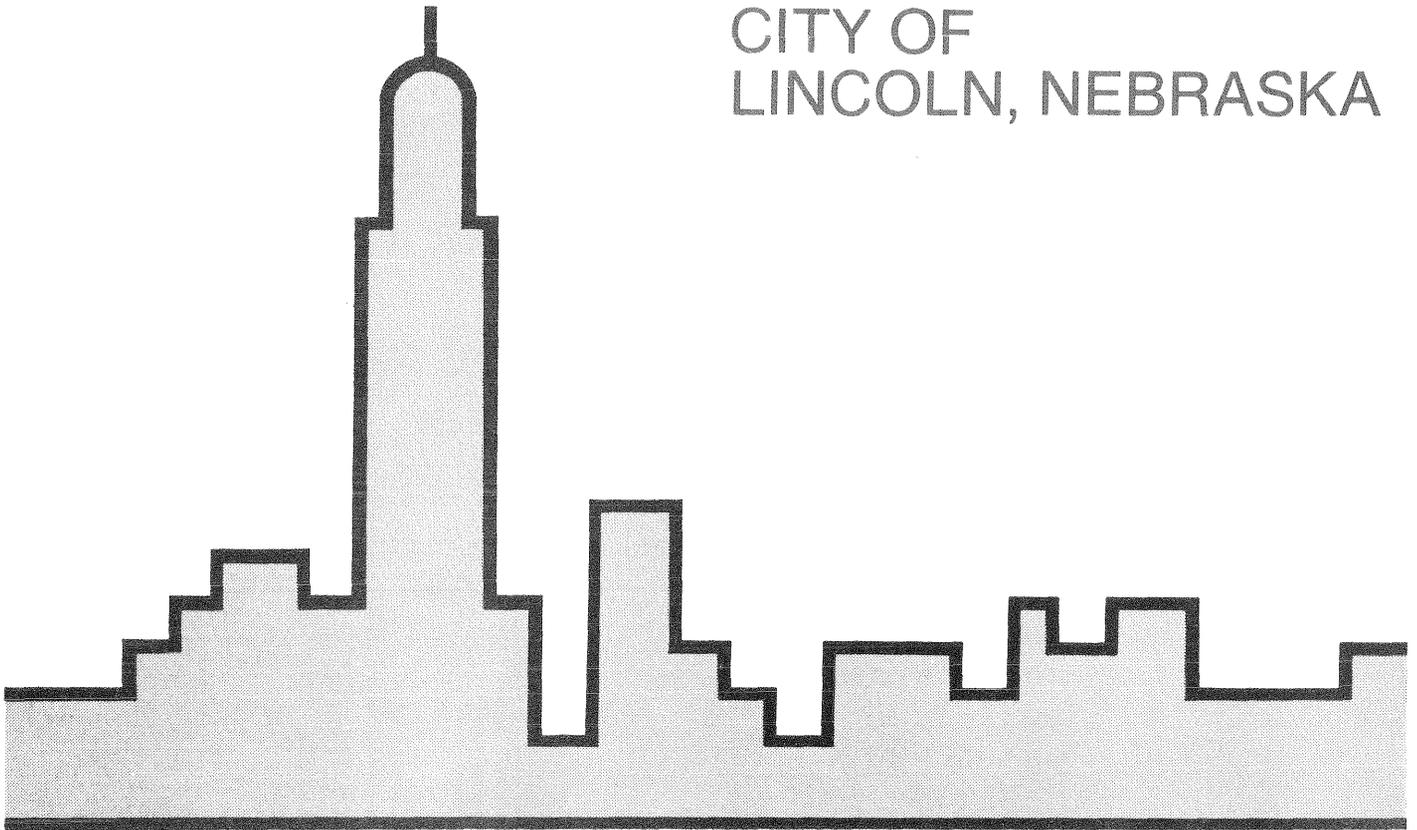


CITY OF
LINCOLN, NEBRASKA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED AUGUST 31, 1984

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF THE
CITY OF LINCOLN, NEBRASKA
FOR THE YEAR ENDED AUGUST 31, 1984

Prepared By:
The Auditing Division/Finance Department

OFFICIALS OF THE CITY OF LINCOLN

Roland A. Luedtke.....Mayor
 Joseph R. Hampton.....Chairman, City Council
 Bill Danley.....Vice Chairman, City Council
 Margrethe Ahlschwede.....Council Member
 Donna Gayley.....Council Member
 Dick Johnson.....Council Member
 Bill Hoffman.....Council Member
 Louis T. Shackelford.....Council Member

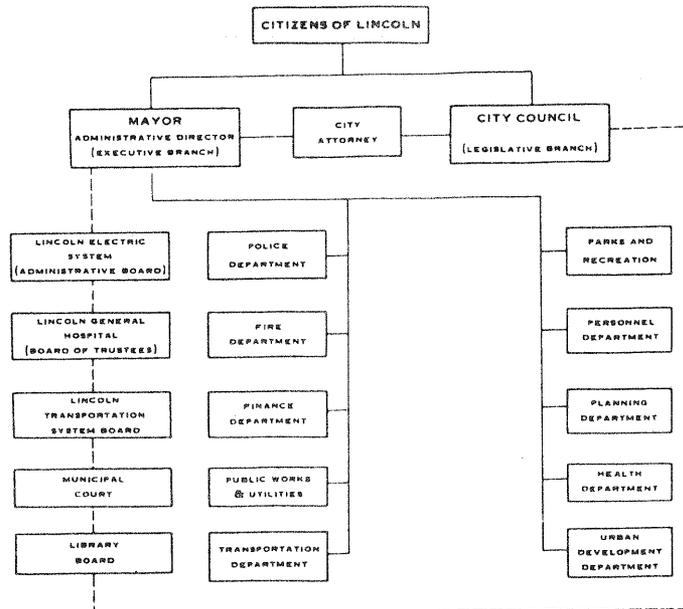
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Eugene Armstead.....Administrative Services Director
 Jack Vavra.....Finance Director
 Garner Stoll.....Planning Director
 Donald Smith.....Parks and Recreation Director
 Walter A. Canney.....LES Administrator
 George Chick.....Urban Development Director
 Carol Connor.....Library Director
 Richard A. Erixson.....Public Works Director
 and Acting Public Utilities Director
 M. Jane Ford.....Health Director
 Arlan Stromberg.....Hospital Administrator
 George Selvia.....Transportation Director
 Ron Todd.....Personnel Director
 William F. Austin.....City Attorney
 B. Dean Leitner.....Police Chief
 Mike Merwick.....Fire Chief

* * * * *

Bond Counsel.....Cline, Williams, Wright, Johnson & Oldfather

CITY OF LINCOLN ORGANIZATION CHART



CITY OF LINCOLN, NEBRASKA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED AUGUST 31, 1984

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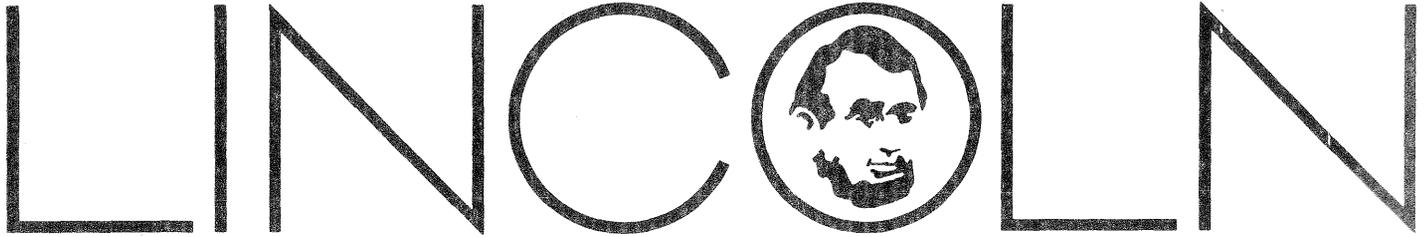
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LINCOLN



Department of Finance

JACK VAVRA, Director

Auditor
Auditorium
Budget
City Clerk
Purchasing
Treasurer

February 15, 1985

The Honorable City Council
City of Lincoln
Lincoln, NE 68508

The Comprehensive Annual Financial Report of the City of Lincoln, Nebraska, for the fiscal year ended August 31, 1984, is submitted herewith. Shown in detail are the financial transactions during the fiscal year, together with pertinent general information.

Internal Accounting Controls

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition; and the reliability of financial records for preparing financial statements and maintaining accountability for assets.

Several major internal controls within the Finance Department affect transactions from all City departments. The City Charter requires the City Auditor to audit all departmental expenditures as to documentation, coding, etc., after they have been signed by the responsible department head. A monthly reconciliation is made between the City accounting system and the Treasurer's office. The Purchasing Ordinance requires that all purchase requisitions must include certification by the Director of the ordering department that money has been appropriated for that purpose. The City has a fixed asset system which includes monitoring acquisition and disposition of fixed assets. In addition to these major controls, there are numerous controls within the various departments.

The above is not all-inclusive of the City's internal control, but serves to indicate that controls are adequate to safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Accounting System and Budgetary Control

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity; the operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenses/expenditures. More information on descriptions of each fund and the accounting principles applied to each fund type are included in the Notes to Combined Financial Statements and Financial Section.

Budgetary control is maintained at the department level by the encumbrance of balances with purchase orders prior to their release to vendors. Purchase orders which result in an overrun of department balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at August 31, 1984.

The Reporting Entity and Its Services

This report includes all component units, functions, programs, and activities in which the City exercises oversight authority. Services are provided to residents in many areas, including public safety (police - fire), highways and streets, health, planning and zoning, parks, recreation, urban development, courts, mass transportation, electric utility, water utility, sanitary sewer utility, hospital, golf courses, auditorium, parking facilities, and general administrative services. The City Council exercises budgetary and/or rate setting authority over the Municipal Court, City Library, Lincoln Electric System (LES), Lincoln General Hospital (LGH), and Lincoln Transportation System (LTS), all of which are included in this report. The Lincoln Water System, Lincoln Sanitary Sewer System, parking lots, parking facilities, golf courses and Pershing Municipal Auditorium are all part of administrative departments under the direction of the Mayor and also included in this report. The following entities are not included in this report because the City does not exercise oversight authority:

Housing Authority of the City of Lincoln
Lincoln Public Schools
Lincoln Airport Authority
Lincoln Hospital Association

Separate audited financial statements are available from these organizations.

General Governmental Functions

General Governmental Revenues (General, Special Revenue and Debt Service Funds) on the GAAP basis totaled \$63,437,844 in 1983-84, an increase of 8.53% over 1982-83. General property taxes produced 30.7% of General Governmental Revenues compared to 32.8% last year. The amount of revenues from various sources and the change from last year are shown in the following tabulation:

Revenue Source	Amount	Percent of Total	Increase (Decrease) from 1982-83
Taxes	\$36,866,028	58.0	\$1,937,313
Intergovernmental	18,575,500	29.4	1,502,372
Permits and Fees	1,026,175	1.6	143,610
Reimbursement for Services	734,807	1.2	219,070
Court Costs	757,051	1.2	(30,951)
Recreational Receipts	490,091	.7	198
Interest	2,078,631	3.3	163,053
Other	<u>2,909,561</u>	<u>4.6</u>	<u>1,050,842</u>
	<u>\$63,437,844</u>	<u>100.0</u>	<u>\$4,985,507</u>

Assessed valuations for 1983-84, totaled \$3,595,978,450. Property was assessed at market value.

As of August 31, 1984, current tax collections by the County Treasurer were 91.93% of the tax levy, down .13% from last year. Allocations of property tax levy by purpose for 1983-84, and the preceding two fiscal years are as follows:

City Tax Levy by Purpose

	<u>1983-84</u>	<u>1982-83</u>	<u>1981-82</u>
General Fund	.4684	.4884	.4761
Library	.0550	.0571	.0578
Social Security	.0163	.0272	.0243
Police and Fire Pension	.0503	.0574	.0527
General Obligation Debt	<u>.0467</u>	<u>.0470</u>	<u>.0431</u>
	<u>.6367</u>	<u>.6771</u>	<u>.6540</u>

General governmental expenditures on the GAAP basis of accounting totaled \$53,739,649 in 1983-84, an increase of 5.15% over 1982-83. Increases and decreases in levels of expenditures by major functions of the City over the preceding year are shown in the following tabulation:

	Amount	Percent of Total	Increase (Decrease) from 1982-83
General Government	\$11,193,643	20.9	\$1,233,026
Public Safety	17,595,508	32.7	(773,019)
Streets and Highways	6,114,230	11.4	902,448
Culture - Recreation	7,146,990	13.3	289,805
Economic Opportunity	6,165,295	11.5	819,313
Health and Welfare	2,934,664	5.5	95,202
Sanitation	381,221	.6	(318,650)
Debt Service	<u>2,208,098</u>	<u>4.1</u>	<u>385,037</u>
	<u>\$53,739,649</u>	<u>100.0</u>	<u>\$2,633,162</u>

Parking Facilities

The City of Lincoln operates the 1,048 stall Centrum Parking Garage which opened in November, 1978, and the 405 stall Cornhusker Square Parking Garage, which opened in December, 1983. Long-term debt for both facilities is covered under the same bond ordinance. Revenue generated by both facilities and the on-street parking meters is pledged for debt service of both series of bonds. Comparative data for the past two fiscal years are presented in the following table:

	<u>1983-84</u>	<u>1982-83</u>
Operating Revenue	\$735,947	545,233
Operating Income Before Depreciation	373,192	341,927
On-Street Parking Meter Revenue	365,800	234,493
Revenue Available for Debt Service	809,736	643,764
Debt Service	259,468	213,250
Debt Service Coverage Ratio	3.12	3.02

Lincoln General Hospital (LGH)

The City owns and operates a licensed 352-bed general hospital. It is controlled and managed by an administrative board and is not supported by general tax revenue. The actions of the board are subject to final action by the City Council in regard to rates and charges, budgets, and long-term financing. The total outstanding bonded debt of LGH at August 31, 1984, was \$18,990,000. (See Notes 9 and 14 to the Financial Statements.)

Lincoln Electric System (LES)

The City owns and operates its own electric utility system which, like LGH, is managed by an administrative board. Actions of the board with regard to rates, budgets, and long-term financing are subject to final review and approval by the City Council. In accordance with Section 2.55.090 of the Lincoln Municipal Code, LES operates on a January 1 - December 31 fiscal year. Audited financial information is included in this report as of and for the twelve-month period ended December 31, 1983.

Debt and Cash Management

The ratio of net direct bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. These data for the City of Lincoln at August 31, 1984, were as follows:

	<u>Amount</u>	<u>Ratio of Debt to Assessed Value (100% of Present Market)</u>	<u>Debt Per Capita</u>
Net Direct Bonded Debt	\$9,314,377	.25%	\$51.69

Outstanding general obligation bonds at August 31, 1984, totaled \$14,955,000 of which \$4,600,000 of tax allocation bonds will be retired with additional taxes generated upon completion of the redevelopment projects. In addition, \$23,640,000 of Special Assessment Bonds are outstanding. In addition to the general obligation bonded debt, the City recognizes a liability for compensated absences of \$847,986 and an obligation under capital leases of \$289,952. Note 9 to the combined Financial Statements presents more detailed information about the debt position of the City.

The following bonds were issued during the year ended August 31, 1984, (in thousands of dollars):

<u>Date Issued</u>	<u>Issue</u>	<u>Average Interest Rate</u>	<u>When Due</u>	<u>Amount</u>
<u>Special Assessment Bonds:</u>				
04-01-84	Special Assessment Revolving	8.99820%	Ser. '85 to '04	\$2,200
<u>Tax Allocation Bonds:</u>				
08-01-84	Golds Galleria Redevelopment	11.20400	Ser. '86 to '93	800
<u>Revenue Bonds:</u>				
04-01-84	Water Revenue	9.29779	Ser. '87 to '99	<u>3,500</u>
TOTAL BONDS ISSUED				<u>\$6,500</u>

The City's General Obligation and Revenue Bonds continue to have excellent credit ratings. These ratings are as follows:

	<u>Moody's Investors Service</u>	<u>Standard & Poor's</u>
General Obligation Bonds	Aa	AAA
Water and Sewer Revenue	Aa	AA
Electric Revenue:		
Electric Power Supply	A1	AA
Electric Distribution Facility	A1	A+
Commercial Paper Notes		A1+
Lincoln General Hospital (Ser. 1982)	A	Ap

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance, and flow of monies through various restricted accounts, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverages. The City is in compliance with all such significant limitations and restrictions.

Cash temporarily idle during the year was invested in interest-bearing deposits or U.S. government securities. Over the year, 98.63% of available funds were invested in interest-bearing deposits. The average yield on investments was 10.09% and the amount of interest earned was \$12,181,710.

Capital Projects Funds

Proceeds of general obligation bond issues are accounted for in Capital Projects funds until improvement projects are completed. Some capital improvement projects are accounted for in the general fixed asset account group upon completion. Since the City does not capitalize infrastructure items, such items are not included in the general fixed asset account group. Items which are purchased or constructed with Capital Projects funds and, upon completion or purchase, become part of the operation of an Internal Service fund or Enterprise fund are capitalized as contributed capital in those funds.

General Fixed Assets

The general fixed assets of the City are those fixed assets used in the performance of general governmental functions and exclude the fixed assets of the Enterprise and Internal Service funds. As of August 31, 1984, the general fixed assets consisted of over 11,000 items totaling \$51,974,913, an increase of \$2,445,952 over the prior year.

Water and Sewer System

The City's Water and Sewer Utility System showed increases in gross revenues, net income, and debt service coverage ratio. Comparative data for the past two fiscal years are presented in the following tables:

<u>Water System</u>	<u>1983-84</u>	<u>1982-83</u>
Operating Revenue	\$8,329,504	\$7,483,298
Operating Income	2,392,109	1,927,594
Revenue Available for Debt Service	4,389,114	3,713,149
Debt Service	1,364,606	1,367,600
Debt Service Coverage Ratio	271%	233%

Sewer System

Operating Revenue	6,085,636	5,561,651
Operating Income	764,736	706,930
Revenue Available for Debt Service	2,765,240	2,528,146
Debt Service	1,061,109	1,057,559
Debt Service Coverage Ratio	208%	189%

Significant Activities

The Cornhusker Square project, including a Hotel, Atrium, Parking Garage, and Convention Center, opened in December, 1983. These facilities will provide Lincoln with more jobs and will greatly increase convention business. In the last year, several redevelopment projects in the downtown area have been announced and some are currently in progress. Several large retailers have also announced plans to build Lincoln stores in the near future. Lincoln's August, 1984, unemployment rate was 2.5%, down about 1.2% from last year.

Independent Audit

The City Charter requires an annual audit to be made of all City funds and accounts by independent certified public accountants selected by the City Council. The Federal government, under OMB Circular A102, Attachment 'P', now

requires local governments to have a single audit performed to cover all grants received. Through the efforts of the Finance Department staff and staff from the Transportation, Health, Aging, and Public Works Departments, the City was able to comply with the Federal government's single audit requirements for grants.

Prospects for Future

The City is developing a long-range downtown redevelopment plan and parking study. Development is continuing in the Haymarket warehouse area with plans for additional off street parking and housing. The University of Nebraska is in the process of acquiring land for the development of the \$20,000,000 "Lieds" performing arts center adjacent to the downtown area and the UNL campus.

Certificate of Conformance

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Lincoln, Nebraska, for its comprehensive annual financial report for the fiscal year ended August 31, 1983.

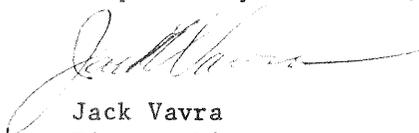
In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to its preparation. I would also like to thank the Mayor and members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Jack Vavra
Finance Director

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Certificate of Conformance in Financial Reporting

Presented to
City of
Lincoln, Nebraska

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
August 31, 1983

A Certificate of Conformance in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



Arthur W. Blumfeld
President

Jeffrey L. Essler
Executive Director

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FINANCIAL SECTION

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CITY OF LINCOLN, NEBRASKA

ACCOUNTANTS' REPORT

The Honorable Members of the City Council
City of Lincoln, Nebraska:

We have examined the combined financial statements of the City of Lincoln, Nebraska, as of and for the year ended August 31, 1984 as listed in the Table of Contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and other such auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Lincoln Water System or the Lincoln Sanitary Sewer System which are included in the enterprise fund types, which statements reflect total assets constituting 23% and total revenues constituting 10% of the related totals of the enterprise fund types. These statements were examined by other auditors whose reports thereon have been furnished to us and our opinion expressed herein, insofar as it relates to such amounts included in the City's financial statements, is based solely upon the reports of the other auditors.

In our opinion, based upon our examination and the reports of other auditors, the aforementioned combined financial statements, present fairly the financial position of the City of Lincoln, Nebraska at August 31, 1984 and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, after giving retroactive effect to the change, with which we concur, in the method of accounting for compensated absences as described in note 15 of the notes to the combined financial statements.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the Table of Contents are presented for the purpose of additional analysis. They are not a required part of the combined financial statements of the City of Lincoln, Nebraska, and, accordingly, our opinion does not relate to the fairness of presentation of the financial position and results of such funds or the changes in financial position of individual proprietary funds. The information in the combining and individual fund financial statements and schedules has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, based upon our examination and the reports of other auditors, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

Lincoln, Nebraska
January 17, 1985

CITY OF LINCOLN, NE
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 AUGUST 31, 1984
 With Comparative Totals For August 31, 1983

Exhibit 1

	Governmental Fund Types					Proprietary Fund Types		Fiduciary	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Enterprise (Note 1)	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Liability	[Memorandum Only]	
											1984	1983
ASSETS AND OTHER DEBITS												
Cash Held by City Treasurer	\$ 7,112,258	2,767,494	420,461	531,839	587,288	4,572,031	2,280,619	8,507,243			26,779,233	37,490,573
Cash on Hand and In Other Accounts	139,933	9,520				395,318		56,374			601,145	698,421
Investments (At Cost or Amortized Cost) (Note 4)		6,670,354	639,753	4,645,482	8,022,394	30,630,438	1,234,019	35,208,051			87,050,491	57,350,436
Cash and Investments With Fiscal Agent								187			187	7,639,086
Receivables (Notes 2 and 5)	5,346,835	953,910	546,582	209,200	16,192,150	19,812,274	367,933	1,147,142			44,576,026	41,990,500
Due From Other Funds (Note 18)	1,949,352	496,557	192,931	786,543	153,288	93,027	944,224	553,505			5,169,427	6,803,682
Due From Other Governments (Note 6)	934,978	1,209,700		65,213		1,223,366	429,307				3,862,564	1,542,344
Inventories	123,668	5,445				4,194,353	240,866				4,564,352	4,791,725
Advance to LTS	679,071										679,071	
Plant Operation Assets						7,240,177					7,240,177	6,055,037
Unassessed District Costs					1,843,444						1,843,444	1,549,548
Prepaid Expenses						304,975					304,975	418,638
Unamortized Bond Issuance Expense						54,922					54,922	745,178
Deferred Charges						8,442,580					8,442,580	7,622,735
Advance Payments for Nuclear Fuel						8,283,456					8,283,456	9,145,663
Restricted Assets:												
Cash						3,065,495					3,065,495	2,378,150
Investments at Cost or Amortized Cost						51,809,605					51,809,605	58,646,176
Accounts Receivable (Note 5)						10,016					10,016	475,632
Accrued Interest Receivable (Note 5)						875,552					875,552	1,117,013
Student Loans Receivable						18,363					18,363	24,478
Deposit												16,500
Due From Other Funds (Note 18)						10,562					10,562	436,580
Property, Plant, and Equipment (Net of Accumulated Depreciation (Note 7))						459,771,597	4,072,483		51,974,913		515,818,993	509,318,632
Installment Purchase Agreement		201,649									201,649	224,956
Amount Available in Debt Service Funds										1,793,612	1,793,612	1,965,633
Amount to be Provided for Retirement of General Long-Term Liabilities										14,299,326	14,299,326	13,290,633
Total Assets and Other Debits	\$16,286,095	12,314,629	1,799,727	6,238,277	26,798,564	600,808,107	9,569,471	45,472,502	51,974,913	16,092,938	787,355,223	771,737,949
LIABILITIES												
Cash Overdraft		313,817		58,501			426,298	13,373			811,989	354,133
Warrants Payable								2,994,535			2,994,535	2,807,315
Vouchers Payable	43,587	32,168		11,518	84,512	6,051	39,870	48,865			266,571	571,326
Contracts Payable				1,462,203	203,821						1,666,024	2,032,010
Accounts Payable	125,207	114,114			1,024	7,661,307	101,516	5,176			8,008,344	6,791,259
Accrued Liabilities	642,622	179,063			1,225	6,380,751	95,790	612,855			7,912,306	8,267,855
Interest Payable on Capital Leases							16,318				16,318	20,561
Accrued Compensated Absences (Note 15)	1,309,747	365,613			1,670	565,709	336,689	1,958		847,986	3,429,372	
Payable from Restricted Assets:												
Cash Overdraft						281,902					281,902	189,685
Construction Contracts						1,425,221					1,425,221	2,489,691
Accounts Payable						190					190	16,500
Due to Other Funds (Note 18)												180
Accrued Interest						7,840,768					7,840,768	7,637,182

(Continued)

(Exhibit 1, Continued)

	Governmental Fund Types					Proprietary Fund Types		Fiduciary	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Enterprise (Note 1)	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Liability	[Memorandum Only]	
											1984	1983
(Liabilities, Continued)												
Fuel Credit Obligation Notes (Note 9)						1,760,000					1,760,000	1,810,000
Revenue Bonds (Note 9)						4,371,000					4,371,000	3,545,000
Advance From Federal Government						94,803					94,803	95,106
Due to Other Governments		15						1,381,369			1,381,369	1,127,200
Due to Contractor								53,737			53,737	99,747
Due to Other Funds (Note 18)	365,036	1,153,665		103,689	9,778	13,266	32,522	3,502,033			5,179,989	7,240,082
Notes Payable (Note 8)						5,000,000					5,000,000	
Unearned Advances						790,700					790,700	723,646
Deferred Revenues					10,605,708						10,605,708	13,358,809
Deferred Credits - Unassessed District Costs					1,843,444						1,843,444	1,549,548
Open Workers' Compensation Claims							445,615				445,615	534,533
Special Assessment Bonds Payable (Note 9)					23,640,000						23,640,000	23,495,000
General Obligation Bonds Payable (Note 9)									14,955,000		14,955,000	15,205,000
Revenue Bonds and Notes (Notes 9 and 12)						357,114,000					357,114,000	358,005,000
Fuel Credit Obligation Notes (Note 9)						5,490,000					5,490,000	7,250,000
Bond Interest Payable			6,115		16,221						22,336	14,186
Deferred Credits						1,871,055					1,871,055	1,927,981
Obligations Under Capital Leases						284,469	461,558			289,952	1,035,979	795,224
Amounts Held Under State Lease Agreement (Note 12)								1,371,896			1,371,896	8,882,656
Other						1,137,850					1,137,850	918,505
Total Liabilities	\$2,486,199	2,158,455	6,115	1,635,911	36,407,403	402,089,042	1,956,176	9,985,797	16,092,938	472,818,036	477,755,140	
FUND EQUITY												
Contributed Capital						60,887,341	1,362,918				62,250,259	61,984,731
Investment in General Fixed Assets									51,974,913		51,974,913	49,528,961
Retained Earnings:												
Reserved						40,015,719	1,908,101				41,923,820	47,310,985
Unreserved						97,816,005	4,342,276				102,158,281	84,502,193
Fund Balances:												
Reserved For:												
Encumbrances	512,062	980,567		1,162,646	188,396			4,648			2,648,319	1,526,482
Inventories	123,668	5,445									129,113	141,199
Debt Service			1,793,612		3,570,103						5,363,715	5,387,281
Employee Retirement								35,188,432			35,188,432	30,477,365
Installation Payments Due After One Year		176,657									176,657	201,649
Unreserved:												
Designated for Subsequent Year's Expenditures	3,091,097	5,882,956		2,393,741							11,357,794	16,871,438
Undesignated	10,073,069	3,110,549		1,055,979	(13,367,338)			293,625			1,165,884	(3,949,475)
Total Retained Earnings/ Fund Balances	13,799,896	10,156,174	1,793,612	4,602,366	(9,608,839)	137,831,724	6,250,377	35,486,705			200,312,015	182,469,117
Total Fund Equity	13,799,896	10,156,174	1,793,612	4,602,366	(9,608,839)	198,719,085	7,613,295	35,486,705	51,974,913	16,092,938	314,537,187	293,982,809
Commitments and Contingent Liabilities (Notes 9, 13 and 14)												
Total Liabilities and Fund Equity	\$16,286,095	12,314,629	1,799,727	6,238,277	26,798,564	600,808,107	9,569,471	45,472,502	51,974,913	16,092,938	787,355,223	771,737,949

See Accompanying Notes to Combined Financial Statements

CITY OF LINCOLN, NE
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED AUGUST 31, 1984
 With Comparative Totals for Fiscal Year Ended August 31, 1983

