

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund - To account for the revenues and expenses of several City-owned parking lots.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking Facilities Fund - To account for the revenues and expenses of seven downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, and Haymarket.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Solid Waste Management Fund - To account for the revenues and expenses of the City-owned landfills.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency and non-emergency ambulance service.

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**AUGUST 31, 2009**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
<b>ASSETS</b>							
Current Assets:							
Cash and Cash Equivalents	\$ 439,996	-	1,621,670	287,579	2,996,041	-	5,345,286
Investments	1,028,800	-	4,008,235	2,432	7,064,186	-	12,103,653
Restricted Assets:							
Cash and Cash Equivalents	-	7,160	225,261	37,575	-	-	269,996
Receivables (Net of Allowance for Uncollectibles)	8,804	25	56,862	14,991	966,790	729,922	1,777,394
Due from Other Funds	85,735	-	333,556	15,294	596,797	-	1,031,382
Due from Other Governments	-	-	-	-	6,002	-	6,002
Inventories	-	57,485	-	24,830	-	139,078	221,393
Prepaid Expenses	39,781	-	-	8,857	-	-	48,638
Total Current Assets	<u>1,603,116</u>	<u>64,670</u>	<u>6,245,584</u>	<u>391,558</u>	<u>11,629,816</u>	<u>869,000</u>	<u>20,803,744</u>
Noncurrent Assets:							
Restricted Assets:							
Cash and Cash Equivalents	-	110,855	243,693	9,868	262,395	-	626,811
Investments	-	282,130	2,325,354	-	631,143	-	3,238,627
Receivables	-	123	35,221	-	10,005	-	45,349
Due from Other Funds	-	23,516	38,974	-	52,519	-	115,009
Total Restricted Assets	<u>-</u>	<u>416,624</u>	<u>2,643,242</u>	<u>9,868</u>	<u>956,062</u>	<u>-</u>	<u>4,025,796</u>
Deferred Charges	<u>-</u>	<u>17,372</u>	<u>303,781</u>	<u>-</u>	<u>64,745</u>	<u>-</u>	<u>385,898</u>
Capital Assets:							
Land	320,200	1,082,623	7,695,337	46,500	1,648,928	-	10,793,588
Buildings	9,765	2,404,035	41,774,695	4,346,297	1,671,764	-	50,206,556
Improvements Other Than Buildings	287,148	7,090,038	226,428	202,005	22,934,743	-	30,740,362
Machinery and Equipment	142,924	2,030,658	1,564,589	809,179	6,148,187	1,265,032	11,960,569
Construction in Progress	-	89,448	-	-	3,298,988	-	3,388,436
Less Accumulated Depreciation	<u>(278,105)</u>	<u>(7,072,078)</u>	<u>(15,329,274)</u>	<u>(5,205,103)</u>	<u>(16,627,022)</u>	<u>(1,167,253)</u>	<u>(45,678,835)</u>
Total Capital Assets, Net	<u>481,932</u>	<u>5,624,724</u>	<u>35,931,775</u>	<u>198,878</u>	<u>19,075,588</u>	<u>97,779</u>	<u>61,410,676</u>
Total Noncurrent Assets	<u>481,932</u>	<u>6,058,720</u>	<u>38,878,798</u>	<u>208,746</u>	<u>20,096,395</u>	<u>97,779</u>	<u>65,822,370</u>
Total Assets	<u>2,085,048</u>	<u>6,123,390</u>	<u>45,124,382</u>	<u>600,304</u>	<u>31,726,211</u>	<u>966,779</u>	<u>86,626,114</u>
<b>LIABILITIES</b>							
Current Liabilities:							
Accounts Payable	12,747	173,397	226,149	68,706	1,531,296	68,794	2,081,089
