

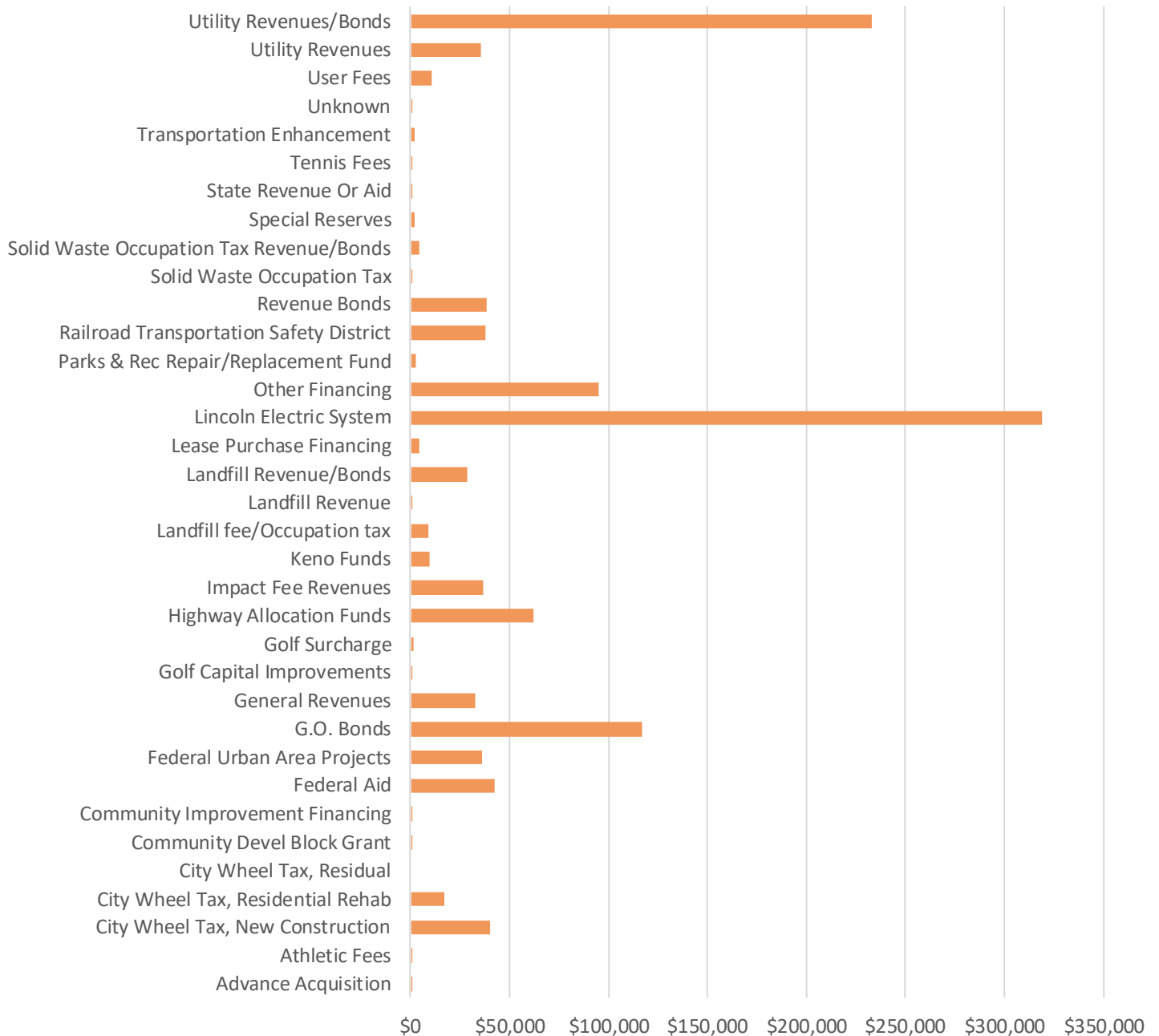
# CAPITAL IMPROVEMENTS & DEBT SERVICE

# CAPITAL IMPROVEMENT PROGRAM

Where City of Lincoln CIP Dollars Come From  
 FY 2018/19 – 2023/24 All Funds Revenues \$1,223,959,100

\* Amounts are in thousands of dollars

FY18/19 - 23/24 CIP All Fund Revenues

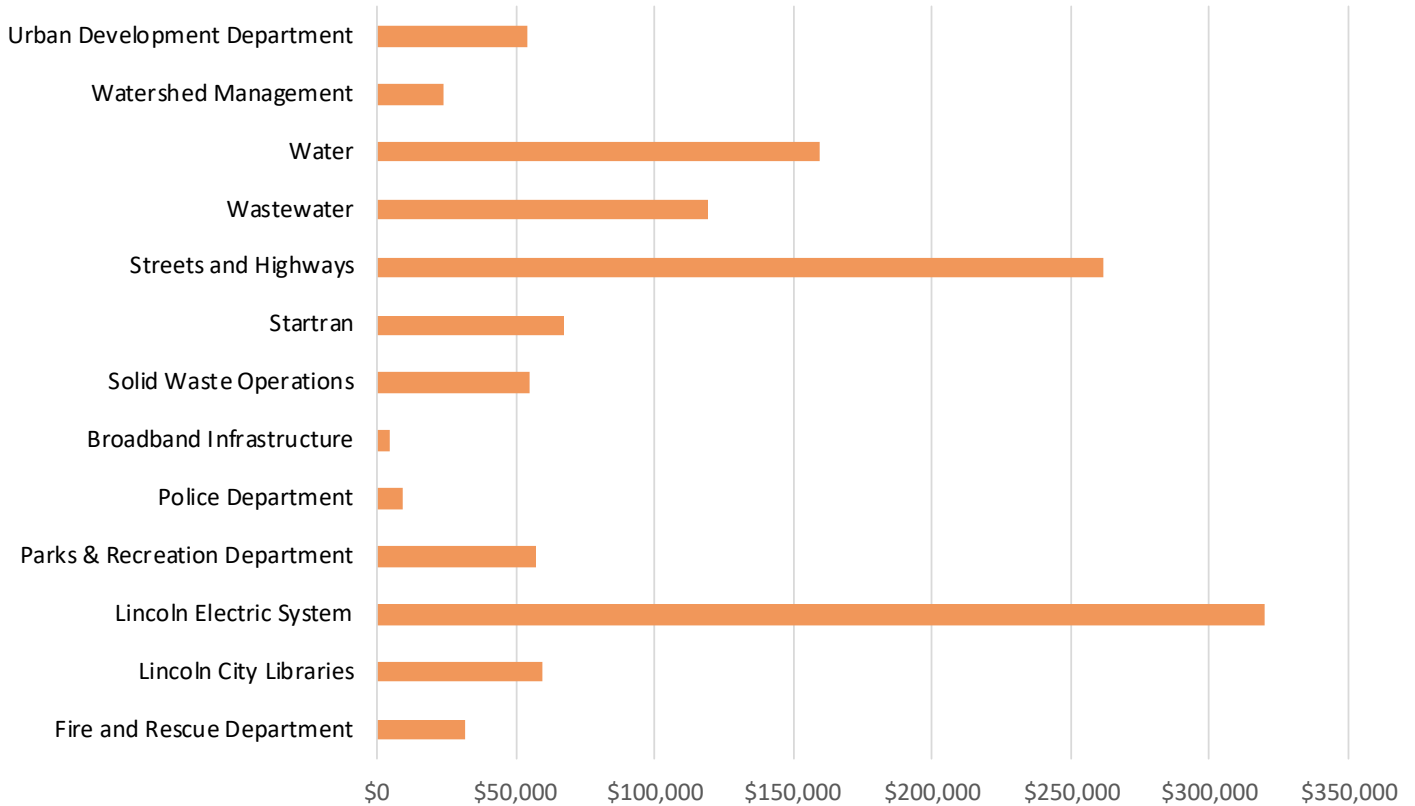


# CAPITAL IMPROVEMENTS & DEBT SERVICE

Where all City of Lincoln CIP Dollars Go  
 FY 2018/19 – 2023/24 All Funds Expenditures \$1,223,959,100

\*Amounts are in thousands of dollars

## FY18/19-23/24 CIP All Fund Expenditures



# CAPITAL IMPROVEMENTS & DEBT SERVICE

## Expenditures by Type

CIP expenditures are identified by department. Specific projects within each category are listed in the [Capital Improvement Program Document](#).

