

AGENCY FUNDS

Agency funds are used to report fiduciary resources held by the City for individuals, private organizations, or other governments.

Collections Due Other Governments - To account for the collection and payment to:

Airport Authority -	Taxes collected on its behalf.
State of Nebraska -	Sales tax collections on sales made by the City of Lincoln and Lottery Tax Collections on Keno Proceeds to be remitted to the State.
Lincoln Public Schools -	Fines, fees, licenses and permits collected on its behalf.
Department of Housing and Urban Development -	Various bank accounts used for Home Improvement Loans, Down-payment Assistance and Rental Rehabilitation programs. The City is the Fiduciary agent for these accounts.

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities such as taxes and fringes.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Telephone Bill Suspense - To account for the accumulation and disbursement of funds to pay for the City's phone system charges.

Defeased Bond Proceeds - To account for the proceeds from the 1992 Sanitary Sewer Revenue Bonds issued to defease the 1980 Sanitary Sewer Revenue Bonds. The City Treasurer is the Trustee for this bond defeasance.

Joint Antelope Valley Authority - To account for the accumulation and disbursement of funds for the joint administrative entity known as JAVA, created to coordinate planning and implementation of the Antelope Valley Project.

Gateway Center Joint Venture Escrow - To account for funds deposited with the City by the Gateway Shopping Center in fulfillment of a condition of the use permit for expansion of the shopping center. Funds may be drawn upon for construction of roadway improvements for the purpose of controlling the flow of off-site traffic in the "O" street corridor between Cotner Boulevard and 73rd Street.

Public Building Commission Bond Reserve - To account for Bond Reserve funds deposited with the City by the Lancaster County Public Building Commission in association with their Tax Supported Lease Rental Revenue Bonds, Series 2004, 2005 and 2005B. The City has agreed to be the Trustee for these Reserve Funds until such time as the Bonds are fully retired.

CITY OF LINCOLN, NEBRASKA
COMBINING BALANCE SHEET
AGENCY FUNDS
AUGUST 31, 2006

	<u>Collections Due Other Governments</u>	<u>Contractor Deposits</u>	<u>Payroll Revolving</u>	<u>Outstanding Warrants</u>	<u>Telephone Bill Suspense</u>
ASSETS					
Cash and Cash Equivalents	\$ 133,322	531,591	641,881	4,953,375	54,620
Investments	-	-	-	-	-
Receivables:					
Accrued Interest	13	-	-	-	-
Other	30,238	-	-	-	-
Contractor Retainage	-	790,624	-	-	-
Total Assets	<u>163,573</u>	<u>1,322,215</u>	<u>641,881</u>	<u>4,953,375</u>	<u>54,620</u>
LIABILITIES					
Warrants Payable	-	-	-	4,953,375	-
Accounts Payable	-	-	121,225	-	54,620
Due to Other Governments	163,573	-	520,656	-	-
Due to Contractors	-	1,322,215	-	-	-
Due to Joint Venture	-	-	-	-	-
Due to Bondholders	-	-	-	-	-
Total Liabilities	<u>\$ 163,573</u>	<u>1,322,215</u>	<u>641,881</u>	<u>4,953,375</u>	<u>54,620</u>

<u>Defeased Bond Proceeds</u>	<u>Gateway Center Joint Venture Escrow</u>	<u>Public Building Commission Bond Reserve</u>	<u>Total</u>
12,373	175,954	318,711	6,821,827
-	-	2,821,472	2,821,472
-	1,203	38,940	40,156
-	-	-	30,238
-	-	-	790,624
<u>12,373</u>	<u>177,157</u>	<u>3,179,123</u>	<u>10,504,317</u>
-	-	-	4,953,375
-	-	-	175,845
-	-	3,179,123	3,863,352
-	-	-	1,322,215
-	177,157	-	177,157
<u>12,373</u>	<u>-</u>	<u>-</u>	<u>12,373</u>
<u>12,373</u>	<u>177,157</u>	<u>3,179,123</u>	<u>10,504,317</u>

