

AGENCY FUNDS

Agency funds are used to report fiduciary resources held by the City for individuals, private organizations, or other governments.

Collections Due Other Governments - To account for the collection and payment to:

Airport Authority - Taxes collected on its behalf.

State of Nebraska - Sales tax collections on sales made by the City of Lincoln and Lottery Tax Collections on Keno Proceeds to be remitted to the State.

Lincoln Public Schools - Fines, fees, licenses and permits collected on its behalf.

HILP Escrow Accounts - Various bank accounts used for the Home Improvement Loan Program for owner-occupied housing rehabilitation loans. The City is the fiduciary agent for these accounts.

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities such as taxes and fringes.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Telephone Bill Suspense - To account for the accumulation and disbursement of funds to pay for the City's phone system charges.

Unredeemed Bonds and Coupons - To account for funds held for the redemption of matured bonds and coupons. The City Treasurer is the Trustee for these bonds.

Joint Antelope Valley Authority - To account for the accumulation and disbursement of funds for the joint administrative entity known as JAVA, created to coordinate planning and implementation of the Antelope Valley Project.

Gateway Center Joint Venture Escrow - To account for funds deposited with the City by the Gateway Shopping Center in fulfillment of a condition of the use permit for expansion of the shopping center. Funds may be drawn upon for construction of roadway improvements for the purpose of controlling the flow of off-site traffic in the "O" street corridor between Cotner Boulevard and 73rd Street.

Pioneer Consortium - To account for funds deposited with the City by library members of the joint entity for the purpose of planning and using an open source integrated library system. The Lincoln City Library is serving as the initial contracting and business agent for the joint entity.

Public Building Commission Bond Reserve - To account for Bond Reserve funds deposited with the City by the Lancaster County Public Building Commission in association with their Tax Supported Lease Rental Revenue Bonds, Series 2004, 2005, 2005B, and 2010. The City has agreed to be the Trustee for these Reserve Funds until such time as the Bonds are fully retired.

CITY OF LINCOLN, NEBRASKA
COMBINING BALANCE SHEET
AGENCY FUNDS
AUGUST 31, 2011

	<u>Collections Due Other Governments</u>	<u>HILP Escrow Accounts</u>	<u>Contractor Deposits</u>	<u>Payroll Revolving</u>	<u>Outstanding Warrants</u>
ASSETS					
Cash and Cash Equivalents	\$ 62,754	43,604	478,072	702,362	1,182,481
Investments	-	-	-	-	-
Receivables:					
Accrued Interest	-	-	-	-	-
Other	33,843	-	-	-	-
Contractor Retainage	-	-	797,319	-	-
Total Assets	<u>96,597</u>	<u>43,604</u>	<u>1,275,391</u>	<u>702,362</u>	<u>1,182,481</u>
LIABILITIES					
Warrants Payable	-	-	-	-	1,182,481
Accounts Payable	-	-	-	195,383	-
Due to Other Governments	96,597	-	-	506,979	-
Due To Homeowners	-	43,604	-	-	-
Due to Contractors	-	-	1,275,391	-	-
Due to Joint Venture	-	-	-	-	-
Due to Plan Members	-	-	-	-	-
Due to Bondholders	-	-	-	-	-
Total Liabilities	<u>\$ 96,597</u>	<u>43,604</u>	<u>1,275,391</u>	<u>702,362</u>	<u>1,182,481</u>

Telephone Bill Suspense	Unredeemed Bonds And Coupons	Gateway Center Joint Venture Escrow	Pioneer Consortium	Public Building Commission Bond Reserve	Total
18,552	117,926	204,658	7,440	963,652	3,781,501
-	-	-	-	2,243,564	2,243,564
-	-	726	23	38,282	39,031
-	-	-	7,350	-	41,193
-	-	-	-	-	797,319
<u>18,552</u>	<u>117,926</u>	<u>205,384</u>	<u>14,813</u>	<u>3,245,498</u>	<u>6,902,608</u>
-	-	-	-	-	1,182,481
18,552	-	-	-	-	213,935
-	-	-	-	3,245,498	3,849,074
-	-	-	-	-	43,604
-	-	-	-	-	1,275,391
-	-	205,384	-	-	205,384
-	-	-	14,813	-	14,813
-	117,926	-	-	-	117,926
<u>18,552</u>	<u>117,926</u>	<u>205,384</u>	<u>14,813</u>	<u>3,245,498</u>	<u>6,902,608</u>