Department/Division	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	6 Yr Total
Fire and Rescue Department	\$ 1,920	\$ 551	\$ 8,243	\$ -	\$ 5,010	\$ 15,334	\$ 31,058
Lincoln City Libraries	\$ 58,001	\$ -	\$ -	\$ -	\$ 1,018	\$ -	\$ 59,019
Lincoln Electric System	\$ 78,266	\$ 63,721	\$ 43,151	\$ 44,021	\$ 47,587	\$ 42,263	\$ 319,009
Parks & Recreation Department	\$ 7,966	\$ 6,348	\$ 21,862	\$ 6,686	\$ 7,007	\$ 6,747	\$ 56,615
Police Department	\$ 2,000	\$ 140	\$ -	\$ -	\$ 6,615	\$ -	\$ 8,755
Broadband Infrastructure	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 4,200
Solid Waste Operations	\$ 4,790	\$ 10,480	\$ 14,940	\$ 2,530	\$ 4,890	\$ 16,575	\$ 54,205
Startran	\$ 3,626	\$ 4,373	\$ 35,403	\$ 14,156	\$ 99	\$ 9,446	\$ 67,102
Streets and Highways	\$ 49,529	\$ 39,577	\$ 41,433	\$ 44,110	\$ 40,893	\$ 46,090	\$ 261,631
Wastewater	\$ 27,038	\$ 17,921	\$ 17,119	\$ 17,192	\$ 18,266	\$ 21,390	\$ 118,926
Water	\$ 15,610	\$ 25,713	\$ 19,037	\$ 20,524	\$ 30,930	\$ 47,526	\$ 159,339
Watershed Management	\$ 9,100	\$ 50	\$ -	\$ 12,200	\$ 1,200	\$ 1,200	\$ 23,750
Urban Development Department	\$ 41,493	\$ 3,289	\$ 2,110	\$ 2,154	\$ 2,339	\$ 2,392	\$ 53,776
<b>Total</b>	<b>\$ 300,038</b>	<b>\$ 172,862</b>	<b>\$ 203,997</b>	<b>\$ 164,272</b>	<b>\$ 166,553</b>	<b>\$ 209,662</b>	<b>\$ 1,217,385</b>

\* Amounts are in thousands of dollars

**Public Safety - Fire and Rescue (\$31,058,100)** – These improvements are to build new and rehabilitate existing facilities and to replace fire apparatuses. A majority of the improvements are proposed to be financed by GO Bonds.

Fire and Rescue Department	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
G.O. Bonds	\$0	\$0	\$8,243	\$0	\$5,010	\$15,334	\$28,587
Other Financing	\$1,920	\$551	\$0	\$0	\$0	\$0	\$2,471
<b>Total</b>	<b>\$1,920</b>	<b>\$551</b>	<b>\$8,243</b>	<b>\$0</b>	<b>\$5,010</b>	<b>\$15,334</b>	<b>\$31,058</b>

\* Amounts are in thousands of dollars

**Public Safety - Lincoln Police (\$8,755,000)** – The largest funding source for the Police Department program is GO Bonds.

Police Department	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
G.O. Bonds	\$0	\$0	\$0	\$0	\$6,615	\$0	\$6,615
General Revenues	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
Other Financing	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
Unknown	\$0	\$140	\$0	\$0	\$0	\$0	\$140
<b>Total</b>	<b>\$2,000</b>	<b>\$140</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,615</b>	<b>\$0</b>	<b>\$8,755</b>

\* Amounts are in thousands of dollars

**Lincoln City Libraries (\$59,018,500)** – These projects include replacing the Bennett Martin Library downtown and upgrades to the existing branch libraries city-wide.

Lincoln City Libraries	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
G.O. Bonds	\$48,067	\$0	\$0	\$0	\$0	\$0	\$48,067
General Revenues	\$307	\$0	\$0	\$0	\$1,018	\$0	\$1,325
Other Financing	\$9,627	\$0	\$0	\$0	\$0	\$0	\$9,627
<b>Total</b>	<b>\$58,001</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,018</b>	<b>\$0</b>	<b>\$59,019</b>

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# CAPITAL IMPROVEMENTS & DEBT SERVICE

**Lincoln Electric System (\$319,009,000)** – The sole source of funding source for these projects is revenues from Lincoln Electric System.

Lincoln Electric System	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
Lincoln Electric System	\$78,266	\$63,721	\$43,151	\$44,021	\$47,587	\$42,263	\$319,009
Total	\$78,266	\$63,721	\$43,151	\$44,021	\$47,587	\$42,263	\$319,009

\* Amounts are in thousands of dollars

**Parks and Recreation (\$56,615,200)** – The primary funding source for these projects is Other Financing. Parks and Recreation use several funding sources to fund the program.

Parks & Recreation Department	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
Advance Acquisition	\$750	\$0	\$0	\$0	\$0	\$0	\$750
Athletic Fees	\$107	\$0	\$0	\$0	\$0	\$0	\$107
G.O. Bonds	\$0	\$0	\$13,500	\$0	\$0	\$0	\$13,500
General Revenues	\$1,100	\$900	\$1,435	\$1,444	\$1,453	\$1,462	\$7,793
Golf Capital Improvements	\$20	\$20	\$20	\$20	\$20	\$20	\$120
Golf Surcharge	\$77	\$77	\$120	\$285	\$327	\$327	\$1,213
Impact Fee Revenues	\$1,060	\$17	\$5	\$143	\$230	\$170	\$1,626
Keno Funds	\$1,365	\$1,565	\$1,565	\$1,565	\$1,565	\$1,565	\$9,190
Other Financing	\$3,122	\$3,393	\$4,832	\$2,833	\$2,085	\$2,085	\$18,349
Parks & Rec Repair/Replacement Fund	\$366	\$376	\$386	\$396	\$407	\$418	\$2,348
Tennis Fees	\$0	\$0	\$0	\$0	\$0	\$20	\$20
Transportation Enhancement	\$0	\$0	\$0	\$0	\$920	\$680	\$1,600
Total	\$7,966	\$6,348	\$21,862	\$6,686	\$7,007	\$6,747	\$56,615

\* Amounts are in thousands of dollars

**Public Works & Utilities – Broadband Infrastructure (\$4,200,000)** – The sole source of funding for this program is Lease Purchase Financing.

Public Works/Utilities - Broadband Infrastructure	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
Lease Purchase Financing	\$700	\$700	\$700	\$700	\$700	\$700	\$4,200
Total	\$700	\$700	\$700	\$700	\$700	\$700	\$4,200

\* Amounts are in thousands of dollars

**Public Works & Utilities – Solid Waste Operations (\$54,205,000)** – The largest source of funding for the projects in Solid Waste Operations program is Landfill/Revenue/Bonds.

Public Works/Utilities - Solid Waste Operations	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
Landfill fee/Occupation tax	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$9,000
Landfill Revenue	\$25	\$25	\$35	\$185	\$35	\$35	\$340
Landfill Revenue/Bonds	\$2,515	\$8,095	\$465	\$495	\$3,075	\$13,800	\$28,445
Other Financing	\$0	\$0	\$12,000	\$0	\$0	\$0	\$12,000
Solid Waste Occupation Tax	\$15	\$15	\$55	\$100	\$15	\$15	\$215
Solid Waste Occupation Tax Revenue/Bonds	\$735	\$845	\$885	\$250	\$265	\$1,225	\$4,205
Total	\$4,790	\$10,480	\$14,940	\$2,530	\$4,890	\$16,575	\$54,205

\* Amounts are in thousands of dollars

# CAPITAL IMPROVEMENTS & DEBT SERVICE

**Public Works & Utilities – StarTran (\$67,102,300)** – These improvements include the construction of a new bus maintenance facility and completing work required through Federal grants. The largest funding source for projects in StarTran’s program is Federal Aid.

Public Works/Utilities - Startran	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
Federal Aid	\$2,305	\$3,460	\$21,970	\$8,513	\$79	\$5,687	\$42,014
General Revenues	\$133	\$0	\$0	\$0	\$0	\$0	\$133
Other Financing	\$50	\$0	\$13,014	\$5,623	\$0	\$3,739	\$22,426
Special Reserves	\$639	\$913	\$419	\$20	\$20	\$20	\$2,030
State Revenue Or Aid	\$500	\$0	\$0	\$0	\$0	\$0	\$500
Total	\$3,626	\$4,373	\$35,403	\$14,156	\$99	\$9,446	\$67,102

\* Amounts are in thousands of dollars

**Public Works & Utilities – Streets and Highways (\$268,205,100)** – The improvements to Streets and Highways program include Transportation System Optimization, Transportation System Preservation, and Transportation System Growth projects.

Public Works/Utilities - Streets and Highways	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
City Wheel Tax, New Construction	\$6,558	\$6,623	\$6,690	\$6,490	\$6,824	\$6,892	\$40,077
City Wheel Tax, Residential Rehab	\$2,773	\$2,801	\$2,829	\$2,857	\$2,886	\$2,915	\$17,061
City Wheel Tax, Residual	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Urban Area Projects	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$36,000
General Revenues	\$2,916	\$2,890	\$3,216	\$3,376	\$3,545	\$3,722	\$19,665
Highway Allocation Funds	\$11,381	\$11,863	\$10,999	\$10,086	\$9,138	\$8,311	\$61,777
Impact Fee Revenues	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,250	\$25,250
Other Financing	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$24,000
Railroad Transportation Safety District	\$11,700	\$1,200	\$3,500	\$7,100	\$4,300	\$10,000	\$37,800
Unknown	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$49,529	\$39,577	\$41,433	\$44,110	\$40,893	\$46,090	\$261,631

\* Amounts are in thousands of dollars

**Public Works & Utilities – Wastewater (\$118,926,000)** – The improvements in Wastewater’s program include new growth projects and replacement of existing sewer lines. Funding sources for these projects are either Revenue Bonds or Utility Revenues.

Public Works/Utilities - Wastewater	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
Impact Fee Revenues	\$125	\$125	\$500	\$500	\$0	\$0	\$1,250
Revenue Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utility Revenues	\$344	\$545	\$45	\$45	\$1,695	\$15,045	\$17,719
Utility Revenues/Bonds	\$26,569	\$17,251	\$16,574	\$16,647	\$16,571	\$6,345	\$99,957
Total	\$27,038	\$17,921	\$17,119	\$17,192	\$18,266	\$21,390	\$118,926

\* Amounts are in thousands of dollars

**Public Works & Utilities – Water (\$159,339,400)** – New growth projects and maintenance are included in Water’s program. Funding sources for these projects include Revenue Bonds or Utility Revenue and Impact Fee Revenues.