Accrued Liabilities	-	40,063	2,967	47,237	44,438	74,390	209,095
Accrued Compensated Absences	-	71,460	3,015	-	81,177	137,146	292,798
Due to Other Funds	-	333,599	294	-	253	500,000	834,146
Due to Other Governments	-	34,246	-	24,905	63,479	452	123,082
Unearned Revenue	12,310	8,678	664,026	92,416	-	-	777,430
Accrued Interest	-	1,489	23,262	-	11,705	-	36,456
Current Portion of Capital Lease	-	121,389	-	24,781	-	-	146,170
Current Portion of Long-Term Debt	-	350,000	1,435,000	-	200,000	-	1,985,000
Total Current Liabilities	<u>25,057</u>	<u>1,134,321</u>	<u>2,354,713</u>	<u>258,045</u>	<u>1,932,348</u>	<u>780,782</u>	<u>6,485,266</u>
Noncurrent Liabilities:							
Due to Other Funds	-	-	-	-	-	252,372	252,372
Accrued Compensated Absences	-	41,446	-	-	33,455	2,524	77,425
Long-Term Debt, Net	-	353,784	9,375,000	-	3,240,783	-	12,969,567
Capital Lease Payable	-	191,740	-	-	-	-	191,740
Accrued Liabilities	-	4,968	355	-	10,290	33,294	48,907
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	9,796,000	-	9,796,000
Total Noncurrent Liabilities	<u>-</u>	<u>591,938</u>	<u>9,375,355</u>	<u>-</u>	<u>13,080,528</u>	<u>288,190</u>	<u>23,336,011</u>
Total Liabilities	<u>25,057</u>	<u>1,726,259</u>	<u>11,730,068</u>	<u>258,045</u>	<u>15,012,876</u>	<u>1,068,972</u>	<u>29,821,277</u>
<b>NET ASSETS</b>							
Invested in Capital Assets, Net of Related Debt	481,932	4,924,312	26,943,167	174,097	16,186,844	97,779	48,808,131
Restricted for:							
Debt Service	-	5,530	318,425	-	-	-	323,955
Capital Projects	-	100,123	705,423	9,868	404,022	-	1,219,436
Other	-	-	-	37,575	-	-	37,575
Unrestricted	<u>1,578,059</u>	<u>(632,834)</u>	<u>5,427,299</u>	<u>120,719</u>	<u>122,469</u>	<u>(199,972)</u>	<u>6,415,740</u>
Total Net Assets (Deficits)	<u>\$ 2,059,991</u>	<u>4,397,131</u>	<u>33,394,314</u>	<u>342,259</u>	<u>16,713,335</u>	<u>(102,193)</u>	<u>56,804,837</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2009**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
<b>Operating Revenues</b>							
Charges for Services	\$ -	-	-	-	-	4,317,445	4,317,445
Fees	-	3,107,595	-	-	4,726,710	-	7,834,305
Parking Revenue	425,563	-	6,608,972	-	-	-	7,034,535
Performance Revenue	-	-	-	1,106,150	-	-	1,106,150
Other Operating Revenue	359	21,555	5,743	79,506	401,988	-	509,151
Total Operating Revenues	<u>425,922</u>	<u>3,129,150</u>	<u>6,614,715</u>	<u>1,185,656</u>	<u>5,128,698</u>	<u>4,317,445</u>	<u>20,801,586</u>
<b>Operating Expenses</b>							
Personal Services	-	1,377,125	108,520	933,979	1,960,957	2,821,435	7,202,016
Contractual Services	72,974	47,147	1,802,794	-	897,855	320,898	3,141,668
Operation and Maintenance	192,422	1,092,266	963,454	934,587	1,624,007	502,002	5,308,738
Depreciation	32,056	582,151	1,124,306	63,838	1,718,280	-	3,520,631
Total Operating Expenses	<u>297,452</u>	<u>3,098,689</u>	<u>3,999,074</u>	<u>1,932,404</u>	<u>6,201,099</u>	<u>3,644,335</u>	<u>19,173,053</u>