	Governmental Fund Types					Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Expensible Trust	1984	1983
Revenues:								
Taxes & Special Assessments (Note 2)	\$32,468,012	2,626,779	1,771,237	2,071,712	3,711,891		42,649,631	38,865,940
Intergovernmental	2,625,778	15,949,164	558	640,087			19,215,587	17,290,571
Permits and Fees	510,804	415,371					1,026,175	892,665
Reimbursement for Services	734,807						734,807	744,948
Court Fees	757,051						757,051	788,002
Recreation	490,091						490,091	489,893
Interest	1,052,988	894,183	131,460	539,527	2,253,124	24,788	4,896,075	4,280,661
Donations and Gifts				186,942		122,210	289,052	511,859
Miscellaneous	1,249,747	1,657,426	3,388	111,452	126,889	9,539	3,157,441	1,842,816
Total Revenues	39,888,278	21,542,923	1,906,643	3,529,620	6,091,904	156,542	73,215,910	65,677,452
Expenditures:								
Current:								
General Government	9,901,830	1,291,813			99,085		11,292,728	9,980,617
Public Safety	17,420,861	174,647					17,595,508	16,841,058
Streets and Highways	4,098,655	2,015,575					6,114,230	5,211,782
Culture—Recreation	4,780,698	2,368,292				125,407	7,272,397	6,774,150
Economic Opportunity		6,165,295				15,578	6,180,871	5,386,700
Health and Welfare		2,934,664					2,934,664	2,839,482
Sanitation	381,221						381,221	689,871
Debt Service:								
Principal Retirement			1,070,000				1,070,000	895,000
Interest and Fiscal Charges			1,138,098		1,395,761		2,533,858	2,426,115
Capital Outlay				12,132,288	1,757,045		13,889,333	13,244,856
Total Expenditures	36,583,265	14,949,286	2,208,098	12,132,288	3,251,891	140,983	69,294,811	64,391,411
Excess (Deficiency) of Revenues Over Expenditures	3,405,013	6,594,637	(301,455)	(8,602,668)	2,840,013	15,559	3,951,099	1,318,041
Other Financing Sources (Uses):								
Operating Transfers In	263,880	2,240,004		7,758,417	650,511		10,912,812	9,782,896
Operating Transfers Out	(2,889,376)	(9,127,986)	(6,875)	(756,951)			(12,560,988)	(11,408,505)
General Obligation Bond Proceeds								3,535,000
Tax Allocation Bond Proceeds			153,228	646,772			800,000	
Total Other Financing Sources (Uses)	(2,425,496)	(6,887,982)	146,553	7,848,238	650,511		(889,176)	1,809,181
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses	979,517	(283,345)	(154,902)	(854,430)	3,490,524	15,559	3,082,923	3,225,232
Fund Balances Beginning of Year,								
As Previously Reported	14,099,237	10,741,978	1,865,833	6,185,790	(13,096,778)	282,714	20,178,574	33,520,189
Prior Period Adjustment (Note 15)	(1,295,977)	(325,590)			(2,585)		(1,824,152)	(18,598,857)
Adjusted Fund Balances Beginning of Year, As Restated	12,803,260	10,416,388	1,865,833	6,185,790	(13,099,363)	282,714	18,554,422	18,853,342
Residual Equity Transfers In	17,119	243,131		210,000			470,250	
Residual Equity Transfers Out		(210,000)	(17,119)	(839,994)			(1,066,113)	
Fund Balances End of Year (Note 17)	\$13,799,896	10,156,174	1,783,612	4,802,366	(9,808,839)	288,273	21,041,482	20,178,574

See Accompanying Notes to Combined Financial Statements

CITY OF LINCOLN, NE
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES—BUDGET AND ACTUAL—GENERAL, SPECIAL REVENUE,
 AND DEBT SERVICE FUNDS
 FISCAL YEAR ENDED AUGUST 31, 1984 (BUDGET BASIS)

Exhibit 3

	General Fund			Special Revenue Funds			Debt Service Funds			Totals (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes	229,784,206	31,573,113	1,788,807	2,307,539	2,589,940	282,401	1,511,389	1,764,097	252,708	33,603,134	35,927,160	2,324,016
Intergovernmental	2,826,000	2,825,778	(222)	15,910,094	15,851,108	(58,986)		558	558	18,536,084	18,477,444	(58,650)
Permits and Fees	585,000	811,250	26,250	315,261	418,766	103,505				800,261	1,030,016	129,755
Reimbursements for Services	781,118	739,063	(52,055)							781,118	739,063	(52,055)
Court Costs	780,000	790,738	10,738							780,000	790,738	10,738
Recreation Receipts	470,000	480,435	20,435				20,800		(20,800)	480,800	480,435	(365)
Interest	710,000	1,008,566	298,566	631,902	865,289	233,387	25,000	57,868	32,868	1,386,902	1,831,723	564,821
Miscellaneous	475,000	575,604	100,604	1,068,422	1,869,164	800,742		3,389	3,389	1,543,422	2,248,156	704,734
Total Revenues	36,221,324	38,414,547	2,193,223	20,233,218	21,394,287	1,161,069	1,557,189	1,826,911	269,722	58,011,731	61,634,725	3,622,994
Expenditures:												
General Government	10,102,443	9,845,702	256,741	1,366,796	1,240,004	146,792				11,469,239	11,085,706	403,533
Public Safety	18,109,872	17,889,758	240,114	180,243	177,422	2,821				18,290,115	18,047,180	242,935
Streets and Highways	4,059,149	4,038,214	22,935	2,050,214	1,889,185	162,019				6,109,363	5,924,409	184,954
Culture-Recreation	5,078,358	4,892,286	186,072	2,566,909	2,511,727	55,182				7,645,267	7,404,013	241,254
Economic Opportunity				6,941,801	6,409,048	532,753				6,941,801	6,409,048	532,753
Health and Welfare				2,983,345	2,970,012	13,333				2,983,345	2,970,012	13,333
Sanitation	462,906	398,066	64,840	156,500	158,500	(2,000)				621,406	398,066	223,340
Debt Service							2,204,295	2,203,467	828	2,204,295	2,203,467	828
Total Expenditures	37,812,728	37,042,026	770,702	16,267,808	15,198,408	1,071,400	2,204,295	2,203,467	828	56,284,831	54,441,901	1,842,930
Excess (Deficiency) of Revenues Over Expenditures	(1,591,404)	1,372,521	2,963,925	3,965,410	6,197,879	2,232,449	(647,106)	(377,556)	269,550	1,726,900	7,192,824	5,465,924
Other Financing Sources (Uses):												
Bond Proceeds								153,228	153,228		153,228	153,228
Operating Transfers In		263,880	263,880	2,248,135	2,240,004	(8,131)				2,248,135	2,503,884	255,749
Operating Transfers Out	(3,089,344)	(2,707,714)	381,630	(9,383,486)	(9,291,090)	92,426		(6,875)	(6,875)	(12,452,630)	(11,995,449)	457,381
Total	(3,089,344)	(2,443,834)	645,510	(7,115,351)	(7,041,086)	74,295		146,553	146,553	(10,204,695)	(9,338,337)	866,358
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses	(4,680,748)	(1,071,313)	3,609,435	(3,149,941)	(843,197)	2,306,744	(647,106)	(231,003)	416,103	(8,477,795)	(2,145,513)	6,332,282
Fund Balances Beginning of Year	9,205,346	9,205,346		8,784,732	8,784,732		1,888,363	1,888,363		19,878,441	19,878,441	
Residual Equity Transfers In		17,119	17,119	243,131	243,131					243,131	260,250	17,119
Residual Equity Transfers Out				(210,000)	(210,000)		(37,007)	(17,119)	19,888	(247,007)	(227,119)	19,888
Fund Balances End of Year (Note 17)	\$ 4,524,598	8,151,152	3,626,554	5,667,822	7,974,668	2,306,744	1,204,250	1,640,241	435,991	11,396,770	17,768,058	6,369,299

See Accompanying Notes to Combined Financial Statements

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CITY OF LINCOLN, NE
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES
 IN RETAINED EARNINGS/FUND BALANCE -- ALL PROPRIETARY FUND TYPES
 AND SIMILAR TRUST FUNDS
 FISCAL YEAR ENDED AUGUST 31, 1984
 With Comparative Totals For Fiscal Year Ended August 31, 1983

	<u>Proprietary Fund Types</u>		<u>Fiduciary</u>	<u>Totals</u>	
	<u>Enterprise</u>	<u>Internal</u>	<u>Pension</u>	<u>(Memorandum Only)</u>	
	<u>Funds</u>	<u>Service</u>	<u>Trust</u>	<u>1984</u>	<u>1983</u>
	<u>(Note 1)</u>	<u>Funds</u>	<u>Funds</u>		
Operating Revenues:					
Charges for Services	\$139,632,218	10,759,370		150,391,588	134,721,278
Taxes			1,829,561	1,829,561	1,863,983
Interest			3,139,404	3,139,404	2,719,960
Employee Contributions			764,083	764,083	770,244
Other Operating Revenues	3,547,725		601	3,548,326	3,643,861
Total Operating Revenues	143,179,943	10,759,370	5,733,649	159,672,962	143,719,326
Operating Expenses:					
Personal Services	3,321,978	3,963,845		7,285,823	6,767,479
Contractual Services	1,233,194			1,233,194	1,234,353
Operation and Maintenance	36,706,758	5,151,110		41,857,868	40,737,440
Purchased Power	49,495,640			49,495,640	43,196,513
Refunds			122,375	122,375	67,346
Depreciation	14,467,537	1,140,432		15,607,969	13,679,088
Benefit Payments			895,085	895,085	833,926
Payments In Lieu of Taxes (Note 2)	3,671,099			3,671,099	3,012,471
Administrative	10,368,274		5,122	10,373,396	9,539,113
Total Operating Expenses	119,264,680	10,255,387	1,022,582	130,542,649	119,067,729
Net Operating Income	23,915,263	503,983	4,711,067	29,130,313	24,651,597
Non-Operating Revenue [Expense]:					
Interest	7,010,582	275,053		7,285,635	7,642,106
Gain on Disposal of Assets	1,351,127			1,351,127	298,867
Operating Grants	1,780,325			1,780,325	1,111,704
Amortization of Deferred Charges	(1,865,653)			(1,865,653)	(1,975,220)
Donations	142,419			142,419	241,186
Interest and Fiscal Charges	(23,098,851)			(23,098,851)	(18,834,138)
Miscellaneous	5,025	41,398		46,423	148,292
Total Non-Operating Revenue	(14,675,026)	316,451		(14,358,575)	(11,367,203)
Other Financing Sources --					
Operating Transfers In	989,105			989,105	1,625,809
Net Income	10,229,342	820,434	4,711,067	15,760,843	14,910,203
Depreciation Transfer on Contributed Capital	1,566,209	227,509		1,793,718	1,667,456
Increase in Retained Earnings/ Fund Balance	11,795,551	1,047,943	4,711,067	17,554,561	16,577,659
Retained Earnings/Fund Balance Beginning	126,300,267	5,512,911	30,477,365	162,290,543	149,920,213
Prior Period Adjustment (Note 15)	(264,094)	(310,477)		(574,571)	(4,207,329)
Retained Earnings/Fund Balance	126,036,173	5,202,434	30,477,365	161,715,972	145,712,884
Beginning of Year, As Restated					
Retained Earnings/Fund Balance End	\$137,831,724	6,250,377	35,188,432	179,270,533	162,290,543

See Accompanying Notes to Combined Financial Statements

CITY OF LINCOLN, NE
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION —
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
 FISCAL YEAR ENDED AUGUST 31, 1984
 With Comparative Totals For Fiscal Year Ended August 31, 1983

	Proprietary Fund Types		Fiduciary	Totals	
	Enterprise	Internal	Pension	(Memorandum Only)	
	Funds	Service	Trust	1984	1983
	(Note 1)	Funds	Funds		
Sources of Working Capital:					
Operations:					
Net Income	\$10,229,342	820,434	4,711,067	15,760,843	14,910,203
Items Which Do Not Use (Provide)					
Working Capital:					
Depreciation	14,640,840	1,140,432		15,781,272	13,810,740
Amortization	1,865,653			1,865,653	1,975,220
Gain on Disposal of Fixed Assets	(1,351,127)	(40,875)		(1,392,002)	(311,430)
Allowance for Funds Used During Construction and for Advance Payments for Nuclear Fuel	(1,569,017)			(1,569,017)	(5,822,000)
Write-Off of Power Study Costs	379,450			379,450	1,145,000
Miscellaneous					(86,898)
Working Capital Provided by Operations	24,195,141	1,919,991	4,711,067	30,826,199	25,620,835
Increase in Accrued Comp. Absences	34,925	12,577		47,502	
Obligation Under Capital Leases	119,096	19,948		139,044	251,072
Dec. in Assets Held Under Bond Ord.	8,459,078			8,459,078	
Proceeds From Sale of Fixed Assets	10,015,901	101,900		10,117,801	3,225,337
Issuance of Revenue Bonds	3,500,000			3,500,000	20,840,000
Decrease in Board Designated Funds					432,901
Contributions in Aid of Construction and Existing Plant	520,198			520,198	629,502
Decrease in Deferred Charges					346,000
Decrease in Restricted Assets	1,694,960			1,694,960	3,545,433
Increase in Liabilities Payable From Restricted Assets	506,635			506,635	1,349,083
Contributed Capital	908,203	630,690		1,538,893	1,912,587
Equity Transfer From Bulk Gasoline					193,508
Other Sources					326,749
Net Decrease in Working Capital	998,450	99,019	3,673,595	4,771,064	7,532,648
Total Sources	\$50,952,587	2,784,125	8,384,662	62,121,374	66,205,655
Uses of Working Capital:					
Acquisition of Property, Plant, and Equipment	28,016,775	1,557,024		27,573,799	32,879,725
Dec. in Acc. Long-Term Comp. Absences	49,804	588		50,502	
Increase in Board Designated Funds	173,879			173,879	187,088
Decrease in Current Liabilities (Payable from Restricted Assets)	1,236,023			1,236,023	82,773
Payments on Oblig. Under Cap. Leases		123,272		123,272	128,690
Investments Purchased			8,384,662	8,384,662	864,256
Advance Payments for Nuclear Fuel					255,000
Decrease in Deferred Credits and Other	58,928			58,928	
Inc. in Rest. Assets and Spec. Deposits	4,112,874			4,112,874	15,803,831
Retirement of Long Term Debt	6,318,278			6,318,278	7,780,853
Increase in Deferred Charges	151,388			151,388	687,365
Reduction (Increase) in Long Term Open Workers' Compensation Claims		15,182		15,182	(117,389)
Equity Transfer to Equipment Mgmt.					193,508
Other Uses	792,325			792,325	
Net Increase in Working Capital	12,044,107	1,088,049		13,132,156	7,570,067
Total Uses	\$50,952,587	2,784,125	8,384,662	62,121,374	66,205,655

[EXHIBIT 5, continued]

	<u>Proprietary Fund Types</u>		<u>Fiduciary</u>	<u>Totals</u>	
	<u>Enterprise</u>	<u>Internal</u>	<u>Fund Type</u>	<u>(Memorandum Only)</u>	
	<u>Funds</u>	<u>Service</u>	<u>Pension</u>	<u>1984</u>	<u>1983</u>
	<u>(Note 1)</u>	<u>Funds</u>	<u>Trust</u>		
			<u>Funds</u>		
Elements of Net Increase (Decrease) in Working Capital:					
Cash	\$(1,003,707)	407,228	(3,706,121)	(4,302,600)	4,369,515
Investments	(486,988)	32,854		(454,134)	1,574,767
Receivables (Accounts, Unbilled Accounts, Taxes)	2,296,108	74,645	230,002	2,600,755	1,963,836
Accrued Interest Receivable	19,393	9,935	61,843	91,171	12,235
Due From Other Funds	35,996	270,409	(212,941)	93,464	256,728
Due From Other Governments	1,097,109	151,689		1,248,798	148,863
Inventories	(255,514)	40,227		(215,287)	(675,011)
Plant Operation Assets	1,185,140			1,185,140	2,270,197
Prepaid Expenses	(113,663)			(113,663)	36,868
Unamortized Debt Issuance Expense	(2,891)			(2,891)	57,813
Deferred Charges	(10,398)			(10,398)	18,992
Restricted Assets Required for Current Liabilities	(138,767)			(138,767)	(226,572)
Funds and Restricted Assets	16,104,732			16,104,732	(11,891,741)
Current Installment - Long Term Debt	(705,000)			(705,000)	2,770,679
Commercial Notes Payable	(5,000,000)			(5,000,000)	
Cash Overdraft			(10,097)	(10,097)	
Vouchers Payable	305,006	(18,254)		286,752	(114,138)
Accounts Payable	(1,095,800)	16,695	(2,200)	(1,081,305)	271,148
Accrued Liabilities	(652,397)	101,094		(551,303)	(707,350)
Interest Payable on Capital Leases	(68,081)	4,263		(63,818)	66,370
Due to Other Funds	1,478	(19,094)	(34,081)	(51,697)	(13,936)
Accrued Compensated Absences	(325,387)	(13,972)		(339,359)	
Open Workers' Compensation Claims		73,736		73,736	25,602
Unearned Advances - Local	(69,082)			(69,082)	(180,395)
Obligation Under Capital Leases	(26,146)	(142,425)		(168,571)	51,016
Deferred Revenue	22,000			22,000	
Other	(67,484)			(67,484)	(46,067)
Net Increase (Decrease) in Working Capital	<u>\$11,045,657</u>	<u>989,030</u>	<u>(3,673,595)</u>	<u>8,361,092</u>	<u>37,419</u>

See Accompanying Notes to Combined Financial Statements

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NOTES TO COMBINED
FINANCIAL STATEMENTS

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CITY OF LINCOLN, NEBRASKA

Notes to Combined Financial Statements

August 31, 1984

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Lincoln, Nebraska (City) was originally incorporated on April 7, 1869. The City operates under a Home Rule Charter and has a Mayor-Council form of government with an elected full-time chief executive, the Mayor, and an elected legislative body, the Council, composed of seven members. Three Council members are elected at large and four by district on a nonpartisan basis for a term of four years. The administration of City government is performed under the direction of the Mayor through administrative departments. Services are provided to residents in many areas, including public safety (Police-Fire), highways and streets, health, planning and zoning, parks, recreation, urban development, courts, mass transportation, electric system, water and sanitary sewer system, hospital, golf courses, auditorium, and general administrative services. Education, housing, and airport services are provided by the Lincoln Public Schools, the Lincoln Housing Authority, and Lincoln Airport Authority, respectively.

Entities Included In Comprehensive Annual Financial Statements

The City of Lincoln's combined financial statements include the accounts of all City operations, as outlined in the previous paragraph. Entities included in this report which are not part of administrative departments include Lincoln Electric System (LES), Lincoln Transportation System (LTS), Lincoln General Hospital (LGH), Lincoln City Libraries and the Municipal Court. The City Council exercises budgetary and/or rate setting authority over these entities.

The following entities are not included in the combined financial statements because the City does not exercise oversight authority:

The Housing Authority of the City of Lincoln

The Housing Authority was authorized by state statute and, pursuant to such statute, came into existence as a result of the passage of a resolution declaring the need for an authority within the City. Thereafter, the Housing Authority became an independent body corporate and politic. The board members are appointed by the Mayor, subject to Council approval; however, there is no continuing relationship. The Authority has control over operations and fiscal matters and holds title to the assets. Revenues are derived from rents, interest income, and H.U.D. subsidies. The Authority has the ability to issue its own debt, which is not an obligation of the City.

Lincoln Public Schools

The School District was created by state statute as a Class IV District. Thereafter, the School District became a body corporate and politic. The members of the Board of Education are elected by the voters of the district. The Board of Education has control over

operations and fiscal matters and holds title to the assets. Revenues are derived from property tax, public power district sales tax, interest income, fines and licenses, state aid, and federal grants. The Board has the ability to issue its own debt, which is not an obligation of the City, but general obligation debt is disclosed in a note to the City's financial statements as overlapping debt.

Airport Authority

The Airport Authority was authorized by state statute and, pursuant to such statutes, was activated as the result of the passage of a City resolution appointing the original board members. Thereafter, the Airport Authority became a body corporate and politic. The board members are elected by the voters in the City. The Authority has control over operations and fiscal matters and holds title to personal property. The Authority has the use and occupancy of real property so long as the corporate existence shall continue. Revenues are derived from property taxes, rentals, leases, etc. The Authority has the ability to issue its own debt, which is not an obligation of the City, but general obligation debt is disclosed in a note to the City's financial statements as overlapping debt. It should be specifically noted that the real property of the Authority is held in the name of the City and would revert to the City if the Authority's corporate existence ceases, which would occur when all liabilities incurred by the Authority have been met and all its bonds have been paid in full.

Lincoln Hospital Association

Lincoln Hospital Association is a nonprofit corporation which administers funds for its stated purpose to build, equip, endow, operate, and maintain a hospital for the sick and disabled. These funds are basically donor restricted endowment funds and related undistributed income. Both the Articles of Incorporation and provisions of the principal endowment funds provide that the Board of Directors shall be confirmed by the City Council of Lincoln, Nebraska. However, there is no continuing relationship. The Board of Directors has control over the affairs of the corporation and holds title to the assets. The Lincoln General Hospital (LGH), together with all its equipment and all property, is held by the City of Lincoln in trust. The Association has the ability to issue its own debt which is not an obligation of the City.

All fund types and account groups of the City, with the exception of Lincoln Electric System (LES), are reported as of and for the year ended August 31, 1984, with memorandum totals as of and for the year ended August 31, 1983. December 31 is the fiscal year end of LES as established by the City Charter, and the last separate audit was as of and for the year ended December 31, 1983. The amounts included in the City's August 31, 1984 financial statements for LES are audited figures as of and for the year ended December 31, 1983. The 1983 memorandum totals include the December 31, 1982 audited financial statements of LES.

The following is a summary of the more significant accounting policies:

(A) BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the City:

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most general governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income.

The following are the City's governmental fund types:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessments, and trust funds).

Special Assessment Funds - Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

PROPRIETARY FUND TYPES

Proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income and capital maintenance. The following are the City's proprietary fund types:

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City or to other governmental units on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Trust and Agency Funds - Trust and Agency Funds include expendable, pension trust, and agency funds. For accounting measurement purposes, pension trust funds are accounted for and reported essentially in the same manner as proprietary funds. Expendable trust funds are accounted for and reported essentially in the same manner as governmental funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term liabilities. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations. The following are the City's account groups:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the City, other than those accounted for in the proprietary funds and trust funds.

General Long-Term Liability Account Group - This account group is established to account for all long-term liabilities of the City except those accounted for in the proprietary funds, trust funds, and special assessment funds.

Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost in the general fixed assets account

group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not accounted for with general fixed assets. Such assets normally are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets. No depreciation has been provided for on general fixed assets nor has interest been capitalized. All general fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated general fixed assets are valued at their estimated fair value on the date donated.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables generally is deferred until they become current receivables.

Special reporting treatments are also applied to governmental fund inventories to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are offset by a fund balance reserve account.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long Term Liability Account Group.

All proprietary funds and Pension Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Property, plant, and equipment owned by the proprietary funds is stated at cost or estimated historical cost. Contributed fixed assets are recorded at fair market value at the time received. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	10 - 43 years
Improvements	5 - 20 years
Equipment	2 - 10 years
Utility Plant	30 - 40 years

Contributed capital at August 31, 1984 and 1983 is net of accumulated depreciation. Depreciation on contributed assets is recorded as an expense in the statement of operations, and then transferred to the related contributed capital account.

(B) BASIS OF ACCOUNTING

Governmental fund types, expendable trust funds and agency funds use the modified accrual basis of accounting. Revenues are recorded when they become both measureable and available. Available means expected to be collected within the next two months for property taxes and the next 12 months for other revenues. Revenues not considered available are recorded as deferred revenues. Expenditures are recorded when the liability is incurred if it is expected to be paid within the next 12 months, except for interest on general long-term obligations which is recorded when due. Liabilities expected to be paid after 12 months are recorded in the general long-term liability account group.

In applying the measureable and available concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. For one type, monies must be expended on the specific purposes or project before any amounts will be paid to the City; therefore, revenues are recorded based upon expenditures incurred. For the other type, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the measureable and available criteria are met.

Licenses and permits, charges for services, fines and forfeits, and miscellaneous revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measureable until actually received. Investment earnings are recorded as earned, since they are measurable (See Note 2 for property tax accrual policy).

Special assessments are recorded as revenues in the year the assessments become current; those amounts receivable after one year are recorded as deferred revenue. Annual installments not yet due are reflected as special assessment receivables and deferred revenues.

The accrual basis of accounting is used by proprietary funds and pension trust funds.

(C) BUDGETARY DATA

The City Council follows these procedures, set out in the City Charter, in establishing the budgetary data reflected in the financial statements:

- (1) At least 40 days prior to the end of the budget and fiscal year, the Mayor submits to the City Council a proposed annual budget for the ensuing year. The annual budget is a complete financial plan for the ensuing budget year and consists of an operating budget and a capital budget.
- (2) Public hearing on the proposed budget is scheduled for not later than ten days prior to the budget adoption date.
- (3) Not later than five days prior to the end of the fiscal year, the budget is legally adopted by resolution of the City Council.
- (4) The Mayor is authorized to transfer unencumbered balances between appropriations of the same department or agency. The Mayor also has authority to lower appropriations in any fund where actual revenues are less than that appropriated, in order to avoid incurring a budget deficit for the year.
- (5) Budgets for the general, special revenue, capital projects, and debt service funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Since encumbrances are included in the City's budget accounting, year-end encumbrances are reappropriated to the next year in the budget process, and certain GAAP accruals are not recognized on the budget basis. The special assessment fund is not specifically budgeted.

Amendments to the adopted budget result from prior fiscal year encumbrances identified subsequent to budget adoption, appropriation of unanticipated revenues to certain funds as provided in the budget resolution, and appropriation revision between or among departments as provided for under the City Charter.

- (6) Appropriation controls are required at the departmental level. However, as a matter of policy and practice, appropriations generally are controlled at the next level of organization (division) or by fund within a department.
- (7) Appropriations lapse at the end of the fiscal year except for capital improvement appropriations and year-end encumbrances against operating budgets. Capital improvement appropriations are continuing appropriations through completion of the project.
- (8) Budgets are adopted by resolution for the following funds: General, special revenue, debt service, enterprise, pension trusts, and capital projects funds. Capital project funds are not budgeted on an annual basis and, therefore, a budget to actual comparison has not been presented.

(D) ENCUMBRANCES

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. Encumbrances are reported as reservations of fund balances, since they do not constitute liabilities. As explained in the budget footnote above, August 31, 1984 encumbrances have been reported as expenditures on the budget basis statements.

(E) CASH HELD BY CITY TREASURER

Cash held by the City Treasurer includes the available cash funds that have been invested in short-term interest-bearing securities. These investments are not specifically identified with any one fund. Interest on fund investments are allocated to the individual funds at year end on the basis of aggregate monthly balances.

(F) INVESTMENTS

Investments are stated at cost or amortized cost, which approximates market. Income from investments held by the individual funds is recorded in the respective fund as it is earned. Also, see Cash Held By City Treasurer, above.

(G) INVENTORY

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the governmental type funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed. The reserve for inventory is equal to the amount of inventory to indicate that a portion of the fund balance is not available for future expenditures.

(H) VACATION AND SICK LEAVE

City employees generally earn vacation days at specific rates during the periods of the first five years of service, from five to fifteen years of service, and over fifteen years of service. In the event of termination, an employee is reimbursed for accumulated vacation time up to a maximum allowed accumulation which is in no case longer than five weeks. Employees earn sick leave at the rate of one day per month with a total accumulation of 192 days. Upon retirement, an employee is reimbursed for accumulated sick leave to a maximum of 30 days. LES and LGH are covered by separate personnel plans regarding vacation and sick leave. The liabilities for these benefits for LES and LGH are recorded in Accrued Liabilities.

Vacation and sick leave are accrued as earned. In the governmental fund types, vacation and sick leave expected to be used within one year are recorded as a short term liability. Vacation and sick leave not expected to be used within a year are recorded in the General Long Term Liability Account Group. Both the short and long term portion of vacation and sick leave in the proprietary funds are recorded in the funds themselves.

(I) SELF-INSURANCE

The City is self-insured for worker's compensation risk up to \$250,000 per occurrence and other risks up to \$10,000 under an insurance revolving fund which is included in the internal service funds. This fund is administered by the City's Risk Management Division. The governmental and proprietary funds transfer budgeted premium amounts to the insurance revolving fund. The accrued liability for estimated insurance claims represents an estimate of the liability for the claims incurred as of the year end.

(J) COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

(K) TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the Combined Statements are captioned Memorandum Only to indicate they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(L) CAPITALIZATION OF INTEREST COST

Interest cost incurred during the construction of proprietary fund property, plant, and equipment is capitalized, net of any interest earned on investment of construction-related borrowings.

(M) UTILITY REVENUES

Billings for electric revenues are rendered on a monthly cycle basis. Unbilled electric revenues, representing estimated consumer usage for the period between the last billing date and the end of the period, are accrued in the period of consumption.

Billings for water and sewer revenues are rendered on a two-month billing cycle; unbilled revenues at the end of the fiscal year are accrued in the period of consumption.

(2) PROPERTY TAXES

The Home Rule Charter of the City imposes a tax ceiling for general revenue purposes. The City tax ceiling was established by using the September 1, 1966 City dollar tax limit as an initial tax limit, and increasing that tax limit each year following 1966 by 7% so that in each fiscal year thereafter, the amount of the City tax limit shall be the amount of the City tax limit for the previous year, plus 7%

thereof. In addition, the City also has the power to levy taxes each year sufficient to pay any judgment existing against the City and the interest on the bonded debt and the principal on any bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law. The 1983 tax levy, for the 1983-84 fiscal year, was \$3,119,750 below the legal limit, a tax rate per \$100 valuation of .0868. The assessed value upon which the 1983 levy was based was \$3,595,978,450.

In addition to the above Home Rule Charter provision, Nebraska law provides that no governing body of any political subdivision shall adopt a budget in which the anticipated combined receipts from state and local tax sources for the ensuing fiscal year exceeds an increase of 7% above the combined receipts of the budget base (current year anticipated combined receipts or 107% of the prior year's anticipated combined receipts, whichever is greater). There are certain exclusions from the above limitations, such as receipts for any fund used for servicing bonded indebtedness. The City's budget for 1983-84 was \$2,430,638 below this limitation.

On June 3, 1981, the Governor signed into law a bill to amend the above-mentioned budget limitation. The measure allows local governments to make up certain federal dollars that may be lost through federal budget cuts. Furthermore, the Governor signed into law another bill which defined all contributions by the City to a police and firefighter retirement system as a new program.

Real estate taxes become an enforceable lien on property as of October 1. Taxes are levied each August. Real estate taxes are due in two equal installments on April 1 and August 1, following the levy date. Personal property taxes are due December 1 and July 1, following the levy date. Delinquent taxes bear 14% interest.

