

**West Haymarket Joint Public Agency
Adopted Amended Operating Budget
September 1, 2014 to August 31, 2015**

Expenditure Budget	2014-15 Adopted	2014-15 Adopted Amended
Operating Expenditures		
Personnel Costs - Transfer to the City of Lincoln		
Assistant City Controller	\$ 115,680	\$ 115,680
Assistant City Attorney	140,563	140,563
Assistant Purchasing Agent	46,551	46,551
City Treasurer Staff-Occupation Tax Collection	41,565	41,565
Accountant-Occupation Tax Collection/Audit	43,378	43,378
Public Works Administrative Support	5,500	5,500
Total Personnel Costs	<u>\$ 393,237</u>	<u>\$ 393,237</u>
Materials and Supplies	\$ 2,500	\$ 2,500
Services		
Miscellaneous Contractual Services	\$ 172,789	\$ 172,789
Premium Seat Husker Tickets	255,000	255,000
Arena pre-opening loan repayment	203,420	203,420
Arena sponsorships	1,020,000	1,020,000
Arena Maintenance, Repair and Replacement	-	68,413
Arena Operational Increment	-	650,000
Parking Management Services	1,540,000	1,540,000
Project Administrator	-	-
Insurance	172,275	172,275
Public Official's Liability Insurance	24,640	24,640
District Energy thermal services	2,150,000	2,150,000
JPA Share of downtown maintenance	33,000	33,000
Arena Sales Commissions	2,828,329	2,828,329
Amtrak Station maintenance and utilities	24,600	24,600
Other services	8,546	8,546
Credit Card Fees on premium seat payments	5,000	5,000
Total Services	\$ 8,437,599	\$ 9,156,012
Total Operating Expenditures	<u>\$ 8,833,336</u>	<u>\$ 9,551,749</u>
Other Expenditures		
Debt Service		
Principal	\$ 540,000	\$ 540,000
Interest	\$ 16,253,596	\$ 16,253,596
Trustee Service Charges	\$ 2,620	\$ 2,620
Total Debt Service	<u>\$ 16,796,216</u>	<u>\$ 16,796,216</u>
Transfer to City-Turn Back Tax Bond Interest	\$ -	\$ 250,000

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	2014-15 Adopted	2014-15 Adopted Amended
Expenditure Budget		
Total Expenditure Budget	<u>\$ 25,629,552</u>	<u>\$ 26,597,965</u>
Sources of Funds		
Occupation taxes	\$ 13,902,174	\$ 14,870,587
Reappropriation of unspent 2013-14 Arena		
Sales commissions for payment in 2014-15	919,622	919,622
Reappropriation of unspent 2013-14		
Miscellaneous Contractual funds for cleanup of JPA property.	35,000	35,000
Federal subsidy of debt payments	3,619,458	3,619,458
Private Developer thermal energy payments	1,413,000	1,413,000
Arena Premium Seat Revenues	2,583,066	2,583,066
Arena Sponsorships	1,020,000	1,020,000
Parking Revenues	1,655,000	1,655,000
UNL Rent	310,732	310,732
Amtrak Station Rent	38,500	38,500
Interest on cash balances	133,000	133,000
Total - Sources of Funds	<u>\$ 25,629,552</u>	<u>\$ 26,597,965</u>

* See Arena/JPA Revenue Distribution Schedule

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Arena/JPA Revenue Distribution Schedule

JPA Revenues (Operating and Program Budget)

- 1 . Suites
- 2 . Loge Boxes
- 3 . Club Seats
- 4 . Parking (decks 1,2,3)
- 5 . Occupation Taxes
- 6 . Energy payments from private tenants
- 7 . County lodging tax
- 8 . Land Sales
- 9 . IMG Sponsorship (Transfer Guaranteed Rights Fee to Arena)
- 10 . Naming rights
- 11 . Property taxes from TIF
- 12 . UNL Rent

- 13 . Private donations
- 14 . Interest earnings
- 15 . Rental income
- 16 . Turnback tax surplus

Legal Authority

- Premium seating and Facilities agreement
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- Facilities agreement
- Facilities agreement, City ordinance
- Energy Service agreements b/t JPA/Tenants
- Grant contract b/t JPA and County
- JPA has fee title
- Contract between JPA and IMG
- JPA/Pinnacle Bank agreement
- TIF note holder is the JPA, JPA resolution
- UNL Lease and Operating Agreement/Facilities Agreement, Memorandum of Understanding
- Donor designation, terms of gift
- Facilities agreement
- Rental agreements
- Facilities agreement, Convention Center
- Facility Financing Act

Arena Revenues

- 1 . Arena event revenue including food, beverage, merchandise and other
- 2 . \$200,000 annual repayment of preopening loan from SMG (Transferred from JPA)
- 3 . IMG Guaranteed Rights Fee. (Transferred from JPA)
- 4 . Festival parking and events, attached garage
- 5 . Operational Increment (Transferred from JPA)

- City/SMG agreement
- Facilities agreement, City acting as an agent for the JPA
- Facilities agreement, City acting as an agent for the JPA
- Facilities agreement, City acting as an agent for the JPA, City/SMG agreement
- Facilities agreement, City acting as an agent for the JPA, City/SMG agreement

City Revenues

- 1 . Turnback Tax

- Facilities agreement to pay Turnback Tax bonds