

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund - To account for the revenues and expenses of several City-owned parking lots.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking Facilities Fund - To account for the revenues and expenses of seven downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, and Haymarket.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Sanitary Landfill Revenue Fund - To account for the revenues and expenses of the City-owned landfill.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency and non-emergency ambulance service.

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**AUGUST 31, 2003**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
<b>ASSETS</b>							
Current Assets:							
Cash and Cash Equivalents	\$ 241,001	5,639	591,202	237,762	1,255,060	-	2,330,664
Investments	1,019,788	86,050	2,165,905	3,662	6,436,307	-	9,711,712
Accounts Receivable (Net of Allowance for Uncollectibles)	-	49,447	4,211	53,845	872,555	1,157,228	2,137,286
Accrued Interest Receivable	5,509	-	10,989	45	40,823	-	57,366
Due from Other Funds	-	-	-	-	10,421	-	10,421
Due from Other Governments	-	-	-	-	4,064	-	4,064
Inventories	-	46,952	-	15,625	-	92,639	155,216
Prepaid Expenses	-	-	-	41,228	-	5,331	46,559
Total Current Assets	<u>1,266,298</u>	<u>188,088</u>	<u>2,772,307</u>	<u>352,167</u>	<u>8,619,230</u>	<u>1,255,198</u>	<u>14,453,288</u>
Noncurrent Assets:							
Restricted Assets:							
Cash and Cash Equivalents	-	91,164	437,008	216,675	-	-	744,847
Investments	-	397,296	2,878,156	-	-	-	3,275,452
Accounts Receivable	-	14,958	-	-	-	-	14,958
Accrued Interest Receivable	-	1,975	31,646	-	-	-	33,621
Total Restricted Assets	<u>-</u>	<u>505,393</u>	<u>3,346,810</u>	<u>216,675</u>	<u>-</u>	<u>-</u>	<u>4,068,878</u>
Deferred Charges	<u>-</u>	<u>62,685</u>	<u>530,361</u>	<u>-</u>	<u>-</u>	<u>10,295</u>	<u>603,341</u>
Capital Assets:							
Land	320,200	1,082,623	4,267,844	46,500	1,942,957	-	7,660,124
Buildings	9,765	2,522,206	40,905,673	4,337,825	1,304,907	-	49,080,376
Improvements Other Than Buildings	287,149	6,902,153	226,428	179,024	14,650,357	-	22,245,111
Machinery and Equipment	32,773	1,904,201	751,433	765,790	4,842,882	1,231,207	9,528,286
Construction in Progress	-	52,967	-	-	1,925,977	-	1,978,944
Less Accumulated Depreciation	<u>(110,755)</u>	<u>(4,448,316)</u>	<u>(9,250,376)</u>	<u>(4,716,619)</u>	<u>(8,804,537)</u>	<u>(421,461)</u>	<u>(27,752,064)</u>
Total Capital Assets, Net	<u>539,132</u>	<u>8,015,834</u>	<u>36,901,002</u>	<u>612,520</u>	<u>15,862,543</u>	<u>809,746</u>	<u>62,740,777</u>
Total Assets	<u>1,805,430</u>	<u>8,772,000</u>	<u>43,550,480</u>	<u>1,181,362</u>	<u>24,481,773</u>	<u>2,075,239</u>	<u>81,866,284</u>
<b>LIABILITIES</b>							
Current Liabilities (Payable from Current Assets):							
Accounts Payable	2,612	232,683	239,556	28,996	1,421,188	118,079	2,043,114
Accrued Liabilities	-	58,277	3,565	13,288	52,413	91,493	219,036
Accrued Compensated Absences	-	58,921	3,538	-	46,640	106,728	215,827