Property taxes levied for 1983-84 are recorded as receivables when due or past due and when expected to be collected within 60 days after August 31, 1984. Prior-year levies were recorded using these same principles, and remaining receivables are re-evaluated annually.

The City-owned electric utility is required by City Charter to make payments in lieu of taxes, aggregating 5 percent of its gross operating revenues derived from within the City limits of incorporated cities and towns served.

(3) SPECIAL ASSESSMENT FUND DEFICIT

The deficit of the Special Assessment Fund arises because of the application of generally accepted accounting principles to the financial reporting for Special Assessment Funds. Bond proceeds used to finance construction of Special Assessment projects are not recognized as an "Other Financing Source", but rather as a liability in the Special Assessment Fund. Special Assessments are recognized as revenue only to the extent that individual installments are considered current assets. The deficit will be reduced as deferred Special Assessment installments become current assets.

(4) INVESTMENTS

Investments of the City (excluding pension trust funds) are comprised primarily of time deposits and other securities guaranteed by the United States government or its agencies and are carried at cost which approximates market.

Investments in the pension trust funds are long-term investments carried at book value (amortized cost - cost minus amortized premium or plus accreted discount) at August 31, 1984 and are as follows (See Note 13):

	<u>Fire Pension</u>		<u>Police and Fire Pension</u>	
	<u>Book Value</u>	<u>Market</u>	<u>Book Value</u>	<u>Market</u>
U.S. Gov.	\$1,147,265	1,018,135	26,235,894	23,326,150
U.S. Gov. Agencies	303,908	232,978	3,636,918	2,988,124
Other	<u>200,000</u>	<u>200,000</u>	<u>2,371,413</u>	<u>2,195,965</u>
	<u>\$1,651,173</u>	<u>\$1,451,113</u>	<u>\$32,244,225</u>	<u>\$28,510,239</u>

The investments held in the Fiduciary Fund Type in the combined financial statements at August 31, 1984 are as follows:

Fire Pension	\$ 1,651,173
Police and Fire Pension	32,244,225
Public Office Building Revenue Bonds (State of Nebraska, Lessee)	<u>1,312,653</u>
Total Investments - Fiduciary Fund Type	<u>\$35,208,051</u>

Management plans to hold the investments held by the pension trust funds until maturity.

(5) RECEIVABLES

Receivables at August 31, 1984 consist of the following (in thousands):

<u>FUND</u>	<u>TAXES</u>	<u>ACCOUNTS</u>	<u>SPECIAL ASSESSMENTS</u>		<u>ACCRUED INTEREST</u>	<u>GROSS RECEIVABLES</u>	<u>ALLOWANCE FOR UNCOLLECTIBLES</u>	<u>NET</u>
			<u>CURRENT</u>	<u>DEFERRED</u>				
General	\$ 5,267	8			72	5,347		5,347
Special Revenue	833	27			94	954		954
Debt Service	521				25	546		546
Capital Projects		182			27	209		209
Special Assessments		44	5,773	11,466	202	17,485	1,293	16,192
Enterprise		20,655			985	21,640	942	20,698
Internal Service		328			40	368		368
Trust and Agency	<u>567</u>	<u>4</u>			<u>576</u>	<u>1,147</u>		<u>1,147</u>
	<u>\$ 7,188</u>	<u>21,248</u>	<u>5,773</u>	<u>11,466</u>	<u>2,021</u>	<u>47,696</u>	<u>2,235</u>	<u>45,461</u>

Enterprise customer accounts receivable include unbilled charges for services.

(6) DUE FROM OTHER GOVERNMENTS

The total of Due from Other Governments of \$3,862,564 includes the following significant items:

<u>Fund/Fund Type</u>	<u>Amount</u>	<u>Service</u>
General	\$ 934,978	State of Nebr., July Sales Tax
Street Const./ Special Revenue	477,714	August Highway Users Fees
Data Processing/ Internal Service	429,168	Lancaster County Billings
Lincoln Transportation System/Enterprise	1,097,096	Federal Government, Dept. of Transportation

(7) FIXED ASSETS

(A) GENERAL FIXED ASSETS

The City of Lincoln established a general fixed assets account group during the year ended August 31, 1982. All items are valued at historical cost or, if donated, estimated value at time of donation. The City has elected not to record infrastructure assets or to depreciate general fixed assets. Approximately 12,000 items comprise the general fixed assets. A summary of changes in general fixed assets since September 1, 1983 follows:

	<u>Balance</u> <u>Sept. 1, 1983</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>August 31, 1984</u>
Land	\$10,347,742	258,156	160,928	10,444,970
Buildings	16,019,662	2,529,765	9,000	18,540,427
Improvements Other Than Buildings	9,519,182	376,995		9,896,177
Equipment	12,322,476	882,417	111,554	13,093,339
Construction in Progress	<u>1,319,899</u>		<u>1,319,899</u>	
	<u>\$49,528,961</u>	<u>4,047,333</u>	<u>1,601,381</u>	<u>51,974,913</u>

(B) PROPRIETARY FUND TYPES - PROPERTY, PLANT, AND EQUIPMENT

A summary of Proprietary Fund Type property, plant, and equipment at August 31, 1984 follows:

	<u>Enterprise</u>	<u>Internal Service</u>
Land	\$ 8,797,266	48,250
Buildings	64,506,869	316,963
Improvements Other Than Buildings	102,708,165	123,229
Equipment	14,531,803	9,073,718
Utility Plant	332,133,251	
Construction in Progress	<u>31,958,008</u>	
Total	554,635,362	9,562,160
Less Accumulated Depreciation	<u>94,863,765</u>	<u>5,489,677</u>
	<u>\$459,771,597</u>	<u>4,072,483</u>

Construction in Progress at August 31, 1984 is as follows:

Lincoln Electric System	\$15,933,000
Lincoln General Hospital	8,498,872
Lincoln Sanitary Sewer System	3,345,304
Lincoln Water System	4,165,052
Lincoln Transportation System	<u>15,780</u>
	<u>\$31,958,008</u>

(8) NOTES PAYABLE

At December 31, 1983, the City had outstanding \$5,000,000 in Lincoln Electric System commercial paper notes which were paid February 27, 1984.

(9) LONG-TERM DEBT

The following is a summary of long-term debt transactions of the City for the year ended August 31, 1984 (in thousands of dollars):

	<u>General Obligation</u>	<u>Revenue</u>	<u>Notes</u>		
	<u>General</u>	<u>Bonds</u>			
	<u>Long-Term</u>				
	<u>Liability</u>	<u>Special</u>	<u>Enterprise</u>	<u>Enterprise</u>	
	<u>Account</u>	<u>Assessment</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	<u>Group</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	
Debt at Aug. 31, 1983	\$15,205	23,495	361,550	8,290	408,540
New Debt Issued:					
08-01-84 Gold's Galleria Redevelopment Tax Allocation	800				800
04-01-84 Special Assess- ment Revolving Gold's Galleria Redevelopment Bond Anticipation Notes		2,200		325	2,200 325
Gold's Galleria Redevelopment Bond Anticipation Notes				340	340
04-01-84 Water Revenue			3,500		3,500
Debt Retired:					
Serial Bonds	1,050	2,055	3,565		6,670
Gold's Galleria Redevelopment Bond Anticipation Notes				665	665
Electric Revenue				1,040	1,040
Debt at August 31, 1984	<u>\$14,955</u>	<u>23,640</u>	<u>361,485</u>	<u>7,250</u>	<u>407,330</u>

(9) Continued

Long-Term Debt is comprised of the following individual issues (in thousands of dollars):

ORIGINAL AMOUNT	ISSUED	ISSUE	AVERAGE INTEREST RATE	WHEN DUE	DATE CALLABLE	INTEREST DATE	OUT- STANDING
<u>General Obligation Bonds:</u>							
<u>General Bonds:</u>							
2,800	09-15-65	City Hall	3.11435	Ser. '67 to '85	1970	Semiannually	\$ 195
2,350	01-01-71	Various Purpose	4.77292	Ser. '72 to '90	1981	"	1,005
3,400	03-01-78	Storm Sewer	4.88214	Ser. '79 to '98	1988	"	2,725
262	09-01-79	Swimming Pool	5.34496	Ser. '80 to '89	None	"	175
3,455	07-01-80	Storm Sewer	6.44007	Ser. '81 to '95	1988	"	2,535
600	08-01-81	Transit System Improvement	8.90000	Ser. '82 to '92	1987	"	450
985	05-01-83	Auditorium & Fire Dept.	7.02416	Ser. '84 to '93	1988	"	890
2,550	06-15-83	Storm Sewer	8.17875	Ser. '84 to '98	1991	"	2,380
		TOTAL GENERAL BONDS					<u>10,355</u>
<u>Tax Allocation Bonds:</u>							
1,530	04-01-82	Cornhusker Square	10.37500	Ser. '85 to '92	1987	Semiannually	1,530
2,270	04-01-82	Cornhusker Square	12.50000	Term '97	1992	"	2,270
295	08-01-84	Gold's Galleria Redev.	11.48583	Ser. '86 to '93	1990	"	295
505	08-01-84	Gold's Galleria Redev.	11.50000	Term '98		"	505
		TOTAL TAX ALLOCATION BONDS					<u>4,600</u>
		TOTAL GENERAL BONDS INCLUDING TAX ALLOCATION					<u>14,955</u>
<u>Special Assessment Bonds:</u>							
2,200	09-15-65	Special Assessment Revolv.	3.10057	Ser. '66 to '85	1970	Semiannually	220
2,000	05-01-67	Special Assessment Revolv.	3.39253	Ser. '68 to '87	1972	"	300
3,000	01-01-71	Special Assessment Revolv.	4.70642	Ser. '72 to '91	1981	"	1,050
6,000	11-15-75	Special Assessment Revolv.	5.72240	Ser. '76 to '90	1985	"	2,800
4,000	11-15-76	Special Assessment Revolv.	4.89073	Ser. '77 to '91	1986	"	2,120
6,000	03-01-78	Special Assessment Revolv.	4.82530	Ser. '79 to '98	1988	"	4,200
6,000	09-01-79	Special Assessment Revolv.	5.48328	Ser. '80 to '99	1989	"	4,800
3,500	08-01-81	Special Assessment Revolv.	9.82290	Ser. '82 to '99	1992	"	2,925
3,200	05-01-83	Special Assessment Revolv.	7.71430	Ser. '84 to '01	1993	"	3,025
2,200	04-04-84	Special Assessment Revolv.	8.99820	Ser. '85 to '04	1991	"	2,200
		TOTAL SPECIAL ASSESSMENT BONDS					<u>23,640</u>
		TOTAL GENERAL OBLIGATION BONDS					<u>\$ 38,595</u>
<u>Revenue Bonds:</u>							
2,500	12-01-56	Water	3.11900	Ser. '59 to '86	1961	Semiannually	375
900	09-01-62	Water	3.30650	Ser. '65 to '87	1967	"	590
3,500	04-01-65	Water	3.24258	Ser. '80 to '95	1987	"	2,805
6,500	02-01-77	Water	5.20000	Ser. '80 to '95	1987	"	5,650
3,000	08-15-80	Water	8.09290	Ser. '83 to '97	1991	"	2,910
3,500	04-01-84	Water	9.29779	Ser. '87 to '99	1991	"	3,500
		TOTAL WATER REVENUE BONDS					<u>15,830</u>
3,695	11-15-63	Sanitary Sewer	3.47870	Ser. '64 to '87	1968	Semiannually	850
700	05-15-66	Sanitary Sewer	3.72290	Ser. '69 to '88	1971	"	180
1,325	06-01-72	Sanitary Sewer	4.68460	Ser. '75 to '89	1982	"	710
4,000	08-15-77	Sanitary Sewer	5.19335	Ser. '80 to '95	1987	"	3,710
4,000	08-15-80	Sanitary Sewer	7.88890	Ser. '83 to '97	1991	"	3,770
		TOTAL SANITARY SEWER BONDS					<u>9,220</u>
2,555	12-01-82	Hospital Revenue	9.74800	Ser. '86 to '97	1992	Semiannually	2,555
1,820	12-01-82	Hospital Revenue	11.00000	Term 2002	1992	"	1,820
14,615	12-01-82	Hospital Revenue	11.25000	Term 2014	1992	"	14,615
		TOTAL HOSPITAL BONDS					<u>18,990</u>
2,300	01-01-78	Parking (Centrum)	6.57450	Ser. '80 to '98	1983	Semiannually	1,895
320	06-01-83	Parking (Cornhusker)	9.90200	Ser. '85 to '98	1993	"	320
1,530	06-01-83	Parking (Cornhusker)	10.00000	Term '99 to '03	N/A	"	1,530
		TOTAL PARKING BONDS					<u>3,745</u>

(9) Continued

ORIGINAL AMOUNT	ISSUED	ISSUE	AVERAGE INTEREST RATE	WHEN DUE	DATE CALLABLE	INTEREST DATE	OUT-STANDING
24,410	03-30-77	Electric Power Supply '77 Series A	5.55041	Ser. '78 to '98	1987	Semiannually	\$ 22,385
42,790	03-30-77	"	6.10000	Term 2011	1987	"	42,790
8,215	03-01-78	Electric Power Supply '78 Series A	5.93065	Ser. '79 to '00	1988	"	7,715
44,685	03-01-78	"	5.90000	Term 2014	1988	"	44,685
47,000	02-01-79	Electric Power Supply '79 Series A	7.72640	Ser. '80 to '99	1989	"	10,595
		"	7.60000	Term 2004	1989	"	6,460
		"	7.75000	Term 2015	1989	"	24,885
20,630	03-30-77	Electric Dist. Facility '77 Series A	5.60611	Ser. '78 to '98	1987	"	16,685
32,170	03-30-77	"	6.12520	Term 2011	1987	"	32,170
15,100	03-01-78	Electric Dist. Facility '78 Series A	5.85855	Ser. '77 to '98	1988	"	4,495
		"	6.00000	Term 2012	1999	"	9,710
5,000	12-01-79	Electric Dist. Facility '79 Series A	7.00392	Ser. '80 to '99	1989	"	1,375
		"	7.87500	Term 2013	1989	"	3,450
10,995	10-01-80	Electric Power Supply	9.46900	Ser. '84 to '00	1990	"	10,995
7,700	10-01-80	Electric Power Supply	9.20000	Term 2005	1990	"	7,700
11,700	10-01-80	Electric Power Supply	9.37500	Term 2010	1990	"	11,770
55,835	10-01-80	Electric Power Supply	9.50000	Term 2016	1990	"	55,835
		TOTAL ELECTRIC BONDS					<u>313,700</u>
		TOTAL REVENUE BONDS					<u>\$361,485</u>

Notes:

11,430	Various	Electric Fuel Credit Oblig. Note	Lesser of 8.00% or 62.5% of Prime	Various	Any Time	Quarterly	7,250
							<u>\$ 7,250</u>

The annual requirements to pay principal and interest on all outstanding debt are as follows (in thousands of dollars):

YEAR ENDING AUGUST 31	GENERAL OBLIGATIONS				REVENUE BONDS AND NOTES		CAPITAL LEASES	
	GENERAL BONDS		SPECIAL ASSESSMENTS		BONDS & NOTES		PRINCIPAL	INTEREST
	BONDS	INTEREST	BONDS	INTEREST	BONDS & NOTES	INTEREST		
1985	\$ 1,140	1,167	2,105	1,465	11,891	26,831	566	93
1986	1,015	1,101	2,105	1,347	6,090	26,164	232	43
1987	1,115	1,037	1,995	1,228	5,964	25,827	172	21
1988	1,150	962	1,895	1,110	5,870	25,501	66	4
1989	1,195	884	1,895	994	6,155	25,178		
1990-1994	4,705	3,496	7,310	3,422	34,250	120,204		
1995 and thereafter	4,635	1,380	6,335	1,676	303,515	336,941		
	<u>\$ 14,955</u>	<u>10,027</u>	<u>23,640</u>	<u>11,242</u>	<u>373,735</u>	<u>586,646</u>	<u>1,036</u>	<u>161</u>

Funds of \$1,040,623 and \$752,989 are available in the debt service funds to service the General Obligation Bonds, and Tax Allocation Bonds, respectively.

Under the City's Home Rule Charter, there is no legal debt margin. The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverages. The City is in compliance with all such significant limitations and restrictions.

The general obligation debt of all local governmental units which provide services within the City's boundaries and which debt must be borne by properties in the City (commonly called overlapping debt) as of August 31, 1984, is summarized below (unaudited):

<u>Units</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable To the City</u>	<u>Direct and Overlapping Debt</u>
City	\$33,231,285	100.0%	33,231,285
School District #1	None	98.9%	None
Airport Authority	3,065,200 ¹	100.0%	3,065,200
Lancaster County	305,000	83.7%	255,285
Southeast Com. College	26,000	35.9%	9,334

¹Does not include Special Obligation Bonds of \$1,600,000 payable from lease rentals.

The City has no direct liability for the School District, Lancaster County, Airport Authority, or Southeast Community College debt summarized above. This results in a per capita direct City debt of \$184.41, a per capita direct and overlapping debt of \$202.89, a ratio of direct City debt to 1984 actual valuation of .89 percent, and a ratio of direct and overlapping debt to 1984 actual valuation of .97 percent.

(10) INTEREST COST

Total interest cost incurred in the Enterprise funds during the year ended August 31, 1984 was \$26,933,874, of which \$2,613,281 was capitalized net of investment earnings of \$1,221,742. The amount of \$23,098,851 was charged to earnings.

(11) SEGMENTS OF OTHER ENTERPRISE ACTIVITIES

Various services provided by the City are financed by user charges. These include parking, golf, hospital, transportation, sewer, water, electricity, and a city auditorium.

	Lincoln General Hospital	Lincoln Sanitary Sewer Sys.	Lincoln Water System	Lincoln Electric System	Other	Total
Operating Revenues	\$28,146,494	6,085,636	8,329,504	96,315,652	4,302,657	143,179,943
Operating Expenses:						
Depreciation	1,045,521	1,340,004	1,241,280	9,983,788	856,944	14,467,537
Other	27,047,965	3,980,896	4,696,115	62,533,206	6,538,961	104,797,143
	<u>28,093,486</u>	<u>5,320,900</u>	<u>5,937,395</u>	<u>72,516,994</u>	<u>7,395,905</u>	<u>119,264,680</u>
Operating Income (Loss)	\$ 53,008	764,736	2,392,109	23,798,658	(3,093,248)	23,915,263
Operating Grants, Operating Transfers In, Donations	\$ 142,419				1,131,524	1,273,943
Net Income (Loss)	\$ 466,190	845,387	2,523,660	6,869,437	(475,332)	10,229,342
Net Working Capital	\$ 6,062,926	1,393,600	3,502,999	35,875,237	1,135,653	47,970,415
Total Assets	\$41,275,874	65,524,227	72,939,252	401,095,153	19,973,601	600,808,107
Bonds and Notes Payable	\$18,990,000	9,220,000	15,830,000	325,950,000	3,745,000	373,735,000
Contributed Capital	\$	34,145,364	17,162,497		9,579,480	60,887,341
Fund Equity	\$17,708,490	55,613,892	55,838,909	56,027,354	13,530,420	198,719,065
Acquisition of Property, Plant, & Equipment	\$10,613,075	2,327,077	3,384,395	8,645,952	1,046,276	26,016,775

The operating loss of \$3,093,248 in the "Other" column is primarily attributable to the Lincoln Transportation System which incurred an operating loss of \$3,113,859, but received federal and state grants and local subsidies of \$2,607,884, which are included in non-operating revenues and operating transfers.

(12) LEASE AGREEMENTS WITH STATE OF NEBRASKA (STATE)

The City has assisted the State by issuing revenue bonds on behalf of the State to build the State ETV Building and the State Game and Parks Commission Building. The leases and related financing agreements provide for the State to reimburse the City for debt service and other costs incurred by the City. The City records the amounts collected and held under the respective lease agreements in the trust and agency funds.

The revenue bonds outstanding at August 31, 1984 related to these projects are as follows:

State ETV Refunding	\$1,910,000
State Game and Parks Commission Refunding	<u>755,000</u>
	<u>\$2,665,000</u>

The City has entered into these lease agreements solely for the purpose of assisting the state in providing office buildings for use exclusively by the State and at no greater cost to the State than the cost thereof to the

City. The bonds constitute special obligations of the City, payable solely from revenues derived by the City under the lease agreement with the State. The bonds are not a debt of the City within the meaning of any constitutional, statutory or charter limitation upon the creation of general obligation indebtedness of the City. Therefore, the cost of these State buildings and the related revenue bonds outstanding have been excluded from the City's financial statements.

(13) EMPLOYEES' RETIREMENT PLANS

The employees of the City are covered by several retirement plans. The Fire and Police Department Plans are administered by the City and are included in the fiduciary fund type. All other plans are administered by outside trustees and are not included in the City's combined financial statements. A summary of the Plans follows:

FIRE AND POLICE DEPARTMENT

The Fire and Police Department employees are covered by a State-imposed, City-administered retirement system. This plan replaces Social Security and during 1983-84 required the City to contribute approximately 13.53% of pay while the employees contributed 7.6% of pay. The City's annual contribution was \$1,539,900 which includes amortization of prior service cost over a remaining 21-year period. The latest actuarial study was as of December 31, 1983.

In addition, the City is funding retirements for firemen hired under "old" State laws and employed prior to 1947. The City's annual contribution for the year was \$290,262, which includes amortization of the prior service costs over twelve years for unfunded retiree and beneficiary liabilities, and seven years for unfunded accrued active member liabilities. The latest actuarial study was as of December 31, 1982.

The City's policy for both of these plans is to fund pension costs accrued. Actuarial and net asset information of employee's retirement plans as of the latest actuarial studies are as follows:

Actuarial present value of accumulated plan benefits as of the date of the latest actuarial valuation:

	<u>Fire Pension (Old)</u>	<u>Police and Fire Pension</u>
Vested Benefits	\$2,971,539	13,518,215
Non-Vested Benefits	<u>303,376</u>	<u>1,837,389</u>
Total Accumulated Plan Benefits	3,274,915	15,355,604
Net Plan Assets	1,534,803	29,718,164
Unfunded Liabilities	\$1,740,112	1,394,542

The assumed rate of return used in determining the actuarial present value of accumulated benefits was 6% for the Fire Pension (Old) and ranged from 11.7% in the first year, down to 6.0% in the eleventh and later years decreasing uniformly for interim years, for the Police and Fire Pension.

ELECTRIC SYSTEM AND GENERAL HOSPITAL

The City owns and operates its own electric system and general hospital which are included in enterprise funds in the accompanying financial statements. Each of these entities are controlled and managed by an administrative board and are not supported by the City's general tax revenues. Both systems provide retirement benefits to their employees under their own separate plans, such benefits being funded solely from revenues derived from the operation of each of the respective facilities. A summary of the electric system and general hospital plans is as follows:

ELECTRIC SYSTEM

LES has a contributory retirement plan covering all employees who have been employed for a continuous period of two years. The plan is a straight money purchase plan. The total retirement expense, net of employee forfeitures, was \$859,563 and \$590,583 for the years ended December 31, 1983 and 1982, respectively. LES's contribution is equal to 200% of the employees' contributions which range from 2-5% of gross wages. Vesting of LES contributions occurs over a ten-year period. Employee forfeitures are used to reduce employer contributions. Vested benefits are fully funded. Effective January 1, 1983, the plan was amended whereby employees' contributions are exempt from income and social security taxes. Taxes will accrue when retirement benefits are received by the employee.

GENERAL HOSPITAL

The Hospital has a noncontributory pension plan which covers substantially all full-time employees over 30 years of age. Pension expense for the year ended August 31, 1984 was \$205,648, including amortization of prior service costs over a period of 20 years. The Hospital funds pension costs accrued. A comparison of accumulated plan benefits and plan net assets as of July 1, 1984 (the date of the actuarial valuation) is as follows:

Actuarial present value of accumulated plan benefits:

Vested Benefits:

Participants Currently Receiving Benefits	\$ 339,733
Other Participants	<u>833,542</u>
	1,173,275

Non-Vested Benefits

	<u>176,467</u>
	<u>\$1,349,742</u>

Net Assets Available for Benefits

	<u>\$2,491,857</u>
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The assumed rate of return used in determining the actuarial present value of accumulated plan benefits was 8%.

The following comparison shows the plan's past service liability based on the actuarial cost method used to determine the Hospital's pension expense. This comparison differs from the above in that projected plan benefits are based on future annual wage rate increases of 7%. The past service liability represents the current value of past normal costs to fund these projected plan benefits assuming the plan had always been in existence, if the current actuarial cost method had always been used, and the actuarial assumptions had always been realized. Such liability will be funded by future contributions to the plan. Further, the assets are computed at their actuarial value, which is based on the average adjusted market values over the last four years.

Past Service Liability	\$2,406,273
Plan Net Assets At Actuarial Value	<u>2,338,437</u>
Unfunded Past Service Liability	<u>\$ 67,836</u>

LINCOLN TRANSPORTATION SYSTEM

The Lincoln Transportation System has a contributory pension plan which covers all employees after six months of service. Contributions are based on salaries calculated annually by the plan's actuaries. For the fiscal year ended August 31, 1984, the employees contributed 3.50% of basic pay and the City contributed 1.21% of covered payroll. Vesting of the City's contributions occurs when an employee is eligible to retire or earlier, if disabled, or upon death. The City's contribution was approximately \$19,908 during the year ended August 31, 1984. The latest actuarial study was as of September 1, 1983.

The value of assets was sufficient to provide for 118% of the actuarial present value of accumulated plan benefits as of September 1, 1983.

Actuarial present value of accumulated plan benefits as of September 1, 1983 are as follows:

Vested Benefits	\$187,971
Non-Vested Benefits	<u>273,420</u>
Total Accumulated Plan Benefits	461,391
Net Plan Assets	<u>544,501</u>
Unfunded Liabilities	<u>\$ --</u>

The assumed rate of return used in determining the actuarial present value of accumulated benefits was 6% per year.

ALL OTHER CITY EMPLOYEES

All other City employees are eligible after six months' service and age 21 to be covered under the City's Money Purchase Pension Plan administered by Bankers Life Nebraska. Enrollment in the

program is mandatory at age 40 with five years service. There are no unfunded liabilities. The plan requires employees to contribute 3% of earnings on the first \$4,800 and 6% on the balance of earnings. Currently, the City contributes 200% of the employees' contribution. The total plan account balance as of December 31, 1983 was \$16,320,934.

(14) COMMITMENTS AND CONTINGENCIES

The City participates in a number of federally assisted grant programs, principally General Revenue Sharing, Community Development Block Grant (CDBG), Job Training Partnership Act (JTPA), and local public works programs. The programs are subject to financial and compliance audits. The amount of expenditures, if any, which may be disallowed by the granting agencies is not determinable at this time; however, City officials do not believe that such amounts would be significant.

The Hospital has an agreement with Radiology Associates, P.C. for the provision of diagnostic and therapeutic radiological services. As part of the agreement, each party may take unilateral action to initiate the sale to the Hospital of part or all of the radiological equipment in the Hospital, which is owned by Radiology Associates, P.C., upon giving 240 days notice. The estimated market value of such equipment at August 31, 1984 was approximately \$6,195,000.

The Lincoln Sanitary Sewer System has commitments under major construction contracts in progress of approximately \$2,300,000 at August 31, 1984.

The Lincoln Water System has commitments under major construction contracts of approximately \$3,000,000 at August 31, 1984.

The City is a defendant in a number of lawsuits in its normal course of operations. The majority of these lawsuits relate to condemnations for street and utility construction projects which are not included in tax supported funds. The City Attorney is of the opinion that there is a reasonable possibility that the City will incur losses on such lawsuits not to exceed \$2,370,000.

LES has the following commitments:

Power Sales Contract:

LES has a Power Sales Contract with Nebraska Public Power District (NPPD) which provides for the purchase of 12-1/2% of the output of NPPD's nominally rated 800 megawatt nuclear plant. The contract provides that the City will pay a proportionate share of the nuclear fuel costs (based on energy actually delivered) plus 12-1/2% of all other costs of the facility. The contract continues through September 22, 2003 and may be extended if NPPD intends to continue operating the facility after that date. Upon expiration of the contract, if the facility is no longer operated, LES is also liable for 12-1/2% of the costs of decommissioning the plant. Preliminary studies indicate the cost of decommissioning the facility would approximate \$89,500,000 in 1983 dollars. The 1983 estimated decommissioning costs have been escalated at a rate of 6% per year

to the year 2004, the year the facility is estimated to be decommissioned. The available cash balances of various NPPD funds at that time will also be used to offset the total cost of decommissioning the facility. The additional funds required for decommissioning will be billed to the participants and discounted at a rate of 7% to the year of collection. LES's share of these additional funds over the next five years aggregates approximately \$1,300,000.

In April, 1983, cracks were discovered in the pressure piping system of the nuclear facility. Temporary repairs were performed during a brief shutdown period. Replacement of the pressure piping system and other required modifications will commence in 1984 at an estimated cost of \$43,000,000. NPPD has agreed to finance LES's share of these costs and the costs of installation of a plant management information system (approximately \$15,000,000). The costs are to be billed to LES over a six-year period. LES's share of the total cost is estimated to be approximately \$7,500,000.

Internal financial statements of the nuclear facility reflect \$414,100,000 in revenue bonds outstanding at December 31, 1983. Fixed cost payments of LES include the debt service payments necessary to retire 12-1/2% of the principal and pay 12-1/2% of the interest on bonds issued by NPPD for the facility.

Participation Agreements:

Effective January 1, 1981, LES acquired participating interests in the output of two existing NPPD power plants. LES acquired a 30% (approximately 65 MW) and 8% (approximately 100 MW) entitlement to the outputs of the Sheldon Station Power Plant and Gerald Gentleman Station Power Plant, respectively. The participation agreements continue until the facilities are removed from commercial operation or the final maturity occurs on the related debt incurred by NPPD to finance the facilities, whichever occurs last.

Minimum payments under the Power Sales Contract and Participation Agreements are on the take-or-pay basis whether or not such plants are operating or operable. LES's share of total actual costs incurred in 1983 and 1982 was \$18,360,023 and \$16,102,820 respectively. The expected minimum cost requirements, which include payments for decommissioning costs and replacement of the pressure piping system of the nuclear facility, aggregate \$19,933,000; \$19,588,000; \$20,579,000; \$21,367,000 and \$22,064,000; respectively, in each of the five years subsequent to December 31, 1983.