Public Works/Utilities - Water	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
Impact Fee Revenues	\$350	\$350	\$350	\$350	\$350	\$6,850	\$8,600
Utility Revenues	\$150	\$4,150	\$1,100	\$2,100	\$3,130	\$7,150	\$17,780
Utility Revenues/Bonds	\$15,110	\$21,213	\$17,587	\$18,074	\$27,450	\$33,526	\$132,959
Total	\$15,610	\$25,713	\$19,037	\$20,524	\$30,930	\$47,526	\$159,339

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# CAPITAL IMPROVEMENTS & DEBT SERVICE

**Public Works & Utilities – Watershed Management (\$23,750,000)** – The primary source of funding for this program is GO Bonds.

Public Works/Utilities - Watershed Management	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
G.O. Bonds	\$9,000	\$0	\$0	\$11,000	\$0	\$0	\$20,000
Other Financing	\$100	\$50	\$0	\$1,200	\$1,200	\$1,200	\$3,750
<b>Total</b>	<b>\$9,100</b>	<b>\$50</b>	<b>\$0</b>	<b>\$12,200</b>	<b>\$1,200</b>	<b>\$1,200</b>	<b>\$23,750</b>

\* Amounts are in thousands of dollars

**Urban Development (\$53,775,500)** – The improvements proposed in Urban Development’s program include parking, redevelopment projects, and downtown/business improvement district enhancements.

Urban Development Department	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	Total
Community Devel Block Grant	\$125	\$125	\$125	\$125	\$125	\$125	\$750
Community Improvement Financing	\$0	\$0	\$0	\$0	\$486	\$486	\$972
General Revenues	\$376	\$377	\$378	\$380	\$381	\$383	\$2,274
Other Financing	\$207	\$211	\$215	\$220	\$224	\$228	\$1,305
Revenue Bonds	\$38,000	\$0	\$0	\$0	\$0	\$0	\$38,000
User Fees	\$2,785	\$2,576	\$1,392	\$1,430	\$1,123	\$1,170	\$10,475
<b>Total</b>	<b>\$41,493</b>	<b>\$3,289</b>	<b>\$2,110</b>	<b>\$2,154</b>	<b>\$2,339</b>	<b>\$2,392</b>	<b>\$53,776</b>

\* Amounts are in thousands of dollars

## Revenues by Type

Revenue Type	2018	2019	2020	2021	2022	2023	Total
Advance Acquisition	\$750	\$0	\$0	\$0	\$0	\$0	\$750
Athletic Fees	\$107	\$0	\$0	\$0	\$0	\$0	\$107
City Wheel Tax, New Construction	\$6,558	\$6,623	\$6,690	\$6,490	\$6,824	\$6,892	\$40,077
City Wheel Tax, Residential Rehab	\$2,773	\$2,801	\$2,829	\$2,857	\$2,886	\$2,915	\$17,061
City Wheel Tax, Residual	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Community Devel Block Grant	\$125	\$125	\$125	\$125	\$125	\$125	\$750
Community Improvement Financing	\$0	\$0	\$0	\$0	\$486	\$486	\$972
Federal Aid	\$2,305	\$3,460	\$21,970	\$8,513	\$79	\$5,687	\$42,014
Federal Urban Area Projects	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$36,000
G.O. Bonds	\$57,067	\$0	\$21,743	\$11,000	\$11,625	\$15,334	\$116,769
General Revenues	\$5,832	\$4,167	\$5,029	\$5,200	\$6,396	\$5,566	\$32,190
Golf Capital Improvements	\$20	\$20	\$20	\$20	\$20	\$20	\$120
Golf Surcharge	\$77	\$77	\$120	\$285	\$327	\$327	\$1,213
Highway Allocation Funds	\$11,381	\$11,863	\$10,999	\$10,086	\$9,138	\$8,311	\$61,777
Impact Fee Revenues	\$5,735	\$4,692	\$5,055	\$5,193	\$4,780	\$11,270	\$36,726
Keno Funds	\$1,365	\$1,565	\$1,565	\$1,565	\$1,565	\$1,565	\$9,190
Landfill fee/Occupation tax	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$9,000
Landfill Revenue	\$25	\$25	\$35	\$185	\$35	\$35	\$340
Landfill Revenue/Bonds	\$2,515	\$8,095	\$465	\$495	\$3,075	\$13,800	\$28,445
Lease Purchase Financing	\$700	\$700	\$700	\$700	\$700	\$700	\$4,200
Lincoln Electric System	\$78,266	\$63,721	\$43,151	\$44,021	\$47,587	\$42,263	\$319,009
Other Financing	\$20,026	\$8,205	\$34,061	\$13,876	\$7,509	\$11,252	\$94,928
Parks & Rec Repair/Replacement Fund	\$366	\$376	\$386	\$396	\$407	\$418	\$2,348
Railroad Transportation Safety District	\$11,700	\$1,200	\$3,500	\$7,100	\$4,300	\$10,000	\$37,800
Revenue Bonds	\$38,000	\$0	\$0	\$0	\$0	\$0	\$38,000
Solid Waste Occupation Tax	\$15	\$15	\$55	\$100	\$15	\$15	\$215
Solid Waste Occupation Tax Revenue/Bonds	\$735	\$845	\$885	\$250	\$265	\$1,225	\$4,205
Special Reserves	\$639	\$913	\$419	\$20	\$20	\$20	\$2,030
State Revenue Or Aid	\$500	\$0	\$0	\$0	\$0	\$0	\$500
Tennis Fees	\$0	\$0	\$0	\$0	\$0	\$20	\$20
Transportation Enhancement	\$0	\$0	\$0	\$0	\$920	\$680	\$1,600
Unknown	\$0	\$140	\$0	\$0	\$0	\$0	\$140
User Fees	\$2,785	\$2,576	\$1,392	\$1,430	\$1,123	\$1,170	\$10,475
Utility Revenues	\$494	\$4,695	\$1,145	\$2,145	\$4,825	\$22,195	\$35,499
Utility Revenues/Bonds	\$41,679	\$38,464	\$34,161	\$34,721	\$44,021	\$39,871	\$232,916
<b>Total</b>	<b>\$300,038</b>	<b>\$172,862</b>	<b>\$203,997</b>	<b>\$164,272</b>	<b>\$166,553</b>	<b>\$209,662</b>	<b>\$1,217,385</b>

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# CAPITAL IMPROVEMENTS & DEBT SERVICE

## Revenue Descriptions

**Athletic Fees:** This local funding source is generated from a surcharge applied to registration fees for various athletic program activities. Revenues that exceed expenses are used to make specific improvements to athletic fields and facilities.

**Advance Acquisition:** This funding source provides resources from sources such as property tax, sales tax or special revenues to be used for the acquisition of real estate or right-of-way for public purposes. This funding source may come from local, state or federal funds.

**City Wheel Tax, Residual:** This local funding source is generated by a City tax on all vehicles registered within the corporate limits. A portion of the City Wheel Tax is specifically dedicated to only fund the construction, design, and right-of-way acquisition of streets, roads, alleys, public ways, or parts thereof, or for the amortization of bonded indebtedness when created for such purposes.

**City Wheel Tax, Residential Rehabilitation Fund:** A portion of the City Wheel Tax is specifically dedicated to be used only for the purpose of rehabilitating existing residential streets.

**City Wheel Tax, New Construction:** This local funding source is generated by a City tax on all vehicles registered within the corporate limits. A portion of the City Wheel Tax is dedicated to fund general street improvements and/or new construction in the City.

**Community Development Block Grant (CDBG):** This federal funding source is from the City's CDBG Entitlement appropriation and used to fund projects recommended by the Community Development Task Force. Federal guidelines require that a minimum of 70% of these funds be spent on projects and programs that benefit low- and moderate-income persons within the community.

**Community Improvement Financing:** This local funding source is generated from City approved Redevelopment Projects and provides resources through bonds, generated by tax increment financing, as guided by Community Development Law provided in the Nebraska State Statutes.

**Federal Aid:** These funds include any Federal subsidy received in aid of a public undertaking.

**Federal Urban Area Projects:** This federal funding source is designated for urbanized areas with over 200,000 population and provides resources for a variety of eligible transportation projects.

**Golf Capital Improvements:** This local funding source is generated from golf course revenues that exceed expenses and used to make golf course improvements.

**Golf Surcharge:** Fee added to Greens Fee that is designated for capital improvements at all of the City's Municipal courses.

**General Obligation (GO) Bonds:** These bonds are backed by the full faith and credit of the City and require voter approval. The City pays the principal and interest on General Obligation Bonds through a property tax levy.

**General Revenues:** The general fund provides resources from sources such as property tax and sales tax for general operating functions of City departments. This local funding source represents pay-as-you-go contributions from the general fund for capital projects with or without other funding sources.

**Highway Allocation Funds:** State fuel tax collections allocated to the City via a State funding formula. These funds are designated for projects throughout the City to rehabilitate, construct and improve streets, intersections/ interchanges, sidewalks, bikeways and trails, safety projects, intelligent transportation infrastructure, and landscaping in connection with street improvement projects. These funds are also used in the study, design, acquisition of easements or right-of-way to support public projects.