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2006

	Balance Sep. 1, 2005	Additions	Deductions	Balance Aug. 31, 2006
COLLECTIONS DUE OTHER GOVERNMENTS:				
Assets:				
Cash and Cash Equivalents	\$ 83,215	1,019,468	969,361	133,322
Receivables	56,455	30,251	56,455	30,251
	<u>139,670</u>	<u>1,049,719</u>	<u>1,025,816</u>	<u>163,573</u>
Liabilities:				
Due to Other Governments	\$ 139,670	770,406	746,503	163,573
	<u>139,670</u>	<u>770,406</u>	<u>746,503</u>	<u>163,573</u>
CONTRACTOR DEPOSITS:				
Assets:				
Cash and Cash Equivalents	\$ 646,478	87,567	202,454	531,591
Contractor Retainage	871,919	30,300	111,595	790,624
	<u>1,518,397</u>	<u>117,867</u>	<u>314,049</u>	<u>1,322,215</u>
Liabilities:				
Due to Contractors	\$ 1,518,397	117,867	314,049	1,322,215
	<u>1,518,397</u>	<u>117,867</u>	<u>314,049</u>	<u>1,322,215</u>
PAYROLL REVOLVING:				
Assets:				
Cash and Cash Equivalents	\$ 386,132	211,558,726	211,302,977	641,881
Liabilities:				
Accounts Payable	40,389	141,706,110	141,625,274	121,225
Due to Other Governments	345,743	28,731,480	28,556,567	520,656
	<u>\$ 386,132</u>	<u>170,437,590</u>	<u>170,181,841</u>	<u>641,881</u>
OUTSTANDING WARRANTS:				
Assets:				
Cash and Cash Equivalents	\$ 2,598,986	388,002,962	385,648,573	4,953,375
Liabilities:				
Warrants Payable	\$ 2,598,986	388,002,962	385,648,573	4,953,375
	<u>2,598,986</u>	<u>388,002,962</u>	<u>385,648,573</u>	<u>4,953,375</u>
TELEPHONE BILL SUSPENSE:				
Assets:				
Cash and Cash Equivalents	\$ 16,029	724,677	686,086	54,620
Liabilities:				
Accounts Payable	\$ 16,029	724,677	686,086	54,620
	<u>16,029</u>	<u>724,677</u>	<u>686,086</u>	<u>54,620</u>

(Continued)

(Agency Funds, Continued)

	Balance Sep. 1, 2005	Additions	Deductions	Balance Aug. 31, 2006
DEFEASED BOND PROCEEDS:				
Assets:				
Cash and Cash Equivalents	\$ 12,373	-	-	12,373
Liabilities:				
Due to Bondholders	\$ 12,373	-	-	12,373
JOINT ANTELOPE VALLEY AUTHORITY				
Assets:				
Cash and Cash Equivalents	\$ -	17,213,686	17,213,686	-
Liabilities:				
Accounts Payable	\$ -	20,731,695	20,731,695	-
GATEWAY CENTER JOINT VENTURE ESCROW:				
Assets:				
Cash and Cash Equivalents	\$ 170,137	6,310	493	175,954
Receivables	1,046	1,203	1,046	1,203
	<u>171,183</u>	<u>7,513</u>	<u>1,539</u>	<u>177,157</u>
Liabilities:				
Due to Joint Venture	\$ 171,183	5,974	-	177,157
PUBLIC BUILDING COMMISSION BOND RESERVE:				
Assets:				
Cash and Cash Equivalents	\$ 1,960,939	273,423	1,915,651	318,711
Investments	931,480	1,923,164	33,172	2,821,472
Receivables	13,105	38,940	13,105	38,940
	<u>2,905,524</u>	<u>2,235,527</u>	<u>1,961,928</u>	<u>3,179,123</u>
Liabilities:				
Due to Other Governments	\$ 2,905,524	331,656	58,057	3,179,123
AGENCY FUND TOTALS:				
Total Assets	\$ <u>7,748,294</u>	<u>620,910,677</u>	<u>618,154,654</u>	<u>10,504,317</u>
Total Liabilities	\$ <u>7,748,294</u>	<u>581,122,827</u>	<u>578,366,804</u>	<u>10,504,317</u>