Operating Income (Loss)	<u>128,470</u>	<u>30,461</u>	<u>2,615,641</u>	<u>(746,748)</u>	<u>(1,072,401)</u>	<u>673,110</u>	<u>1,628,533</u>
<b>Nonoperating Revenues (Expenses)</b>							
Investment Earnings	67,038	4,088	399,535	686	556,979	-	1,028,326
Loss on Disposal of Capital Assets	-	-	(44,950)	(1,780)	(191,713)	-	(238,443)
Occupation Tax	-	-	-	-	1,978,659	-	1,978,659
Amortization of Deferred Charges	-	(8,139)	(41,869)	-	(3,681)	-	(53,689)
Interest Expense and Fiscal Charges	-	(63,595)	(624,540)	(2,948)	(147,312)	(43,115)	(881,510)
Total Nonoperating Revenues (Expenses)	<u>67,038</u>	<u>(67,646)</u>	<u>(311,824)</u>	<u>(4,042)</u>	<u>2,192,932</u>	<u>(43,115)</u>	<u>1,833,343</u>
Income (Loss) Before Contributions and Transfers	195,508	(37,185)	2,303,817	(750,790)	1,120,531	629,995	3,461,876
Capital Contributions	-	23,165	-	-	239,988	-	263,153
Transfers In	-	-	425	690,000	-	-	690,425
Transfers Out	-	(4,500)	(835,000)	-	(870,970)	-	(1,710,470)
Change in Net Assets	<u>195,508</u>	<u>(18,520)</u>	<u>1,469,242</u>	<u>(60,790)</u>	<u>489,549</u>	<u>629,995</u>	<u>2,704,984</u>
Net Assets (Deficits) - Beginning	<u>1,864,483</u>	<u>4,415,651</u>	<u>31,925,072</u>	<u>403,049</u>	<u>16,223,786</u>	<u>(732,188)</u>	<u>54,099,853</u>
Net Assets (Deficits) - Ending	<u>\$ 2,059,991</u>	<u>4,397,131</u>	<u>33,394,314</u>	<u>342,259</u>	<u>16,713,335</u>	<u>(102,193)</u>	<u>56,804,837</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2009**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
<b>Cash Flows from Operating Activities</b>							
Receipts from Customers and Users	\$ 432,077	3,091,313	6,603,261	1,114,032	4,754,185	4,309,638	20,304,506
Receipts from Interfund Services Provided	-	-	27,674	-	175,426	-	203,100
Payments to Suppliers for Goods and Services	(259,153)	(717,561)	(2,378,152)	(924,717)	(2,430,939)	(696,830)	(7,407,352)
Payments to Employees	-	(1,354,907)	(109,235)	(957,111)	(1,912,358)	(2,803,541)	(7,137,152)
Payments for Interfund Services Provided	(5,986)	(404,481)	(447,719)	-	(354,883)	(201,825)	(1,414,894)
Other Receipts	359	21,555	5,743	-	401,988	-	429,645
Net Cash Provided (Used) by Operating Activities	<u>167,297</u>	<u>635,919</u>	<u>3,701,572</u>	<u>(767,796)</u>	<u>633,419</u>	<u>607,442</u>	<u>4,977,853</u>
<b>Cash Flows from Noncapital Financing Activities</b>							
Occupation Tax	-	-	-	-	2,045,982	-	2,045,982
Transfers from Other Funds	-	-	425	675,000	-	-	675,425
Transfers to Other Funds	-	(4,500)	(1,076,333)	-	(629,637)	-	(1,710,470)
Advances from General Fund	-	709,533	-	-	-	292,370	1,001,903
Repayment of Advances from General Fund	-	(869,623)	-	-	-	(852,308)	(1,721,931)
Advances to Other Funds	(2,679)	-	-	(64)	-	-	(2,743)
Payments from Other Funds	-	3,172	42,289	-	124,938	-	170,399
Interest Paid to General Fund	-	-	-	-	-	(47,504)	(47,504)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(2,679)</u>	<u>(161,418)</u>	<u>(1,033,619)</u>	<u>674,936</u>	<u>1,541,283</u>	<u>(607,442)</u>	<u>411,061</u>
<b>Cash Flows from Capital and Related Financing Activities</b>							
