

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund - To account for the revenues and expenses of several City-owned parking lots.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking Facilities Fund - To account for the revenues and expenses of seven downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, and Haymarket.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Sanitary Landfill Revenue Fund - To account for the revenues and expenses of the City-owned landfill.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency and non-emergency ambulance service.

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**AUGUST 31, 2004**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
<b>ASSETS</b>							
<b>Current Assets:</b>							
Cash and Cash Equivalents	\$ 240,341	17,775	774,163	25,909	1,414,642	-	2,472,830
Investments	967,990	-	3,036,975	2,972	5,727,323	-	9,735,260
Accounts Receivable (Net of Allowance for Uncollectibles)	-	14,810	-	171,220	1,148,748	1,183,094	2,517,872
Accrued Interest Receivable	6,411	-	18,992	25	39,030	-	64,458
Due from Other Funds	-	-	-	-	34,510	-	34,510
Due from Other Governments	-	-	-	-	6,334	-	6,334
Inventories	-	51,979	-	17,074	-	113,463	182,516
Prepaid Expenses	-	-	-	39,428	-	37,873	77,301
Total Current Assets	<u>1,214,742</u>	<u>84,564</u>	<u>3,830,130</u>	<u>256,628</u>	<u>8,370,587</u>	<u>1,334,430</u>	<u>15,091,081</u>
<b>Noncurrent Assets:</b>							
<b>Restricted Assets:</b>							
Cash and Cash Equivalents	-	87,734	543,408	192,754	-	-	823,896
Investments	-	334,552	1,993,257	-	-	-	2,327,809
Accounts Receivable	-	3,556	-	-	-	-	3,556
Accrued Interest Receivable	-	1,121	28,390	-	-	-	29,511
Total Restricted Assets	<u>-</u>	<u>426,963</u>	<u>2,565,055</u>	<u>192,754</u>	<u>-</u>	<u>-</u>	<u>3,184,772</u>
Deferred Charges	-	55,639	495,173	-	-	7,964	558,776
<b>Capital Assets:</b>							
Land	320,200	1,082,623	4,267,844	46,500	1,942,957	-	7,660,124
Buildings	9,765	2,413,845	40,934,697	4,345,241	1,304,907	-	49,008,455
Improvements Other Than Buildings	287,148	6,965,967	226,428	203,958	16,138,337	-	23,821,838
Machinery and Equipment	86,068	1,790,256	1,041,698	906,977	4,508,906	1,231,207	9,565,112
Construction in Progress	-	1,870	-	-	1,949,549	-	1,951,419
Less Accumulated Depreciation	<u>(135,660)</u>	<u>(4,378,022)</u>	<u>(10,095,201)</u>	<u>(4,883,574)</u>	<u>(9,738,670)</u>	<u>(585,153)</u>	<u>(29,816,280)</u>
Total Capital Assets, Net	<u>567,521</u>	<u>7,876,539</u>	<u>36,375,466</u>	<u>619,102</u>	<u>16,105,986</u>	<u>646,054</u>	<u>62,190,668</u>
Total Assets	<u>1,782,263</u>	<u>8,443,705</u>	<u>43,265,824</u>	<u>1,068,484</u>	<u>24,476,573</u>	<u>1,988,448</u>	<u>81,025,297</u>
<b>LIABILITIES</b>							
<b>Current Liabilities (Payable from Current Assets):</b>							
Accounts Payable	7,251	115,518	365,244	42,227	439,422	128,084	1,097,746
Accrued Liabilities	-	70,652	3,972	20,611	67,707	104,775	267,717
Accrued Compensated Absences	-	65,437	4,427	-	57,333	98,807	226,004
Due to Other Funds	-	116,220	3,106	-	2,624	300,000	421,950