**Impact Fees:** This local funding source is dedicated for new infrastructure in the following categories: water, wastewater, parks, and arterial streets. An impact fee charge is levied against new development to generate revenue to support specific public projects. Impact fees are a one-time, up front charge paid by new construction only. The fees can generally be used on public projects within the district that it is collected.

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**Keno Funds:** This local funding source is provided through an agreement between the City and Keno operators within the corporate limits. A percentage of gross receipts from gaming operations are to be used for the purchase, establishment, maintenance or expansion of park and recreational services and library programs and facilities.

**Landfill Revenue:** This local funding source is generated from disposal fees levied on commercial refuse haulers and residents. Revenue that exceeds expenses are used to make landfill improvements.

**Lease Purchase Financing:** Proceeds from a financing agreement in which the City (lessee) purchases a capital item (asset) and agrees to pay rent payments to a lessor over a time period not to exceed the useful life of the asset. The rent payments will include principal and interest and the end of the term of the rent period, the City will own the asset.

**Other Financing:** This revenue refers to sources of funding that are not normally used in the context of the City's CIP program.

**Occupation Tax (Solid Waste):** This local funding source was implemented in 2003 and levies a tax on the disposal of waste in the municipal landfill to support the City's integrated solid waste management system.

**Parks & Recreation Repair and Replacement Fund:** Revenue collected from the lease of Parks and Recreation Property for personal wireless facility towers. To be used for repair and replacement of Parks & Recreation facilities.

**Revenue Bonds:** These Bonds are payable from a specific source of revenue and do not pledge the full faith and credit of the issuer. Revenue Bonds are payable from sources of revenue that do not affect the property tax rate. The City uses revenue bonds for Lincoln Water System, Lincoln Wastewater and Parking Garage public projects. Lincoln Electric System may also use revenue bonds to fund specific projects.

**Railroad Transportation Safety District:** This local funding source is generated by a county-wide public entity - the Railroad Transportation Safety District, which has taxing authority to levy a property tax. These funds are designated for projects throughout the City and County to eliminate automobile and railroad conflicts.

**Special Reserves:** Existing fund balances which have accumulated in a particular fund and have not been designated for a specific use.

**State Revenue or Aid:** These funds include any State subsidy received in aid of a public undertaking.

**Tennis Fees:** This local funding source is generated from tennis program activities. Revenues that exceed expenses are used to make specific improvements to tennis facilities.

**Transportation Enhancement:** This federal funding source provides resources for transportation-related activities that are designed to strengthen the cultural, aesthetic, and environmental aspects of the transportation system.

**User Fees:** This local funding source is generated from user fee revenues from City services. Revenues that exceed expenses are used to support specific public projects.

**Unknown:** Generally used when a specific funding source has not yet been identified.

**Utility Revenues:** This local funding source is from a specific source of revenue. Utility Revenues are from sources of revenue that do not affect the property tax rate. Lincoln Electric System, Lincoln Water System and Lincoln Wastewater use utility revenues for capital improvement projects.



# CAPITAL IMPROVEMENTS & DEBT SERVICE

## Linking the CIP to the Comprehensive Plan (LPlan 2040 – 2016 Update)

The Comprehensive Plan for the City of Lincoln and Lancaster County was updated and adopted by the Lincoln/Lancaster County Planning Commission in 2016. It was prepared by the Lincoln/Lancaster County Planning Department and outlines projected community growth and identifies proposed infrastructure needs through the year 2040.

The core promise embedded in the Comprehensive Plan is to maintain and enhance the health, safety, and welfare of our community during times of change, to promote ideals and values as changes occur, and to meet the needs of today without sacrificing the ability of future generations to meet their needs. The Comprehensive Plan acknowledges the importance and interconnectedness of economic, environmental, and socio-cultural domains, and the ways in which technology and public policy are applied and affect outcomes in these domains. The Comprehensive Plan is a combination of practicality and vision, and provides guidelines for sustaining the rich mosaic that now characterizes the growing community.

The Lincoln/Lancaster County Planning Department facilitates the development of the CIP with individual departments. At the beginning of the process, departments are given instructions from the Mayor which include a directive to use the Comprehensive Plan as the primary reference for the staging of improvements. Continued adherence to past policy directives that directly link capital improvements to the Comprehensive plan are expected. This includes close consideration of the location of and service areas for projects in relation to the urban growth tiers as shown in the Comprehensive Plan.

Once projects have been submitted to the Planning Department, a “finding of conformity” in relation to the Comprehensive Plan is undertaken in accordance with the Lincoln City Charter (Article IX-B, Section 7). The Planning Department uses a four tiered system to determine conformity:

- In Conformance with the Plan – project complies with the proposals of the Comprehensive Plan;
- Generally Conforms with the Plan – may not specifically conform to the Comprehensive Plan but it does in general terms, does not conflict with other proposals in the plan, and does not impair the implementation of the Comprehensive Plan;
- Not Included in the Plan – project has not been studied or presented in the Comprehensive Plan. It will also indicate that the project does not conflict with any portion of the plan;
- Not in Conformance with the Plan – project varies significantly from the proposals of the Comprehensive Plan and may be in conflict with other proposals of the plan.

The City is required to present the CIP to the Lincoln/Lancaster County Planning Department for a final determination on the finding of conformity with the Comprehensive Plan.

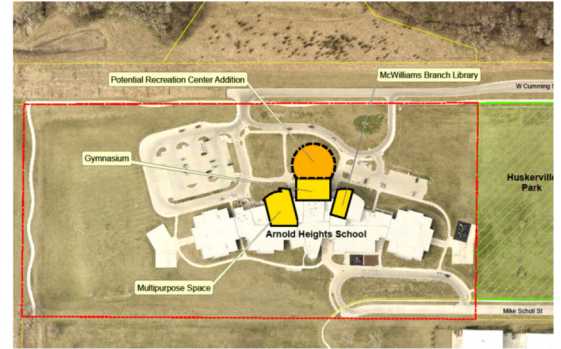
## Significant Non-Routine Capital Expenditures

Detailed project sheets for all projects can be found in the [CIP](#) document. Highlighted non-routine capital expenditures in the FY 2018/19 – 2023/24 CIP include:

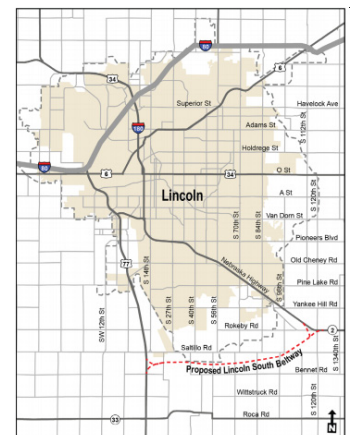
- **Air Park Recreation Center – Replace Facility:** The building housing the Air Park Recreation Center is a remnant of the former air base facilities and is in need of significant structural repairs and renovations. It is located on the east side of NW 48<sup>th</sup>, but serves a youth population that lives primarily on the west side of this major arterial. Given the fact that the building is in a dilapidated condition, generally dys-

# CAPITAL IMPROVEMENTS & DEBT SERVICE

functional for its current programming and poorly located for its service area, planning efforts were made with LPS during the design of the new Arnold Heights School to accommodate a future community recreation center attached to the school building that will jointly share gymnasium space. In response to this planning effort, construction of the Arnold Heights School included two adult-sized gyms funded in part by the City (previous LPR-CIP) for joint use as a community recreation facility. This project will provide funding needed to continue the design and construction of additional community recreation center space that will be attached to the new gym, school, and library.



- o **Department:** Parks & Recreation
  - o **Comprehensive Plan Conformance:** In Conformance with Plan
- o **Funding identified in FY 2018/19 – 2023/24 CIP:** \$1,381,000
- **LPD Garage – Maintenance & Repair Facility:** LPD has purchased land and property at 100 Oak Creek Drive for the relocated maintenance garage. The design process should include, but is not limited to: site plans; floor plans; building elevations; infrastructure plans/design; equipment specifications; equipment layout/design; parking specifications; parking layout/design; fueling specifications; fueling layout/design; and environmental impact/mediation.
  - o **Department:** Public Safety – Lincoln Police Department
  - o **Comprehensive Plan Conformance:** Generally Conforms with Plan
  - o **Funding identified in FY 2018/19 – 2023/24 CIP:** \$2,000,000
- **Public Parking Garage:** Construction of a new parking garage to serve the section of the Central Business District where the need is identified through the parking study.
  - o **Department:** Urban Development
  - o **Comprehensive Plan Conformance:** Generally Conforms with Plan
  - o **Funding identified in FY 2018/19 – 2023/24 CIP:** \$24,000,000
- **South Beltway:** Final payment to the Nebraska Department of Transportation for local share of the design, right-of-way, and construction of a four-lane freeway between US 77 and Highway 2.
  - o **Department:** Public Works & Utilities – Streets and Highways
  - o **Comprehensive Plan Conformance:** In Conformance with Plan
  - o **Funding identified in FY 2018/19 – 2023/24 CIP:** \$10,000,000
- **14<sup>th</sup>/Warlick/Old Cheney Road:** This project involves the completion of design engineering, right-of-way acquisition, construction and construction engineering to construct improvements in the vicinity of 14<sup>th</sup> Street/Old



# CAPITAL IMPROVEMENTS & DEBT SERVICE

Cheney and Warlick Blvd. The project will consist of revised roadway alignments and grad separation structures in order to improve safety and congestion at the intersection.