Additions to Capital Assets	-	(21,300)	(871,769)	-	(2,812,069)	-	(3,705,138)
Proceeds from Sale of Capital Assets	-	-	-	-	87,000	-	87,000
Principal Payments of Capital Lease	-	(116,480)	-	(23,138)	-	-	(139,618)
Principal Payments of Bonded Debt	-	(335,000)	(1,360,000)	-	(195,000)	-	(1,890,000)
Interest and Fiscal Charges Paid	-	(58,991)	(627,284)	(2,948)	(148,575)	-	(837,798)
Net Cash Used by Capital and Related Financing Activities	<u>-</u>	<u>(531,771)</u>	<u>(2,859,053)</u>	<u>(26,086)</u>	<u>(3,068,644)</u>	<u>-</u>	<u>(6,485,554)</u>
<b>Cash Flows from Investing Activities</b>							
Proceeds from Sale and Maturities of Investments	189,304	95,720	1,420,251	847	3,024,793	-	4,730,915
Purchases of Investments	(268,738)	(73,697)	(1,169,299)	(635)	(2,010,138)	-	(3,522,507)
Interest and Other Receipts	51,809	170	332,240	659	464,618	-	849,496
Net Cash Provided (Used) by Investing Activities	<u>(27,625)</u>	<u>22,193</u>	<u>583,192</u>	<u>871</u>	<u>1,479,273</u>	<u>-</u>	<u>2,057,904</u>
Net Increase (Decrease) in Cash and Cash Equivalents	136,993	(35,077)	392,092	(118,075)	585,331	-	961,264
Cash and Cash Equivalents - Beginning	303,003	153,092	1,698,532	453,097	2,673,105	-	5,280,829
Cash and Cash Equivalents - Ending	<u>\$ 439,996</u>	<u>118,015</u>	<u>2,090,624</u>	<u>335,022</u>	<u>3,258,436</u>	<u>-</u>	<u>6,242,093</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>							
Operating Income (Loss)	\$ 128,470	30,461	2,615,641	(746,748)	(1,072,401)	673,110	1,628,533
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Depreciation	32,056	582,151	1,124,306	63,838	1,718,280	-	3,520,631
Changes in Assets and Liabilities:							
Accounts Receivable and Unbilled Revenues	79	(25)	(8,835)	23,591	178,919	(7,807)	185,922
Due from Other Funds	-	-	-	-	(941)	-	(941)
Due from Other Governments	-	-	43,000	-	24,923	-	67,923
Inventories	-	(6,847)	-	(765)	-	(15,076)	(22,688)
Prepaid Expenses	(6,523)	-	-	1,029	-	-	(5,494)
Accounts Payable	6,780	18,149	(57,502)	12,568	(87,928)	(16,205)	(124,138)
Accrued Liabilities	-	9,535	868	(23,132)	9,180	21,430	17,881
Accrued Compensated Absences	-	12,683	(1,583)	-	8,409	33,011	52,520
Due to Other Funds	-	7,563	(2,121)	-	86	(81,100)	(75,572)
Due to Other Governments	-	(1,494)	-	(2,962)	(7,108)	79	(11,485)
Unearned Revenue	6,435	(16,257)	(12,202)	(95,215)	-	-	(117,239)
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	(138,000)	-	(138,000)
Total Adjustments	<u>38,827</u>	<u>605,458</u>	<u>1,085,931</u>	<u>(21,048)</u>	<u>1,705,820</u>	<u>(65,668)</u>	<u>3,349,320</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 167,297</u>	<u>635,919</u>	<u>3,701,572</u>	<u>(767,796)</u>	<u>633,419</u>	<u>607,442</u>	<u>4,977,853</u>
<b>Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities:</b>							
Contribution of Capital Assets	\$ -	23,165	-	-	239,988	-	263,153
Purchase of Capital Assets on Account	-	21,300	-	-	1,422,656	-	1,443,956
Change in Fair Value of Investments	15,644	3,795	74,406	32	98,846	-	192,723