Department of Energy Allocation:

In addition, LES has an allocation of Department of Energy (DOE) power under contract at standard DOE wholesale rates through the Western Area Power Administration.

Laramie River Station:

LES is a tenant in common in the Laramie River Station Project (project) with the following undivided joint ownership interests as of December 31, 1983, the date of the last audit:

	<u>Ownership Interest</u>
Basin Electric Power Cooperative	42.27%
Tri-State Generation and Transmission Assn., Inc.	24.13
Western Minnesota Municipal Power Agency	16.47
City of Lincoln, Nebraska (LES)	13.13
Heartland Consumers Power District	3.00
Wyoming Municipal Power Agency	1.00

LES accounts for its participation in the project using the proportionate share method. In general, each participant is responsible for funding its ownership interest share of the assets and operating costs of the project and is entitled to Station capacity and energy output based on its individual ownership interest. LES is funding its entire commitment through long-term financing. Each participant has the right to mortgage its ownership interest in the project without the consent of the other participants. Debt instruments issued by participants to finance their participation do not obligate or encumber the other participants' ownership interests.

The project is administered by a Management Committee comprised of the participants. Basin Electric is the Project Manager and Operating Agent for the project.

The project consists of the Laramie River Electric Generating Station which includes three 550 megawatt coal-fired, steam generation units and associated transmission facilities, and the Grayrocks Dam and Reservoir. Unit 1, Unit 2, and Unit 3 began commercial operations on July 1, 1980 and 1981, and November 1, 1982, respectively.

Some significant information from the project's December 31, 1983 audited financial statements follows:

Total Electric Plant	\$1,239,390,412
Total Assets	1,389,827,715
Total Liabilities	23,682,829
Total Owner's Investment	1,366,144,886
LES Investment	179,357,905
Total Operating Costs, Net of Investment Income	112,731,463
LES Share of Operating Costs, Net of Investment Income	18,409,219

Under the participating interest agreements, monthly fixed cost payments made to LES are on a take-or-pay basis whether or not such plants are operating or operable. Fixed cost payments received in 1983 approximated \$4,799,000.

LES sold 67 MW of participating interests to the Public Service Company of Colorado for the period May 1, 1982 to April 30, 1983. Sales under this agreement approximated 5.8% of LES's total revenues for the year ended December 31, 1983.

An interim agreement between LES and the County of Los Alamos, New Mexico (the County) has been reached, effective January 1, 1984. The County agrees to pay LES a monthly capacity charge of approximately \$78,500 for the 10 MW of capacity interest being purchased until agreements with intervening parties necessary to accomplish delivery of the Laramie River Station output to the County can be reached.

The Data Processing Division has the following commitment:

Beginning September 1, 1984, the City entered into a three-year contract with System and Computer Technology Corporation for data processing management services. Maximum annual payments under this agreement are as follows:

<u>FISCAL YEAR</u> <u>ENDING AUGUST 31</u>	<u>AMOUNT</u>
1985	\$1,570,214
1986	1,547,714
1987	1,139,944

The City's costs under this contract are partially offset by County reimbursements for data processing services provided to them by the City.

(15) PRIOR PERIOD ADJUSTMENTS

The City has adjusted the fund balances in all appropriate fund types as of September 1, 1983 to record a liability for vested and a portion of non-vested compensated absences accrued by employees. The long-term portion of the liability for compensated absences in the governmental funds is recorded in the Long-Term Liability Account Group. August 31, 1982 fund balances have not been adjusted because the effects of these liabilities have not been determined.

In the August 31, 1983 CAFR, unaudited figures for LES for the twelve months ended August 31, 1983 were presented to correspond with the City's fiscal year end. Effective with the City's fiscal year ended August 31, 1984, National Council on Governmental Accounting's Statement 7 requires LES's fiscal year financial statements be incorporated into the City's CAFR in the City's fiscal year during which LES's fiscal year ends. Since the August 31, 1984 CAFR includes the December 31, 1983 financial statements of LES, an adjustment has been made to retained earnings in the Enterprise funds as of August 31, 1982, and the 1984 and 1983 financial statements have been restated to reflect the change in fiscal years being reported.

(16) FUND RECLASSIFICATION

The Cornhusker Square Redevelopment Project #1 fund has been reclassified to the Tax Allocation Projects Debt Service fund to reflect the accumulation of funds for Gold's Galleria and the Northeast Radial in addition to the Cornhusker project.

The Comprehensive Employment and Training Act (CETA) terminated September 30, 1983 and was replaced by the Job Training Partnership Act (JTPA). These two funds are reported together in the Job Training Programs fund.

(17) BUDGET TO GAAP FUND BALANCE RECONCILIATION

Fund balances presented on the non-GAAP budget basis of accounting differ from the fund balances presented in accordance with GAAP because of the different treatment of encumbrances and accruals. A reconciliation of the August 31, 1984 fund balances is presented below:

	Budget Basis Fund Balance <u>8-31-84</u>	Encumbrances	Net Effect of Accruals	GAAP Basis Fund Balance <u>8-31-84</u>
General Fund	\$ 8,151,152	512,062	5,136,682	13,799,896
Special Rev. Funds	7,974,666	980,567	1,200,941	10,156,174
Debt Service Funds	1,640,241		153,371	1,793,612
	<u>\$17,766,059</u>	<u>1,492,629</u>	<u>6,490,994</u>	<u>25,749,682</u>

(18) INTERFUND RECEIVABLES AND PAYABLE BALANCES

Interfund receivable and payable balances at August 31, 1984 were as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$1,949,352	365,036
Special Revenue Funds:		
Advance Acquisition Fund	29,543	
Aviation Promotion Fund	5,023	
Civil Defense Fund		679
Lincoln City Libraries Fund	223,449	
Lincoln Area Agency on Aging Fund	13,129	12,937
Lincoln/Lancaster County Health Fund	27,454	19,243
Northeast Radial Fund	16,585	
Social Security Fund	102,414	98,811
Unemployment Compensation Fund	39,794	
Community Development Block Grant Fund		42,256
Grants-In-Aid Fund		6,458
Revenue Sharing Fund	22,996	271,737
Job Training Programs Funds		7,869
Street Construction Fund	1,507	693,675
Athletic Field & Facility Improvement Fund	3,040	
Sanitary District Fund	<u>11,623</u>	
Total Special Revenue Funds	<u>496,557</u>	<u>1,153,665</u>

Debt Service Funds:		
Tax Allocation Projects Debt Service	\$ 11,863	
Bond Interest & Redemption Fund	<u>181,068</u>	
Total Debt Service Funds	<u>192,931</u>	
Capital Projects Funds:		
Storm Sewer Bond Construction Fund	8,686	11,157
Storm Sewer Construction Fund	209	2,750
Street Construction Fund	692,296	47,767
Vehicle Tax Fund	13,028	5,477
Cornhusker Square Redevelopment Construction Fund	2,600	36,538
Other Capital Projects Funds	<u>69,724</u>	
Total Capital Projects Funds	<u>786,543</u>	<u>103,689</u>
Special Assessment Fund	<u>153,288</u>	<u>9,778</u>
Enterprise Funds:		
Parking Lot Revolving Fund	19,694	
Golf Fund	19,219	13,266
Parking Facilities Fund	<u>64,676</u>	
Total Enterprise Funds	<u>103,589</u>	<u>13,266</u>
Internal Service Funds:		
Data Processing Fund	142,210	6,719
Engineering Revolving Fund	81,266	18,705
Insurance Revolving Fund	7,746	226
Public Works Equipment Management Fund	564,703	4,634
Police Garage Fund	127,855	1,966
Stores Revolving Fund	<u>20,444</u>	<u>272</u>
Total Internal Service Funds	<u>944,224</u>	<u>32,522</u>
Fiduciary Funds:		
Pension Trust Funds:		
Fire Pension Fund	29,127	
Police and Fire Pension Fund	<u>225,221</u>	<u>61,544</u>
Total Pension Trust Funds	<u>254,348</u>	<u>61,544</u>
Expendable Trust Funds:		
Park & Recreation Special Projects Fund	3,195	
Commission on Aging Gift Trust Fund	942	
Library Special Trust Funds	<u>20,294</u>	<u>414</u>
Total Expendable Trust Funds	<u>24,431</u>	<u>414</u>
Agency Funds:		
Airport Authority Fund	29,340	
Payroll Revolving Fund	228,663	
Sales Tax Revolving	8,860	
Earnings on Pooled Investments Fund		1,772,075
Public Office Building Revenue Bonds (State of Nebraska Lessee) Fund	3,935	
Undistributed Property Tax Fund		1,668,000
Telephone Suspense	<u>3,928</u>	
Total Agency Funds	<u>274,726</u>	<u>3,440,075</u>
Total Fiduciary Funds	<u>553,505</u>	<u>3,502,033</u>
TOTAL ALL FUNDS	<u>\$5,179,989</u>	<u>5,179,989</u>

(19) EXCESSES OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL FUNDS

Advance Acquisition fund expenditures of \$1,640 exceeded appropriations of \$0. Tax Allocation Projects Debt Service fund expenditures of \$449,656 exceeded appropriations of \$445,825.

(20) RECLASSIFICATIONS

Certain reclassifications have been made in the 1983 totals columns to conform to the 1984 financial statement presentation.

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COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND SCHEDULES

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GENERAL FUND

This fund accounts for all financial resources not accounted for in other funds. It finances the regular day-to-day operation of the basic governmental activities, such as legislative, judicial, administration, police protection, fire protection, legal services, planning, property management, and parks and recreation. Appropriations are made from the fund annually. The fund's existence is perpetual.

CITY OF LINCOLN, NE
 GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Real Estate and Personal Property Tax	\$15,639,206	16,155,526	516,320
Taxes Collected by Others	10,700,000	11,729,760	1,029,760
Sundry Taxes and In Lieu	1,015,000	1,051,584	36,584
Occupation Taxes	2,430,000	2,636,243	206,243
Intergovernmental	2,626,000	2,625,778	(222)
Permits and Fees	585,000	611,250	26,250
Reimbursement for Services	791,118	739,063	(52,055)
Court Costs	780,000	790,738	10,738
Recreation Receipts	470,000	490,435	20,435
Interest	710,000	1,008,566	298,566
Parking Meter	250,000	365,800	115,800
Miscellaneous	<u>225,000</u>	<u>209,804</u>	<u>(15,196)</u>
Total Revenues	<u>36,221,324</u>	<u>38,414,547</u>	<u>2,193,223</u>
Expenditures:			
General Government	10,102,443	9,845,702	256,741
Public Safety	18,109,872	17,869,758	240,114
Streets and Highways	4,059,149	4,036,214	22,935
Culture -- Recreation	5,078,358	4,892,286	186,072
Sanitation	<u>462,906</u>	<u>398,066</u>	<u>64,840</u>
Total Expenditures	<u>37,812,728</u>	<u>37,042,026</u>	<u>770,702</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,591,404)	1,372,521	2,963,925
Other Financing Sources (Uses):			
Operating Transfers In		263,880	263,880
Operating Transfers Out	<u>(3,089,344)</u>	<u>(2,707,714)</u>	<u>381,630</u>
Total	<u>(3,089,344)</u>	<u>(2,443,834)</u>	<u>645,510</u>
Excess of Expenditures and Other Financing Uses Over Revenues and Other Financing Sources	<u>(4,680,748)</u>	<u>(1,071,313)</u>	<u>3,609,435</u>
Fund Balance Beginning of Year	<u>9,205,346</u>	<u>9,205,346</u>	
Residual Equity Transfer In		17,119	17,119
Fund Balance End of Year	<u>\$ 4,524,598</u>	<u>8,151,152</u>	<u>3,626,554</u>

CITY OF LINCOLN, NE
GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
GENERAL GOVERNMENT:			
Legislative:			
Personal Services	\$ 74,075	72,380	1,695
Supplies	1,300	948	352
Other Services and Charges	34,035	35,622	(1,587)
Capital Outlay	<u>275</u>	<u>210</u>	<u>65</u>
Total Legislative	<u>109,685</u>	<u>109,160</u>	<u>525</u>
Judicial:			
Personal Services	1,141,077	1,137,378	3,699
Supplies	42,450	34,576	7,874
Other Services and Charges	129,358	106,457	22,901
Capital Outlay	<u>5,370</u>	<u>11,336</u>	<u>(5,966)</u>
Total Judicial	<u>1,318,255</u>	<u>1,289,747</u>	<u>28,508</u>
Executive:			
Personal Services	578,028	581,166	(3,138)
Supplies	23,740	18,389	5,351
Other Services and Charges	113,100	87,213	25,887
Capital Outlay	<u>116,201</u>	<u>119,637</u>	<u>(3,436)</u>
Total Executive	<u>831,069</u>	<u>806,405</u>	<u>24,664</u>
Financial Administration:			
Personal Services	673,032	674,281	(1,249)
Supplies	24,125	20,732	3,393
Other Services and Charges	244,312	230,520	13,792
Capital Outlay	<u>7,150</u>	<u>6,740</u>	<u>410</u>
Total Financial Administration	<u>948,619</u>	<u>932,273</u>	<u>16,346</u>
Law:			
Personal Services	599,467	592,305	7,162
Supplies	19,000	18,051	949
Other Services and Charges	42,175	35,450	6,725
Capital Outlay	<u>1,300</u>	<u>1,199</u>	<u>101</u>
Total Law	<u>661,942</u>	<u>647,005</u>	<u>14,937</u>
Personnel Administration:			
Personal Services	306,265	285,599	20,666
Supplies	9,905	12,646	(2,741)
Other Services and Charges	75,393	71,268	4,125
Capital Outlay	<u>973</u>	<u>973</u>	<u>(973)</u>
Total Personnel Administration	<u>391,563</u>	<u>370,486</u>	<u>21,077</u>

[Continued]

(GENERAL FUND, Continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Planning and Zoning:			
Personal Services	\$ 567,236	561,140	6,096
Supplies	16,450	9,762	6,688
Other Services and Charges	67,715	43,143	24,572
Capital Outlay	<u>9,293</u>	<u>8,177</u>	<u>1,116</u>
Total Planning and Zoning	<u>660,694</u>	<u>622,222</u>	<u>38,472</u>
Buildings and Plant:			
Personal Services	135,303	140,898	(5,595)
Supplies	31,563	22,470	9,093
Other Services and Charges	519,570	507,309	12,261
Capital Outlay	<u> </u>	<u>5,743</u>	<u>(5,743)</u>
Total Buildings and Plant	<u>686,436</u>	<u>676,420</u>	<u>10,016</u>
Urban Development			
Personal Services	278,780	286,805	(8,025)
Supplies	3,460	2,003	1,457
Other Services and Charges	102,599	84,776	17,823
Capital Outlay	<u> </u>	<u>1,531</u>	<u>(1,531)</u>
Total Urban Development	<u>384,839</u>	<u>375,115</u>	<u>9,724</u>
Miscellaneous:			
Personal Services	1,603,654	1,627,739	(24,085)
Other Services and Charges	2,229,823	2,116,725	113,098
Capital Outlay	<u>275,864</u>	<u>272,405</u>	<u>3,459</u>
Total Miscellaneous	<u>4,109,341</u>	<u>4,016,869</u>	<u>92,472</u>
Total General Government	<u>10,102,443</u>	<u>9,845,702</u>	<u>256,741</u>
<u>PUBLIC SAFETY:</u>			
Police:			
Personal Services	8,973,227	8,943,534	29,693
Supplies	155,542	160,492	(4,950)
Other Services and Charges	1,433,097	1,324,705	108,392
Capital Outlay	<u>108,110</u>	<u>109,423</u>	<u>(1,313)</u>
Total Police	<u>8,669,976</u>	<u>8,538,154</u>	<u>131,822</u>
Fire:			
Personal Services	5,970,951	5,965,438	5,513
Supplies	217,168	207,003	10,165
Other Services and Charges	187,886	187,375	511
Capital Outlay	<u>58,504</u>	<u>65,022</u>	<u>(6,518)</u>
Total Fire	<u>6,434,509</u>	<u>6,424,838</u>	<u>9,671</u>

(Continued)

(GENERAL FUND, Continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Codes Administration:			
Personal Services	\$ 1,005,749	1,006,695	(946)
Supplies	67,184	44,054	23,130
Other Services and Charges	132,412	91,848	40,564
Capital Outlay	9,116	8,670	446
Total Codes Administration	<u>1,214,461</u>	<u>1,151,267</u>	<u>63,194</u>
Communications:			
Personal Services	569,348	566,093	3,255
Supplies	10,035	9,729	306
Other Services and Charges	73,346	65,897	7,449
Capital Outlay	4,555	4,547	8
Total Communications	<u>657,284</u>	<u>646,266</u>	<u>11,018</u>
Transportation:			
Personal Services	709,665	684,920	24,745
Supplies	129,630	129,023	607
Other Services and Charges	293,667	294,770	(1,103)
Capital Outlay	680	520	160
Total Transportation	<u>1,133,642</u>	<u>1,109,233</u>	<u>24,409</u>
Total Public Safety	<u>18,109,872</u>	<u>17,869,758</u>	<u>240,114</u>
<u>STREETS AND HIGHWAYS:</u>			
Street Maintenance:			
Personal Services	1,361,966	1,332,782	29,184
Supplies	166,144	120,905	45,239
Other Services and Charges	1,027,715	1,123,714	(95,999)
Capital Outlay	375,035	374,896	139
Total Street Maintenance	<u>2,930,860</u>	<u>2,952,297</u>	<u>(21,437)</u>
Street Lighting:			
Other Services and Charges	<u>1,128,289</u>	<u>1,083,917</u>	<u>44,372</u>
Total Streets and Highways	<u>4,059,149</u>	<u>4,036,214</u>	<u>22,935</u>
<u>CULTURE--RECREATION:</u>			
Parks and Recreation:			
Personal Services	3,309,245	3,211,146	98,099
Supplies	338,416	340,040	(1,624)
Other Services and Charges	1,413,887	1,324,197	89,690
Capital Outlay	16,810	16,903	(93)
Total Culture--Recreation	<u>5,078,358</u>	<u>4,892,286</u>	<u>186,072</u>

(Continued)

[GENERAL FUND, Continued]

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>SANITATION:</u>			
Sanitary Landfill:			
Personal Services	\$ 234,424	217,142	17,282
Supplies	117,555	112,871	4,684
Other Services and Charges	109,737	66,484	43,253
Capital Outlay	<u>1,190</u>	<u>1,569</u>	<u>(379)</u>
Total Sanitation	<u>462,906</u>	<u>398,066</u>	<u>64,840</u>
 TOTAL EXPENDITURES	 <u>\$37,812,728</u>	 <u>37,042,026</u>	 <u>770,702</u>

SPECIAL REVENUE FUNDS

A special revenue fund is established to account for the proceeds from a specific revenue source that is legally restricted to expenditures for a specified purpose.

Advance Acquisition Fund - To account for funds to be used for the acquisition of real estate for public purposes. Net proceeds from the sale or exchange of real estate owned by the City shall be credited to this fund, and the fund may also be increased by General Fund appropriations, or proceeds from general obligation borrowing.

Aviation Promotion Fund - To account for monies received from a tax levied specifically for the purpose of promoting air transportation in and out of Lincoln.

Civil Defense Fund - To account for the costs of operating the City of Lincoln/Lancaster County Civil Defense Department. Financing is provided by Federal, City, and County funds.

Lincoln City Libraries Fund - To account for the costs of providing library services to the citizens of Lincoln. Financing is provided by a specific annual tax levy, fines and fees, and reimbursement from Lancaster County for services provided to County residents.

Lincoln Area Agency on Aging Fund - To account for the cost of providing various services to senior citizens through the Lincoln/Lancaster Commission on Aging. Financing is provided by Federal, State, County, and City funds.

Lincoln/Lancaster County Health Fund - To account for the cost of providing health services to the citizens of the City of Lincoln and Lancaster County. Financing is provided by State, County, and City funds.

Northeast Radial Fund - To account for rental receipts from and the maintenance of various properties purchased for the eventual construction of a radial access to the northeast part of the City. Actual construction of the radial has been defeated by the voters and disposition of the land is still to be resolved.

Social Security Fund - To account for the City of Lincoln's matching share of Social Security costs for employees paid from the General Fund and other funds supported primarily from general tax revenue. Financing is provided by a specific annual property tax levy. Such property taxes may only be used for this purpose.

Unemployment Compensation Fund - To account for the cost of unemployment insurance for benefits paid to former employees of departments supported primarily from tax revenues. The City reimburses the State for actual costs rather than a percentage of payroll. Financing is provided by a specific annual property tax levy. Such property taxes may only be used for this purpose.

Community Development Block Grant Fund - To account for the cost of providing services under the City's Community Development Block Grant Program. Funding is provided by grants from the Department of Housing and Urban Development (HUD).

Grants-In-Aid Fund - To account for monies received from various Federal and State Agencies under several small categorical grants and the City's matching funds where applicable.

Revenue Sharing Fund - To account for the City of Lincoln's Federal Revenue Sharing allocation.

Job Training Programs Fund - To account for the cost of providing services under the Comprehensive Employee Training Act which terminated September 30, 1983, and the Job Training and Partnership Act which began on October 1, 1983. Funding is provided by grants from the Department of Labor.

Street Construction Fund - To account for the receipt and disbursement of highway allocation fees received from the State of Nebraska. By State law these monies are restricted to construction and maintenance of streets and highways and appurtenances thereto.

Athletic Field and Facility Improvement Fund - To account for proceeds from a surcharge applied to registration fees charged by the Recreation Division for various athletic activities. These monies must be used for improvements to athletic field and facilities.

Sanitary District Fund - To account for the proceeds from Sanitary District #1. When Sanitary District #1 went out of existence in 1956, all of the District's assets and liabilities were transferred to the City of Lincoln. The balance on hand was derived from special assessments which had been levied by the District prior to the City's takeover. This money is restricted for emergencies or contingency and must be used on main trunk line sewers or the disposal plant.

CITY OF LINCOLN, ME
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
AUGUST 31, 1984
With Comparative Totals for August 31, 1983

	Advance Acquisition	Aviation Promotion	Civil Defense	Lincoln City Libraries	Lincoln Arts Agency on Aging	Lincoln/Lancaster County Health	Northeast Rural	Social Security	Unemployment Compensation	Community Development Block Grant	Grants-In-Aid	Revenue Sharing	Job Training Programs	Street Construction	Athletic Field & Facilities Improvement	Sanitary District	Totals	
																	1984	1983 (As Restated)
ASSETS																		
Cash Held by City Treasurer	\$ 231,842	40,427		785,232	127,112	272,644	100,087	548,144	387,093	38,346		98,215		108,585	12,785	3,902	2,787,494	3,853,508
Cash on Hand and in Other Accounts				9,520													8,520	14,853
Investments (At Cost)												400,000		6,042,887	71,167	156,300	6,670,354	5,696,586
Receivables:																		
Taxes		6,632		622,125				203,106	880								832,745	519,154
Accounts	480				5,481	1,930	2,982			1,990	5,415			293			26,981	48,817
Accrued Interest	2,622	555	186	7,054	1,425	2,838	1,006	4,658	3,408			1,428		63,209	1,619	4,297	94,184	83,276
Due From Other Funds	26,543	5,023		225,448	13,126	27,454	16,585	102,414	39,794			22,996		1,507	3,040	11,623	486,557	768,265
Due From Other Governments			7,862	33,901									208,124				1,205,700	1,083,627
Inventories										45,544	222,926			5,445			5,445	6,795
Installment Purchase Agreement with Lancaster County	201,649																201,649	224,956
Total Assets	\$ 466,136	52,437	8,048	1,681,261	151,147	304,966	120,670	858,325	441,175	86,880	232,741	523,737	208,124	6,813,269	88,591	176,122	12,314,628	12,290,267
LIABILITIES AND FUND BALANCE																		
Liabilities:																		
Cash Overdraft			18,867															18,867
Vouchers Payable			2,281		7,552	1,287	766			8,548			158,827					170,034
Accounts Payable		2,650	116		22,285	7,407	6,360			1,258			37,254	31,626	5,058		114,114	92,288
Accrued Liabilities			2,200	36,346	19,742	47,869	4,212	483		10,813	19,438		18,386	19,572			178,063	385,711
Due to Other Governments							15										15	4
Due to Other Funds			679		12,937	18,243		98,811		42,256	6,458	271,737	7,869	693,675			1,153,665	1,046,483
Accrued Compensated Absences			3,471	88,078	61,380	101,959	7,380	2,180		23,905	10,603		15,108	51,551			365,613	
Total Liabilities		2,650	27,604	124,422	123,896	177,780	18,718	101,474		86,880	232,741	271,737	208,124	781,429			2,158,455	1,548,789
Fund Balances:																		
Reserved for:																		
Encumbrances			4,258	195,014	6,432	13,271	7,500			368,285	53,122		28	330,555			980,567	297,152
Inventories														5,445			5,445	6,795
Installment Payments Due After One Year	176,657																176,657	201,649
Unreserved:																		
Designated for Subsequent Year's Expenditures																		
Undesignated	289,479	4,787	(24,129)	1,045,708	15,999	49,919	70,866	858,239	391,175	(388,385)	(74,677)	204,054	(29)	783,030	58,591	36,122	3,110,549	3,348,698
Total Fund Balances	466,136	49,787	(19,586)	1,556,859	27,251	127,186	101,992	755,851	441,175	86,880	232,741	523,737	208,124	6,813,269	88,591	176,122	12,156,174	12,741,978
Total Liabilities & Fund Balances	\$ 466,136	52,437	8,048	1,681,261	151,147	304,966	120,670	858,325	441,175	86,880	232,741	523,737	208,124	6,813,269	88,591	176,122	12,314,628	12,290,267

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CITY OF LINCOLN, NE
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED AUGUST 31, 1984
With Comparative Totals for Fiscal Year Ended August 31, 1983

	Advance Acquisition	Aviation Promotion	Civil Defense	Lincoln City Libraries	Lincoln Area Agency on Aging	Lincoln/Lancaster County Health	Northeast Radial	Social Security	Unemployment Compensation	Community Development Block Grant	Grants-In-Aid	Revenue Sharings	Job Training Programs	Street Construction	Athletic Field & Facilities Improvement	Sanitary District	Totals		
																	1984	1983	
Revenues:																			
Real Estate and Personal Property Tax				1,808,022			28,907	534,678										2,370,607	2,475,229
Motor Vehicle Tax				187,786				88,386										256,172	267,308
Intergovernmental			75,098	189,948	644,326	785,822		195		2,561,724	1,055,120	2,261,757	860,212	7,544,867				15,948,164	14,287,097
Permits and Fees						321,847								93,524				415,371	354,115
Interest	45,442	5,612		83,466		13,687	27,921		15,736	61,378	40,770							894,183	945,133
Client Contributions						145,098												226,598	203,114
Rental Income																		155,864	167,072
Program Income																		250,520	
Miscellaneous	53,458			51,872	925	8,329	4,430							250,520				1,024,344	808,661
Total Revenues	99,900	5,612	75,093	2,319,194	804,046	1,124,919	206,037	664,838	40,770	2,834,256	1,358,830	2,311,960	861,333	8,752,175	61,618	15,042	21,542,923	19,508,529	
Expenditures:																			
General Government	1,575	26,738					331,620	826,398	30,090			36,880	38,512					1,291,812	1,235,829
Public Safety			144,224									30,423						174,647	150,155
Streets and Highways												244,336	397,008	1,374,231				2,015,575	2,063,395
Culture - Recreation				2,202,785								63,507						2,366,292	2,136,241
Economic Opportunity					1,556,105					2,812,589								6,165,295	5,345,982
Health and Welfare						2,543,089						254,137	137,438	876,878				2,934,864	2,839,362
Total Expenditures	1,575	26,738	144,224	2,302,785	1,556,105	2,543,089	331,620	826,398	30,090	2,812,589	1,548,995	572,958	876,879	1,374,231				14,948,286	13,773,158
Excess (Deficiency) of Revenues Over Expenditures	97,325	(21,126)	(89,131)	16,409	(752,059)	(1,419,070)	(125,583)	(161,780)	10,880	21,657	(180,165)	1,738,002	(15,546)	7,377,944	61,618	15,042	6,594,637	5,835,465	
Other Financing Sources (Uses):																			
Operating Transfers In			31,420		897,511	1,432,234						66,839		12,000				2,240,004	2,211,699
Operating Transfers Out	(180,038)									(91,760)	(11,485)	(1,948,485)		(6,888,282)	(47,936)			(9,127,986)	(8,279,012)
Total Other Financing Sources (Uses)	(180,038)		31,420		897,511	1,432,234				(91,760)	55,354	(1,881,646)		(6,888,282)	(47,936)			(6,887,982)	(6,067,313)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(62,713)	(21,726)	(37,711)	16,409	(54,548)	13,164	(125,583)	(161,780)	10,680	(70,103)	(124,811)	(208,483)	(15,546)	521,662	13,682	15,042	(283,245)	(281,848)	
Fund Balances Beginning of Year, As Previously Reported																			
	528,849	71,513	21,371	1,623,582	136,441	203,512	235,443	920,516	430,495	88,722	132,273	461,483	30,294	5,621,495	74,908	161,000	10,741,978	10,973,826	
Prior Period Adjustment			(3,216)	(83,152)	(54,642)	(89,480)	(7,908)	(1,805)		(18,619)	(7,482)		(14,748)	(44,448)			(132,550)		
Fund Balance Beginning of Year, As Restated	528,849	71,513	18,155	1,540,430	81,799	114,032	227,535	918,611	430,495	70,103	124,811	461,483	15,546	5,577,047	74,909	161,000	10,416,388	10,973,826	
Residual Equity Transfers In														243,131				243,131	
Residual Equity Transfers Out														(210,000)				(210,000)	
Fund Balances End of Year	466,136	49,787	(19,556)	1,556,839	27,251	127,188	101,952	756,851	441,175			252,000		6,131,840	86,591	176,122	10,156,174	10,721,978	

