

## NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

Tax Allocation Projects Debt Service Fund - To accumulate resources for payment of principal and interest on the various outstanding tax allocation bonds. Resources are derived from additional taxes generated by the specific properties upon completion of the Redevelopment Projects.

Bond Interest & Redemption Fund - To accumulate resources derived from an annual tax levy for payment of principal and interest on several general obligation bond issues and capital leases outstanding as follows:

- 1999A Various Purpose Bonds
- 1999B Various Purpose Bonds
- 2002 Storm Sewer and Drainage System Bonds
- 2003 Various Purpose Bonds
- 2004 Certificates of Participation – Fire & 911
- 2005 Storm Sewer Refunding Bonds
- 2005 Storm Sewer Construction Bonds
- 2005 Certificates of Participation – Street Lights
- 2006 Certificates of Participation – Street Lights
- 2007 Certificates of Participation – Street Lights
- 2007 Stormwater Drainage and Flood Management System Bonds
- 2008 Certificates of Participation – Street Lights & AV Parks
- 2009 Certificates of Participation – Street Lights
- 2010 Certificates of Participation – Street Lights & Emergency Equipment
- 2010B Certificates of Participation – Municipal Services Center
- 2011 Refunding Certificates of Participation
- 2011 Stormwater Bonds
- 2011 General Obligation Refunding Bonds

Tax Supported Bonds Fund – includes bonded debt funds as follows:

Antelope Valley Debt Fund – To accumulate resources for payment of principal and interest on the Tax Supported Antelope Valley Project Bonds, Series 2002. The bonds are payable from amounts received from the State of Nebraska City of the Primary Class Development Fund, established pursuant to Chapter 19, article 1, Reissue Revised Statutes of Nebraska, which provides annual appropriations from an imposed cigarette tax, and from the sales tax receipts of the City pledged to the payment of the bonds as needed.

Highway User Allocation Debt Fund - To accumulate resources for payment of principal and interest on the Highway User Allocation Bonds, Series 2004 and Series 2006. For the prompt payment of principal of and interest on the bonds, the City has pledged funds received and to be received by the City from the State Highway Allocation Fund as authorized under Section 66-4,101, Reissue Revised Statutes of Nebraska, as amended.

Special Assessment Fund – To accumulate resources for payment of principal and interest on special assessment bond issues. Income is derived from special assessment tax collections, interest on special assessment taxes and interest from investments.

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**AUGUST 31, 2011**

	Tax Allocation Projects Debt Service	Bond Interest & Redemption	Tax Supported Bonds	Special Assessment	Total
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 1,540,935	345,565	261,688	-	2,148,188
Investments	8,129,271	1,816,350	2,500,721	-	12,446,342
Receivables (Net of Allowance for Uncollectibles):					
Taxes	245,703	585,160	-	-	830,863
Accrued Interest	34,176	6,333	29,912	-	70,421
Special Assessment	-	-	-	1,240,263	1,240,263
Due from Other Funds	341,608	76,397	57,988	-	475,993
Due from Other Governments	-	244	166,666	-	166,910
Total Assets	<u>10,291,693</u>	<u>2,830,049</u>	<u>3,016,975</u>	<u>1,240,263</u>	<u>17,378,980</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Deferred Revenue	-	163,641	-	1,154,928	1,318,569
Fund Balances:					
Restricted	<u>10,291,693</u>	<u>2,666,408</u>	<u>3,016,975</u>	<u>85,335</u>	<u>16,060,411</u>
Total Liabilities and Fund Balances	<u>\$ 10,291,693</u>	<u>2,830,049</u>	<u>3,016,975</u>	<u>1,240,263</u>	<u>17,378,980</u>

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2011**

	Tax Allocation Projects Debt Service	Bond Interest & Redemption	Tax Supported Bonds	Special Assessment	Total
<b>Revenues:</b>					
Real Property and Personal Property Tax	\$ 2,321,381	5,300,274	-	-	7,621,655
Sundry and In Lieu Tax	-	3,959	-	-	3,959
Special Assessment	-	-	-	85,335	85,335
Intergovernmental	-	111,891	1,000,000	-	1,111,891
Investment Earnings	13,083	(8,981)	74,652	-	78,754
Miscellaneous	4,335	-	-	-	4,335
Total Revenues	<u>2,338,799</u>	<u>5,407,143</u>	<u>1,074,652</u>	<u>85,335</u>	<u>8,905,929</u>
<b>Expenditures -- Debt Service:</b>					
Principal Retirement	1,002,978	2,720,000	3,135,000	-	6,857,978
Interest	604,096	1,753,957	2,789,787	-	5,147,840
Fiscal Charges	1,448	2,898	1,874	-	6,220
Capital Lease Principal	-	2,799,564	-	-	2,799,564
Capital Lease Interest	-	522,519	-	-	522,519
Bond Issuance Expense	-	196,030	-	-	196,030
Miscellaneous	95,343	5,740	-	-	101,083
Total Expenditures	<u>1,703,865</u>	<u>8,000,708</u>	<u>5,926,661</u>	<u>-</u>	<u>15,631,234</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>634,934</u>	<u>(2,593,565)</u>	<u>(4,852,009)</u>	<u>85,335</u>	<u>(6,725,305)</u>
<b>Other Financing Sources (Uses):</b>					
Transfers In	120,556	3,322,083	4,940,556	-	8,383,195
Transfers Out	(259,610)	-	-	-	(259,610)
Issuance of Refunding Debt	-	19,290,000	-	-	19,290,000
Premium on Debt Issued	-	946,484	-	-	946,484
Transfer to Bond Refunding Agent	-	(21,746,822)	-	-	(21,746,822)
Total Other Financing Sources (Uses)	<u>(139,054)</u>	<u>1,811,745</u>	<u>4,940,556</u>	<u>-</u>	<u>6,613,247</u>
Net Change in Fund Balances	495,880	(781,820)	88,547	85,335	(112,058)
Fund Balances - Beginning	<u>9,795,813</u>	<u>3,448,228</u>	<u>2,928,428</u>	<u>-</u>	<u>16,172,469</u>
Fund Balances - Ending	<u>\$ 10,291,693</u>	<u>2,666,408</u>	<u>3,016,975</u>	<u>85,335</u>	<u>16,060,411</u>