- o **Department:** Public Works & Utilities – Streets and Highways
- o **Comprehensive Plan Conformance:** In Conformance with Plan
- o **Funding identified in FY 2018/19 – 2023/24 CIP:** \$26,539,500



# DEBT SERVICE

The City of Lincoln issues various types of debt on an annual basis that are paid through various revenue sources. These sources include payment from property taxes, special assessments, tax increment financing, water, wastewater, state distributions and electric revenues.

The City issues debt to maintain existing capital assets, ensure that costs are borne equitably by each generation of taxpayers over a relevant period of time and incur the use of debt to compliment annual appropriations for capital improvements. At the same time however, the City strives to maintain its sound financial position, protect its ratings to ensure its creditworthiness to meet current and future challenges.

## ***Debt Limitations***

The State of Nebraska does not limit Cities on the amount of debt that can be authorized. The City of Lincoln has internal requirements through its charter, they include:

- Notes issued in anticipation of revenues shall not exceed twenty-five percent of the revenues estimated to be collected for that fund during the remaining of the fiscal year.
- Notes issued to meet expenses arising from emergency shall not exceed fifteen percent of total appropriations made in the operating budget.
- Notes issued in anticipation of the sale of bonds previously authorized shall not exceed ninety percent of the principal amount of bonds.

There is no legal debt limit per the charter.

In addition the City Charter places limitations on general obligation instruments in regards to terms:

- The term of the bond should not exceed the life off the property or improvement to be acquired.
- Notes issued in anticipation of revenue should mature in the same fiscal year.
- Notes issued to meet expense arising from emergency should mature in the same fiscal year.
- Notes issue in the anticipation of the sale of bonds shall mature in two years.



# CAPITAL IMPROVEMENTS & DEBT SERVICE

## Credit Ratings

The City of Lincoln receives credit ratings any time that it issues debt in the market place. These ratings prescribe to investors the amount of potential risk they may face when purchasing debt from a municipality as an investment. Rating agencies consider all of the economic characteristics of the issuer and the bond issue to assign a rating. There are three major rating agencies that evaluate the City of Lincoln. These agencies are Standard and Poor's (S&P), Moody's and Fitch. The City maintains the following credit ratings with these agencies:

Debt Type	Moody's	Standard & Poor's	Fitch
<b>General Obligation Bonds</b>	Aaa	AAA	
<b>West Haymarket JPA Bonds</b>	Aa1	AAA	
<b>Water Revenue Bonds</b>	Aa1	AA	
<b>Wastewater Revenue Bonds</b>			
<b>MBIA Insured</b>	Aaa	AAA	
<b>Underlying</b>	Aa2	AA+	
<b>Parking Revenue Bonds</b>	A1	A+	
<b>Solid Waste Management Revenue Bonds</b>	Aa2	AA+	
<b>Lincoln Electric System</b>			
<b>Revenue Bonds</b>		AA	AA
<b>Commercial Paper</b>		A-1+	F1+

# CAPITAL IMPROVEMENTS & DEBT SERVICE

## Debt Service Expenditures by Type

### General Obligation Bonds & Leases

The City of Lincoln has issued various types of bonds that have a property tax backing. This means that they are either funded directly through property tax revenues, or they are funded by another source and if that source is not enough to cover payment, the City pledges its ability to raise property taxes.

General Obligation Bonds are bonds paid through property tax revenues and that are approved by the citizens of Lincoln through a public vote. There are currently 7 outstanding general obligation bonds, they are as follows:

#### BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
Storm Water	02/10/11	8,200,000	3.984647300	Ser. '13 to '30	21	S.A. J & D	5,950,000
Various Purpose Refunding	05/17/11	19,290,000	2.840005300	Ser. '11 to '22	20	S.A. J & D	5,375,000
Various Purpose Refunding	06/26/12	8,090,000	2.277775700	Ser. '12 to '23	NA	S.A. J & D	3,195,000
Storm Water	03/20/13	7,900,000	3.081929700	Ser. '13 to '32	23	S.A. J & D	6,480,000
Storm Water Refunding	04/14/15	5,720,000	2.885485900	Ser. '15 to '25	NA	S.A. J & D	4,145,000
Storm Water	06/28/16	6,300,000	2.520078500	Ser. '16 to '36	26	S.A. J & D	6,025,000
Storm Water Refunding	09/20/17	4,345,000	4.491202900	Ser. '18 to '27	NA	S.A. J & D	4,105,000
<b>Total General Obligation Bonds</b>							<b>35,275,000</b>

#### SCHEDULE OF PRINCIPAL PAYMENTS ON BONDS & LEASES

	Dated	Amount	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
StormWater	02/10/11	8,200,000	405,000	415,000	430,000	445,000	460,000	475,000
Various Purpose Refunding	05/17/11	19,290,000	1,890,000	1,945,000	495,000	515,000	530,000	
Various Purpose Refunding	06/26/12	8,090,000	610,000	625,000	635,000	655,000	670,000	
StormWater	03/20/13	7,900,000	365,000	375,000	380,000	385,000	395,000	405,000
Storm Water Refunding	04/14/15	5,720,000	555,000	565,000	575,000	590,000	600,000	620,000
Storm Water	06/28/16	6,300,000	275,000	280,000	280,000	285,000	285,000	290,000
Storm Water Refunding	09/20/17	4,345,000	390,000	405,000	410,000	430,000	455,000	470,000
<b>Total General Obligation Bonds</b>			<b>4,490,000</b>	<b>4,610,000</b>	<b>3,205,000</b>	<b>3,305,000</b>	<b>3,395,000</b>	<b>2,260,000</b>

#### SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Storm Water	02/10/11	240,169	223,969	207,369	192,857	177,281	160,606
Various Purpose Refunding	05/17/11	128,175	75,375	38,775	23,625	7,950	
Various Purpose Refunding	06/26/12	83,500	71,300	58,800	39,750	20,100	
Storm Water	03/20/13	197,950	183,150	171,138	158,925	143,325	127,325
Storm Water Refunding	04/14/15	114,300	103,200	91,900	80,400	68,600	50,600
Storm Water	06/28/16	148,425	142,875	137,275	130,200	121,650	113,025
Storm Water Refunding	09/20/17	182,900	171,200	155,000	134,500	113,000	90,250
<b>Total General Obligation Bonds</b>		<b>1,095,419</b>	<b>971,069</b>	<b>860,256</b>	<b>760,257</b>	<b>651,906</b>	<b>541,806</b>

### Highway Allocation Bonds

Highway allocation bonds are bonds paid through highway allocation funds and are backed by property taxes in the event that highway allocation funds are insufficient. There are currently two series of outstanding highway allocation bonds, they are as follows:

#### BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
Highway Alloc. Refunding Ser. 2012	06/06/12	28,095,000	3.897973400	Ser. '12 to '23	NA	S.A. M & N	16,265,000
Highway Alloc. Refunding Ser. 2016	11/30/16	14,735,000	4.248562900	Ser. '18 to '27	26	S.A. M & N	13,445,000
<b>Total Hwy. Alloc Bonds</b>							<b>29,710,000</b>

# CAPITAL IMPROVEMENTS & DEBT SERVICE

## SCHEDULE OF PRINCIPAL PAYMENTS ON BONDS & LEASES

	Dated	Amount	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Highway Alloc. Bonds Ser. 2012	06/06/12	28,095,000	2,475,000	2,570,000	2,675,000	2,795,000	2,910,000	2,840,000
Highway Alloc. Refunding Ser. 2016	11/30/16	14,735,000	1,320,000	1,335,000	1,375,000	1,400,000	1,460,000	1,530,000
<b>Total Highway Alloc. Bonds</b>			<b>3,795,000</b>	<b>3,905,000</b>	<b>4,050,000</b>	<b>4,195,000</b>	<b>4,370,000</b>	<b>4,370,000</b>

## SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Highway Alloc. Refunding Ser. 2012	06/06/12	600,475	500,200	395,300	285,900	171,800	56,800
Highway Alloc. Refunding Ser. 2016	11/30/16	538,725	512,325	472,275	437,900	367,900	294,900
<b>Total Hwy. Alloc. Bonds</b>		<b>1,139,200</b>	<b>1,012,525</b>	<b>867,575</b>	<b>723,800</b>	<b>539,700</b>	<b>351,700</b>

## Limited Tax Arena Bonds

Limited Tax Arena bonds are bonds paid for through a state distribution which is derived from state sales tax revenues that are received due to development within a defined area. In this case, the City issued bonds that are paid for through the state distribution of the turn back tax. If the state distribution does not cover the payment of bonds, the City is required to utilize property taxes to make payments. The City has one outstanding limited tax arena bond:

### BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
Limited Tax Arena	07/23/13	25,000,000	3.963099500	Ser. '14 to '37	23	S.A. J & J	22,295,000

## SCHEDULE OF PRINCIPAL PAYMENTS ON BONDS & LEASES

	Dated	Amount	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Limited Tax Arena	07/23/13	25,000,000	920,000	935,000	955,000	975,000	995,000	1,020,000

## SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Limited Tax Arena	07/23/13	852,431	824,831	796,781	768,131	738,881	709,031

## Special Assessment Bonds

Special assessment bonds are issued when individuals within a defined district request the creation of a special assessment district to finance a specific public improvement to the benefit of an area. The improvement is financed through a special assessment bond and paid for by the property owners within the defined district. The City pays the bonds from the assessments collected from the district, in the event that the bonds are not covered by assessment, the City would pay for the bonds through property taxes. The City has the following special assessment bonds outstanding:

### BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
Special Assessments Revolving	08/15/11	1,200,000	5.000000000	Ser. '12 to '31	17	S.A. F & A	850,000
Special Assessments Revolving 2011B	11/09/11	3,000,000	2.987460800	Ser. '12 to '31	22	S.A. F & A	2,105,000
<b>Total Special Assessments Rev.</b>							<b>2,955,000</b>

## SCHEDULE OF PRINCIPAL PAYMENTS ON BONDS & LEASES

	Dated	Amount	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Special Assessments Revolving	08/15/11	1,200,000	55,000	55,000	55,000	60,000	60,000	60,000
Special Assessments Revolving 2011B	11/09/11	3,000,000	135,000	135,000	140,000	145,000	150,000	155,000
<b>Total Special Assess. Rev.</b>			<b>190,000</b>	<b>190,000</b>	<b>195,000</b>	<b>205,000</b>	<b>210,000</b>	<b>215,000</b>

## SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Special Assessments Revolving	08/15/11	30,948	29,600	28,088	26,465	24,575	22,595
Special Assessments Revolving 2011B	11/09/11	64,825	62,125	58,075	53,875	49,525	45,025
<b>Total Spec. Assess. Rev. Bonds</b>		<b>95,773</b>	<b>91,725</b>	<b>86,163</b>	<b>80,340</b>	<b>74,100</b>	<b>67,620</b>

# CAPITAL IMPROVEMENTS & DEBT SERVICE

## Lease Purchase Financing

Certificates of Participation (COPs) are a type of financing where an investor purchases a share of the lease revenues of the City. The City has \_\_\_ outstanding COPs and are expecting to issue two more in the upcoming biennium for street lights. COPs are paid through various funding sources, they include the general fund, municipal service fund, golf fund, and EMS fund. They City has the current COPs outstanding:

### BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
Cert. of Participation (Fire Station)	06/21/16	2,370,000	2.646169600	Ser. '16 to '31	26	S.A. A & O	2,085,000
Cert. of Participation (Fire Equip.)	06/21/16	1,870,000	2.646169600	Ser. '16 to '26	NA	S.A. A & O	1,520,000
<b>Total Cert. Of Part. (Fire)</b>							<b>3,605,000</b>
Cert. of Participation (Street Lights) 2009	05/06/09	2,500,000	2.918296700	Ser. '09 to '19	15	S.A. M & S	275,000
Cert. of Participation (Street Lights) 2010A	07/28/10	2,535,000	2.181975700	Ser. '11 to '20	16	S.A. M & N	545,000
Cert. of Participation (Street Lights) 2011B	11/30/11	2,080,000	2.225462800	Ser. '11 to '21	17	S.A. S & M	865,000
Cert. of Participation (Street Lights) 2012	10/02/12	2,430,000	3.000000000	Ser. '13 to '22	22	S.A. J & D	1,005,000
Cert. of Participation (Street Lights) 2014A	05/21/14	3,220,000	2.652009900	Ser. '14 to '24	NA	S.A. M & S	2,140,000
Cert. of Participation (Street Lights) 2015	04/07/15	3,400,000	2.000000000	Ser. '15 to '25	20	S.A. A & O	2,785,000
Cert. of Participation (Street Lights) 2016	06/21/16	2,255,000	2.646169600	Ser. '16 to '26	NA	S.A. A & O	1,800,000
Cert. of Participation (Street Lights) 2017	09/27/17	3,450,000	2.943522200	Ser. '18 to '27	24	S.A. A & O	3,450,000
<b>Total Cert. Of Part. (St. Lights)</b>							<b>12,865,000</b>
Interfund Loan Ser 2014 (Fiber Network)	08/31/14	600,000	1.755000000	Ser. '15 to '19	NA	S.A. F & A	150,000
Cert. of Participation (Entry Corridor)	05/21/14	2,415,000	2.652009900	Ser. '14 to '24	NA	S.A. S & M	1,665,000
Cert. of Participation (Sidewalks)	05/21/14	3,865,000	2.652009900	Ser. '14 to '24	NA	S.A. S & M	2,660,000
<b>Total Cert. Of Part. (Ser 2011B)</b>							<b>4,475,000</b>
Cert. of Participation (MSC)	11/03/10	7,780,000	2.974917600	Ser. '11 to '25	21	S.A. M & N	4,725,000
Cert. of Participation (MSC)	10/02/12	5,655,000	3.000000000	Ser. '13 to '27	22	S.A. J & D	4,130,000
Cert. of Participation (MSC)	06/21/16	2,055,000	2.646169600	Ser. '16 to '31	26	S.A. A & O	1,815,000
<b>Total Cert. Of Part. (MSC)</b>							<b>10,670,000</b>

### SCHEDULE OF PRINCIPAL PAYMENTS ON BONDS & LEASES

	Dated	Amount	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Cert. of Participation (Fire Station)	06/21/16	2,370,000	135,000	140,000	145,000	145,000	150,000	155,000
Cert. of Participation (Fire Equip.)	06/21/16	1,870,000	175,000	180,000	180,000	190,000	190,000	195,000
<b>Total Cert. Of Participation (Fire)</b>			<b>310,000</b>	<b>320,000</b>	<b>325,000</b>	<b>335,000</b>	<b>340,000</b>	<b>350,000</b>
Certificates of Participation (St. Lights) 2009	05/06/09	2,500,000	275,000					
Certificates of Participation (St. Lights) 2010A	07/28/10	2,535,000	270,000	275,000				
Certificates of Participation (St. Lights) 2011B	11/30/11	2,080,000	205,000	210,000	225,000	225,000		
Certificates of Participation (St. Lights) 2012	10/02/12	2,430,000	250,000	250,000	255,000	250,000		
Certificates of Participation (St. Lights) 2014A	05/21/14	3,220,000	345,000	355,000	355,000	360,000	360,000	365,000
Certificates of Participation (St. Lights) 2015	04/07/15	3,400,000	320,000	325,000	330,000	340,000	350,000	360,000
Certificates of Participation (St. Lights) 2016	06/21/16	2,255,000	235,000	230,000	220,000	225,000	225,000	220,000
Certificates of Participation (St. Lights) 2017	09/27/17	3,450,000	295,000	305,000	315,000	325,000	335,000	350,000
<b>Total Cert. Of Participation (St. Lights)</b>			<b>2,195,000</b>	<b>1,950,000</b>	<b>1,700,000</b>	<b>1,725,000</b>	<b>1,270,000</b>	<b>1,295,000</b>
Interfund Loan Ser 2014 (Fiber Network)	08/31/14	600,000	150,000					
Certificates of Part. Ser 2014A (Entry Corridor)	05/21/14	2,415,000	260,000	265,000	270,000	280,000	290,000	300,000
Certificates of Part. Ser 2014A (Sidewalks)	05/21/14	3,865,000	420,000	425,000	435,000	445,000	460,000	475,000
<b>Total Cert. Of Part. (Ser. 2014A)</b>			<b>830,000</b>	<b>690,000</b>	<b>705,000</b>	<b>725,000</b>	<b>750,000</b>	<b>775,000</b>
Certificates of Participation (MSC)	11/03/10	7,780,000	540,000	550,000	565,000	580,000	595,000	615,000
Certificates of Participation (MSC)	10/02/12	5,655,000	385,000	395,000	405,000	420,000	480,000	495,000
Cert. of Participation (MSC roof/HVAC)	06/21/16	2,055,000	120,000	120,000	125,000	125,000	130,000	135,000
<b>Total Certificates of Participation (MSC)</b>			<b>1,045,000</b>	<b>1,065,000</b>	<b>1,095,000</b>	<b>1,125,000</b>	<b>1,205,000</b>	<b>1,245,000</b>



# CAPITAL IMPROVEMENTS & DEBT SERVICE

## SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Certificates of Part. Ser 2011B (Fire Station)	06/21/16	53,950	51,250	48,450	44,100	41,200	36,700
Certificates of Part. Ser 2011B (Fire Equipment)	06/21/16	40,150	36,650	33,050	27,650	23,850	18,150
<b>Total Cert. Of Participation (Fire)</b>		<b>94,100</b>	<b>87,900</b>	<b>81,500</b>	<b>71,750</b>	<b>65,050</b>	<b>54,850</b>
Certificates of Participation (Street Lights) 2009	05/06/09	9,625					
Certificates of Participation (Street Lights) 2010A	07/28/10	15,810	8,250				
Certificates of Participation (Street Lights) 2011B	11/30/11	18,025	13,613	8,578	2,954		
Certificates of Participation (Street Lights) 2012	10/02/12	30,150	22,650	15,150	7,500		
Certificates of Participation (Street Lights) 2014A	05/21/14	57,200	50,300	43,200	32,550	21,750	10,950
Certificates of Participation (Street Lights) 2015	04/07/15	52,500	46,050	39,500	32,800	25,900	18,800
Certificates of Participation (Street Lights) 2016	06/21/16	47,150	42,450	37,850	31,250	26,750	20,000
Certificates of Participation (Street Lights) 2017	09/27/17	101,725	92,725	83,425	73,825	62,250	48,550
<b>Total Cert. Of Participation (St. Lights)</b>		<b>332,185</b>	<b>276,038</b>	<b>227,703</b>	<b>180,879</b>	<b>136,650</b>	<b>98,300</b>
Interfund Loan. Ser 2014 (Fiber Network)	08/31/14	1,316					
Certificates of Part. Ser 2014A (Entry Corridor)	05/21/14	44,700	39,500	34,200	26,100	17,700	9,000
Certificates of Part. Ser 2014A (Sidewalks)	05/21/14	71,350	62,950	54,450	41,400	28,050	14,250
<b>Total Cert. Of Participation (Ser 2014A)</b>		<b>117,366</b>	<b>102,450</b>	<b>88,650</b>	<b>67,500</b>	<b>45,750</b>	<b>23,250</b>
Certificates of Participation (MSC)	11/03/10	141,546	127,234	111,197	93,659	75,076	55,178
Certificates of Participation (MSC)	10/02/12	123,900	112,350	100,500	88,350	75,750	61,350
Certificates of Participation (MSC roof/HVAC)	06/21/16	47,106	44,706	42,306	38,556	36,056	32,156
<b>Total Certificates of Participation (MSC)</b>		<b>312,552</b>	<b>284,290</b>	<b>254,003</b>	<b>220,565</b>	<b>186,882</b>	<b>148,684</b>