Due to Other Funds	10	7,209	1,411	143,419	4,812	300,000	456,861
Due to Other Governments	-	30,196	474	14,365	53,449	206	98,690
Unearned Revenue	-	32,611	-	95,065	-	-	127,676
Accrued Interest	-	4,078	-	-	-	1,541	5,619
Current Portion of Capital Lease	17,401	117,211	-	-	-	165,000	299,612
Total Current Liabilities (Payable from Current Assets)	<u>20,023</u>	<u>541,186</u>	<u>248,544</u>	<u>295,133</u>	<u>1,578,502</u>	<u>783,047</u>	<u>3,466,435</u>
Current Liabilities (Payable from Restricted Assets):							
Accounts Payable	-	25,935	2	-	-	-	25,937
Arbitrage Rebate	-	-	40,666	-	-	-	40,666
Accrued Interest	-	3,817	37,837	-	-	-	41,654
Current Portion of Revenue Bonds	-	290,000	1,145,000	-	-	-	1,435,000
Total Current Liabilities (Payable from Restricted Assets)	<u>-</u>	<u>319,752</u>	<u>1,223,505</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,543,257</u>
Noncurrent Liabilities:							
Due to Other Funds	-	-	-	-	-	608,106	608,106
Accrued Compensated Absences	-	10,425	17	-	11,438	-	21,880
Long-Term Debt, Net	-	2,249,527	17,040,000	-	-	-	19,289,527
Capital Lease Payable	78,096	246,386	-	-	-	725,000	1,049,482
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	6,244,000	-	6,244,000
Total Noncurrent Liabilities	<u>78,096</u>	<u>2,506,338</u>	<u>17,040,017</u>	<u>-</u>	<u>6,255,438</u>	<u>1,333,106</u>	<u>27,212,995</u>
Total Liabilities	<u>98,119</u>	<u>3,367,276</u>	<u>18,512,066</u>	<u>295,133</u>	<u>7,833,940</u>	<u>2,116,153</u>	<u>32,222,687</u>
<b>NET ASSETS</b>							
Invested in Capital Assets, Net of Related Debt	443,635	5,175,395	19,246,363	612,520	15,862,543	(69,959)	41,270,497
Restricted for:							
Debt Service	-	316,500	2,031,017	-	-	-	2,347,517
Capital Projects	-	159,140	1,237,287	189,775	-	-	1,586,202
Other	-	-	-	26,900	-	-	26,900
Unrestricted	1,263,676	(246,311)	2,523,747	57,034	785,290	29,045	4,412,481
Total Net Assets	<u>\$ 1,707,311</u>	<u>5,404,724</u>	<u>25,038,414</u>	<u>886,229</u>	<u>16,647,833</u>	<u>(40,914)</u>	<u>49,643,597</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2003**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
<b>Operating Revenues</b>							
Charges for Services	\$ -	-	-	-	-	3,923,268	3,923,268
Fees	-	2,586,962	-	-	5,735,258	-	8,322,220
Parking Facility Revenue	208,155	-	5,027,883	-	-	-	5,236,038
Performance Revenue	-	-	-	1,674,027	-	-	1,674,027
Other Operating Revenue	-	54,032	7,681	38,087	153,255	-	253,055
Total Operating Revenues	<u>208,155</u>	<u>2,640,994</u>	<u>5,035,564</u>	<u>1,712,114</u>	<u>5,888,513</u>	<u>3,923,268</u>	<u>19,408,608</u>
<b>Operating Expenses</b>							
Personal Services	-	1,283,855	98,218	956,301	1,444,202	2,685,898	6,468,474
Contractual Services	17,767	48,178	1,486,835	-	415,535	571,638	2,539,953
Operation and Maintenance	136,717	1,076,914	719,579	1,233,009	1,214,808	411,170	4,792,197
Depreciation	21,881	532,063	1,028,433	152,576	1,315,319	176,113	3,226,385