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CITY OF LINCOLN, NE
 ADVANCE ACQUISITION FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Interest	\$	40,381	40,381
Miscellaneous	<u>60,000</u>	<u>65,049</u>	<u>5,049</u>
Total Revenues	<u>60,000</u>	<u>105,430</u>	<u>45,430</u>
Expenditures -- General Government:			
Other Services and Charges		1,537	(1,537)
Capital Outlay		<u>103</u>	<u>(103)</u>
Total Expenditures		<u>1,640</u>	<u>(1,640)</u>
Excess of Revenues Over Expenditures	60,000	103,790	43,790
Other Financing Uses --			
Operating Transfers Out	<u>(210,015)</u>	<u>(160,038)</u>	<u>49,977</u>
Excess of Expenditures and Other Financing Uses Over Revenues	<u>(150,015)</u>	<u>(56,248)</u>	<u>93,767</u>
Fund Balance Beginning of Year	<u>222,777</u>	<u>222,777</u>	-----
Fund Balance End of Year	<u>\$ 72,762</u>	<u>166,529</u>	<u>93,767</u>

CITY OF LINCOLN, NE
 AVIATION PROMOTION FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Real Estate and Personal Property Tax	\$	68	68
Interest	<u>15,000</u>	<u>7,079</u>	<u>(7,921)</u>
Total Revenues	<u>15,000</u>	<u>7,147</u>	<u>(7,853)</u>
Expenditures -- General Government:			
Materials and Supplies		835	(835)
Other Services and Charges	<u>75,000</u>	<u>25,582</u>	<u>49,418</u>
Total Expenditures	<u>75,000</u>	<u>26,417</u>	<u>48,583</u>
Excess of Expenditures Over Revenues	(60,000)	(19,270)	40,730
Fund Balance Beginning of Year	<u>75,417</u>	<u>75,417</u>	-----
Fund Balance End of Year	<u>\$15,417</u>	<u>56,147</u>	<u>40,730</u>

CITY OF LINCOLN, NE
 CIVIL DEFENSE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL [BUDGET BASIS]
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues -- Intergovernmental	\$ 94,259	<u>95,386</u>	<u>1,127</u>
Expenditures -- Public Safety:			
Personal Services	93,238	93,730	(492)
Materials and Supplies	3,525	2,390	1,135
Other Services and Charges	25,021	20,558	4,463
Capital Outlay	<u>27,095</u>	<u>29,380</u>	<u>(2,285)</u>
Total Expenditures	<u>148,879</u>	<u>146,058</u>	<u>2,821</u>
Excess of Expenditures Over Revenues	(54,620)	(50,672)	3,948
Other Financing Sources -- Operating Transfers In	<u>31,420</u>	<u>31,420</u>	---
Excess of Expenditures Over Revenues and Other Financing Sources	(23,200)	(19,252)	3,948
Fund Balance Beginning of Year	<u>9,580</u>	<u>9,580</u>	---
Fund Balance End of Year	<u>\$(13,620)</u>	<u>(9,672)</u>	<u>3,948</u>

CITY OF LINCOLN, NE
 LINCOLN CITY LIBRARIES FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Taxes:			
Real Estate and Personal Property	\$1,644,673	1,704,650	59,977
Motor Vehicle	135,336	187,786	52,450
Intergovernmental	193,542	197,255	3,713
Interest	70,000	86,832	16,832
Miscellaneous	<u>47,049</u>	<u>52,104</u>	<u>5,055</u>
Total Revenues	<u>2,090,600</u>	<u>2,228,627</u>	<u>138,027</u>
Expenditures — Culture and Recreation:			
Personal Services	1,681,079	1,618,773	62,306
Materials and Supplies	82,457	64,660	(2,203)
Other Services and Charges	365,137	354,091	11,046
Capital Outlay	<u>344,150</u>	<u>360,117</u>	<u>(15,967)</u>
Total Expenditures	<u>2,452,823</u>	<u>2,397,641</u>	<u>55,182</u>
Excess of Expenditures Over Revenues	(362,223)	(169,014)	193,209
Fund Balance Beginning of Year	<u>1,035,852</u>	<u>1,035,852</u>	_____
Fund Balance End of Year	<u>\$ 673,629</u>	<u>866,838</u>	<u>193,209</u>

CITY OF LINCOLN, NE
 LINCOLN AREA AGENCY ON AGING FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL [BUDGET BASIS]
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 749,528	644,326	(105,202)
Client Contributions	163,969	138,505	(25,464)
Interest		9,710	9,710
Miscellaneous		<u>925</u>	<u>925</u>
Total Revenues	<u>913,497</u>	<u>793,466</u>	<u>(120,031)</u>
Expenditures — Economic Opportunity:			
Personal Services	809,673	783,445	26,228
Materials and Supplies	317,634	264,169	53,465
Other Services and Charges	502,926	482,545	20,381
Capital Outlay	<u>775</u>	<u>2,169</u>	<u>(1,394)</u>
Total Expenditures	<u>1,631,008</u>	<u>1,532,328</u>	<u>98,680</u>
Excess of Expenditures Over Revenues	(717,511)	(738,862)	(21,351)
Other Financing Sources (Uses) —			
Operating Transfers In	<u>697,511</u>	<u>697,511</u>	
Excess of Expenditures Over Revenues and Other Financing Sources	(20,000)	(41,351)	(21,351)
Fund Balance Beginning of Year	<u>139,630</u>	<u>139,630</u>	
Fund Balance End of Year	<u>\$ 119,630</u>	<u>98,279</u>	<u>(21,351)</u>

CITY OF LINCOLN, NE
 LINCOLN/LANCASTER COUNTY HEALTH FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>[Unfavorable]</u>
Revenues:			
Intergovernmental	\$ 742,271	765,922	23,651
Permits and Fees	315,261	320,202	4,941
Interest		31,644	31,644
Miscellaneous	<u>8,781</u>	<u>9,793</u>	<u>1,012</u>
Total Revenues	<u>1,066,313</u>	<u>1,127,561</u>	<u>61,248</u>
Expenditures -- Health and Welfare:			
Personal Services	2,047,023	2,043,741	3,282
Materials and Supplies	50,754	62,954	(12,200)
Other Services and Charges	441,662	433,674	7,988
Capital Outlay	<u>41,069</u>	<u>26,806</u>	<u>14,263</u>
Total Expenditures	<u>2,580,508</u>	<u>2,567,175</u>	<u>13,333</u>
Excess of Expenditures Over Revenues	(1,514,195)	(1,439,614)	74,581
Other Financing Sources --			
Operating Transfers In	<u>1,440,365</u>	<u>1,432,234</u>	<u>(8,131)</u>
Excess of Expenditures Over Revenues and Other Financing Sources	(73,830)	(7,380)	66,450
Fund Balance Beginning of Year	<u>255,299</u>	<u>255,299</u>	<u>-----</u>
Fund Balance End of Year	<u>\$ 181,469</u>	<u>247,919</u>	<u>66,450</u>

CITY OF LINCOLN, NE
 NORTHEAST RADIAL FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Real Estate and Personal Property Tax	\$	29,907	29,907
Interest		26,688	26,688
Rentals	180,000	155,964	(24,036)
Miscellaneous		<u>4,448</u>	<u>4,448</u>
Total Revenues	<u>180,000</u>	<u>217,008</u>	<u>37,008</u>
Expenditures -- General Government:			
Personal Services	209,283	188,995	20,288
Materials and Supplies	24,107	17,102	7,005
Other Services and Charges	142,693	134,160	8,533
Capital Outlay		<u>2,234</u>	<u>(2,234)</u>
Total Expenditures	<u>376,083</u>	<u>342,491</u>	<u>33,592</u>
Excess of Expenditures Over Revenues	(196,083)	(125,483)	70,600
Fund Balance Beginning of Year	<u>175,884</u>	<u>175,884</u>	-----
Fund Balance End of Year	<u>\$(20,199)</u>	<u>50,401</u>	<u>70,600</u>

CITY OF LINCOLN, NE
 SOCIAL SECURITY FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Taxes:			
Real Estate and Personal Property	\$487,421	599,552	112,131
Motor Vehicle	40,109	68,386	28,277
Intergovernmental		195	195
Interest	<u>30,000</u>	<u>54,099</u>	<u>24,099</u>
Total Revenues	<u>557,530</u>	<u>722,232</u>	<u>164,702</u>
Expenditures -- General Government:			
Personal Services	18,251	18,908	[657]
Employer's Share Social Security	<u>789,074</u>	<u>772,070</u>	<u>17,004</u>
Total Expenditures	<u>807,325</u>	<u>790,978</u>	<u>16,347</u>
Excess of Expenditures Over Revenues	[249,795]	[68,746]	181,049
Fund Balance Beginning of Year	<u>688,197</u>	<u>688,197</u>	-----
Fund Balance End of Year	<u>\$438,402</u>	<u>619,451</u>	<u>181,049</u>

CITY OF LINCOLN, NE
 UNEMPLOYMENT COMPENSATION FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Real Estate and Personal Property Tax	\$	(409)	(409)
Interest	-----	<u>40,234</u>	<u>40,234</u>
Total Revenues	-----	<u>39,825</u>	<u>39,825</u>
Expenditures -- General Government:			
Unemployment Compensation Payments	<u>80,000</u>	<u>30,090</u>	<u>49,910</u>
Excess (Deficiency) of Revenues Over Expenditures	(80,000)	9,735	89,735
Fund Balance Beginning of Year	<u>389,664</u>	<u>389,664</u>	-----
Fund Balance End of Year	<u>\$309,664</u>	<u>399,399</u>	<u>89,735</u>

CITY OF LINCOLN, NE
 COMMUNITY DEVELOPMENT BLOCK GRANT FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL [BUDGET BASIS]
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>[Unfavorable]</u>
Revenues:			
Intergovernmental	\$3,254,787	2,666,525	(588,262)
Program Income		250,520	250,520
Miscellaneous	<u>110,150</u>	<u>20,042</u>	<u>(90,108)</u>
Total Revenues	<u>3,364,937</u>	<u>2,937,087</u>	<u>(427,850)</u>
Expenditures -- Economic Opportunity:			
Personal Services	481,409	477,819	3,590
Materials and Supplies	20,046	15,598	4,448
Other Services and Charges	769,083	612,348	156,735
Loans and Grants	1,494,761	1,114,580	380,181
Capital Outlay	<u>747,492</u>	<u>858,373</u>	<u>(110,881)</u>
Total Expenditures	<u>3,512,791</u>	<u>3,078,718</u>	<u>434,073</u>
Excess of Expenditures Over Revenues	(147,854)	(141,631)	6,223
Other Financing Uses --			
Operating Transfers Out	<u>(55,958)</u>	<u>(244,834)</u>	<u>(188,876)</u>
Excess of Expenditures and Other Financing Uses Over Revenues	(203,812)	(386,465)	(182,653)
Fund Balance Beginning of Year	<u>(358,432)</u>	<u>(358,432)</u>	
Fund Balance End of Year	<u>\$ (562,244)</u>	<u>(744,897)</u>	<u>(182,653)</u>

CITY OF LINCOLN, NE
GRANTS-IN-AID FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 955,751	955,751	
Client Contributions	81,500	81,500	
Miscellaneous	<u>222,852</u>	<u>222,852</u>	
Total Revenues	<u>1,260,103</u>	<u>1,260,103</u>	
Expenditures:			
General Government:			
Personal Services	697	697	
Other Services and Charges	4,573	4,573	
Capital Outlay	<u>4,606</u>	<u>4,606</u>	
Total General Government	9,876	9,876	
Public Safety:			
Personal Services	29,789	29,789	
Materials and Supplies	373	373	
Other Services and Charges	103	103	
Capital Outlay	<u>1,099</u>	<u>1,099</u>	
Total Public Safety	31,364	31,364	
Health and Welfare:			
Personal Services	184,992	184,992	
Materials and Supplies	13,143	13,143	
Other Services and Charges	59,865	59,865	
Capital Outlay	<u>7,379</u>	<u>7,379</u>	
Total Health and Welfare	265,399	265,399	
Streets and Highways:			
Personal Services	124,649	124,649	
Materials and Supplies	14,340	14,340	
Other Services and Charges	83,982	83,982	
Capital Outlay	<u>9,304</u>	<u>9,304</u>	
Total Streets and Highways	232,275	232,275	
Culture and Recreation:			
Personal Services	33,291	33,291	
Materials and Supplies	776	776	
Other Services and Charges	19	19	
Capital Outlay	<u>80,000</u>	<u>80,000</u>	
Total Culture and Recreation	114,086	114,086	

[Continued]

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	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>[Unfavorable]</u>
Economic Opportunity:			
Personal Services	\$ 422,026	422,026	
Materials and Supplies	74,221	74,221	
Other Services and Charges	396,714	396,714	
Capital Outlay	<u>1,267</u>	<u>1,267</u>	
Total Economic Opportunity	<u>894,228</u>	<u>894,228</u>	
Total Expenditures	<u>1,547,228</u>	<u>1,547,228</u>	
Excess of Expenditures Over Revenues	[287,125]	[287,125]	
Other Financing Sources (Uses):			
Operating Transfers In	66,839	66,839	
Operating Transfers Out	<u>[11,485]</u>	<u>[11,485]</u>	
Excess of Expenditures and Other Financing Uses Over Revenues and Other Financing Sources	[231,771]	[231,771]	
Fund Balance Beginning of Year	<u>[445,115]</u>	<u>[445,115]</u>	
Fund Balance End of Year	<u>\$ [676,886]</u>	<u>[676,886]</u>	

CITY OF LINCOLN, NE
 REVENUE SHARING FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Revenue Sharing Allocation	\$2,390,068	2,251,757	(138,311)
Interest	<u> </u>	<u>43,763</u>	<u>43,763</u>
Total Revenues	<u>2,390,068</u>	<u>2,295,520</u>	<u>(94,548)</u>
Expenditures:			
General Government:			
Other Services and Charges	<u>38,512</u>	<u>38,512</u>	<u> </u>
Health and Welfare:			
Other Services and Charges	<u>137,438</u>	<u>137,438</u>	<u> </u>
Streets and Highways:			
Capital Outlay	<u>271,737</u>	<u>125,271</u>	<u>146,466</u>
Total Expenditures	<u>447,687</u>	<u>301,221</u>	<u>146,466</u>
Excess of Revenues Over Expenditures	1,942,381	1,994,299	51,918
Other Financing Uses:			
Operating Transfers Out	<u>(2,157,204)</u>	<u>(1,948,485)</u>	<u>208,719</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Financing Uses	(214,823)	45,814	260,637
Fund Balance Beginning of Year	<u>470,608</u>	<u>470,608</u>	<u> </u>
Fund Balance End of Year	<u>\$ 255,785</u>	<u>516,422</u>	<u>260,637</u>

CITY OF LINCOLN, NE
 JOB TRAINING PROGRAMS FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental	\$651,088	651,088	
Miscellaneous	<u>1,121</u>	<u>1,121</u>	-----
Total Revenues	<u>652,209</u>	<u>652,209</u>	-----
Expenditures -- Economic Opportunity:			
Personal Services	605,371	605,371	
Materials and Supplies	5,467	5,467	
Other Services and Charges	<u>292,936</u>	<u>292,936</u>	-----
Total Expenditures	<u>903,774</u>	<u>903,774</u>	-----
Excess of Expenditures Over Revenues	(251,565)	(251,565)	
Fund Balance Beginning of Year	<u>88,744</u>	<u>88,744</u>	-----
Fund Balance End of Year	<u>(\$162,821)</u>	<u>(162,821)</u>	=====

CITY OF LINCOLN, NE
 STREET CONSTRUCTION FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL [BUDGET BASIS]
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Intergovernmental	\$6,878,800	7,622,903	744,103
Permits and Fees		98,564	98,564
Interest	516,902	517,771	869
Miscellaneous	<u>125,000</u>	<u>597,342</u>	<u>472,342</u>
Total Revenues	<u>7,520,702</u>	<u>8,836,580</u>	<u>1,315,878</u>
Expenditures -- Streets and Highways:			
Personal Services	931,592	856,083	73,509
Supplies	193,873	145,479	48,394
Other Services and Charges	373,054	487,525	(114,471)
Capital Outlay -- Equipment	<u>47,683</u>	<u>39,562</u>	<u>8,121</u>
Total Expenditures	<u>1,546,202</u>	<u>1,530,649</u>	<u>15,553</u>
Excess of Revenues Over Expenditures	5,974,500	7,305,931	1,331,431
Other Financing Sources (Uses):			
Operating Transfers In	12,000	12,000	
Operating Transfers Out	<u>(6,868,282)</u>	<u>(6,868,282)</u>	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(881,782)	449,649	1,331,431
Fund Balance Beginning of Year	<u>5,912,194</u>	<u>5,912,194</u>	
Residual Equity Transfers In	243,131	243,131	
Residual Equity Transfers Out	<u>(210,000)</u>	<u>(210,000)</u>	
Fund Balance End of Year	<u>\$5,063,543</u>	<u>6,394,974</u>	<u>1,331,431</u>

CITY OF LINCOLN, NE
 ATHLETIC FIELD AND FACILITIES IMPROVEMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL [BUDGET BASIS]
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Interest	\$	7,087	7,087
Miscellaneous	<u>50,000</u>	<u>54,889</u>	<u>4,889</u>
Total Revenues	<u>50,000</u>	<u>61,976</u>	<u>11,976</u>
Other Financing Uses:			
Operating Transfers Out	<u>(60,542)</u>	<u>(47,936)</u>	<u>12,606</u>
Excess (Deficiency) of Revenues Over Other Financing Uses	<u>(10,542)</u>	14,040	24,582
Fund Balance Beginning of Year	<u>74,363</u>	<u>74,363</u>	-----
Fund Balance End of Year	<u>\$63,821</u>	<u>88,403</u>	<u>24,582</u>

CITY OF LINCOLN, NE
 SANITARY DISTRICT FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>[Unfavorable]</u>
Revenues -- Interest and Miscellaneous	<u>\$ 18,000</u>	<u>14,110</u>	<u>(3,890)</u>
Expenditures -- Sanitation:			
Capital Outlay	<u>158,500</u>	<u> </u>	<u>158,500</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(140,500)</u>	<u>14,110</u>	<u>154,610</u>
Fund Balance Beginning of Year	<u>50,070</u>	<u>50,070</u>	<u> </u>
Fund Balance End of Year	<u><u>\$(90,430)</u></u>	<u><u>64,180</u></u>	<u><u>154,610</u></u>

D E B T S E R V I C E F U N D S

Debt Service Funds - Are established to account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

Tax Allocation Projects Debt Service Fund - To accumulate resources for payment of principal and interest on the 1982 Cornhusker Square tax allocation bonds and the 1984 Gold's Galleria tax allocation bonds. Resources are derived from additional taxes generated by the above properties upon completion of the Redevelopment Projects.

Bond Interest and Redemption Fund - To accumulate resources for payment of principal and interest on the several general obligation bond issues outstanding as follows:

1965	City Hall Bond
1971	Various Purpose Bonds
1978	Storm Sewer Construction Bonds
1979	Swimming Pool Construction Bonds
1980	Storm Sewer Construction Bonds
1981	Transit System Improvement Bonds
1983	Storm Sewer Construction Bonds
1983	Auditorium and Fire Department Capital Improvement Bonds

Resources are derived from an annual tax levy.

CITY OF LINCOLN, NE
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
AUGUST 31, 1984
With Comparative Totals for August 31, 1983

	Tax Allocation Projects Debt Service	Bond Interest and Redemption	<u>Totals</u>	
			<u>1984</u>	<u>1983</u>
<u>ASSETS</u>				
Cash Held by City Treasurer	\$ 81,777	338,684	420,461	594,099
Investments (At Cost)	639,753		639,753	789,310
Receivables:				
Taxes		521,245	521,245	287,156
Accrued Interest	21,796	3,541	25,337	5,003
Due From Other Funds	11,863	181,068	192,931	298,783
	<u>\$755,189</u>	<u>1,044,538</u>	<u>1,799,727</u>	<u>1,974,351</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities -- Bond Interest Payable	2,200	3,915	6,115	8,718
Fund Balances -- Reserved for Debt Service	<u>752,989</u>	<u>1,040,623</u>	<u>1,793,612</u>	<u>1,965,633</u>
Total Liabilities and Fund Balances	<u>\$755,189</u>	<u>1,044,538</u>	<u>1,799,727</u>	<u>1,974,351</u>

CITY OF LINCOLN, NE
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FISCAL YEAR ENDED AUGUST 31, 1984
With Comparative Totals for Fiscal Year Ended August 31, 1983

	Tax Allocation Projects <u>Debt Service</u>	Bond Interest and <u>Redemption</u>	Swimming Pool Bond and <u>Interest</u>	<u>Totals</u>	
				1984	1983
Revenues:					
Real Estate and Personal Property Tax	\$ 80,078	1,533,557		1,613,635	1,379,928
Taxes Collected by Others		157,602		157,602	146,123
Intergovernmental		558		558	552
Interest	70,057	61,403		131,460	45,044
Miscellaneous	3,388			3,388	9,906
Total Revenues	153,523	1,753,120		1,906,643	1,581,553
Expenditures:					
Principal Retirement		1,050,000	20,000	1,070,000	895,000
Interest	445,824	691,474	800	1,138,098	928,062
Total Expenditures	445,824	1,741,474	20,800	2,208,098	1,823,062
Excess (Deficiency) of Revenues Over Expenditures	(292,301)	11,646	(20,800)	(301,455)	(241,509)
Other Financing Sources (Uses):					
Tax Allocation Bond Proceeds	153,228			153,228	
Operating Transfers Out	(6,675)			(6,675)	
Total Other Financing Sources:	146,553			146,553	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(145,748)	11,646	(20,800)	(154,902)	(241,509)
Fund Balances Beginning of Year, as Previously Reported	898,737	1,028,977	37,919	1,965,633	2,281,861
Prior Period Adjustment					(74,719)
Fund Balance Beginning of Year, as Restated	898,737	1,028,977	37,919	1,965,633	2,207,142
Residual Equity Transfers Out			(17,119)	(17,119)	
Fund Balances End of Year	\$752,989	1,040,623		1,793,612	1,965,633

CITY OF LINCOLN, NE
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1984

	Tax Allocation Projects Debt Service			Bond Interest and Redemption			Swimming Pool Bond and Interest			Totals		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Real Estate and Personal Property Tax	\$	80,078	80,078	1,396,476	1,526,417	129,941				1,396,476	1,606,495	210,019
Taxes Collected by Others				114,913	157,602	42,689				114,913	157,602	42,689
Intergovernmental					558	558					558	558
Interest		30,732	30,732	25,000	26,224	1,224		912	912	25,000	57,868	32,868
Swimming Pool Receipts							20,800		(20,800)	20,800		(20,800)
Miscellaneous		3,388	3,388								3,388	3,388
Total Revenues		114,198	114,198	1,536,389	1,710,801	174,412	20,800	912	(19,888)	1,557,189	1,825,911	268,722
Expenditures:												
Principal Retirement				1,045,000	1,045,000		20,000	20,000		1,065,000	1,065,000	
Interest	445,825	449,856	(3,831)	692,670	688,011	4,659	800	800		1,139,295	1,138,467	828
Total Expenditures	445,825	449,856	(3,831)	1,737,670	1,733,011	4,659	20,800	20,800		2,204,295	2,203,467	828
Excess (Deficiency) of Revenues Over Expenditures	(445,825)	(335,458)	110,367	(201,281)	(22,210)	179,071		(19,888)	(19,888)	(647,106)	(377,556)	269,550
Other Financing Sources (Uses):												
Tax Allocation Bond Proceeds		153,228	153,228								153,228	153,228
Operating Transfers Out		(6,675)	(6,675)								(6,675)	(6,675)
Total Other Financing Sources (Uses)		146,553	146,553								146,553	146,553
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(445,825)	(188,905)	256,920	(201,281)	(22,210)	179,071		(19,888)	(19,888)	(647,106)	(231,003)	416,103
Fund Balances Beginning of Year	904,768	904,768		946,588	946,588		37,007	37,007		1,888,363	1,888,363	
Residual Equity Transfer Out							(37,007)	(17,119)	19,888	(37,007)	(17,119)	19,888
Fund Balances End of Year	\$458,943	715,863	256,920	745,307	924,378	179,071				1,204,250	1,640,241	435,991

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C A P I T A L P R O J E C T S F U N D S

Capital Projects Funds are established to account for all resources received and used for the acquisition or development of major capital improvements (other than those financed by proprietary funds, special assessments, and trust funds).

Storm Sewer Bond Construction Fund - To account for the cost of improving and extending storm sewers. Financing is provided by General Obligation Bond proceeds.

Storm Sewer Construction Fund - To account for the cost of improving and extending the storm sewer system within the City. Financing is provided through property tax revenue and Federal Revenue Sharing.

Street Construction Fund - To account for the cost of constructing and improving streets and highways in the City. Financing is provided from Highway Allocation fees.

Vehicle Tax Fund - To account for monies derived from the payment of wheel tax which is to be used for street improvements in the City.

Cornhusker Square Redevelopment Construction Fund - To account for the cost of construction of the Convention Center portion of the Cornhusker Square Redevelopment. Financing was provided by the issuance of 1982 Cornhusker Square Tax Allocation Bonds.

Other Capital Project Funds - To account for the cost of acquiring or improving various general fixed assets. Financing is provided from a variety of sources, such as General Fund appropriations, Revenue Sharing, Federal/State grants, bond proceeds, etc.

CITY OF LINCOLN, NE
 CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEET
 AUGUST 31, 1984
 With Comparative Totals for August 31, 1983

	Storm Sewer Bond Construction	Storm Sewer Construction	Street Construction	Vehicle Tax	Cornhusker Square Redevelopment Construction	Other Capital Projects	Totals	
							1984	1983
<u>ASSETS</u>								
Cash Held by City Treasurer	\$ 987				41,616	489,236	531,839	1,697,295
Investments (At Cost)	1,915,984	211,487		1,894,237	240,000	383,774	4,645,482	5,200,039
Receivables:								
Accounts				182,343			182,343	347,522
Accrued Interest	10,558	1,483		9,873	560	4,383	26,857	141,035
Due From Other Funds	8,586	209	692,296	13,028	2,600	69,724	786,543	765,495
Due From Other Governments						65,213	65,213	54,842
Total Assets	<u>\$1,936,215</u>	<u>213,179</u>	<u>692,296</u>	<u>2,099,481</u>	<u>284,776</u>	<u>1,012,330</u>	<u>6,238,277</u>	<u>8,206,228</u>
<u>LIABILITIES AND FUND BALANCES</u>								
Liabilities:								
Cash Overdraft		491		58,010			58,501	
Vouchers Payable			50	10,565		903	11,518	77
Contracts Payable	319,328	7,036	644,479	256,605	45,390	189,365	1,462,203	1,668,963
Accounts Payable								14,880
Due to Other Funds	11,157	2,750	47,767	5,477	36,538		103,689	336,518
Total Liabilities	<u>330,485</u>	<u>10,277</u>	<u>692,296</u>	<u>330,657</u>	<u>81,928</u>	<u>190,268</u>	<u>1,635,911</u>	<u>2,020,438</u>
Fund Balances:								
Reserved for Encumbrances	367,829	7,357		127,611		659,849	1,162,646	321,479
Designated for Subsequent Year's Expenditures	1,008,686	127,821		1,089,707	2,000	155,527	2,383,741	5,266,068
Unreserved -- Undesignated	229,215	67,724		551,506	200,848	6,686	1,055,979	598,243
Total Fund Balances	<u>1,605,730</u>	<u>202,902</u>		<u>1,768,824</u>	<u>202,848</u>	<u>822,062</u>	<u>4,602,366</u>	<u>6,185,790</u>
Total Liabilities and Fund Balances	<u>\$1,936,215</u>	<u>213,179</u>	<u>692,296</u>	<u>2,099,481</u>	<u>284,776</u>	<u>1,012,330</u>	<u>6,238,277</u>	<u>8,206,228</u>

CITY OF LINCOLN, NE
 CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 FISCAL YEAR ENDED AUGUST 31, 1984
 With Comparative Totals for Fiscal Year Ended August 31, 1983

	Storm	Storm	Street	Vehicle	Cornhusker	Other	Totals	
	Sewer Bond Construction	Sewer Construction	Construction	Tax	Square Redevelopment Construction	Capital Projects	1984	1983
Revenues:								
Wheel Tax	\$			2,071,712			2,071,712	1,541,700
Intergovernmental				561,773		78,314	640,087	207,443
Interest	251,743	26,936		138,163	67,774	54,911	539,527	752,676
Donations					135,998	30,844	166,842	374,675
Miscellaneous				61,823	542	49,087	111,452	83,571
Total Revenues	251,743	26,936		2,833,471	204,314	213,156	3,529,620	2,960,065
Expenditures -- Capital Outlay:								
Construction Contracts	1,432,355	69,566	3,476,471	1,759,483	219,239	1,790,289	8,737,403	9,387,481
Engineering and Other	360,004	44,102	2,438,565	231,624		320,590	3,394,885	2,182,109
Total Expenditures	1,792,359	113,668	5,915,036	1,991,107	219,239	2,100,879	12,132,288	11,569,590
Excess (Deficiency) of Revenues Over Expenditures	(1,540,616)	(86,732)	(5,915,036)	842,364	(14,925)	(1,887,723)	(8,602,668)	(8,609,525)
Other Financing Sources (Uses):								
Operating Transfers In	75,209		6,513,282			1,169,926	7,758,417	6,756,873
Operating Transfers Out		(125,298)	(598,246)			(33,407)	(756,951)	(563,616)
Tax Allocation Bond Proceeds						646,772	646,772	
General Obligation Bond Proceeds								3,535,000
Bond Anticipation Note Proceeds						665,000	665,000	
Bond Anticipation Notes Paid						(665,000)	(665,000)	
Total Other Financing Sources (Uses)	75,209	(125,298)	5,915,036			1,783,291	7,648,238	9,728,257
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(1,465,407)	(212,036)		842,364	(14,925)	(104,432)	(954,430)	1,118,732
Fund Balances Beginning of Year, as previously reported	3,071,137	489,932		884,591	813,636	926,494	6,185,790	4,992,339
Prior Year Adjustment								74,719
Fund Balance Beginning of Year as restated	3,071,137	489,932		884,591	813,636	926,494	6,185,790	5,067,058
Residual Equity Transfers In				210,000			210,000	
Residual Equity Transfers Out		(75,000)		(168,131)	(595,863)		(838,994)	
Fund Balances End of Year	\$1,605,730	202,902		1,766,824	202,848	822,062	4,602,366	6,185,790

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SPECIAL ASSESSMENT FUND

This special assessment fund was established to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied. Costs assessed to benefited properties are payable in annual installments over a specified period. Annual installment payments are used to pay principal and interest on long-term debt. Working capital is provided through the issuance of special assessment bonds.