## Tax Allocation Bonds

Tax allocation bonds are a debt that financed through economic development with tax increment finance districts. Tax increment finance districts are areas approved by the City that redevelop existing properties and an increment is captured due to increases in new values to pay off the required public infrastructure improvements. If the City does not receive enough tax revenues from the incremental value, the City is responsible for any remaining obligations.

## BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
Verizon Series 2007	03/22/07	2,205,000	5.343609000	Ser. '09 to '18	12	S.A. M & N	275,000
48th & "O" St. - Southside Series 2007	06/01/07	585,815	5.240000000	Ser. '08 to '21 Anytime		S.A. J & D	407,026
David Wood Series 2008	07/15/08	42,200	4.660000000	Ser. '10 to '21 Anytime		S.A. J & J	12,685
Turbine Flats Series 2008	07/15/08	71,270	4.660000000	Ser. '10 to '22 Anytime		S.A. J & J	24,827
48th & "O" - North Side Series 2008	08/01/08	546,822	4.610000000	Ser. '09 to '22 Anytime		S.A. F & A	196,156
Washington Square Series 2008	08/01/08	200,000	4.610000000	Ser. '09 to '22 Anytime		S.A. F & A	65,850
Perot Series 2009	07/28/09	3,375,000	5.646149900	Ser. '11 to '23	16	S.A. M & N	1,820,000
Sawmill Series 2011	04/01/11	263,000	3.990000000	Ser. '11 to '22 Anytime		S.A. A & O	112,519
Yolande Ave. 2013	04/15/13	103,437	2.370000000	Ser. '13 to '25 Anytime		S.A. M & N	61,603
Idylwild Blvd 2016	07/01/16	140,000	2.200000000	Ser. '16 to '28 Anytime		S.A. M & N	119,656
Haymarket Street & Streetscape 2016	12/01/16	600,000	2.300000000	Ser. '18 to '21 Anytime		S.A. J & D	539,542
SSH Architecture 2017	05/01/17	110,000	2.740000000	Ser. '18 to '24 Anytime		S.A. M & N	103,509
<b>Total Tax Allocation Bonds</b>							<b>3,738,373</b>

# CAPITAL IMPROVEMENTS & DEBT SERVICE

## SCHEDULE OF PRINCIPAL PAYMENTS ON BONDS & LEASES

	Dated	Amount	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Verizon Series 2007	03/22/07	2,205,000	275,000					
48th & "O" St - South Side Series 2007	06/01/07	585,815	32,032	32,695	35,395	17,972		
David Wood Series 2008	07/15/08	42,200	4,100	4,293	4,293			
Turbine Flats Series 2008	07/15/08	71,270	6,451	6,755	7,074	4,547		
48th & "O" Northside Series 2008	08/01/08	546,822	46,531	48,700	50,972	49,954		
Washington Square Series 2008	08/01/08	200,000	17,801	18,631	19,500	9,920		
Perot Series 2009	07/28/09	3,375,000	265,000	280,000	295,000	310,000	320,000	350,000
Sawmill Series 2011	04/01/11	263,000	25,099	26,111	27,163	28,258	5,889	
Yolande Ave. 2013	04/15/13	103,437	7,988	8,179	8,374	8,574	8,778	8,987
Idylwild Blvd 2016	07/01/16	140,000	10,254	10,481	10,713	10,950	11,192	11,440
Haymarket Street & Streetscape 2016	12/01/16	600,000	150,769	154,256	157,825	76,692		
SSH Architecture 2017	05/01/17	110,000	16,284	16,733	17,195	17,669	18,157	17,471
<b>Total Tax Allocation Bonds</b>			<b>857,309</b>	<b>606,834</b>	<b>633,504</b>	<b>534,536</b>	<b>364,016</b>	<b>387,898</b>

## SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Verizon Series 2007	03/22/07	7,631					
48th & "O" St - South Side Series 2007	06/01/07	8,221	7,557	6,870	3,161		
David Wood Series 2008	07/15/08	544	351	149			
Turbine Flats Series 2008	07/15/08	1,083	779	460	127		
48th & "O" - North Side Series 2008	08/01/08	8,513	6,343	4,072	1,695		
Washington Square Series 2008	08/01/08	2,833	2,003	1,135	229		
Perot Series 2009	07/28/09	102,713	87,375	70,475	52,093	32,480	11,200
Sawmill Series 2011	04/01/11	4,242	3,230	2,178	1,084	117	
Yolande Ave. 2013	04/15/13	1,413	1,223	1,028	828	624	414
Idylwild Blvd 2016	07/01/16	2,576	2,350	2,118	1,001	1,638	1,391
Haymarket Street & Streetscape 2016	12/01/16	11,548	8,060	4,492	882		
SSH Architecture 2017	05/01/17	2,725	2,276	1,814	1,340	853	352
<b>Total Tax Allocation Bonds</b>		<b>154,040</b>	<b>121,545</b>	<b>94,790</b>	<b>62,439</b>	<b>35,712</b>	<b>13,357</b>

## Revenue Bonds

Revenue bonds are a debt that is backed specifically by a specific revenue and the City does not pledge repayment of bonds with property taxes. These bonds are then rated by the security of the revenue source by rating agencies. Revenue sources that utilize revenue bonds include water revenues, sanitary sewer revenues, parking revenues, solid waste revenues and electric revenues.

## BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
Water Revenue	08/04/09	15,420,000	4.093633100	Ser. '10 to '34	19	S.A. F & A	12,435,000
Water Rev. & Refunding	06/21/12	10,895,000	3.551537100	Ser. '12 to '22	NA	S.A. F & A	4,575,000
Water Rev. & Refunding	05/30/13	28,595,000	3.426606400	Ser. '13 to '25	23	S.A. F & A	17,240,000
<b>Total Water Revenue Bonds</b>							<b>34,250,000</b>
Sanitary Sewer Revenue & Refunding 2012	05/24/12	38,290,000	3.685436500	Ser. '12 to '28	23	S.A. J & D	25,570,000
Sanitary Sewer Revenue Refunding 2015	03/25/15	12,220,000	3.062416100	Ser. '15 to '30	25	S.A. J & D	10,110,000
Sanitary Sewer Revenue Refunding 2017	09/13/17	13,235,000	3.496721400	Ser. '18 to '32	27	S.A. J & D	12,755,000
<b>Total Sanitary Sewer Revenue Bonds</b>							<b>48,435,000</b>
Parking Revenue	01/12/11	18,520,000	4.900219300	Ser. '11 to '31	21	S.A. F & A	16,255,000
Parking Revenue	11/29/12	12,080,000	2.846358400	Ser. '13 to '32	22	S.A. F & A	7,735,000
<b>Total Parking Revenue Bonds</b>							<b>23,990,000</b>
Solid Waste Management Revenue 2013	02/26/13	8,340,000	3.097993300	Ser. '13 to '29	23	S.A. F & A	5,060,000
Solid Waste Management Revenue 2015	07/08/15	5,520,000	3.498621000	Ser. '16 to '35	25	S.A. F & A	4,845,000
<b>Total Solid Waste Management</b>							<b>9,905,000</b>

# CAPITAL IMPROVEMENTS & DEBT SERVICE

## BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
Cert. of Part. Ser. 2011B (Holmes Clubhouse)	11/30/11	1,520,000	2.225462800	Ser. '11 to '21	17	S.A. S & M	640,000
Electric Revenue & Refunding-Series 2003*	10/01/03	62,320,000	4.870000000	Ser. '04 to '26	14	S.A. M & S	1,150,000
Electric Revenue & Refunding-Series 2012*	08/09/12	247,150,000	2.406000000	Ser. '13 to '32	22	S.A. M & S	186,855,000
Electric Revenue & Refunding-Series 2012*	08/09/12	30,165,000	3.302800000	Term 2037	22	S.A. M & S	30,165,000
Electric Revenue & Refunding-Series 2013*	06/20/13	75,525,000	2.730200000	Ser. '21 to '25	23	S.A. M & S	75,525,000
Electric Revenue & Refunding-Series 2015A*	03/31/15	127,090,000	3.546700000	Ser. '19 to '36	25	S.A. M & S	127,090,000
Electric Revenue & Refunding-Series 2015A*	03/31/15	40,710,000	3.720000000	Term 2040	25	S.A. M & S	40,710,000
Electric Revenue & Refunding-Series 2016*	09/01/16	116,645,000	2.300700000	Ser. '17 to '34	27	S.A. M & S	80,095,000
<b>Total Electric Revenue Bonds</b>							<b>541,590,000</b>