Due to Other Governments	-	40,776	688	18,708	112,494	205	172,871
Unearned Revenue	-	36,321	-	121,967	-	-	158,288
Accrued Interest	-	6,511	-	-	-	1,262	7,773
Current Portion of Capital Lease	18,758	211,619	-	17,585	-	170,000	417,962
Total Current Liabilities (Payable from Current Assets)	<u>26,009</u>	<u>663,054</u>	<u>377,437</u>	<u>221,098</u>	<u>679,580</u>	<u>803,133</u>	<u>2,770,311</u>
<b>Current Liabilities (Payable from Restricted Assets):</b>							
Accounts Payable	-	403	569	-	-	-	972
Arbitrage Rebate	-	-	40,666	-	-	-	40,666
Accrued Interest	-	3,491	35,423	-	-	-	38,914
Current Portion of Long-Term Debt	-	295,000	1,140,000	-	-	-	1,435,000
Total Current Liabilities (Payable from Restricted Assets)	<u>-</u>	<u>298,894</u>	<u>1,216,658</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,515,552</u>
<b>Noncurrent Liabilities:</b>							
Due to Other Funds	-	-	-	-	-	776,890	776,890
Accrued Compensated Absences	-	11,762	18	-	13,229	-	25,009
Long-Term Debt, Net	-	1,959,076	15,900,000	-	-	-	17,859,076
Capital Lease Payable	59,338	413,079	-	108,529	-	555,000	1,135,946
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	7,238,000	-	7,238,000
Total Noncurrent Liabilities	<u>59,338</u>	<u>2,383,917</u>	<u>15,900,018</u>	<u>108,529</u>	<u>7,251,229</u>	<u>1,331,890</u>	<u>27,034,921</u>
Total Liabilities	<u>85,347</u>	<u>3,345,865</u>	<u>17,494,113</u>	<u>329,627</u>	<u>7,930,809</u>	<u>2,135,023</u>	<u>31,320,784</u>
<b>NET ASSETS</b>							
Invested in Capital Assets, Net of Related Debt	489,425	5,053,403	19,830,639	492,988	16,105,986	(70,982)	41,901,459
<b>Restricted for:</b>							
Debt Service	-	316,500	1,815,575	-	-	-	2,132,075
Capital Projects	-	388,469	672,822	180,554	-	-	1,241,845
Other	-	-	-	12,200	-	-	12,200
Unrestricted	1,207,491	(660,532)	3,452,675	53,115	439,778	(75,593)	4,416,934
Total Net Assets	<u>\$ 1,696,916</u>	<u>5,097,840</u>	<u>25,771,711</u>	<u>738,857</u>	<u>16,545,764</u>	<u>(146,575)</u>	<u>49,704,513</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2004**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
<b>Operating Revenues</b>							
Charges for Services	\$ -	-	-	-	-	3,578,560	3,578,560
Fees	-	2,882,251	-	-	4,063,119	-	6,945,370
Parking Facility Revenue	202,112	-	5,208,748	-	-	-	5,410,860
Performance Revenue	-	-	-	1,524,142	-	-	1,524,142
Other Operating Revenue	-	13,920	116,920	77,199	240,261	-	448,300
Total Operating Revenues	<u>202,112</u>	<u>2,896,171</u>	<u>5,325,668</u>	<u>1,601,341</u>	<u>4,303,380</u>	<u>3,578,560</u>	<u>17,907,232</u>
<b>Operating Expenses</b>							
Personal Services	-	1,285,283	101,131	936,357	1,549,792	2,600,386	6,472,949
Contractual Services	48,067	49,312	1,850,946	-	2,250,526	525,653	4,724,504
Operation and Maintenance	152,002	1,132,546	781,415	1,260,405	1,333,717	331,768	4,991,853
Depreciation	24,905	593,452	1,022,072	171,943	1,291,297	163,692	3,267,361
Total Operating Expenses	<u>224,974</u>	<u>3,060,593</u>	<u>3,755,564</u>	<u>2,368,705</u>	<u>6,425,332</u>	<u>3,621,499</u>	<u>19,456,667</u>
