

## AGENCY FUNDS

Agency funds are used to report fiduciary resources held by the City for individuals, private organizations, or other governments.

Collections Due Other Governments - To account for the collection and payment to:

Airport Authority -	Taxes collected on its behalf.
State of Nebraska -	Sales tax collections on sales made by the City of Lincoln and Lottery Tax Collections on Keno Proceeds to be remitted to the State.
Lincoln Public Schools -	Fines, fees, licenses and permits collected on its behalf.
Department of Housing and Urban Development -	Various bank accounts used for Home Improvement Loans, Down-payment Assistance and Rental Rehabilitation programs. The City is the Fiduciary agent for these accounts.

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities such as taxes and fringes.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Telephone Bill Suspense - To account for the accumulation and disbursement of funds to pay for the City's phone system charges.

Defeased Bond Proceeds - To account for the proceeds from the 1992 Sanitary Sewer Revenue Bonds issued to defease the 1980 Sanitary Sewer Revenue Bonds. The City Treasurer is the Trustee for this bond defeasance.

Joint Antelope Valley Authority - To account for the accumulation and disbursement of funds for the joint administrative entity known as JAVA, created to coordinate planning and implementation of the Antelope Valley Project.

Gateway Center Joint Venture Escrow - To account for funds deposited with the City by the Gateway Shopping Center in fulfillment of a condition of the use permit for expansion of the shopping center. Funds may be drawn upon for construction of roadway improvements for the purpose of controlling the flow of off-site traffic in the "O" street corridor between Cotner Boulevard and 73rd Street.

Public Building Commission Bond Reserve - To account for Bond Reserve funds deposited with the City by the Lancaster County Public Building Commission in association with their Tax Supported Lease Rental Revenue Bonds, Series 2004. The City has agreed to be the Trustee for these Reserve Funds until such time as the Bonds are fully retired.

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING BALANCE SHEET**  
**AGENCY FUNDS**  
**AUGUST 31, 2004**

	Collections Due Other Governments	Contractor Deposits	Payroll Revolving	Outstanding Warrants
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 108,797	679,738	364,829	2,067,380
Investments	-	-	-	-
Receivables:				
Accrued Interest	-	-	-	-
Other	36,645	-	-	-
Contractor Retainage	-	1,004,899	-	-
Total Assets	145,442	1,684,637	364,829	2,067,380
<b>LIABILITIES</b>				
Warrants Payable	-	-	-	2,067,380
Accounts Payable	-	-	353,786	-
Due to Other Governments	145,442	-	11,043	-
Due to Contractors	-	1,684,637	-	-
Due to Joint Venture	-	-	-	-
Due to Bondholders	-	-	-	-
Total Liabilities	\$ 145,442	1,684,637	364,829	2,067,380

Telephone Bill Suspense	Defeased Bond Proceeds	Joint Antelope Valley Authority	Gateway Center Joint Venture Escrow	Public Building Commission Bond Reserve	Total
127,352	12,373	205,820	165,495	186	3,731,970
-	-	834,801	-	952,151	1,786,952
-	-	-	869	2,191	3,060
-	-	-	-	-	36,645
-	-	-	-	-	1,004,899
<u>127,352</u>	<u>12,373</u>	<u>1,040,621</u>	<u>166,364</u>	<u>954,528</u>	<u>6,563,526</u>
-	-	-	-	-	2,067,380
127,352	-	-	-	-	481,138
-	-	-	-	954,528	1,111,013
-	-	-	-	-	1,684,637
-	-	1,040,621	166,364	-	1,206,985
-	12,373	-	-	-	12,373
<u>127,352</u>	<u>12,373</u>	<u>1,040,621</u>	<u>166,364</u>	<u>954,528</u>	<u>6,563,526</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2004**