CITY OF LINCOLN, NE
SPECIAL ASSESSMENT FUND
BALANCE SHEETS
AUGUST 31, 1984 and 1983

	<u>1984</u>	<u>1983</u>
<u>ASSETS</u>		
Cash Held by City Treasurer	\$ 587,288	2,361,272
Investments (At Cost)	8,022,394	3,590,897
Receivables:		
Special Assessments (Net of Allowance for Estimated Uncollectable Assessments of \$1,292,930):		
Current	2,800,000	2,300,000
Delinquent	2,540,434	2,291,864
Deferred	<u>10,605,708</u>	<u>13,358,809</u>
	15,946,142	17,950,673
Accounts	44,215	
Accrued Interest	<u>201,793</u>	<u>61,215</u>
Total Receivables	<u>16,192,150</u>	<u>18,011,888</u>
Due From Other Funds	153,288	186,433
Unassessed District Costs	<u>1,843,444</u>	<u>1,549,548</u>
Total Assets	<u>\$26,798,564</u>	<u>25,700,038</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Vouchers Payable	84,512	
Contracts Payable	203,821	363,047
Accounts Payable	1,024	5,448
Accrued Compensated Absences	1,670	
Accrued Liabilities	1,225	2,126
Due to Other Funds	9,778	17,370
Deferred Revenues	10,605,708	13,358,809
Deferred Credits-Unassessed		
District Costs	1,843,444	1,549,548
Bonds Payable	23,640,000	23,495,000
Bond Interest Payable	<u>16,221</u>	<u>5,468</u>
Total Liabilities	<u>36,407,403</u>	<u>38,796,816</u>
Fund Balance:		
Reserved for:		
Encumbrances	188,396	248,697
Debt Service	3,570,103	3,421,648
Unreserved-Undesignated	<u>(13,367,338)</u>	<u>(16,767,123)</u>
Total Fund Balance	<u>(9,608,839)</u>	<u>(13,096,778)</u>
Total Liabilities and Fund Balance	<u>\$26,798,564</u>	<u>25,700,038</u>

CITY OF LINCOLN, NE
 SPECIAL ASSESSMENT FUND
 STATEMENTS OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE
 FISCAL YEARS ENDED AUGUST 31, 1984 and 1983

	<u>1984</u>	<u>1983</u>
Revenues:		
Special Assessments	\$ 3,711,891	2,385,525
Special Assessment Interest	1,626,454	1,113,736
Interest on Investments	626,670	477,343
Miscellaneous	126,889	102,333
Developers' Share of Districts		<u>13,081</u>
Total Revenues	<u>6,091,904</u>	<u>4,092,018</u>
Expenditures:		
Administrative Costs	99,085	100,316
Interest and Fiscal Charges	1,395,761	1,399,737
Capital Projects	<u>1,757,045</u>	<u>1,675,066</u>
Total Expenditures	<u>3,251,891</u>	<u>3,175,119</u>
Excess of Revenues Over Expenditures	2,840,013	916,899
Other Financing Sources —		
Operating Transfers In	<u>650,511</u>	<u>711,124</u>
Excess of Revenues and Other Financing Sources Over Expenditures	3,490,524	1,628,023
Fund Balance Beginning of Year, as Previously Reported	(13,096,778)	1,842,056
Prior Period Adjustment	<u>(2,585)</u>	<u>(16,566,857)</u>
Fund Balance Beginning of Year, as restated	<u>(13,099,363)</u>	<u>(14,724,801)</u>
Fund Balance End of Year	<u>\$ (9,608,839)</u>	<u>(13,096,778)</u>

PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund - To account for the revenues and expenses of several metered City-owned parking lots.

Golf Fund - To account for the revenues and expenses of the three public adult golf courses and one youth golf course.

Parking Facilities Fund - To account for the revenues and expenses of two downtown parking garages, the Centrum Parking facility and the Cornhusker Square parking facility.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Lincoln General Hospital Fund - To account for the revenues and expenses of the City-owned general hospital.

Lincoln Transportation System Fund - To account for the revenues and expenses of the City-owned transit system.

Lincoln Sanitary Sewer System Fund - To account for the revenues and expenses of the City-owned wastewater utility.

Lincoln Water System Fund - To account for the revenues and expenses of the City-owned water utility.

Lincoln Electric System Fund - To account for the revenues and expenses of the City-owned electric utility.

CITY OF LINCOLN, NE
 ENTERPRISE FUNDS
 COMBINING BALANCE SHEET
 AUGUST 31, 1984
 With Comparative Totals for August 31, 1983

	Self	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transportation System	Sanitary Sewer System	Lincoln Water System	Lincoln Electric System	Totals
	1984	1983	1984	1983	1984	1983	1984	1983	1984
ASSETS									
Current Assets:									
Cash Held by City Treasurer	182,995	123,951	11,766	281,454	204,048	300,000	350,000	2,898,156	4,572,031
Cash on Hand and in Other Accounts	11,121	8,651	17,350	104,426	19,898		2,000	231,784	385,918
Investments (At Cost)	348,215	94,745		2,984,834	643,594			26,559,050	30,630,438
Receivables:									
Accounts	3,755		9,408	4,522,062	27,793	559,532	1,011,832	7,556,533	13,690,916
Accrued Interest	9,066	3,802		94,762		706,936	1,538,962	3,766,979	109,461
Unbilled Accounts									6,011,677
Due From Other Funds	14,848	58,485			1,223,866			1,223,866	89,027
Due From Other Governments			18,404	973,670	280,589	57,183	901,299	1,921,537	4,194,353
Inventory (At Cost)	41,671		144	84,916	29,374	6,168	16,633	7,240,177	7,240,177
Plant Operation Assets								304,975	418,638
Prepaid Expense									54,922
Unmortgaged Bond Issuance Expense									991,105
Deferred Charges				687,365		99,556	204,194		209,998
Total Current Assets	241,186	611,671	57,092	9,793,490	2,428,750	1,729,395	4,024,910	50,340,936	69,511,986
Other Assets:									
Deferred Charges									7,451,475
Advance Payments on Nuclear Fuel									8,282,456
Total Other Assets									15,734,331
Restricted Assets:									
Cash	25,435	649		27,606		1,863,624	1,646,201		3,065,495
Investments (At Cost)	189,647	699,244		8,185,774		4,282,692	6,956,687	31,556,361	51,808,605
Receivables:									
Accounts	10,016								10,016
Accrued Interest									875,552
Due From Other Funds	4,371			238,142		228,864	408,323		1,117,013
Student Loans Receivable									436,580
Deposit									18,363
Total Restricted Assets	229,769	648,307		8,459,885		5,874,980	9,013,291	31,556,361	55,789,593
Property, Plant, and Equipment:									
Land	2,400								6,479,266
Buildings		1,246,730	46,500	1,651,107	102,020	2,006,681	3,071,028		64,506,869
Improvements Other Than Buildings		894,627	2,540,770	14,755,692	1,751,376	20,227,744	17,166,951		102,708,165
Machinery and Equipment		1,042,029		1,393,342	222,624	46,153,859	53,895,311		14,531,803
Utility Plant		364,825	113,012	5,510,907	4,754,152	1,952,378	1,286,848		332,139,251
Construction in Progress					15,780	3,345,304	4,165,052	15,933,000	31,958,008
Total	2,400	2,769,981	3,237,151	8,499,872	8,945,952	73,555,966	79,585,190	348,066,251	554,636,952
Less Accumulated Depreciation		(586,778)	(1,609,941)	(8,737,021)	(2,357,650)	(15,686,114)	(19,684,139)	(44,503,226)	(34,863,765)
Net Property, Plant, and Equipment	2,400	2,183,203	1,627,210	23,072,499	3,894,272	57,919,852	59,901,051	303,462,925	459,773,187
Total Assets	\$243,586	\$923,649	\$1,485,302	\$41,275,874	\$6,323,022	\$65,224,227	\$72,939,252	\$401,995,159	\$600,805,107

(continued)

(ENTERPRISE FUNDS, Continued)

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transportation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System	Totals	
										1984	1983
LIABILITIES AND FUND BALANCE											
Liabilities:											
Current Liabilities (Payable from Current Assets):											
Revenue Bonds											5,000
Equipment Contracts Payable					201,796					201,796	175,650
Vouchers Payable		1,023		5,028						6,051	426,637
Accounts Payable	2,321	28,806	15,578	7,045	994,861	1,355,872	154,006	337,866	4,764,852	7,661,307	6,415,107
Accrued Liabilities		10,163		16,613	2,310,444	81,781	76,526	72,459	3,812,765	6,380,751	5,728,354
Due to Other Funds		13,266								13,266	3,923
Notes Payable								5,000,000		5,000,000	
Accrued Compensated Absences		21,531		18,523		92,847	105,263	111,586		349,850	
Unearned Advances						790,700				790,700	723,646
Other				13,850	163,463	72,555			887,982	1,137,850	918,505
Total Current Liabilities (Payable from Current Assets)	2,321	74,789	15,578	61,059	3,670,564	2,393,855	335,795	521,911	14,465,699	21,541,571	14,396,822
Current Liabilities (Payable from Restricted Assets):											
Cash Overdraft									281,902	281,902	189,685
Construction Contracts			36,538		729,344		246,292	413,047		1,425,221	2,489,891
Accounts Payable		190								190	16,500
Due to Other Funds											180
Accrued Interest			66,836				54,129	220,560	7,499,143	7,840,768	7,637,182
Fuel Credit Obligation Notes									1,760,000	1,760,000	1,810,000
Current Portion of Revenue Bonds			100,000				520,000	741,000	3,010,000	4,371,000	3,545,000
Advance from Federal Government					94,803					94,803	95,106
Total Current Liabilities (Payable from Restricted Assets):	190	203,474	203,474	824,147	824,147	820,421	1,374,607	12,551,045	15,773,884	15,783,544	
Long Term Liabilities:											
Accrued Compensated Absences		11,147		873		34,895	54,119	114,825		215,859	
Deferred Credits and Other									1,871,055	1,871,055	1,927,981
Equipment Contracts					82,673					82,673	165,851
Fuel Credit Obligation Notes (Net of Current Portion)									5,490,000	5,490,000	7,250,000
Revenue Bonds (Net of Current Portion)			3,845,000		18,990,000		8,700,000	15,089,000	310,690,000	357,114,000	357,980,000
Total Long Term Liabilities	11,147	3,845,000	873	19,072,673	34,895	8,754,119	15,203,825	318,051,055	364,773,587	367,323,832	
Total Liabilities	2,321	86,126	3,864,052	61,932	23,567,384	2,428,750	9,910,335	17,100,343	345,067,799	402,089,042	397,504,198
Fund Equity:											
Contributed Capital	2,400	226,517	4,069,189	1,387,102		3,894,272	34,145,364	17,162,497		60,887,341	61,025,151
Retained Earnings:											
Reserved For:											
Debt Service			442,833				3,629,130	2,995,830		7,067,793	7,511,228
Improvements		228,579			7,365,428					7,594,007	16,038,021
Restricted Funds					280,310		1,425,429	4,642,864	19,005,316	25,353,919	23,761,736
Unreserved	238,865	2,492,421	521,974	36,268	10,062,752		16,413,969	31,037,718	37,022,036	97,816,005	79,989,282
Total Retained Earnings	238,865	2,711,000	964,807	36,268	17,708,490		21,468,528	38,676,412	56,027,354	137,831,724	126,300,267
Total Fund Equity	241,265	2,937,517	5,033,996	1,423,370	17,708,490	3,894,272	55,613,892	55,838,909	56,027,354	198,719,065	187,325,419
Total Liabilities and Fund Equity	\$243,586	3,023,643	8,898,048	1,485,302	41,275,874	6,323,022	65,524,227	72,939,252	401,095,153	600,808,107	584,829,616

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CITY OF LINCOLN, NE
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
FISCAL YEAR ENDED AUGUST 31, 1984
With Comparative Totals for Fiscal Year Ended August 31, 1983

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln Generat Hospital	Lincoln Transport- ation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System	Totals	
										1984	1983
Operating Revenues:											
Charges for Services	\$				27,649,188	1,355,550	6,085,636	8,226,192	96,315,652	139,632,218	125,220,633
Fees		843,425								843,425	774,417
Parking Facility Revenue	46,635		735,947							782,582	569,253
Performance Revenue				889,532						889,532	1,148,500
Other Operating Revenue				331,568	487,306			103,312		932,186	1,151,017
Total Operating Revenue	46,635	843,425	735,947	1,321,100	28,146,494	1,355,550	6,085,636	8,329,504	96,315,652	143,179,943	128,863,820
Operating Expenses:											
Personal Services	822	358,082		444,320		2,518,744				3,321,978	3,129,096
Contractual Services			362,755	687,721		182,718				1,233,194	1,234,353
Operation and Maintenance	16,702	341,395		338,183	21,836,186	1,287,509	3,264,774	3,592,382	6,029,627	36,706,758	35,617,379
Purchased Power									49,495,840	49,495,840	43,186,513
Depreciation		60,231	193,563	122,712	1,045,521	480,438	1,340,004	1,241,280	9,983,788	14,467,537	12,666,185
Payments in Lieu of Taxes									3,671,099	3,671,099	3,012,471
Administrative					5,211,779		716,122	1,103,733	3,336,640	10,368,274	9,539,113
Total Operating Expenses	17,524	759,718	556,318	1,592,936	28,093,486	4,469,409	5,320,900	5,937,395	72,516,994	119,264,680	108,395,110
Operating Income (Loss)	29,111	83,707	179,629	(271,836)	53,008	(3,113,859)	764,736	2,392,109	23,798,658	23,915,263	20,468,710
Non-Operating Revenues (Expenses):											
Interest	20,084	35,783	70,744		449,685	14,389	628,521	728,127	5,063,249	7,010,582	7,412,839
Gain on Disposal of Assets		200		686	7,224		3,438	12,117	1,327,462	1,351,127	298,867
Operating Grants						1,780,325				1,780,325	1,111,704
Amortization of Deferred Charges			(2,891)				(8,671)	(10,246)	(1,843,845)	(1,865,653)	(1,975,220)
Donations					142,419					142,419	241,186
Interest and Fiscal Charges			(291,831)		(156,810)		(549,849)	(624,174)	(21,476,087)	(23,098,851)	(18,834,138)
Miscellaneous		7,379	(17,199)		(29,236)	11,148	7,212	25,727		5,025	47,199
Total Non-Operating Revenues (Expenses)	20,084	43,356	(241,177)	686	413,182	1,805,862	80,651	131,551	(16,929,221)	(14,675,026)	(11,697,564)
Other Financing Sources --				161,546		827,559				989,105	1,625,809
Operating Transfers In											
Net Income (Loss)	49,195	127,063	(61,548)	(109,604)	466,190	(480,436)	645,387	2,523,660	6,869,437	10,229,342	10,396,955
Depreciation Transfer on Contributed Capital											
		11,087	97,857	107,739		480,438	602,256	266,792		1,566,209	1,517,696
Increase (Decrease) in Retained Earnings											
	49,195	138,150	36,408	(1,865)	466,190		1,447,643	2,790,392	6,869,437	11,795,551	11,914,651
Retained Earnings Beginning of Year, As Previously Reported											
	189,670	2,604,907	928,398	52,729	17,242,300		20,110,554	36,013,792	49,157,917	126,300,267	118,592,945
Prior Period Adjustment											
		(32,057)		(14,566)			(89,669)	(127,772)		(264,094)	(4,207,329)
Adjusted Retained Earnings Beginning of Year, As Restated											
	189,670	2,572,850	928,398	38,163	17,242,300		20,020,885	35,886,020	49,157,917	126,036,173	114,385,616
Retained Earnings End of Year											
	\$238,865	2,711,000	964,807	36,268	17,708,490		21,468,528	38,676,412	56,027,354	137,831,724	126,300,267

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CITY OF LINCOLN, NE
 ENTERPRISE FUNDS
 COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
 FISCAL YEAR ENDED AUGUST 31, 1984
 With Comparative Totals For Fiscal Year Ended August 31, 1983

	Parking Lot <u>Revolving</u>	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transport- ation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System	<u>Totals</u>	
										1984	1983
Sources of Working Capital:											
Net Income (Loss)	\$49,195	127,063	(61,548)	(109,604)	466,190	(480,438)	845,387	2,523,660	6,869,437	10,229,342	10,396,955
Items Which Do Not Use (Provide)											
Working Capital:											
Depreciation		60,231	193,563	122,712	1,045,421	480,438	1,439,901	1,314,786	9,983,788	14,640,840	12,797,837
Amortization			2,891				8,671	10,246	1,843,845	1,865,653	1,975,220
Gain on Disposal of Assets		(200)		(686)	(7,224)		(3,438)	(12,117)	(1,327,462)	(1,351,127)	(298,867)
Allowance for Funds Used During Construction and for Advance Payment for Nuclear Fuel									(1,569,017)	(1,569,017)	(5,822,000)
Write-off of Power Study Costs									379,450	379,450	1,145,000
<hr/>											
Working Capital Provided by Operations	49,195	187,094	134,906	12,422	1,504,387		2,290,521	3,836,575	16,180,041	24,195,141	20,194,145
Increase in Accrued Compensated Absences				30		34,895				34,925	
Obligations Under Capital Leases					119,096					119,096	251,072
Decrease in Assets Held Under Bond Ord.					8,459,078					8,459,078	
Proceeds From Sale of Fixed Assets				686	17,002						
Issuance of Revenue Bonds								3,500,000		3,500,000	20,840,000
Decrease in Board Designated Funds											432,901
Contribution in Aid of Construction and Existing Plant								191,260	328,938	520,198	629,502
Decrease in Deferred Charges											346,000
Decrease in Restricted Assets			1,061,713				633,247			1,694,960	3,545,433
Increase in Liabilities Payable From Restricted Assets		190						506,445		506,635	1,349,083
Contributed Capital	2,400		438,750	352,141		114,912				908,203	75,889
Other Sources											326,749
Net Decrease in Working Capital					889,767		25,130	83,553		998,450	7,157,992
	<u>\$51,595</u>	<u>187,284</u>	<u>1,635,369</u>	<u>365,279</u>	<u>10,989,330</u>	<u>149,807</u>	<u>3,140,158</u>	<u>8,255,511</u>	<u>26,178,254</u>	<u>50,952,587</u>	<u>59,834,090</u>

(Continued)

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(ENTERPRISE FUNDS, Continued)	Parking Lot	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transport- ation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System	Totals	
	Revolving									1984	1983
Uses of Working Capital:											
Acquisition of Property, Plant, and Equipment	\$ 2,400	55,855	510,967	362,142	10,613,075	114,912	2,327,077	3,384,395	8,645,952	26,016,775	31,921,874
Decrease in Accrued Long Term Compensated Absences		1,407					35,550	12,947		49,904	197,086
Increase in Board Designated Funds					173,979					173,979	
Decrease in Current Liabilities (Payable From Restricted Assets)			975,054				260,969			1,236,023	62,773
Advance Payments for Nuclear Fuel											255,000
Decrease in Deferred Credits and Other									56,926	56,926	
Increase in Restricted Assets and Special Deposits		95,686						4,017,188		4,112,874	15,903,931
Retirement of Long Term Debt			90,000		202,276		520,000	736,000	4,770,000	6,318,276	7,780,653
Increase in Deferred Charges								113,660	37,738	151,398	687,365
Other Uses									792,325	792,325	
Net Increase in Working Capital	49,195	34,336	59,348	3,137		34,895			11,963,196	12,044,107	3,025,408
	\$51,595	187,284	1,635,369	365,279	10,989,330	149,807	3,143,596	8,264,190	26,166,137	50,952,587	59,834,090

Elements of Net Increase (Decrease)

In Working Capital:

Cash	7,481	(121,147)	(78,966)	12,283	(156,944)	(666,914)		500		(1,003,707)	915,868
Investments		156,289	94,745		(881,616)	143,594				(486,968)	1,461,307
Receivables (Accounts, Unbilled Accounts)		1,028	(2,127)	(2,324)	134,657	(6,322)	84,081	67,095	2,020,020	2,296,108	1,975,894
Accrued Interest Receivable	391	3,015	2,789		13,198					19,393	(37,006)
Due From Other Funds	(3,944)	(5,015)	44,855							35,996	(14,425)
Due From Other Governments						1,097,109				1,097,109	58,064
Inventories		(14,411)		4,504	155,858	8,533	(21,846)	(166,093)	(222,159)	(255,514)	(671,795)
Plant Operation Assets									1,185,140	1,185,140	2,270,197
Prepaid Expenses				(180)	(4,569)	(8,890)	(194)	3,017	(102,847)	(113,663)	36,868
Unamortized Debt Issuance Expense			(2,891)							(2,891)	57,813
Deferred Charges				(12,539)		2,141				(10,398)	18,992
Restricted Assets Required For Current Liabilities										(138,767)	(226,572)
Funds and Restricted Assets									16,104,732	16,104,732	(11,891,741)
Current Installment--Long Term Debt					5,000				(710,000)	(705,000)	2,770,679
Commercial Notes Payable									(5,000,000)	(5,000,000)	
Current Install--Equip. Contracts Pay.					(26,146)					(26,146)	
Vouchers Payable		1,991		(4,947)	307,962					305,006	(317,570)
Accounts Payable	43,763	7,572	643	9,239	(70,230)	(432,137)	(43,905)	13,962	(624,903)	(1,095,800)	338,524
Accrued Liabilities	26	17,863		1,871	(250,270)	57,782	62,001	109,552	(651,222)	(652,397)	(713,786)
Due to Other Funds	1,478									1,478	567
Accrued Compensated Absences		(10,821)		(4,770)		(92,947)	(105,263)	(111,586)		(325,387)	
Unearned Advances--Local		(2,028)				(67,054)				(69,082)	(180,395)
Accrued Interest Payable									(68,081)	(68,081)	62,000
Deferred Revenue					22,000					22,000	
Other									(67,484)	(67,484)	(46,067)
Net Increase (Decrease) in Working Capital	49,195	34,336	59,348	3,137	(889,767)	34,895	(25,130)	(83,553)	11,963,196	11,045,657	(4,132,584)

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I N T E R N A L S E R V I C E F U N D S

Internal Service Funds are established to account for the financing of goods or services rendered by one department or agency to other departments or agencies or to other governmental units on a cost-reimbursement basis.

Data Processing Fund - To account for the cost of operating a central data processing facility for the City of Lincoln and Lancaster County. User City and County departments are charged for the resources used. Resources used are billed at cost plus an administrative overhead.

Engineering Revolving Fund - To account for the cost of operating a central engineering pool. Revenues are derived from billings to various capital improvement projects.

Insurance Revolving Fund - To account for the cost of providing a self-insurance program for worker's compensation, liability and property insurance. Revenues are derived from billings to operating departments.

Public Works Equipment Management Fund - To account for the operation of a centralized maintenance facility for equipment used by other City departments, such as autos, trucks, heavy equipment, and miscellaneous other equipment. Revenue is derived from billings to user departments.

Police Garage Fund - To account for the operation of a maintenance facility for the Police fleet. Revenue is derived from billings to the Police Department.

Stores Revolving Fund - To account for the operation of a centralized office supply facility. Revenues are derived from billings to user departments.

CITY OF LINCOLN, NE
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
AUGUST 31, 1984

With Comparative Totals for August 31, 1983

	Data Processing	Engineering Revolving	Insurance Revolving	Public Works Equipment Management	Police Garage	Stores Revolving	Totals	
							1984	1983
ASSETS								
Current Assets:								
Cash Held by City Treasurer	\$		52,918	1,701,058	382,288	144,355	2,280,619	1,801,226
Investments (At Cost)			1,234,019				1,234,019	1,201,165
Receivables:								
Accounts	71,435	228,331	722	11,278	15,529	717	328,012	253,367
Accrued Interest			22,428	13,323	2,946	1,224	39,921	29,986
Due from Other Funds	142,210	81,266	7,746	564,703	127,855	20,444	944,224	673,815
Due from Other Governments	429,168			70		69	429,307	277,618
Inventories				188,112	40,828	11,946	240,886	200,659
Total Current Assets	842,813	309,597	1,317,833	2,478,544	569,446	178,755	5,496,988	4,437,836
Fixed Assets								
Fixed Assets	1,993,372	224,806	8,055	5,298,251	1,811,444	226,232	9,562,160	8,552,596
Less Accumulated Depreciation	(1,311,225)	(136,916)	(6,122)	(3,086,488)	(856,127)	(92,799)	(5,489,677)	(4,836,088)
Net Fixed Assets	682,147	87,890	1,933	2,211,763	955,317	133,433	4,072,483	3,716,498
Total Assets	\$1,324,960	397,487	1,319,766	4,690,307	1,524,763	312,188	9,569,471	8,154,334
LIABILITIES AND FUND EQUITY								
Current Liabilities:								
Cash Overdraft	112,735	313,563					426,298	354,133
Vouchers Payable		5,000	2,344	26,520	4,836	1,170	39,870	21,616
Accounts Payable	16,431	41,821	17,451	22,285	382	3,146	101,516	118,211
Interest Payable on Capital Leases	16,318						16,318	20,581
Accrued Liabilities	17,789	55,677	815	13,368	6,970	1,171	95,790	196,884
Due to Other Funds	6,719	18,705	226	4,634	1,966	272	32,522	13,428
Accrued Compensated Absences	38,041	121,167	1,879	31,931	16,476	654	210,248	
Open Workers' Compensation Claims			139,082				139,082	212,818
Obligation Under Capital Leases	276,724					6,445	283,169	140,744
Total Current Liabilities	484,757	555,933	161,897	98,738	30,630	12,858	1,344,813	1,078,415
Long Term Liabilities:								
Accrued Compensated Absences	5,644	60,209	321	36,684	23,573		126,441	
Open Workers' Compensation Claims			306,533				306,533	321,715
Obligation Under Capital Leases	158,441					19,948	178,389	281,713
Total Liabilities	648,842	616,142	468,751	135,432	54,203	32,806	1,956,176	1,681,843
Fund Equity:								
Contributed Capital	19,676			1,261,471	81,771		1,362,918	959,580
Retained Earnings:								
Designated For:								
Subsequent Year's Expenditures	2,684	7,954	72,344	1,910	996	167	86,055	203,865
Replacement and Improvements				1,390,976	431,070		1,822,046	1,243,446
Undesignated	653,758	(226,809)	778,671	1,900,518	956,723	279,215	4,342,276	4,065,600
Total Retained Earnings	656,442	(218,855)	851,015	3,293,404	1,388,789	279,382	6,250,377	5,512,911
Total Fund Equity	676,118	(218,855)	851,015	4,554,875	1,470,560	279,382	7,613,295	6,472,491
Total Liabilities and Fund Equity	\$1,324,960	397,487	1,319,766	4,690,307	1,524,763	312,188	9,569,471	8,154,334

CITY OF LINCOLN, NE
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS
FISCAL YEAR ENDED AUGUST 31, 1984
With Comparative Totals for Fiscal Year Ended August 31, 1983

	Date Processing	Engineering Revolving	Insurance Revolving	Public Works Equipment Management	Police Garage	Stores Revolving	Totals	
							1984	1983
Operating Revenues, Charges for Services	\$3,948,836	2,801,080	355,539	2,386,842	914,418	352,655	10,759,370	9,500,645
Operating Expenses:								
Personal Services	772,657	2,261,417	28,508	575,843	291,027	34,393	3,963,845	3,638,383
Supplies and Materials	107,709	42,490	15,250	855,870	284,690	108,429	1,414,438	1,541,193
Other Services and Charges	2,421,640	580,050	319,336	192,684	69,457	153,505	3,736,672	3,578,868
Depreciation	342,217	18,211	645	469,602	270,670	39,087	1,140,432	1,012,903
Total Operating Expense	3,644,223	2,902,168	363,739	2,093,999	915,844	335,414	10,255,387	9,771,347
Operating Income (Loss)	304,613	(101,088)	(8,200)	292,843	(1,426)	17,241	503,983	(270,702)
Non-Operating Revenues (Expenses):								
Interest	(63,990)		125,825	153,333	47,900	11,985	275,053	229,267
Miscellaneous	13,711	523		25,027	2,137		41,398	101,094
Total Non-Operating Revenues (Expenses)	(50,279)	523	125,825	178,360	50,037	11,985	316,451	330,361
Net Income (Loss)	254,334	(100,565)	117,625	471,203	48,611	29,226	820,434	59,659
Depreciation Transfer on Contributed Capital	2,654			201,574	23,281		227,509	149,760
Increase (Decrease) in Retained Earnings	256,988	(100,565)	117,625	672,777	71,892	29,226	1,047,943	209,419
Retained Earnings Beginning of Year, As Previously Reported	434,489	50,800	735,201	2,688,498	1,353,767	250,156	5,512,911	5,303,492
Prior Period Adjustment	(35,035)	(168,890)	(1,811)	(67,871)	(36,870)		(310,477)	
Retained Earnings Beginning of Year, As Restated	399,454	(118,090)	733,390	2,620,627	1,316,897	250,156	5,202,434	5,303,492
Retained Earnings End of Year	\$ 656,442	(218,655)	851,015	3,293,404	1,388,789	279,382	6,250,377	5,512,911

CITY OF LINCOLN, NE
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
FISCAL YEAR ENDED AUGUST 31, 1984
With Comparative Totals For Fiscal Year Ended August 31, 1983

	Data Processing	Engineering Revolving	Insurance Revolving	Public Works Equipment Management	Police Garage	Stores Revolving	Totals	
							1984	1983
Sources of Working Capital:								
Net Income (Loss)	\$254,334	(100,565)	117,625	471,203	48,611	29,226	820,434	58,659
Items Which Do Not Use (Provide)								
Working Capital:								
Depreciation	342,217	18,211	645	469,602	270,670	39,087	1,140,432	1,012,903
Gain on Disposal of Fixed Assets	(13,711)			(25,027)	(2,137)		(40,875)	(12,563)
Miscellaneous								(86,898)
Working Capital Provided (Used) by Operations	582,840	(62,354)	118,270	915,778	317,144	68,313	1,919,991	973,101
Increase in Accrued Compensated								
Absences		6,885	18		5,674		12,577	
Obligations Under Capital Leases						19,948	19,948	
Proceeds from Sale of Fixed Assets	17,452			48,645	35,803		101,900	40,013
Contributed Capital	22,330			608,360			630,690	336,698
Equity Transfer from Bulk Gasoline								193,508
Net Decrease in Working Capital		97,670			1,349		99,019	374,656
Total Sources	\$822,822	22,201	118,288	1,572,783	359,970	88,261	2,784,125	1,917,976
Uses of Working Capital:								
Acquisition of Property, Plant, and Equipment	441,302	22,201		691,158	359,970	42,393	1,557,024	957,851
Payments and Current Installments Under Capital Leases	123,272						123,272	128,690
Current Portion of Open Workers' Compensation Claims			15,182				15,182	(117,399)
Decrease in Accrued Compensated Absences				598			598	
Equity Transfer to Equipment Management								193,508
Net Increase in Working Capital	58,048		103,106	881,027		45,868	1,088,049	755,326
Total Uses	\$822,822	22,201	118,288	1,572,783	359,970	88,261	2,784,125	1,917,976
Elements of Net Increase (Decrease) in								
Working Capital:								
Cash	42,540	(114,705)	128	482,880	(54,475)	50,860	407,228	(124,343)
Investments			32,854				32,854	113,460
Accounts Receivable	8,410	38,774	337	11,164	15,466	494	74,645	(66,430)
Accrued Interest Receivable			2,638	6,301	703	293	9,935	4,865
Due from Other Funds	(12,509)	(34,687)	(91)	319,312	2,245	(3,861)	270,409	157,991
Due from Other Governments	153,262			70		(1,643)	151,689	88,799
Inventory				39,232	(2,870)	3,865	40,227	(3,216)
Vouchers Payable	3,078	(1,612)	(774)	(16,658)	(3,550)	1,262	(18,254)	203,432
Accounts Payable	(9,054)	(27,849)	(5,702)	28,766	32,041	(1,507)	16,695	(67,376)
Interest Payable on Capital Lease	4,263						4,263	4,370
Accrued Liabilities	22,147	57,241	523	13,488	7,392	303	101,094	(20,460)
Due to Other Funds	(6,668)	(9,232)	(72)	(2,176)	(796)	(150)	(19,094)	12,860
Accrued Compensated Absences	(8,390)	(5,600)	(471)	(1,352)	2,495	(654)	(13,972)	
Open Workers' Compensation Claims			73,736				73,736	25,602
Obligation Under Capital Lease	(139,031)					(3,394)	(142,425)	51,016
Net Increase (Decrease) in								
Working Capital	\$ 58,048	(97,670)	103,106	881,027	(1,349)	45,868	989,030	380,670

F I D U C I A R Y F U N D S

PENSION TRUST FUNDS

The City maintains two retirement funds which account for the receipt, investment, and distribution of retirement contributions made for the benefit of policemen and firemen.