Operating Income (Loss)	<u>(22,862)</u>	<u>(164,422)</u>	<u>1,570,104</u>	<u>(767,364)</u>	<u>(2,121,952)</u>	<u>(42,939)</u>	<u>(1,549,435)</u>
<b>Nonoperating Revenues (Expenses)</b>							
Investment Earnings	27,972	3,499	138,930	299	159,411	-	330,111
Gain (Loss) on Disposal of Capital Assets	-	(26,831)	(28,467)	-	195,152	-	139,854
Occupation Tax	-	-	-	-	2,234,490	-	2,234,490
Amortization of Deferred Charges	-	(11,595)	(35,188)	-	-	(2,331)	(49,114)
Interest Expense and Fiscal Charges	(6,598)	(120,251)	(912,082)	(6,025)	-	(60,391)	(1,105,347)
Total Nonoperating Revenues (Expenses)	<u>21,374</u>	<u>(155,178)</u>	<u>(836,807)</u>	<u>(5,726)</u>	<u>2,589,053</u>	<u>(62,722)</u>	<u>1,549,994</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(1,488)</u>	<u>(319,600)</u>	<u>733,297</u>	<u>(773,090)</u>	<u>467,101</u>	<u>(105,661)</u>	<u>559</u>
Capital Contributions	-	12,716	-	32,350	42,510	-	87,576
Transfers In	-	-	-	593,368	-	-	593,368
Transfers Out	(8,907)	-	-	-	(611,680)	-	(620,587)
Change in Net Assets	<u>(10,395)</u>	<u>(306,884)</u>	<u>733,297</u>	<u>(147,372)</u>	<u>(102,069)</u>	<u>(105,661)</u>	<u>60,916</u>
Net Assets - Beginning	<u>1,707,311</u>	<u>5,404,724</u>	<u>25,038,414</u>	<u>886,229</u>	<u>16,647,833</u>	<u>(40,914)</u>	<u>49,643,597</u>
Net Assets - Ending	<u>\$ 1,696,916</u>	<u>5,097,840</u>	<u>25,771,711</u>	<u>738,857</u>	<u>16,545,764</u>	<u>(146,575)</u>	<u>49,704,513</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2004**

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
<b>Cash Flows from Operating Activities</b>							
Receipts from Customers and Users	\$ 202,112	2,931,200	5,210,297	1,433,105	3,650,437	3,552,694	16,979,845
Receipts from Interfund Services Provided	-	800	2,662	564	431,645	-	435,671
Payments to Suppliers for Goods and Services	(183,490)	(894,688)	(1,882,530)	(1,242,530)	(2,202,790)	(504,974)	(6,911,002)
Payments to Employees	-	(1,265,055)	(99,834)	(929,034)	(1,522,014)	(2,595,025)	(6,410,962)
Payments for Interfund Services Provided	(11,950)	(400,509)	(621,667)	-	(297,227)	(398,669)	(1,730,022)
Other Receipts	-	13,920	116,920	77,199	240,261	-	448,300
Net Cash Provided (Used) by Operating Activities	<u>6,672</u>	<u>385,668</u>	<u>2,725,848</u>	<u>(660,696)</u>	<u>300,312</u>	<u>54,026</u>	<u>2,811,830</u>
<b>Cash Flows from Noncapital Financing Activities</b>							
Occupation Tax	-	-	-	-	1,912,975	-	1,912,975
Transfers from Other Funds	-	-	-	450,000	-	-	450,000
Transfers to Other Funds	(8,907)	-	-	-	(611,680)	-	(620,587)
Advances from General Fund	-	110,738	-	-	-	463,125	573,863
Repayment of Advances from General Fund	-	-	-	-	-	(293,184)	(293,184)
Interest Paid to General Fund	-	-	-	-	-	(24,082)	(24,082)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(8,907)</u>	<u>110,738</u>	<u>-</u>	<u>450,000</u>	<u>1,301,295</u>	<u>145,859</u>	<u>1,998,985</u>
<b>Cash Flows from Capital and Related Financing Activities</b>							
Additions to Capital Assets	(53,294)	(505,045)	(525,003)	(146,175)	(2,528,343)	-	(3,757,860)
