

City Council Introduction: 12/11/17  
 Public Hearing: 12/18/17  
 Date Factsheet Prepared: 12/6/17

## FACTSHEET

**TITLE:** Transfer of funds to Lincoln Parks Foundation  
 For Prairie Corridor on Haines Branch Endowment

**BOARD/COMMITTEE:** N/A

**APPLICANT:** Parks and Recreation Dept.

**RECOMMENDATION:** N/A

**STAFF RECOMMENDATION:** For

**OTHER DEPARTMENTS AFFECTED:** none.

**SPONSOR:** Parks and Recreation Dept.

**OPPONENTS:** None known

### REASON FOR LEGISLATION

Authorizing the Finance Director to transfer funds to the Lincoln Parks Foundation for the Prairie Corridor on Haines Branch Endowment. (This item is related to the resolutions for an Interlocal Agreement with the Lower Platte South NRD and an MOU with Spring Creek Prairie).

### DISCUSSION / FINDINGS OF FACT:

The transfer of these funds, which are part of the current biennial budget identified for endowment purposes, will add to an existing endowment for long term management of the Prairie Corridor on Haines Branch project. It is recognized that the Prairie Corridor on Haines Branch is a unique project being accomplished through a public-private partnership involving multiple agencies over a period of years. It is an investment to attract visitors to the community and a legacy to be enjoyed by current and future residents. The endowment will assist Lincoln Parks and Recreation and the Lincoln Parks Foundation in demonstrating the City's commitment to project partners. It will also aid in leveraging donor and grant funds and provide long-term sustainability to the project.

The Lincoln Parks Foundation has a history of establishing endowments for enhancements to the City's parks and trail system to ensure long term, high quality amenities for residents and visitors to Lincoln.

**POLICY OR PROGRAM CHANGE:** \_\_\_ Yes      X No

**OPERATIONAL IMPACT ASSESSMENT:** None.

**COST OF TOTAL PROJECT:** \$400,000

**RELATED ANNUAL OPERATING COSTS:** N/A

### SOURCE OF FUNDS:

**CITY:** \$400,000 of existing funds budgeted in FY 2016-18 for endowments to be transferred to this project.

**NON CITY:**

**FACTSHEET PREPARED BY:** Nicole Fleck-Tooze

**DATE:** December 6, 2017

**REVIEWED BY:** Lynn Johnson

**DATE:** December 6, 2017