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2011

	Balance Sep. 1, 2010	Additions	Deductions	Balance Aug. 31, 2011
COLLECTIONS DUE OTHER GOVERNMENTS:				
Assets:				
Cash and Cash Equivalents	\$ 52,397	903,233	892,876	62,754
Receivables	36,151	33,842	36,150	33,843
	<u>88,548</u>	<u>937,075</u>	<u>929,026</u>	<u>96,597</u>
Liabilities:				
Due to Other Governments	\$ 88,548	790,749	782,700	96,597
HILP ESCROW ACCOUNTS:				
Assets:				
Cash and Cash Equivalents	\$ 11,848	119,711	87,955	43,604
Liabilities:				
Due to Homeowners	\$ 11,848	31,756	-	43,604
CONTRACTOR DEPOSITS:				
Assets:				
Cash and Cash Equivalents	\$ 513,454	54,150	89,532	478,072
Contractor Retainage	927,389	15,800	145,870	797,319
	<u>1,440,843</u>	<u>69,950</u>	<u>235,402</u>	<u>1,275,391</u>
Liabilities:				
Due to Contractors	\$ 1,440,843	69,950	235,402	1,275,391
PAYROLL REVOLVING:				
Assets:				
Cash and Cash Equivalents	\$ 577,647	227,700,094	227,575,379	702,362
Liabilities:				
Accounts Payable	193,759	143,788,150	143,786,526	195,383
Due to Other Governments	383,888	30,917,721	30,794,630	506,979
	<u>\$ 577,647</u>	<u>174,705,871</u>	<u>174,581,156</u>	<u>702,362</u>
OUTSTANDING WARRANTS:				
Assets:				
Cash and Cash Equivalents	\$ 399,889	510,971,890	510,189,298	1,182,481
Liabilities:				
Warrants Payable	\$ 399,889	510,971,890	510,189,298	1,182,481
TELEPHONE BILL SUSPENSE:				
Assets:				
Cash and Cash Equivalents	\$ 60,318	634,329	676,095	18,552
Liabilities:				
Accounts Payable	\$ 60,318	634,329	676,095	18,552

(Continued)

(Agency Funds, Continued)

	Balance Sep. 1, 2010	Additions	Deductions	Balance Aug. 31, 2011
UNREDEEMED BONDS AND COUPONS:				
Assets:				
Cash and Cash Equivalents	\$ 117,926	-	-	117,926
Liabilities:				
Due to Bondholders	\$ 117,926	-	-	117,926
JOINT ANTELOPE VALLEY AUTHORITY				
Assets:				
Cash and Cash Equivalents	\$ -	14,018,410	14,018,410	-
Liabilities:				
Accounts Payable	\$ -	6,476,865	6,476,865	-
GATEWAY CENTER JOINT VENTURE ESCROW:				
Assets:				
Cash and Cash Equivalents	\$ 202,198	2,576	116	204,658
Receivables	1,053	726	1,053	726
	<u>203,251</u>	<u>3,302</u>	<u>1,169</u>	<u>205,384</u>
Liabilities:				
Due to Joint Venture	\$ 203,251	2,133	-	205,384
PIONEER CONSORTIUM				
Assets:				
Cash and Cash Equivalents	\$ -	21,277	13,837	7,440
Receivables	-	7,373	-	7,373
	<u>-</u>	<u>28,650</u>	<u>13,837</u>	<u>14,813</u>
Liabilities:				
Due to Plan Members	\$ -	14,813	-	14,813
PUBLIC BUILDING COMMISSION BOND RESERVE:				
Assets:				
Cash and Cash Equivalents	\$ 1,125,338	64,040	225,726	963,652
Investments	2,244,459	2,824	3,719	2,243,564
Receivables	41,036	38,282	41,036	38,282
	<u>3,410,833</u>	<u>105,146</u>	<u>270,481</u>	<u>3,245,498</u>
Liabilities:				
Due to Other Governments	\$ 3,410,833	107,248	272,583	3,245,498
AGENCY FUND TOTALS:				
Total Assets	\$ 6,311,103	754,588,557	753,997,052	6,902,608
Total Liabilities	\$ 6,311,103	693,805,604	693,214,099	6,902,608