

AGENCY FUNDS

Agency funds are used to report fiduciary resources held by the City for individuals, private organizations, or other governments.

Collections Due Other Governments - To account for the collection and payment to:

Airport Authority -	Taxes collected on its behalf.
State of Nebraska -	Sales tax collections on sales made by the City of Lincoln and Lottery Tax Collections on Keno Proceeds to be remitted to the State.
Lincoln Public Schools -	Fines, fees, licenses and permits collected on its behalf.
Department of Housing and Urban Development -	Various bank accounts used for Home Improvement Loans, Down-payment Assistance and Rental Rehabilitation programs. The City is the Fiduciary agent for these accounts.

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities such as taxes and fringes.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Telephone Bill Suspense - To account for the accumulation and disbursement of funds to pay for the City's phone system charges.

Defeased Bond Proceeds - To account for the proceeds from the 1992 Sanitary Sewer Revenue Bonds issued to defease the 1980 Sanitary Sewer Revenue Bonds. The City Treasurer is the Trustee for this bond defeasance.

Joint Antelope Valley Authority – To account for the accumulation and disbursement of funds for the joint administrative entity known as JAVA, created to coordinate planning and implementation of the Antelope Valley Project.

Gateway Center Joint Venture Escrow - To account for funds deposited with the City by the Gateway Shopping Center in fulfillment of a condition of the use permit for expansion of the shopping center. Funds may be drawn upon for construction of roadway improvements for the purpose of controlling the flow of off-site traffic in the "O" street corridor between Cotner Boulevard and 73rd Street.

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING BALANCE SHEET**  
**AGENCY FUNDS**  
**AUGUST 31, 2003**

	Collections Due Other Governments	Contractor Deposits	Payroll Revolving	Outstanding Warrants
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 389,086	776,467	347,248	1,994,606
Receivables:				
Accrued Interest	-	-	-	-
Other	36,326	-	6,846	-
Contractor Retainage	-	1,051,174	-	-
<b>Total Assets</b>	<b>425,412</b>	<b>1,827,641</b>	<b>354,094</b>	<b>1,994,606</b>
<b>LIABILITIES</b>				
Warrants Payable	-	-	-	1,994,606
Accounts Payable	-	-	45,738	-
Due to Other Governments	425,412	-	308,356	-
Due to Contractors	-	1,827,641	-	-
Due to Joint Venture	-	-	-	-
Due to Bondholders	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 425,412</b>	<b>1,827,641</b>	<b>354,094</b>	<b>1,994,606</b>

Telephone Bill Suspense	Defeased Bond Proceeds	Joint Antelope Valley Authority	Gateway Center Joint Venture Escrow	Total
67,467	12,373	4,430	162,131	3,753,808
-	-	-	713	713
-	-	-	-	43,172
-	-	-	-	1,051,174
<u>67,467</u>	<u>12,373</u>	<u>4,430</u>	<u>162,844</u>	<u>4,848,867</u>
-	-	-	-	1,994,606
67,467	-	-	-	113,205
-	-	-	-	733,768
-	-	-	-	1,827,641
-	-	4,430	162,844	167,274
-	12,373	-	-	12,373
<u>67,467</u>	<u>12,373</u>	<u>4,430</u>	<u>162,844</u>	<u>4,848,867</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2003**

	<u>Balance</u> <u>Sep. 1, 2002</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>Aug. 31, 2003</u>
<b>COLLECTIONS DUE OTHER GOVERNMENTS:</b>				
Assets:				
Cash Held by City Treasurer	\$ 102,055	873,970	907,643	68,382
Cash in Other Accounts	174,092	437,748	291,136	320,704
Receivables	-	36,326	-	36,326
	<u>276,147</u>	<u>1,348,044</u>	<u>1,198,779</u>	<u>425,412</u>
Liabilities:				
Due to Other Governments	\$ <u>276,147</u>	<u>848,690</u>	<u>699,425</u>	<u>425,412</u>
<b>CONTRACTOR DEPOSITS:</b>				
Assets:				
Cash in Other Accounts	\$ 629,347	273,908	126,788	776,467
Contractor Retainage	1,162,558	57,965	169,349	1,051,174
	<u>1,791,905</u>	<u>331,873</u>	<u>296,137</u>	<u>1,827,641</u>
Liabilities:				
Due to Contractors	\$ <u>1,791,905</u>	<u>331,873</u>	<u>296,137</u>	<u>1,827,641</u>
<b>PAYROLL REVOLVING:</b>				
Assets:				
Cash Held by City Treasurer	\$ 312,721	115,479,105	115,446,802	345,024
Cash in Other Accounts	2,285	52,046,996	52,047,057	2,224
Receivables	-	6,846	-	6,846
	<u>315,006</u>	<u>167,532,947</u>	<u>167,493,859</u>	<u>354,094</u>
Liabilities:				
Accounts Payable	34,890	43,514	32,666	45,738
Due to Other Governments	280,116	24,853,954	24,825,714	308,356
	\$ <u>315,006</u>	<u>24,897,468</u>	<u>24,858,380</u>	<u>354,094</u>
<b>OUTSTANDING WARRANTS:</b>				
Assets:				
Cash Held by City Treasurer	\$ <u>2,920,905</u>	<u>326,972,736</u>	<u>327,899,035</u>	<u>1,994,606</u>
Liabilities:				
Warrants Payable	\$ <u>2,920,905</u>	<u>326,972,736</u>	<u>327,899,035</u>	<u>1,994,606</u>

(Continued)

(Agency Funds, Continued)

	Balance Sep. 1, 2002	Additions	Deductions	Balance Aug. 31, 2003
<b>TELEPHONE BILL SUSPENSE:</b>				
Assets:				
Cash Held by City Treasurer	\$ 65,494	714,764	712,791	67,467
Liabilities:				
Accounts Payable	\$ 65,494	714,764	712,791	67,467
<b>DEFEASED BOND PROCEEDS:</b>				
Assets:				
Cash Held by City Treasurer	\$ 12,373	-	-	12,373
Liabilities:				
Due to Bondholders	\$ 12,373	-	-	12,373
<b>JOINT ANTELOPE VALLEY AUTHORITY</b>				
Assets:				
Cash Held by City Treasurer	\$ 14,209	11,505,282	11,515,061	4,430
Liabilities:				
Due to Joint Venture	\$ 14,209	11,505,282	11,515,061	4,430
<b>GATEWAY CENTER JOINT VENTURE ESCROW:</b>				
Assets:				
Cash Held by City Treasurer	\$ 4,093	158,043	5	162,131
Receivables	155,489	736	155,512	713
	<u>159,582</u>	<u>158,779</u>	<u>155,517</u>	<u>162,844</u>
Liabilities:				
Due to Joint Venture	\$ 159,582	3,262	-	162,844
<b>AGENCY FUND TOTALS:</b>				
Total Assets	\$ 5,555,621	508,564,425	509,271,179	4,848,867
Total Liabilities	\$ 5,555,621	365,274,075	365,980,829	4,848,867

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