EXPENDABLE TRUST FUNDS

Expendable Trust funds are used to account for resources received and held by the City as trustee and are to be expended in accordance with the conditions of the respective trust.

Park and Recreation Special Projects Fund - To account for the proceeds of various trusts and donations to be used for the development of various projects, such as a mini-park, an observatory, landscaping, etc.

Commission on Aging Gift Trust Fund - To account for the proceeds of fund-raising activities by and donations to the Lincoln/Lancaster Senior Center Foundation. These funds are turned over to the City to be used for special projects at the discretion of the Foundation.

Library Special Trust Funds - To account for the receipt of investment earnings from the following trusts:

Joseph J. Hompes Trust - To be used to buy books as stipulated by the Trust.

Lillian Polley Trust - To be used for the Polley Music Library.

AGENCY FUNDS

Agency funds are used to account for assets held for other funds, governments, or others.

Airport Authority Fund - To account for the collection and payment to the Airport Authority of property taxes collected by the City on its behalf.

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities, such as taxes and fringes.

Sales Tax Revolving - To account for sales tax collections on sales made by the City and to be remitted to the State of Nebraska.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Earnings on Pooled Investments - To account for interest received from pooled idle fund investments pending distribution to the various City funds.

Utilities Suspense - To account for receipts from water and sanitary sewer billings pending distribution to the Water and Sewer Utility Funds.

Public Office Building Revenue Bonds Fund - To account for rental payments received from the State of Nebraska as per the following: The City has assisted the State by issuing revenue bonds on behalf of the State to build the State ETV Building and the State Game and Parks Commission Building. The lease and related financing agreements provide for the State to reimburse the City for debt service and other costs incurred by the City. The City records the amounts collected and held under the respective lease agreements in the trust and agency funds. The City has entered into these lease agreements solely for the purpose of assisting the State in providing office buildings for use exclusively by the State and at no greater cost to the State than the cost thereof to the City. The obligation to retire the revenue bonds is an obligation of the State and not the City. The State is meeting this obligation through lease payments.

Undistributed Property Tax - To account for tax collections received from the County Treasurer pending distribution to the various tax supported funds.

Telephone Suspense - To account for the accumulation of funds to pay the County for the City share of the telephone bill for the County-City Building.

CITY OF LINCOLN, NE
 FIDUCIARY FUNDS
 COMPARING BALANCE SHEET
 AUGUST 31, 1984
 With Comparative Totals For August 31, 1983

	Penal Fund				Expensable Trust Funds				Agency Funds				Totals					
	Fire	Police and Fire Pension	Police Pension	Police Special	Commission on Aging	Library Special	Airport Authority	Contractor	Payroll	Sales Tax	Outstanding	Exchange on Foreign Investments	Utilities	Rev. Bonds (St. of Neb. (1983-84))	Undistributed Profits	Telephone	1984	1983
ASSETS																		
Cash held by City Treasurer	1,920	29,789	14,155	231,278	81,556	53,737	1,079,134	2,687	2,894,084	2,382,885	1,127	25,206	1,668,000	8,507,245	13,917,132			
Cash in Other Accounts	1,854,173	32,244,275										1,312,655		95,374	26,740,184	60,525		
Investments (At Cost)												187		35,208,051	26,740,184			
Cash and Investments with Fiscal Agent																187		
Receivables:																		
Taxes	103,285	463,724																
Accrued Interest	28,760	513,920																
Other	28,127	225,221																
Due From Other Funds																		
Total Assets	1,815,273	33,447,000	32,319	231,278	81,556	53,737	1,310,434	2,687	2,894,084	2,382,885	1,127	1,371,896	1,668,000	8,507,245	13,917,132			
LIABILITIES AND FUND BALANCES																		
Liabilities:																		
Cash Overdraft	10,087																	
Accounts Payable	2,200																	
Warrants Payable																		
Vouchers Payable																		
Accrued Compensation Absences																		
Accrued Liabilities																		
Due to Other Funds																		
Due to Other Governments																		
Due to Contractor																		
Amount held Under State Lease Agreement																		
Total Liabilities	12,287																	
Fund Balances:																		
Reserved For:																		
Employee Retirement																		
Encumbrances																		
Uncollected																		
Total Fund Balances	1,802,986	33,447,000	32,319	231,278	81,556	53,737	1,310,434	2,687	2,894,084	2,382,885	1,127	1,371,896	1,668,000	8,507,245	13,917,132			
Total Liabilities and Fund Balances	1,815,273	33,447,000	32,319	231,278	81,556	53,737	1,310,434	2,687	2,894,084	2,382,885	1,127	1,371,896	1,668,000	8,507,245	13,917,132			

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CITY OF LINCOLN, NE
PENSION TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED AUGUST 31, 1984
With Comparative Totals for Fiscal Year Ended August 31, 1983

	Fire <u>Pension</u>	Police and <u>Fire Pension</u>	<u>Totals</u>	
			<u>1984</u>	<u>1983</u>
Operating Revenues:				
Employee Contributions	\$	764,083	764,083	770,244
Taxes:				
Real Estate and Personal Property	262,086	1,389,321	1,651,407	1,685,459
Motor Vehicle	28,081	150,073	178,154	178,524
Interest	157,417	2,981,987	3,139,404	2,719,960
Intergovernmental	95	506	601	674
Total Operating Revenues	<u>447,679</u>	<u>5,285,970</u>	<u>5,733,649</u>	<u>5,354,861</u>
Operating Expenses:				
Benefit Payments	344,060	551,025	895,085	833,926
Refunds		122,375	122,375	67,346
Administrative Costs	810	4,312	5,122	
Total Operating Expenses	<u>344,870</u>	<u>677,712</u>	<u>1,022,582</u>	<u>901,272</u>
Net Income	102,809	4,608,258	4,711,067	4,453,589
Fund Balances Beginning of Year	<u>1,712,464</u>	<u>28,764,901</u>	<u>30,477,365</u>	<u>26,023,776</u>
Fund Balances End of Year	<u>\$1,815,273</u>	<u>33,373,159</u>	<u>35,188,432</u>	<u>30,477,365</u>

CITY OF LINCOLN, NE
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
FISCAL YEAR ENDED AUGUST 31, 1984
With Comparative Totals For Fiscal Year Ended August 31, 1983

	Fire <u>Pension</u>	Police and <u>Fire Pension</u>	<u>Totals</u>	
			<u>1984</u>	<u>1983</u>
Sources of Working Capital:				
Operations--Net Income	\$ 102,809	4,608,258	4,711,067	4,453,589
Net Decrease In Working Capital	199,988	3,473,607	3,673,595	
Total Sources	\$ 302,797	8,081,865	8,384,662	4,453,589
Uses of Working Capital:				
Purchase of Investments	302,797	8,081,865	8,384,662	664,256
Net Increase in Working Capital				3,789,333
	\$ 302,797	8,081,865	8,384,662	4,453,589
Elements of Net Increase (Decrease) in Working Capital:				
Cash	(207,216)	(3,498,905)	(3,706,121)	3,577,990
Taxes Receivable	37,161	192,841	230,002	54,678
Accrued Interest Receivable	471	61,372	61,843	44,376
Other Receivables				(306)
Due From Other Funds	(30,404)	(182,537)	(212,941)	113,162
Cash Overdraft		(10,097)	(10,097)	
Accounts Payable		(2,200)	(2,200)	
Accrued Liabilities				26,896
Due to Other Funds		(34,081)	(34,081)	(27,463)
Net Increase (Decrease) in Working Capital	\$(199,988)	(3,473,607)	(3,673,595)	3,789,333

CITY OF LINCOLN, NE
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED AUGUST 31, 1984
With Comparative Totals For Fiscal Year Ended August 31, 1983

	Park and Recreation Special Projects	Commission On Aging Gift Trust	Library Special Trust	Totals	
				1984	1983
Revenues:					
Donations and Gifts	\$15,847	16,616	89,747	122,210	137,281
Interest	2,925	927	20,941	24,793	21,328
Miscellaneous	9,539			9,539	14,423
Total Revenues	28,311	17,543	110,688	156,542	173,032
Expenditures:					
Culture and Recreation:					
Personal Services			37,783	37,783	29,236
Supplies and Materials	3,476		1,871	5,347	2,227
Other Services and Charges	11,132		13,288	24,420	39,082
Construction Contracts	9,496			9,496	14,746
Equipment	2,571		45,790	48,361	30,015
Economic Opportunity:					
Supplies and Materials		3,268		3,268	2,772
Other Services and Charges		11,214		11,214	17,318
Equipment		1,094		1,094	628
Total Expenditures	26,675	15,576	98,732	140,983	136,024
Excess of Revenues Over Expenditures	1,636	1,967	11,956	15,559	37,008
Other Financing Sources (Uses):					
Operating Transfers In					3,000
Operating Transfers Out					(304)
Total Other Financing Sources (Uses)					2,696
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	1,636	1,967	11,956	15,559	39,704
Fund Balances Beginning of Year	31,338	13,082	238,294	282,714	243,010
Fund Balances End of Year	\$32,974	15,049	250,250	298,273	282,714

CITY OF LINCOLN, NE
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FISCAL YEAR ENDED AUGUST 31, 1984

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	Balance Sept. 1, 1983	Additions	Deductions	Balance Aug. 31, 1984
<u>AIRPORT AUTHORITY FUND:</u>				
Assets:				
Cash	\$ 77,986	809,014	805,445	81,555
Due From Other Funds	69,184	29,340	69,184	29,340
	<u>\$ 147,170</u>	<u>838,354</u>	<u>874,629</u>	<u>110,895</u>
Liabilities:				
Due to Other Governments	\$ 147,170	769,170	805,445	110,895
<u>CONTRACTOR DEPOSITS:</u>				
Assets:				
Cash and Investments	99,427	18,701	64,391	53,737
Accrued Interest Receivable	291		291	
Due From Other Funds	29		29	
	<u>\$ 99,747</u>	<u>18,701</u>	<u>64,711</u>	<u>53,737</u>
Liabilities:				
Due to Contractor	\$ 99,747	18,381	64,391	53,737
<u>PAYROLL REVOLVING:</u>				
Assets:				
Cash	895,968	28,248,401	28,062,598	1,081,771
Due From Other Funds	136,849	28,340,215	28,248,401	228,663
	<u>\$ 1,032,817</u>	<u>56,588,616</u>	<u>56,310,999</u>	<u>1,310,434</u>
Liabilities:				
Vouchers Payable	64,732	28,009,168	28,025,080	48,820
Due to Other Governments	968,085	28,340,215	28,046,686	1,261,614
	<u>\$ 1,032,817</u>	<u>56,349,383</u>	<u>56,071,766</u>	<u>1,310,434</u>
<u>SALES TAX REVOLVING:</u>				
Assets:				
Cash	584	53,842	54,426	
Receivables	11,357	42,485	53,842	
Due From Other Funds		8,860		8,860
	<u>\$ 11,941</u>	<u>105,187</u>	<u>108,268</u>	<u>8,860</u>
Liabilities:				
Due to Other Governments	\$ 11,941	51,345	54,426	8,860
<u>OUTSTANDING WARRANTS:</u>				
Assets:				
Cash	2,807,315	227,169,889	226,983,120	2,994,084
Other		451		451
	<u>\$ 2,807,315</u>	<u>227,170,340</u>	<u>226,983,120</u>	<u>2,994,535</u>
Liabilities:				
Warrants Payable	\$ 2,807,315	227,140,145	226,952,925	2,994,535
<u>EARNINGS ON POOLED INVESTMENTS:</u>				
Assets:				
Cash	\$ 2,411,774	2,382,885	2,411,774	2,382,885
Liabilities:				
Due to Other Funds	1,770,035	1,772,075	1,770,035	1,772,075
Accrued Liabilities	641,739	610,810	641,739	610,810
	<u>\$ 2,411,774</u>	<u>2,382,885</u>	<u>2,411,774</u>	<u>2,382,885</u>

	Balance Sept. 1, 1983	Additions	Deductions	Balance Aug. 31, 1984
UTILITIES SUSPENSE:				
Assets:				
Cash	\$ 5,795	15,256,137	15,260,805	1,127
Liabilities:				
Accrued Liabilities	\$ 5,795	15,256,137	15,260,805	1,127
PUBLIC OFFICE BUILDING REVENUE BONDS (STATE OF NEBRASKA, LESSEE):				
Assets:				
Cash and Investments	1,215,085	749,525	626,651	1,337,959
Cash and Investments with Fiscal Agent	7,639,086	536,567	8,175,466	187
Accrued Interest	23,987	29,815	23,987	29,815
Due From Other Funds	4,498	3,935	4,498	3,935
	<u>\$ 8,882,656</u>	<u>1,319,842</u>	<u>8,830,602</u>	<u>1,371,896</u>
Liabilities:				
Amount Held Under State Lease Agreement	\$ 8,882,656	1,291,357	8,802,117	1,371,896
UNDISTRIBUTED PROPERTY TAX:				
Assets:				
Cash	\$ 3,729,000	23,871,862	25,932,862	1,668,000
Liabilities:				
Due to Other Funds	\$ 3,729,000	23,871,862	25,932,862	1,668,000
TELEPHONE SUSPENSE:				
Assets:				
Due From Other Funds	4,389	274,195	274,656	3,928
Receivables	2,579	1,636	2,579	1,636
	<u>\$ 6,968</u>	<u>275,831</u>	<u>277,235</u>	<u>5,564</u>
Liabilities:				
Cash Overdraft	6,968	270,964	274,656	3,276
Accounts Payable		550,487	548,199	2,288
	<u>\$ 6,968</u>	<u>821,451</u>	<u>822,855</u>	<u>5,564</u>
AGENCY FUND TOTALS:				
Total Assets	<u>\$19,135,183</u>	<u>327,827,755</u>	<u>337,055,005</u>	<u>9,907,933</u>
Total Liabilities	<u>\$19,135,183</u>	<u>327,952,116</u>	<u>337,179,366</u>	<u>9,907,933</u>

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GENERAL FIXED ASSETS

ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations or accounted for in Trust funds.

CITY OF LINCOLN, NEBRASKA

SCHEDULE OF GENERAL FIXED ASSETS ADDITIONS
FOR THE YEAR ENDED AUGUST 31, 1984
BY SOURCES

General Fixed Assets August 31, 1983	<u>\$49,528,961</u>
Additions to General Fixed Assets From: ¹	
General Fund Revenues	616,778
Federal Funds	115,659
Capital Projects Funds	2,792,181
Special Revenue Fund Revenues	405,619
Donations	<u>117,096</u>
	<u>4,047,333</u>
Deletions	<u>(1,601,381)</u>
General Fixed Assets August 31, 1984	<u>\$51,974,913</u>

¹The City's first inventory was completed at August 31, 1982.
General fixed assets by source was not available for assets acquired prior to August 31, 1982.

CITY OF LINCOLN, NE
 SCHEDULE OF GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY
 Year Ended August 31, 1984

I-2

<u>FUNCTION AND ACTIVITY</u>	<u>TOTAL</u>	<u>LAND</u>	<u>BUILDINGS</u>	<u>IMPROVEMENTS OTHER THAN BUILDINGS</u>	<u>MACHINERY AND EQUIPMENT</u>
<u>GENERAL GOVERNMENT</u>					
Legislative	\$ 9,815				9,815
Judicial	228,814				228,814
Executive	22,487				22,487
Human Rights	9,832				9,832
Resource Management	880				880
Word Processing	282,386				282,386
CIRC	40,011				40,011
Administrative Services	1,582				1,582
Financial Administration	106,393				106,393
Law	211,103				211,103
Personnel Administration	31,455				31,455
Planning and Zoning	36,742				36,742
Buildings and Plant	7,101,372	941,178	5,982,968	177,226	
Urban Development	3,180,918	3,080,045			100,873
Total General Government	<u>11,263,790</u>	<u>4,021,223</u>	<u>5,982,968</u>	<u>177,226</u>	<u>1,082,373</u>
<u>PUBLIC SAFETY</u>					
Police	491,922				491,922
Fire	3,538,990	463,578	1,172,055	101,883	1,801,474
Codes	197,417				197,417
Communications	168,704				168,704
Civil Defense	34,922				34,922
Transportation	1,186,492	60,066	436,677	64,202	625,547
Total Public Safety	<u>5,618,447</u>	<u>523,644</u>	<u>1,608,732</u>	<u>166,085</u>	<u>3,319,986</u>
<u>STREETS AND HIGHWAYS</u>					
Street Maintenance	5,248,358	2,359,635	1,818,136	505,992	564,595
<u>CULTURE — RECREATION</u>					
Parks and Recreation	17,253,089	2,949,878	4,733,409	8,902,695	667,107
Libraries	8,688,066	144,554	2,138,767	140,515	6,264,230
Cornhusker Convention Center	2,871,758	446,036	2,248,715		177,007
Total Culture—Recreation	<u>28,812,913</u>	<u>3,540,468</u>	<u>9,120,891</u>	<u>9,043,210</u>	<u>7,108,344</u>
<u>SANITATION</u>					
Sanitary Landfill	526,708		9,700	3,664	513,344
<u>ECONOMIC OPPORTUNITY</u>					
Lincoln Area Agency on Aging	148,318				148,318
Job Programs	24,207				24,207
Total Economic Opportunity	<u>172,525</u>				<u>172,525</u>
<u>HEALTH AND WELFARE</u>					
Lincoln-Lancaster Co. Health	332,172				332,172
Total General Fixed Assets	<u>\$51,974,913</u>	<u>10,444,970</u>	<u>18,540,427</u>	<u>9,896,177</u>	<u>13,093,339</u>

CITY OF LINCOLN, NE
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY
 Year Ended August 31, 1984

I-3

FUNCTION AND ACTIVITY	GENERAL FIXED ASSETS			GENERAL FIXED ASSETS
	SEPT 1 1983	ADDITIONS ¹	DEDUCTIONS	AUG 31, 1984
GENERAL GOVERNMENT				
Legislative	\$ 9,605	210		9,815
Judicial	211,049	18,524	753	228,814
Executive	141,229	218,230	2,280	357,179
Human Rights				
Resource Management				
Word Processing				
CIRC				
Administrative Services				
Financial Administration	102,256	9,775	5,638	106,393
Law	218,433	8,978	14,908	211,103
Personnel Administration	31,431	24		31,455
Planning and Zoning	34,020	3,007	285	36,742
Buildings and Plant	6,833,313	268,059		7,101,372
Urban Development	3,071,533	257,163	147,778	3,180,918
Total General Government	<u>10,652,863</u>	<u>781,970</u>	<u>171,042</u>	<u>11,263,791</u>
PUBLIC SAFETY				
Police	477,001	20,740	5,819	491,922
Fire	3,357,112	200,104	18,225	3,538,991
Codes	181,972	16,396	951	197,417
Communications	154,324	27,524	13,144	168,704
Civil Defense	34,922			34,922
Transportation	1,178,441	8,050		1,186,491
Total Public Safety	<u>5,383,772</u>	<u>272,814</u>	<u>38,139</u>	<u>5,618,447</u>
STREETS AND HIGHWAYS				
Street Maintenance	<u>5,244,118</u>	<u>6,915</u>	<u>2,675</u>	<u>5,248,358</u>
CULTURE -- RECREATION				
Parks and Recreation	16,900,749	403,239	50,900	17,253,088
Libraries	8,667,035	31,031	10,000	8,688,066
Cornhusker Convention Center	443,062	2,428,696		2,871,758
Total Culture--Recreation	<u>26,010,846</u>	<u>2,862,966</u>	<u>60,900</u>	<u>28,812,912</u>
SANITATION				
Sanitary Landfill	<u>526,708</u>			<u>526,708</u>
ECONOMIC OPPORTUNITY				
Lincoln Area Agency on Aging	143,075	5,243		148,318
Job Programs	23,122	1,085		24,207
Total Economic Opportunity	<u>166,197</u>	<u>6,328</u>		<u>172,525</u>
HEALTH AND WELFARE				
Lincoln-Lancaster Co. Health	<u>224,568</u>	<u>118,340</u>	<u>8,726</u>	<u>332,172</u>
CONSTRUCTION IN PROGRESS				
	<u>1,319,899</u>		<u>1,319,899</u>	
	<u>\$48,528,961</u>	<u>4,047,333</u>	<u>1,801,381</u>	<u>51,974,913</u>

¹The figures in this column do not necessarily agree with the other financial statements for capital outlay in the governmental funds. This is because expenditures made by some funds for building improvements are shown here under Buildings and Plant and infrastructure items are not capitalized under the City's capitalization policies.

SCHEDULE OF GRANT ACTIVITY

CITY OF LINCOLN, NE
SCHEDULE OF GRANT ACTIVITY (ALL FUNDS)
YEAR ENDED AUGUST 31, 1984

J-1

	Grant Number	Accrued (Deferred) Grant Revenues Sept. 1, 1983	Grant Revenues Received	Grantee Matching Contributions & Misc Revenues	Expenditures	Accrued (Deferred) Grant Revenues Aug. 31, 1984
Federal Government Grants:						
Department of Labor:						
Title I	31-3-199-05	\$ (16,635)	48,395		65,030	
Title I	31-1-199-05	4,938	4,938			
Title IIB	31-1-199-10	(36,070)			36,070	
Title IID	31-1-199-21	(27,380)			27,380	
Title IIA YCCIP	31-1-199-38	376	376			
Title IVA YETP	31-1-199-48	349	349			
Title IVC SYEP	31-3-199-32	(28,633)	46,655		75,288	
Title IVC SYEP	31-1-199-32	524	524			
Title VI	31-1-199-60	4,349	4,349			
Title VII	31-1-199-27	(398)			398	
Title CN	31-3-199-22	(15,289)	86,825		102,114	
Total Department of Labor		<u>(113,869)</u>	<u>192,411</u>		<u>306,280</u>	
Department of Transportation:						
UMTA LTS Acquisition	NE-05-0002	982	329	653		
UMTA LTS Acquisition	NE-05-0006	13,786	21,801	2,003	10,018	
UMTA Section 9 Capital and Planning Assistance	NE-09-0002		49,455	16,726	83,630	17,449
UMTA Section 9 Capital and Planning Assistance	NE-09-0004			919,882	1,839,764	919,882
UMTA LTS Operating Subsidy	NE-03-4001		29,192	9,375	46,875	8,308
UMTA LTS Operating Subsidy	NE-05-4018			164,163	328,326	164,163
UMTA Transit Planning	NE-09-0015	535	3,953	982	4,400	
UMTA Transit Planning	NE-09-0023	5,394	25,426	5,713	28,566	2,821
UMTA Transit Planning	NE-09-0025		20,844	5,250	26,250	156
UMTA Transit Planning	NE-90-0002			3,176	15,883	12,707
Bridge - 14th & Salt Creek	FHWA DEMO #51	14,863		212	712	15,363
Total Department of Transportation		<u>35,560</u>	<u>151,000</u>	<u>1,128,135</u>	<u>2,384,424</u>	<u>1,140,849</u>
Action—Region 9:						
RSVP Aging	440-8621(1)	(5,255)		4,077	9,332	
RSVP Aging	440-8621(2)		44,244	48,063	83,750	(8,557)
Total Action—Region 9		<u>(5,255)</u>	<u>44,244</u>	<u>52,140</u>	<u>93,082</u>	<u>(8,557)</u>
Department of Housing and Urban Development:						
Community Development Block Grant	B-82 & 83-MC-31-0001	(83,505)	1,995,000		2,342,229	263,724
Community Development Block Grant Section 108	B-82-MC-31-0001		199,525		203,088	3,563
Jobs Bill	B-83-MJ-31-0001	(2,418)	472,000		461,000	(13,418)
Fair Housing Assistance	HA-10897/HA-12411	(23,606)	22,136		51,336	5,594
Total Department of Housing and Urban Development		<u>(109,529)</u>	<u>2,688,661</u>		<u>3,057,653</u>	<u>259,463</u>

(Continued)

[Grant Activity-Continued]		Accrued [Deferred] Grant Revenues Sept. 1, 1983	Grant Revenues Received	Grantee Matching Contributions ^a Misc Revenues	Expenditures	Accrued [Deferred] Grant Revenues Aug. 31, 1984
	Grant Number					
Revenue Sharing Trust Fund:						
Entitlements #14 & #15	28-2-0-055-007	\$(453,503)	2,251,756	43,762	2,249,706	(499,315)
National Endowment for the Arts:						
Art in Public Places	R70-41-64	(705)	12,500	16,500	30,000	295
National Aeronautics and Space Administration:						
Hyde Memorial Observatory Solar Unit	01-776-21-12-9904- FA-9-974-000-2511	(542)				(542)
Department of Agriculture:						
Summer Food Service Program	6/84-8/84		19,902		30,615	10,713
Summer Food Service Program	6/83-8/83	16,110	32,543		5,393	(11,040)
Summer Food Service Program	6/82-8/82	1,057		1,057		
Total Department of Agriculture		17,167	52,445	1,057	36,008	(327)
State Government Grants:						
Department of Roads/Federal Highway Administration:						
Pavement Marking Project	PMS-0005(38)	36,179			32,224	68,403
Computer Signal System Support	8011(C001)	4,862				4,862
TSM Project	TNE-0712(6)	10,112	15,925		5,813	
TSM Project	TNE-0712(7)	2,469	4,071		1,602	
TSM Project	TNE-0712(8)	118	17,980		17,862	
TSM Project	TNE-0712(9)	521	9,654		9,133	
Carpool/Vanpool 1984	M-8031(32)		39,592	17,221	68,885	12,072
Carpool/Vanpool 1983	M-8031(32)	19,651	19,651			
Planning Grant	HPR-PL1(22)			1,770	11,800	10,030
Planning Grant	HPR-PL1(21)	1,915	61,634	10,017	69,736	
City-Wide Traffic System	M-8031(31)	36,305	57,527	68,769	93,484	3,493
City-Wide Traffic System	M-8031(30)			2,617	3,205	588
Traffic Signal, 14th "K" & "L"	HES-5230(1)	4,997	2,297	212	374	2,862
Traffic Signal, 66th Cotner & Starr	HES-5237(2)			2,883	7,566	4,683
Traffic Signal, 48th & "R"	HES-5239(5)			4,872	8,095	3,223
Traffic Signal Bike X, 32nd & "A"	TNE-0712(005)	23,270	27,109	400	4,239	
Traffic Signal--Improve Obsolete Controllers	M-5244(4)			18,223	57,706	39,483
Traffic Signal Flashers, 14th & Adams and Sycamore & "O"	HES-34-6(119)			1,543	3,779	2,236
Relocate Utilities for West By-Pass Bridge, 10th & Salt Creek	F-BRF-77-2(129) DTFH61-84-P-00242		92,585	1,517	99,294	5,192
LMATS			8,123	68	8,191	
48th & Leighton	M-5239(3)	119,390	17,613	3,478	23,186	2,095
70th & Pioneers	M-5247(1)&(4)	26,084	113,082	58,911	119,212	66,609
27th Parkway to "O"	M-5053(1)	34,170		163,233	236,695	99,546
N. 27th RR Overpass & Loup	RR6970(7)	2,550	79,061	44,055	118,207	29,261
48th & Pioneers	M-5239(2)	44,826	1,410,721	41,586	1,463,353	13,596
Old Cheney 52nd to 56th	M-5202(5)	27,940			1,548	344
27th Potter to I-80	M-5231(3)		22,840	6,304	460,799	12,834
3th "A" to South	F-77-2(1007)	176,836	288,483	159,482	40,567	30,561
"O" 33rd to 56th & 70th to 73rd	Maint. Agree. #2	168,849	166,830	40,567	856,005	20,873
Total Department of Roads/FHWA		741,044	2,838,530	1,267,957	3,812,554	447,111