Total Operating Expenses	<u>176,365</u>	<u>2,941,010</u>	<u>3,333,065</u>	<u>2,341,886</u>	<u>4,389,864</u>	<u>3,844,819</u>	<u>17,027,009</u>
Operating Income (Loss)	<u>31,790</u>	<u>(300,016)</u>	<u>1,702,499</u>	<u>(629,772)</u>	<u>1,498,649</u>	<u>78,449</u>	<u>2,381,599</u>
<b>Nonoperating Revenues (Expenses)</b>							
Investment Earnings	18,922	7,558	117,676	539	143,706	-	288,401
Gain on Disposal of Capital Assets	-	-	-	-	71,768	-	71,768
Amortization of Deferred Charges	-	(11,195)	(33,259)	-	-	(2,331)	(46,785)
Interest Expense and Fiscal Charges	(7,857)	(112,662)	(962,064)	-	-	(57,861)	(1,140,444)
Total Nonoperating Revenues (Expenses)	<u>11,065</u>	<u>(116,299)</u>	<u>(877,647)</u>	<u>539</u>	<u>215,474</u>	<u>(60,192)</u>	<u>(827,060)</u>
Income (Loss) Before Capital Contributions and Transfers	42,855	(416,315)	824,852	(629,233)	1,714,123	18,257	1,554,539
Capital Contributions	-	134,363	-	-	106,575	-	240,938
Transfers In	-	-	942,239	443,158	-	-	1,385,397
Transfers Out	(21,132)	-	-	-	(407,782)	-	(428,914)
Change in Net Assets	<u>21,723</u>	<u>(281,952)</u>	<u>1,767,091</u>	<u>(186,075)</u>	<u>1,412,916</u>	<u>18,257</u>	<u>2,751,960</u>
Net Assets - Beginning	<u>1,685,588</u>	<u>5,686,676</u>	<u>23,271,323</u>	<u>1,072,304</u>	<u>15,234,917</u>	<u>(59,171)</u>	<u>46,891,637</u>
Net Assets - Ending	<u>\$ 1,707,311</u>	<u>5,404,724</u>	<u>25,038,414</u>	<u>886,229</u>	<u>16,647,833</u>	<u>(40,914)</u>	<u>49,643,597</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2003**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
<b>Cash Flows from Operating Activities</b>							
Receipts from Customers and Users	\$ 208,155	2,566,368	5,024,595	1,709,705	5,474,356	3,764,932	18,748,111
Receipts from Interfund Services Provided	-	467	15	1,551	215,380	-	217,413
Payments to Suppliers for Goods and Services	(147,444)	(643,164)	(1,778,992)	(1,304,150)	(1,718,345)	(626,365)	(6,218,460)
Payments to Employees	-	(1,281,806)	(96,871)	(959,218)	(1,453,683)	(2,683,605)	(6,475,183)
Payments for Interfund Services Provided	(9,212)	(337,232)	(321,928)	-	(251,816)	(356,698)	(1,276,886)
Other Receipts	-	54,032	7,681	38,087	153,255	-	253,055
Net Cash Provided (Used) by Operating Activities	<u>51,499</u>	<u>358,665</u>	<u>2,834,500</u>	<u>(514,025)</u>	<u>2,419,147</u>	<u>98,264</u>	<u>5,248,050</u>
<b>Cash Flows from Noncapital Financing Activities</b>							
Transfers from Other Funds	-	-	942,239	388,000	-	-	1,330,239
Transfers to Other Funds	(21,132)	-	-	-	(407,782)	-	(428,914)
Advance from General Fund	-	-	-	-	-	541,531	541,531
Payment to General Fund	-	-	-	-	-	(422,308)	(422,308)
Interest Paid to General Fund	-	-	-	-	-	(16,132)	(16,132)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(21,132)</u>	<u>-</u>	<u>942,239</u>	<u>388,000</u>	<u>(407,782)</u>	<u>103,091</u>	<u>1,004,416</u>
<b>Cash Flows from Capital and Related Financing Activities</b>							
Additions to Capital Assets	(25,629)	(316,157)	(1,175,341)	-	(915,173)	-	(2,432,300)