	Balance Sep. 1, 2003	Additions	Deductions	Balance Aug. 31, 2004
<b>COLLECTIONS DUE OTHER GOVERNMENTS:</b>				
Assets:				
Cash and Cash Equivalents	\$ 389,086	1,068,828	1,349,117	108,797
Receivables	36,326	36,645	36,326	36,645
	425,412	1,105,473	1,385,443	145,442
Liabilities:				
Due to Other Governments	\$ 425,412	767,812	1,047,782	145,442
	425,412	767,812	1,047,782	145,442
<b>CONTRACTOR DEPOSITS:</b>				
Assets:				
Cash and Cash Equivalents	\$ 776,467	135,845	232,574	679,738
Contractor Retainage	1,051,174	87,687	133,962	1,004,899
	1,827,641	223,532	366,536	1,684,637
Liabilities:				
Due to Contractors	\$ 1,827,641	223,532	366,536	1,684,637
	1,827,641	223,532	366,536	1,684,637
<b>PAYROLL REVOLVING:</b>				
Assets:				
Cash and Cash Equivalents	\$ 347,247	180,024,388	180,006,806	364,829
Receivables	6,847	-	6,847	-
	354,094	180,024,388	180,013,653	364,829
Liabilities:				
Accounts Payable	45,738	123,006,422	122,698,374	353,786
Due to Other Governments	308,356	25,325,954	25,623,267	11,043
	\$ 354,094	148,332,376	148,321,641	364,829
<b>OUTSTANDING WARRANTS:</b>				
Assets:				
Cash and Cash Equivalents	\$ 1,994,606	394,220,396	394,147,622	2,067,380
	1,994,606	394,220,396	394,147,622	2,067,380
Liabilities:				
Warrants Payable	\$ 1,994,606	394,220,396	394,147,622	2,067,380
	1,994,606	394,220,396	394,147,622	2,067,380
<b>TELEPHONE BILL SUSPENSE:</b>				
Assets:				
Cash and Cash Equivalents	\$ 67,467	716,422	656,537	127,352
	67,467	716,422	656,537	127,352
Liabilities:				
Accounts Payable	\$ 67,467	716,422	656,537	127,352
	67,467	716,422	656,537	127,352

(Continued)

## (Agency Funds, Continued)

	Balance Sep. 1, 2003	Additions	Deductions	Balance Aug. 31, 2004
<b>DEFEASED BOND PROCEEDS:</b>				
Assets:				
Cash and Cash Equivalents	\$ 12,373	-	-	12,373
Liabilities:				
Due to Bondholders	\$ 12,373	-	-	12,373
<b>JOINT ANTELOPE VALLEY AUTHORITY</b>				
Assets:				
Cash and Cash Equivalents	\$ 4,430	8,709,454	8,508,064	205,820
Investments	-	834,801	-	834,801
	<u>4,430</u>	<u>9,544,255</u>	<u>8,508,064</u>	<u>1,040,621</u>
Liabilities:				
Due to Joint Venture	\$ 4,430	9,544,255	8,508,064	1,040,621
<b>GATEWAY CENTER JOINT VENTURE ESCROW:</b>				
Assets:				
Cash and Cash Equivalents	\$ 162,131	3,664	300	165,495
Receivables	713	892	736	869
	<u>162,844</u>	<u>4,556</u>	<u>1,036</u>	<u>166,364</u>
Liabilities:				
Due to Joint Venture	\$ 162,844	3,520	-	166,364
<b>PUBLIC BUILDING COMMISSION BOND RESERVE:</b>				
Assets:				
Cash and Cash Equivalents	\$ -	951,840	951,654	186
Investments	-	952,205	54	952,151
Receivables	-	2,191	-	2,191
	<u>-</u>	<u>1,906,236</u>	<u>951,708</u>	<u>954,528</u>
Liabilities:				
Due to Other Governments	\$ -	954,583	55	954,528
<b>AGENCY FUND TOTALS:</b>				
Total Assets	\$ 4,848,867	587,745,258	586,030,599	6,563,526
Total Liabilities	\$ 4,848,867	554,762,896	553,048,237	6,563,526

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