

RESOLUTION NO. A-_____

1 A RESOLUTION establishing a final property tax levy for the City's 2016-2017
2 fiscal year and adjusting the City tax rate required in the City budget resolution on
3 August 22, 2016.

4 RECITALS

5 I.

6 Pursuant to Neb. Rev. Stat. § 77-1601.02, the City Council of the City of Lincoln
7 is authorized to pass, by a majority vote, a resolution setting the final tax rate.

8 II.

9 Pursuant to Neb. Rev. Stat. § 77-1601.02, notice was published in a newspaper
10 of general circulation on October 6, 2016, which date was at least five days prior to
11 October 11, 2016 being the date upon which the City Council held a special public
12 hearing called for the purpose of considering and acting upon this resolution.

13 III.

14 When the budget was adopted on August 22, 2016, the tax rate was anticipated
15 to be .33366 per \$100 of assessed valuation. Final certified valuations from the County
16 Assessor's office have not changed the tax rate necessary to fund the adopted budget.

17 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
18 Lincoln, Nebraska:

19 That after notice and public hearing as required by law, the City Council does
20 hereby set the following final levy for the City of Lincoln 2016-2017 fiscal year for a

1 property tax request of \$62,964,396: \$0.33366 per \$100 of assessed valuation which
2 total rate is comprised of the following:

3	Bond Interest & Redemption	.03402
4	General	.19894
5	Library	.04443
6	Social Security	.01581
7	Police and Fire Pension	.04019
8	Unemployment Compensation	<u>.00027</u>
9	Total	.33366

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of _____, 2016:

Mayor