Proceeds from Sale of Capital Assets	-	10,838	-	-	216,130	-	226,968
Proceeds from Long-Term Debt	-	466,166	-	146,175	-	-	612,341
Principal Payments of Capital Lease	(17,401)	(205,065)	-	(20,061)	-	-	(242,527)
Principal Payments of Bonded Debt	-	(290,000)	(1,145,000)	-	-	(165,000)	(1,600,000)
Interest and Fiscal Charges Paid	(6,598)	(117,741)	(914,496)	(6,025)	-	(34,885)	(1,079,745)
Net Cash Used by Capital and Related Financing Activities	<u>(77,293)</u>	<u>(640,847)</u>	<u>(2,584,499)</u>	<u>(26,086)</u>	<u>(2,312,213)</u>	<u>(199,885)</u>	<u>(5,840,823)</u>
<b>Cash Flows from Investing Activities</b>							
Proceeds from Sale and Maturities of Investments	1,092,275	508,831	3,940,397	3,886	6,872,515	-	12,417,904
Purchases of Investments	(1,038,933)	(359,071)	(3,947,870)	(3,190)	(6,147,068)	-	(11,496,132)
Interest and Other Receipts	25,526	3,387	155,485	312	144,741	-	329,451
Net Cash Provided Investing Activities	<u>78,868</u>	<u>153,147</u>	<u>148,012</u>	<u>1,008</u>	<u>870,188</u>	<u>-</u>	<u>1,251,223</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(660)	8,706	289,361	(235,774)	159,582	-	221,215
Cash and Cash Equivalents - Beginning	241,001	96,803	1,028,210	454,437	1,255,060	-	3,075,511
Cash and Cash Equivalents - Ending	<u>\$ 240,341</u>	<u>105,509</u>	<u>1,317,571</u>	<u>218,663</u>	<u>1,414,642</u>	<u>-</u>	<u>3,296,726</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>							
Operating Income (Loss)	\$ (22,862)	(164,422)	1,570,104	(767,364)	(2,121,952)	(42,939)	(1,549,435)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Depreciation	24,905	593,452	1,022,072	171,943	1,291,297	163,692	3,267,361
Changes in Assets and Liabilities:							
Accounts Receivable and Unbilled Revenues	-	46,442	4,211	(117,375)	45,322	(25,866)	(47,266)
Due from Other Funds	-	-	-	-	(24,089)	-	(24,089)
Due from Other Governments	-	-	-	-	(2,270)	-	(2,270)
Inventories	-	(5,027)	-	(1,449)	-	(20,824)	(27,300)
Prepaid Expenses	-	-	-	1,800	-	(32,542)	(30,742)
Accounts Payable	4,639	(117,568)	126,255	13,231	33,369	10,005	69,931
Accrued Liabilities	-	12,375	407	7,323	15,294	13,282	48,681
Accrued Compensated Absences	-	7,853	890	-	12,484	(7,921)	13,306
Due to Other Funds	(10)	(1,727)	1,695	(50)	(2,188)	(2,860)	(5,140)
Due to Other Governments	-	10,580	214	4,343	59,045	(1)	74,181
Unearned Revenue	-	3,710	-	26,902	-	-	30,612
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	994,000	-	994,000
Total Adjustments	<u>29,534</u>	<u>550,090</u>	<u>1,155,744</u>	<u>106,668</u>	<u>2,422,264</u>	<u>96,965</u>	<u>4,361,265</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 6,672</u>	<u>385,668</u>	<u>2,725,848</u>	<u>(660,696)</u>	<u>300,312</u>	<u>54,026</u>	<u>2,811,830</u>
<b>Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities:</b>							
Contribution of Capital Assets	\$ -	12,716	-	32,350	42,510	-	87,576
Purchase of Capital Assets on Account	-	-	-	-	329,075	-	329,075
Change in Fair Value of Investments	<u>1,545</u>	<u>(966)</u>	<u>(15,011)</u>	<u>(12)</u>	<u>12,866</u>	<u>-</u>	<u>(1,578)</u>