\* Fiscal Year for Electric Revenue Bonds is Jan - Dec and Balances are as of Dec. 31

## SCHEDULE OF PRINCIPAL PAYMENTS ON BONDS & LEASES

	Dated	Amount	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Water Revenue	08/04/09	15,420,000	555,000	575,000	595,000	620,000	645,000	675,000
Water Revenue & Refunding	06/21/12	10,895,000	1,155,000	1,205,000	1,250,000	965,000		
Water Revenue & Refunding	05/30/13	28,595,000	2,280,000	2,350,000	2,460,000	2,540,000	2,620,000	2,705,000
<b>Total Water Revenue Bonds</b>			<b>3,990,000</b>	<b>4,130,000</b>	<b>4,305,000</b>	<b>4,125,000</b>	<b>3,265,000</b>	<b>3,380,000</b>
Sanitary Sewer Revenue & Refunding 2012	05/24/12	38,290,000	2,265,000	2,305,000	2,360,000	2,445,000	2,540,000	2,625,000
Sanitary Sewer Revenue Refunding 2015	03/25/15	12,220,000	745,000	760,000	775,000	790,000	805,000	830,000
Sanitary Sewer Revenue Refunding 2017	09/13/17	13,235,000	690,000	720,000	760,000	785,000	820,000	855,000
<b>Total Sanitary Sewer Revenue Bonds</b>			<b>3,700,000</b>	<b>3,785,000</b>	<b>3,895,000</b>	<b>4,020,000</b>	<b>4,165,000</b>	<b>4,310,000</b>
Parking Revenue	01/12/11	18,520,000	605,000	625,000	655,000	1,145,000	1,200,000	1,250,000
Parking Revenue	11/29/12	12,080,000	775,000	810,000	590,000	435,000	450,000	460,000
<b>Total Parking Revenue Bonds</b>			<b>1,380,000</b>	<b>1,435,000</b>	<b>1,245,000</b>	<b>1,580,000</b>	<b>1,650,000</b>	<b>1,710,000</b>
Solid Waste Management Revenue 2013	02/26/13	8,340,000	575,000	590,000	850,000	330,000	345,000	360,000
Solid Waste Management Revenue 2015	07/08/15	5,520,000	235,000	240,000		245,000	255,000	260,000
<b>Total Solid Waste Management Revenue</b>			<b>810,000</b>	<b>830,000</b>	<b>850,000</b>	<b>575,000</b>	<b>600,000</b>	<b>620,000</b>
Cert. of Part. Ser. 2011B (Holmes Clubhouse)	11/30/11	1,520,000	155,000	160,000	160,000	165,000		
Electric Revenue & Refunding-Series 2003*	10/01/03	126,310,000		383,333	766,667			
Electric Revenue & Refunding-Series 2012*	08/09/12	277,315,000		4,485,000	14,053,333	15,503,333	16,265,000	15,158,333
Electric Revenue & Refunding-Series 2013*	06/20/13	75,525,000		4,913,333	14,985,000	15,731,667	16,390,000	15,248,333
Electric Revenue & Refunding-Series 2015A*	03/31/15	167,800,000	15,281,667	19,310,000	710,000	741,667	775,000	806,667
Electric Revenue & Refunding-Series 2016*	09/01/16	116,645,000	9,423,333					
<b>Total Electric Revenue Bonds</b>			<b>24,705,000</b>	<b>29,091,666</b>	<b>30,515,000</b>	<b>31,976,667</b>	<b>33,430,000</b>	<b>31,213,333</b>

\* Fiscal Year for Electric Revenue Bonds is Jan - Dec

## SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Water Revenue	08/04/09	514,131	497,481	478,794	454,994	430,194	404,394
Water Revenue & Refunding	06/21/12	183,000	136,800	88,600	38,600		
Water Revenue & Refunding	05/30/13	636,900	545,700	428,200	354,400	278,200	199,600
<b>Total Water Revenue Bonds</b>		<b>1,334,031</b>	<b>1,179,981</b>	<b>995,594</b>	<b>847,994</b>	<b>708,394</b>	<b>603,994</b>
Sanitary Sewer Revenue & Refunding 2012	05/24/12	954,450	909,150	840,000	745,600	647,800	546,200
Sanitary Sewer Revenue Refunding 2015	03/25/15	294,338	279,438	264,238	248,738	232,938	208,788
Sanitary Sewer Revenue Refunding 2017	09/13/17	486,338	458,738	422,738	399,938	360,688	319,688
<b>Total Sanitary Sewer Revenue Bonds</b>		<b>1,735,126</b>	<b>1,647,326</b>	<b>1,526,976</b>	<b>1,394,276</b>	<b>1,241,426</b>	<b>1,074,676</b>
Parking Revenue	01/12/11	801,725	780,550	755,550	729,350	677,825	617,825
Parking Revenue	11/29/12	223,340	196,340	180,140	168,340	155,290	144,940
<b>Total Parking Revenue Bonds</b>		<b>1,025,065</b>	<b>976,890</b>	<b>935,690</b>	<b>897,690</b>	<b>833,115</b>	<b>762,765</b>
Solid Waste Management Revenue 2013	02/26/13	167,903	157,840	146,040	112,040	98,840	85,040
Solid Waste Management Revenue 2015	07/08/15	180,994	169,244	157,244	157,244	144,994	132,244
<b>Total Solid Waste Management Revenue</b>		<b>348,897</b>	<b>327,084</b>	<b>303,284</b>	<b>269,284</b>	<b>243,834</b>	<b>217,284</b>

## 2018-2020 Mayor's Recommended Budget

# CAPITAL IMPROVEMENTS & DEBT SERVICE

## SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
Cert. of Part. Ser. 2011B (Holmes Clubhouse)	11/30/11	13,281	9,931	6,231	2,166		
Electric Revenue & Refunding-Series 2003*	10/01/03	54,625	54,625	36,417			
Electric Revenue & Refunding-Series 2012*	08/09/12	9,369,156	9,369,156	9,173,306	8,527,440	7,765,006	6,977,223
Electric Revenue & Refunding-Series 2013*	06/20/13	2,839,893	2,839,893	2,594,226	1,844,976	1,182,938	723,728
Electric Revenue & Refunding-Series 2015A*	03/31/15	7,351,467	6,607,883	5,644,717	5,616,317	5,586,650	5,555,650
Electric Revenue & Refunding-Series 2016*	09/01/16	3,288,567	2,817,400	2,817,400	2,817,400	2,817,400	2,817,400
<b>Total Electric Revenue Bonds</b>		<b>22,903,708</b>	<b>21,688,957</b>	<b>20,266,066</b>	<b>18,806,133</b>	<b>17,351,994</b>	<b>16,074,001</b>

\* Fiscal Year for Electric Revenue Bonds is Jan - Dec

## Nebraska State Revolving Loan Fund

The State Revolving Loan Fund provides loan interest loans to municipalities for construction of wastewater treatment facilities, sanitary sewer collections systems and for clean drinking water. These loans are paid from the revenue generated through water and wastewater. The City currently has four outstanding water/wastewater loans through the State of Nebraska.

### BOND & LEASE STATEMENT

	Dated	Amount	Average Interest Rate	How Due	Option	Interest Date	Outstanding
2009 Wastewater SRF C317078	8/27/2009	5,000,000	2.000000000	Ser. '09 to '31		S.A. J & D	3,540,475
2009 Wastewater SRF C317247	8/27/2009	4,808,792	2.000000000	Ser. '09 to '31		S.A. J & D	2,293,737
2011 Wastewater SRF C317830	3/17/2011	17,000,000	3.250000000	Ser. '13 to '34		S.A. J & D	13,594,038
2011 Water SRF D311548	7/26/2011	14,977,829	1.000000000	Ser. '14 to '34		S.A. J & D	12,169,667
<b>Total Nebraska Revolving Loan Fund</b>							<b>31,597,917</b>

### SCHEDULE OF PRINCIPAL PAYMENTS ON BONDS & LEASES

	Dated	Amount	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
2009 Wastewater SRF C317078	8/27/2009	5,000,000	173,294	175,549	177,834	180,149	182,494	184,870
2009 Wastewater SRF C317247	8/27/2009	4,808,792	235,058	239,782	244,602	249,518	254,534	259,650
2011 Wastewater SRF C317830	3/17/2011	17,000,000	754,667	771,742	789,204	807,061	825,322	843,996
2011 Water SRF D311548	7/26/2011	14,977,829	649,786	664,489	679,524	694,899	710,622	726,701

### SCHEDULE OF INTEREST PAYMENTS ON BONDS & LEASES

	Dated	F.Y. 2019	F.Y. 2020	F.Y. 2021	F.Y. 2022	F.Y. 2023	F.Y. 2024
2009 Wastewater SRF C317078	8/27/2009	29,201	26,945	24,660	22,345	20,000	17,625
2009 Wastewater SRF C317247	8/27/2009	69,640	64,915	60,096	55,179	50,164	45,048
2011 Wastewater SRF C317830	3/17/2011	301644.6	284569.08	267107.22	249250.25	230989.24	212315.04
2011 Water SRF D311548	7/26/2011	270182.91	255480.47	240445.39	225070.09	209346.92	193268