Proceeds from Sale of Capital Assets	-	-	-	-	72,505	-	72,505
Principal Payments of Capital Lease	(16,143)	(113,395)	-	-	-	-	(129,538)
Principal Payments of Capital Debt	-	(280,000)	(1,085,000)	-	-	(160,000)	(1,525,000)
Interest Paid and Fiscal Charges	(7,857)	(114,219)	(966,629)	-	-	(41,355)	(1,130,060)
Net Cash Used by Capital and Related Financing Activities	<u>(49,629)</u>	<u>(823,771)</u>	<u>(3,226,970)</u>	<u>-</u>	<u>(842,668)</u>	<u>(201,355)</u>	<u>(5,144,393)</u>
<b>Cash Flows from Investing Activities</b>							
Proceeds from Sale and Maturities of Investments	145,841	222,098	2,701,800	524	5,396,097	-	8,466,360
Purchases of Investments	(1,168,995)	(554,066)	(5,008,167)	(4,198)	(6,395,450)	-	(13,130,876)
Interest and Other Receipts	21,638	11,839	145,532	646	159,709	-	339,364
Net Cash Used by Investing Activities	<u>(1,001,516)</u>	<u>(320,129)</u>	<u>(2,160,835)</u>	<u>(3,028)</u>	<u>(839,644)</u>	<u>-</u>	<u>(4,325,152)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,020,778)	(785,235)	(1,611,066)	(129,053)	329,053	-	(3,217,079)
Cash and Cash Equivalents - Beginning	1,261,779	882,038	2,639,276	583,490	926,007	-	6,292,590
Cash and Cash Equivalents - Ending	<u>\$ 241,001</u>	<u>96,803</u>	<u>1,028,210</u>	<u>454,437</u>	<u>1,255,060</u>	<u>-</u>	<u>3,075,511</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>							
Operating Income (Loss)	\$ 31,790	(300,016)	1,702,499	(629,772)	1,498,649	78,449	2,381,599
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Depreciation	21,881	532,063	1,028,433	152,576	1,315,319	176,113	3,226,385
Changes in Assets and Liabilities:							
Accounts Receivable and Unbilled Revenues	-	(28,401)	(3,273)	(4,173)	(50,276)	(58,336)	(144,459)
Due from Other Funds	-	-	-	-	2,116	-	2,116
Due from Other Governments	-	-	-	-	2,638	-	2,638
Inventories	-	31,425	-	4,351	-	(26,280)	9,496
Prepaid Expenses	-	-	-	51,100	-	12,795	63,895
Accounts Payable	(2,177)	112,698	105,537	(115,072)	(5,271)	(103,643)	(7,928)
Accrued Liabilities	-	964	235	(2,917)	(1,697)	(13,017)	(16,432)
Accrued Compensated Absences	-	1,085	1,112	-	(7,784)	15,310	9,723
Due to Other Funds	10	(2,535)	(191)	50	2,743	16,887	16,964
Due to Other Governments	(5)	3,108	148	(11,570)	(15,290)	(14)	(23,623)
Unearned Revenue	-	8,274	-	41,402	-	-	49,676
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	(322,000)	-	(322,000)
Total Adjustments	<u>19,709</u>	<u>658,681</u>	<u>1,132,001</u>	<u>115,747</u>	<u>920,498</u>	<u>19,815</u>	<u>2,866,451</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 51,499</u>	<u>358,665</u>	<u>2,834,500</u>	<u>(514,025)</u>	<u>2,419,147</u>	<u>98,264</u>	<u>5,248,050</u>
<b>Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities:</b>							
Contribution of Capital Assets	\$ -	134,363	-	-	106,575	-	240,938
Purchase of Capital Assets on Account	-	25,935	-	-	1,344,210	-	1,370,145
Change in Fair Value of Investments	<u>(3,366)</u>	<u>(1,595)</u>	<u>(13,431)</u>	<u>(12)</u>	<u>(29,762)</u>	<u>-</u>	<u>(48,166)</u>