(Continued)

Grant Activity-Continued}

		Accrued [Deferred] Grant Revenues Sept. 1, 1983	Grant Revenues Received	Grantee Matching Contributions & Misc Revenues	Expenditures	J-1 Accrued [Deferred] Grant Revenues Aug. 31, 1984
Department of Aging/Health & Human Services:						
Title IIIB	NGA 85-035			128,979	160,607	31,628
Title IIIB	NGA 84-025	\$(26,955)	241,486	320,282	590,092	1,369
Title IIIB	NGA 83-085/025	688	688			
Title IIIC(1)	NGA 85-034			51,338	67,856	16,518
Title IIIC(1)	NGA 84-023	(7,558)	254,000	278,582	553,017	12,877
Title IIIC(2)	NGA 85-033			27,643	36,003	8,360
Title IIIC(2)	NGA 84-024	(2,653)	53,000	281,803	340,632	3,176
Title IIIC(2)	NGA 83-087/024	(127)	(127)			
Title V [SCSEP]	NGA 85-024			2,180	7,499	5,319
Title V [SCSEP]	NGA 84-030		38,000	17,430	57,539	2,109
Disaster Relief					2,491	2,491
Total Department of Aging/HHS		<u>(36,605)</u>	<u>587,047</u>	<u>1,108,237</u>	<u>1,815,736</u>	<u>83,847</u>
Nebraska Library Commission/ Department of Education:						
State Resource Center Contract	83/84	(3,481)	10,444		2,381	(11,544)
State Resource Center Contract	82/83	(10,041)			6,211	(3,830)
Retrospective Conversion	84/85		3,000		503	(2,497)
Major Urban Library Resource Grant	84/85		11,846			(11,846)
Total Nebraska Library Commission/ Department of Education		<u>(13,522)</u>	<u>25,290</u>		<u>9,095</u>	<u>(29,717)</u>
Department of Labor/Department of Labor						
PIC Planning			37,548		37,548	
JTPA Title I Administration			72,846		79,446	6,600
JTPA Title IIA Program			256,313		294,531	38,218
JTPA Title IIB Summer--SYETP			117,603		203,038	85,435
JTPA Title III Dislocated Worker	31-31-12		22,452		31,373	8,921
JTPA For Older Workers 83/84	NGA 84-051		5,498		9,220	3,722
JTPA For Older Workers 84/85	NGA 85-032				4,824	4,824
Total Department of Labor/DOL			<u>512,260</u>		<u>659,980</u>	<u>147,720</u>
Nebraska Energy Office/Department of Housing & Urban Development:						
Lincoln Energy Conservation Loan Program			22,126	4,769	36,393	9,498
Game & Parks Commission/Department of the Interior:						
Pioneer Park Development	31-00553	923	14,265	4,625	17,967	
Briarhurst Park Development	31-00588	6,249	6,145			104
UPCO Park Development	31-00617	(33,365)			43,398	10,033
Lewis Ballfield Lighting	31-00650		43,243	43,242	99,229	12,744
Park Nodes	31-00671				16,430	16,430
Total Game & Parks Commission/DOI		<u>(26,193)</u>	<u>63,653</u>	<u>47,867</u>	<u>177,024</u>	<u>39,311</u>

(Continued)

(Grant Activity-Continued)

	<u>Grant Number</u>	<u>Accrued [Deferred] Grant Revenues Sept. 1, 1983</u>	<u>Grant Revenues Received</u>	<u>Grantee Matching Contributions & Misc Revenues</u>	<u>Expenditures</u>	<u>Accrued [Deferred] Grant Revenues Aug. 31, 1984</u>
Department of Environmental Control/ Environmental Protection Agency:						
Air Pollution	M-007056(83)	\$(7,938)			14,538	6,600
Air Pollution	M-007056(84)		62,395	22,484	123,331	38,452
Noise Control	CS-806981023/ CS-806989020					
		<u>20,116</u>	<u>-----</u>	<u>20,116</u>	<u>-----</u>	<u>-----</u>
Total Department of Environmental Control/EPA						
		<u>12,178</u>	<u>62,395</u>	<u>42,600</u>	<u>137,869</u>	<u>45,052</u>
Department of Health/Health and Human Services:						
Hypertension Grant 83/84	0984 BINEPRVS		18,400		21,224	2,824
Hypertension Grant 82/83	0983 BINEPRVS	3,233	4,600		1,367	
Hypertension Grant 81/82	0982 BINEPRVS	(838)			838	
Risk Reduction	09883 BINEPRVS	(458)			329	(129)
Total Department of Health/HHS						
		<u>1,937</u>	<u>23,000</u>	<u>-----</u>	<u>23,758</u>	<u>2,695</u>
Nebraska Arts Council/National Endowment for the Arts:						
Film and Irwin Sculpture	27-P81-55	(19)			19	
State Civil Defense/FEMA: Recurring Charges for Maintenance & Service/Emergency Management Assistance						
	S-8-83/MS-84-03	<u>19,635</u>	<u>56,171</u>	<u>53,750</u>	<u>117,052</u>	<u>26,766</u>
		<u>\$ 67,779</u>	<u>9,583,489</u>	<u>3,766,774</u>	<u>14,946,633</u>	<u>1,664,149</u>

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STATISTICAL SECTION

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CITY OF LINCOLN, NE

GENERAL INFORMATION

Table 1

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION¹
LAST FOUR FISCAL YEARS

FISCAL ² YEAR	GENERAL GOVERNMENT	PUBLIC SAFETY	STREETS AND HIGHWAYS	CULTURE - RECREATION	ECONOMIC OPPORTUNITY	HEALTH AND WELFARE	SANITATION	DEBT SERVICE	TOTALS
1984	\$11,193,643	17,595,508	6,114,230	7,146,990	6,165,295	2,934,664	381,221	2,208,098	\$ 53,739,649
1983	9,960,617	18,368,526	5,211,782	6,857,185	5,345,982	2,839,462	699,871	1,823,062	51,106,487
1982	8,331,599	16,547,254	5,046,850	6,247,068	5,441,512	2,383,232	497,522	1,305,398	45,800,435
1981	7,789,748	15,648,019	3,732,062	6,198,121	5,981,318	2,486,461	600,378	1,300,819	43,736,926

¹Includes General, Special Revenue, and Debt Service Funds.

²General Government Expenditures by function for years prior to 1981 is not available.

Table 2

GENERAL REVENUES BY SOURCE¹
LAST FOUR FISCAL YEARS

FISCAL ² YEAR	TAXES	INTER- GOVERNMENTAL	PERMITS AND FEES	REIMBURSEMENT FOR SERVICES	COURT COSTS	RECREATION RECEIPTS	INTEREST	OTHER	TOTALS
1984	\$ 36,866,028	18,688,620	1,026,175	734,807	757,051	490,091	2,078,631	2,230,490	62,871,893
1983	34,928,715	17,073,128	882,565	744,948	788,002	489,893	1,915,578	1,629,508	58,452,337
1982	32,385,108	16,343,095	672,914	773,486	563,990	419,847	2,547,362	1,638,171	55,343,973
1981	27,815,767	17,084,833	752,488	1,219,596	406,099	380,631	1,731,412	1,335,369	50,726,195

¹Includes General, Special Revenue and Debt Service Funds.

²Revenues by source for years prior to 1981 is not available.

Table 3

PROPERTY TAX LEVIED AND COLLECTED - LAST 10 YEARS

The fiscal year of the City begins September 1 and ends August 31. Taxes are levied in September. First installments of Real Estate Taxes are due the following April 1, second installment due August 1; personal taxes are due December 1 and July 1. Delinquent taxes bear 14 percent interest. The figures below include interest and penalties. The full amount of the taxes levied for 1979 and prior has been collected. The figures below do not include motor vehicle in lieu of ad valorem taxes.

TAX YEAR	TAXES LEVIED	COLLECTED AS OF AUGUST 31 AFTER LEVY		ACCUMULATED COLLECTIONS AS OF AUGUST 31, 1984	
		AMOUNT	PERCENT	AMOUNT	PERCENT
1983	\$ 21,154,814	19,448,543	91.93	19,448,543	91.93
1982	20,019,695	18,429,271	92.06	19,282,199	96.32
1981	18,851,556	17,479,454	92.72	18,537,557	98.34
1980	17,228,254	16,145,975	93.72	17,226,986	99.99
1979	14,465,162 ¹	13,943,456	96.39	14,633,553	101.15
1978	13,070,258	12,455,113	95.29	13,033,425	99.72
1977	13,511,542	12,921,918	95.64	13,552,875	100.31
1976	13,409,982	12,489,580	93.14	13,426,406	100.12
1975	12,607,981	12,210,226	96.85	12,883,885	102.19
1974	10,170,964	9,754,856	95.91	10,222,004	100.50

¹Tax levy reduced \$199,775 during year by County Board of Equalization.

Financial Statistics - Continued

Table 4

TAXABLE ASSESSED AND ESTIMATED
ACTUAL VALUATION
LAST TEN YEARS¹

FISCAL YEAR ENDED AUGUST 31.	REAL ESTATE		ALL OTHER		MOTOR VEHICLE		TOTALS		RATIO OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED	ESTIMATED	ASSESSED	ESTIMATED	ASSESSED	ESTIMATED	ASSESSED	ESTIMATED	
	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	
1985	\$ 2,984,694,981	2,984,694,981	443,408,593	443,408,593	323,626,975	323,626,975	3,751,730,549	3,751,730,549	100%
1984	2,934,191,285	2,934,191,285	388,380,465	388,380,465	273,406,700	273,406,700	3,595,978,450	3,595,978,450	100
1983	2,584,857,645	2,584,857,645	371,824,615	371,824,615	255,350,485	255,350,485	3,212,032,745	3,212,032,745	100
1982	2,548,392,720	2,548,392,720	334,108,160	334,108,160	222,107,655	222,107,655	3,104,608,535	3,104,608,535	100
1981	883,163,211	2,523,323,460	113,842,179	325,263,369	71,910,030	205,457,229	1,068,915,420	3,054,044,058	35
1980	865,159,960	2,471,885,600	100,909,875	288,313,929	69,331,920	198,091,200	1,035,401,755	2,958,290,729	35
1979	424,211,430	1,212,032,657	99,017,460	282,907,029	61,124,045	174,640,129	584,352,935	1,669,579,815	35
1978	399,995,760	1,142,845,029	116,500,485	332,858,529	56,402,370	161,149,629	572,898,615	1,636,853,167	35
1977	380,041,480	1,085,832,800	108,660,480	310,458,514	40,729,520	116,370,057	529,431,480	1,512,661,371	35
1976	366,540,920	1,047,259,771	92,933,620	265,524,629	41,393,355	118,266,729	500,867,895	1,431,051,129	35

¹All property up to and inclusive of 1980 was assessed at 35% of actual value; in 1981, assessment was at 100% of actual.

TOTAL PROPERTY TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
LAST TEN YEARS¹

Table 5

	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
City of Lincoln	27.440	27.440	26.160	24.980	15.180	17.280	.6540	.6771	.6367	.6324
School District No. 1	51.379	57.546	57.369	57.975	36.104	35.789	1.3186	1.3435	1.3234	1.4034
Airport Authority	1.000	1.000	1.050	1.050	.651	.426	.0132	.0128	.0114	.0109
Lancaster County	11.995	13.210	14.181	14.285	8.593	9.230	.3387	.3385	.3134	.2928
Educational Serv. Unit #18	.310	.300	.197	.350	.210	.217	.0072	.0076	.0073	.0075
Community Technical College	2.350	2.350	2.500	2.350	1.680	1.600	.0617	.0660	.0660	.0660
Lower Platte South Natural Resources District	1.000	1.000	1.000	1.000	1.000	.620	.0227	.0233	.0227	.0231
Railroad Transportation Safety District	.670	.644	.750	.750	.448	.454	.0165	.0171	.0165	.0167
Agricultural Society of Lancaster County						.322	.0011	.0046	.0014	.0011
TOTAL	<u>96.144</u>	<u>103.490</u>	<u>103.207</u>	<u>102.740</u>	<u>63.866</u>	<u>65.938</u>	<u>2.4337</u>	<u>2.4905</u>	<u>2.3988</u>	<u>2.4539</u>

¹For years 1980 and prior years, the assessment rate was 35% of actual value and the levy expressed in mills (tax per \$1,000 of assessed value). Beginning in 1981, the assessment rate is 100% of market and the levy expressed as the tax per \$100 of estimated market value.

Table 6

SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS

YEAR ENDED AUGUST 31	SPECIAL ASSESSMENT COLLECTIONS INCLUDING INTEREST
1984	\$ 4,416,000
1983	3,402,508
1982	2,853,068
1981	3,075,172
1980	3,127,726
1979	3,539,695
1978	3,653,822
1977	3,929,376
1976	3,065,547
1975	1,890,190

Table 7

CITY SALES TAX INFORMATION

The City has a one percent (1%) sales and use tax which is administered and collected for the City by the State of Nebraska. The State receives three percent (3%) for their service. The City has had sales tax since 1969.

Year Ended August 31	Amount
1984	\$ 11,263,100
1983	11,111,390
1982	10,266,167
1981	9,992,849
1980	9,224,115
1979	8,604,921
1978	7,867,501
1977	6,963,317
1976	6,461,974
1975	5,766,524

Table 8

DEBT RATIOS

SCHEDULE OF GENERAL OBLIGATION DEBT IN RELATION TO PER CAPITA
TOTAL ASSESSED VALUATION, TRUE VALUE OF REAL ESTATE
AND TO PER CAPITA INCOME

FISCAL YEAR	GENERAL OBLIGATION BONDED DEBT	SINKING FUNDS	NET GENERAL OBLIGATION BONDED DEBT	POPULATION ¹	NET G.O. BONDED DEBT PER CAPITA	ASSESSED VALUATION REAL AND PERSONAL	RATIO OF NET DEBT TO ASSESSED VALUATION REAL & PERSONAL	ASSESSED VALUATION OF TAXABLE REAL PROPERTY	RATIO OF NET DEBT TO ESTIMATED VALUATION OF TAXABLE REAL PROPERTY
1985	\$ 38,595,000	5,363,715	33,231,285	180,200	\$184.41	3,751,730,549	.89%	\$2,989,698,981	1.114
1984	38,700,000	5,349,362	33,350,638	175,000	190.58	3,595,978,450	.93	2,934,191,285	1.14
1983	37,216,000	5,576,237	31,639,763	175,000	180.80	3,212,032,745	.98	2,584,857,645	1.22
1982	35,632,000	3,873,157	31,758,843	174,000	182.53	3,104,608,535	1.02	2,548,392,720	1.25
1981	34,082,000	4,225,000	29,857,000	172,000	173.57	1,068,915,420	2.79	2,523,323,460	1.18
1980	24,405,000	3,043,186	21,361,814	170,000	125.66	1,035,401,755	2.06	2,471,885,600	.86
1979	26,420,000	2,559,878	23,860,122	168,800	141.35	584,352,935	4.08	1,212,032,655	1.96
1978	18,685,000	2,092,282	16,592,718	167,800	98.88	572,989,615	2.89	1,143,845,030	1.45
1977	19,055,000	1,295,329	17,759,671	166,400	106.72	529,431,480	3.35	1,085,832,800	1.63
1976	13,780,000	963,508	12,816,492	166,000	77.21	500,867,895	2.55	1,047,259,771	1.22

¹Source: Lincoln-Lancaster Planning Department.

For years 1980 and prior, assessed valuation was 35% of actual; beginning in 1981, assessed valuation is 100% of actual.

Table 9

COMPUTATION OF OVERLAPPING DEBT
AUGUST 31, 1984

UNITS	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO THE CITY	DIRECT AND OVERLAPPING DEBT
City	\$ 33,231,285	100.0%	\$ 33,231,285
School District #1	None		
Airport Authority	3,065,200 ¹	100.0	3,065,200
Lancaster County	305,000	83.7	255,285
Southeast Community College	26,000	35.9	9,334
Total	<u>\$ 36,627,485</u>		<u>\$ 36,561,104</u>

¹Does not include Special Obligation Bonds of \$1,600,000 payable from lease rentals.

Table 10

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST FOUR FISCAL YEARS

FISCAL ² YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GENERAL EXPENDITURES ¹	RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES
1984	\$ 1,070,000	1,138,098	2,208,098	53,739,649	4.11%
1983	895,000	928,062	1,823,062	51,106,487	3.57
1982	795,000	510,398	1,305,398	45,800,435	2.85
1981	777,000	523,819	1,300,819	43,736,926	2.98

¹Includes: General, Special Revenue, and Debt Service Funds.

²Information for years prior to 1981 is not available.

Table 11

REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

	GROSS REVENUE	DIRECT OPERATING EXPENSES	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
<u>Sanitary Sewer System</u>							
1984	\$ 6,724,807	3,980,896	2,743,911	495,000	566,109	1,061,109	2.59%
1983	6,162,396	3,625,573	2,536,823	470,000	587,559	1,057,559	2.40
1982	6,129,442	3,514,623	2,614,819	365,000	601,553	966,553	2.71
1981	6,055,697	3,062,234	2,993,463	335,000	613,629	948,629	3.16
1980	4,632,383	2,451,917	2,180,466	320,000	321,220	641,220	3.40
1979	4,518,324	2,170,065	2,348,259	260,000	331,013	591,013	3.97
1978	4,098,914	2,024,408	2,074,506	250,000	340,401	590,401	3.51
1977	3,731,302	1,853,702	1,877,600	240,000	148,495	388,495	4.83
1976	2,809,824	1,776,729	1,033,095	230,000	157,138	387,138	2.67
1975	2,380,832	1,233,769	1,147,063	225,000	165,630	390,630	2.94
<u>Water System</u>							
1984	9,095,475	4,696,115	4,399,360	710,000	654,606	1,364,606	3.23
1983	8,068,564	4,346,427	3,722,137	689,000	678,601	1,367,601	2.72
1982	7,061,707	3,875,804	3,185,903	622,000	699,172	1,321,172	2.41
1981	7,772,601	3,761,102	4,011,499	600,000	718,966	1,318,966	3.04
1980	6,648,998	3,408,678	3,240,320	579,000	502,825	1,081,825	3.00
1979	5,701,920	3,030,525	2,671,395	413,000	517,531	930,531	2.87
1978	5,039,649	2,547,333	2,492,316	403,000	528,330	931,330	2.68
1977	5,501,246	2,388,177	3,113,069	393,000	373,791	766,791	4.06
1976	5,317,008	2,138,572	3,178,436	384,000	218,823	602,823	5.27
1975	4,487,583	1,846,411	2,641,172	374,000	228,537	602,537	4.38
<u>Parking Facilities</u>							
1984 ¹	1,155,292 ²	362,755	792,537	90,000	169,469	259,469	3.05
1983	847,070 ²	203,306	643,764	85,000	128,250	213,250	3.02
1982	749,876 ²	174,635	575,241	80,000	132,944	212,944	2.70
1981	740,075 ²	184,156	555,919	80,000	137,444	217,444	2.56

¹Second facility (Cornhusker Parking Garage) opened in December, 1983.

²Includes parking meter revenues which were deposited to the General Fund but are pledged per bond ordinance.

Financial Statistics - Continued

DEMOGRAPHIC STATISTICS
LAST TEN YEARS

Table 12

YEAR	POPULATION	PER CAPITA INCOME ³	SCHOOL ENROLLMENT ⁴	UNEMPLOYMENT RATE ⁵
1984	180,200 ¹	\$11,849	24,874	2.5%
1983	175,000 ¹	11,219	24,675	3.3
1982	175,000 ¹	10,450	25,017	5.9
1981	174,000 ¹	10,328	25,489	4.0
1980	171,932 ²	9,829	25,758	3.3
1979	170,000 ¹	9,032	26,215	2.7
1978	168,800 ¹	8,170	26,993	3.1
1977	167,800 ¹	7,455	27,600	3.2
1976	166,400 ¹	6,918	28,198	3.9
1975	166,000 ¹	6,230	28,651	4.7

Sources:

- ¹Lincoln/Lancaster Planning Department
- ²1980 Census
- ³University of Nebraska Bureau of Business Research
- ⁴Lincoln Public Schools
- ⁵State of Nebraska, Department of Labor

Median age from 1980 census was 27.2. Education level in years of formal schooling from 1980 census was 12.9 years.

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS

Table 13

FISCAL YEAR	COMMERCIAL ² CONSTRUCTION		RESIDENTIAL ² CONSTRUCTION		BANK ³ DEPOSITS IN THOUSANDS	PROPERTY VALUE ^{1,4}		TOTALS
	NUMBER OF PERMITS	VALUE	NUMBER OF PERMITS	VALUE		COMMERCIAL	RESIDENTIAL	
1984	720	\$56,310,073	1,734	\$56,474,850	1,244.0	664,955,718	2,319,739,263	2,984,694,981
1983	706	62,675,694	1,534	37,876,203	1,098.0	653,704,075	2,280,487,210	2,934,191,285
1982	625	45,746,743	1,202	13,653,142	1,025.1	629,089,057	1,955,768,588	2,584,857,645
1981	650	31,927,896	1,898	37,941,593	927.5	620,214,416	1,928,178,304	2,548,392,720
1980	552	37,932,834	2,088	38,862,945	999.6			2,523,323,460
1979	638	49,802,736	2,241	38,992,754	882.4			2,471,885,600
1978	576	36,069,112	2,592	34,062,515	846.0			1,212,032,657
1977	580	24,134,696	2,548	36,926,946	764.1			1,142,845,029
1976	552	30,343,202	2,573	30,234,582	700.8			1,085,832,800
1975	602	46,237,606	1,734	17,640,904	644.2			1,047,259,771

¹The breakdown of property value between Commercial and Residential is not available for years 1980 and prior.

Sources:

- ²City of Lincoln Codes Administration
- ³Lincoln Chamber of Commerce
- ⁴Lancaster County Assessor

Table 14

TEN LARGEST TAXPAYERS

Listed below are the ten largest taxpayers in the City of Lincoln as reported by the County Assessor. These taxpayers each pay less than 5 percent of the total taxes levied.

<u>TAXPAYERS</u>	<u>TYPE OF BUSINESS</u>	1984 <u>ASSESSED</u> <u>VALUATIONS</u>	<u>PERCENTAGE</u> <u>OF TOTAL</u> <u>ASSESSED</u> <u>VALUATION</u>
Lincoln Telephone & Telegraph	Telecommunications	\$ 111,536,008	2.97%
Bankers Life Nebraska	Insurance	36,843,221	.98
National Bank of Commerce	Banking	23,394,570	.62
Burlington Northern, Inc.	Railroad	19,282,600	.51
Firstier	Banking	17,346,665	.46
Norden Laboratories	Veterinary		
	Pharmaceuticals	15,119,721	.40
Goodyear Tire & Rubber Co.	Manufacturing	14,563,315	.39
Minnegasco	Gas Utility	13,311,415	.35
Archer-Daniels-Midland Co.	Processor-Soybeans	7,180,100	.19
I.B.M. Corporation	Business Machines	<u>7,072,044</u>	<u>.19</u>
		<u>\$ 265,649,659</u>	<u>7.06%</u>

Table 15

MISCELLANEOUS STATISTICS
AUGUST 31, 1984

Date of Incorporation: 1869
Form of Government: Mayor-Council,
Home Rule Charter
Area: 60 Square Miles
Miles of Streets: 775 miles
Number of Street Lights: 15,110

Water Department

Number of Consumers: 55,900
Average Daily Consumption: 31,164,000 gal.
Miles of Water Mains: 852 miles

Sanitary Sewer

Miles: 695

Recreation and Culture

Park System: 71 Parks & Playgrounds/
4,832 Acres
Libraries: 7
Recreation Centers: 5
Swimming Pools (Public): 9
Golf Courses (Public): 4

Education

Public Schools:
Senior High Schools: 4
Junior High Schools: 9
Elementary Schools: 33
Number of Students: 24,874

Fire Protection

Number of Stations: 11
Number of Firefighters: 228

Parochial Schools:

Number of Schools: 18
Number of Students: 3,600

Police Protection

Number of Stations: 1
Number of Police Officers: 227

S I N G L E A U D I T R E P O R T S

CITY OF LINCOLN, NEBRASKA

ACCOUNTANTS' REPORT ON COMPLIANCE

The Honorable Members of the City Council
City of Lincoln, Nebraska:

We have examined the combined financial statements of the City of Lincoln, Nebraska, as of and for the year ended August 31, 1984, and have issued our report thereon dated January 17, 1985. Our report was based partially on the reports of other auditors who examined the financial statements of Lincoln Water System and Lincoln Sanitary Sewer System which are included in the proprietary fund types. Our examination, except as noted in the following paragraph, was made in accordance with generally accepted auditing standards, the provisions of "Standards for Audit of Governmental Organizations, Programs, Activities, and Functions," promulgated by the Comptroller General, which pertain to financial and compliance audits; the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments (Compliance Supplement)"; and, except as described in the following paragraphs, provisions of Office of Management and Budget (OMB) Circular A-102, "Uniform Administrative Requirements for Grants-In-Aid to State and Local Governments," Attachment P, "Audit Requirements," and the Guidelines for Financial Compliance Audits of Federally Assisted Programs (Guidelines) and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our engagement by the City of Lincoln, Nebraska, was one of such nature that our examinations of the financial statements of Lincoln General Hospital and Lincoln Electric System, which are included in the proprietary fund types, were made in accordance with generally accepted auditing standards and did not encompass the provisions of the other publications referred to in the preceding paragraph. In addition, the financial statements of Lincoln Water System and Lincoln Sanitary Sewer System were examined by other auditors and we performed no additional procedures beyond those required by generally accepted auditing standards which did not encompass the provisions of the other publications referred to in the preceding paragraph.

The reporting objectives for compliance audits contained in the Guidelines suggest an examination of all transactions for compliance purposes, as opposed to the selective testing required by Attachment P; therefore, we have followed the reporting objectives of Attachment P. In addition, the Guidelines do not provide sufficient guidance for determining the representative number of charges to be examined in performing the procedures to ascertain compliance. Accordingly, we utilized other materials as supplements in those areas.

Attachment P requires that the examination include a determination of whether the Federal financial reports (including financial status reports, cash reports and claims for advances and reimbursements) prepared by the City of Lincoln, Nebraska, contain accurate and reliable financial data. We have been informed that OMB interprets the phrase "accurate and reliable financial data" to mean that the Federal financial reports present the underlying financial data of the grants within limits that are reasonable and practicable to attain under the circumstances.

In our opinion, except for the matters that might have come to our attention had our examination encompassed the funds referred to in the third preceding paragraph and the provisions of the Guidelines referred to in the second preceding paragraph, for the tested operations and records, the City of Lincoln, Nebraska, complied with the material terms and conditions of its Federal grants, contracts and agreements and the tested Federal financial reports present the underlying financial data of the grants within the limits described in the preceding paragraph. Further, based upon our examination and the procedures referred to above and except for the matters that might have come to our attention had our examination encompassed the provisions of the Guidelines referred to in the second preceding paragraph, nothing came to our attention to indicate that the City of Lincoln, Nebraska, had not complied with the compliance matters referred to above, and the Federal financial reports do not present the underlying financial data of the grants within the limits described in the preceding paragraph.

This report is intended solely for the use of the City of Lincoln, Nebraska, and the cognizant and other Federal audit agencies. This restriction is not intended to limit the distribution of this report which, upon acceptance by the cognizant and other Federal audit agencies, is a matter of public record.

Peat, Marwick, Mitchell & Co.

Lincoln, Nebraska
January 17, 1985

CITY OF LINCOLN, NEBRASKA

ACCOUNTANTS' REPORT ON INTERNAL ACCOUNTING CONTROL

The Honorable Members of the City Council
City of Lincoln, Nebraska:

We have examined the combined financial statements of the City of Lincoln, Nebraska, for the year ended August 31, 1984, and have issued our report thereon dated January 17, 1985. Our report was based partially on the reports of other auditors who examined the financial statements of Lincoln Water System and Lincoln Sanitary Sewer System which are included in the proprietary fund types.

Our examination was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the U.S. General Accounting Office Standards for Audit of Governmental Organizations, Programs, Activities, and Functions. Solely to assist us in planning and performing our examination, we made a study and evaluation of the internal accounting controls of the City of Lincoln, Nebraska. That study and evaluation was limited to a preliminary review of the system to obtain an understanding of the control environment and the flow of transactions through the accounting system. Because we considered it more efficient to expand substantive procedures and place no reliance on internal control, our study and evaluation of the internal accounting controls did not extend beyond this preliminary review phase. Accordingly, we do not express an opinion on the system of internal accounting taken as a whole. Also, our examination, made in accordance with the standards mentioned above, would not necessarily disclose material weaknesses in the system of internal accounting control. However, during our examination, we did not become aware of any condition that we believe to be a material weakness.

This report is intended solely for the use of the City of Lincoln, Nebraska, and the cognizant and other Federal audit agencies. This restriction is not intended to limit the distribution of this report which, upon acceptance by the cognizant and other Federal audit agencies, is a matter of public record.

Peat, Marwick, Mitchell & Co.

Lincoln, Nebraska
January 17, 1985