

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund - To account for the revenues and expenses of several City-owned parking lots.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking Facilities Fund - To account for the revenues and expenses of seven downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, and Haymarket.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Solid Waste Management Fund - To account for the revenues and expenses of the City-owned landfills.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency and non-emergency ambulance service.

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
AUGUST 31, 2008

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 303,003	-	1,375,206	365,335	2,291,229	-	4,334,773
Investments	933,722	-	4,166,999	2,612	7,378,363	-	12,481,696
Restricted Assets:							
Cash and Cash Equivalents	-	-	-	9,347	-	-	9,347
Receivables (Net of Allowance for Uncollectibles)	9,298	-	53,763	38,587	1,218,243	722,115	2,042,006
Due from Other Funds	83,056	-	370,457	230	905,016	-	1,358,759
Due from Other Governments	-	-	43,000	-	30,925	-	73,925
Inventories	-	50,638	-	24,065	-	124,002	198,705
Prepaid Expenses	33,258	-	-	9,886	-	-	43,144
Total Current Assets	<u>1,362,337</u>	<u>50,638</u>	<u>6,009,425</u>	<u>450,062</u>	<u>11,823,776</u>	<u>846,117</u>	<u>20,542,355</u>
Noncurrent Assets:							
Restricted Assets:							
Cash and Cash Equivalents	-	153,092	323,326	78,415	381,876	-	936,709
Investments	-	300,358	2,343,136	-	1,232,775	-	3,876,269
Receivables	-	-	36,596	-	11,279	-	47,875
Due from Other Funds	-	26,688	44,362	-	109,629	-	180,679
Total Restricted Assets	<u>-</u>	<u>480,138</u>	<u>2,747,420</u>	<u>78,415</u>	<u>1,735,559</u>	<u>-</u>	<u>5,041,532</u>
Deferred Charges	<u>-</u>	<u>25,511</u>	<u>345,650</u>	<u>-</u>	<u>68,426</u>	<u>-</u>	<u>439,587</u>
Capital Assets:							
Land	320,200	1,082,623	7,343,227	46,500	1,925,669	-	10,718,219
Buildings	9,765	2,404,035	41,093,783	4,346,297	1,671,764	-	49,525,644
Improvements Other Than Buildings	287,148	7,025,773	226,428	202,005	22,804,391	-	30,545,745
Machinery and Equipment	142,924	2,033,958	1,537,602	889,243	5,732,970	1,265,032	11,601,729
Construction in Progress	-	89,448	430,901	-	32,905	-	553,254
Less Accumulated Depreciation	<u>(246,049)</u>	<u>(6,494,727)</u>	<u>(14,266,034)</u>	<u>(5,219,549)</u>	<u>(15,547,073)</u>	<u>(1,167,253)</u>	<u>(42,940,685)</u>
Total Capital Assets, Net	<u>513,988</u>	<u>6,141,110</u>	<u>36,365,907</u>	<u>264,496</u>	<u>16,620,626</u>	<u>97,779</u>	<u>60,003,906</u>
Total Noncurrent Assets	<u>513,988</u>	<u>6,646,759</u>	<u>39,458,977</u>	<u>342,911</u>	<u>18,424,611</u>	<u>97,779</u>	<u>65,485,025</u>
Total Assets	<u>1,876,325</u>	<u>6,697,397</u>	<u>45,468,402</u>	<u>792,973</u>	<u>30,248,387</u>	<u>943,896</u>	<u>86,027,380</u>
LIABILITIES							
Current Liabilities:							
Accounts Payable	5,967	155,248	420,296	56,138	219,325	84,999	941,973
Accrued Liabilities	-	33,409	2,305	70,369	41,224	69,593	216,900
Accrued Compensated Absences	-	62,043	4,598	-	84,529	104,349	255,519
Due to Other Funds	-	464,826	243,748	-	167	475,000	1,183,741
Due to Other Governments	-	35,740	-	27,867	70,587	373	134,567
Unearned Revenue	5,875	24,935	676,228	187,631	-	-	894,669
Accrued Interest	-	2,141	26,006	-	12,355	-	40,502
Current Portion of Capital Lease	-	116,481	-	23,138	-	-	139,619
Current Portion of Long-Term Debt	-	335,000	1,360,000	-	195,000	-	1,890,000
Total Current Liabilities	<u>11,842</u>	<u>1,229,823</u>	<u>2,733,181</u>	<u>365,143</u>	<u>623,187</u>	<u>734,314</u>	<u>5,697,490</u>
Noncurrent Liabilities:							
Due to Other Funds	-	-	-	-	-	922,799	922,799
Accrued Compensated Absences	-	38,180	-	-	21,694	2,310	62,184
Long-Term Debt, Net	-	698,528	10,810,000	-	3,441,396	-	14,949,924
Capital Lease Payable	-	313,128	-	24,781	-	-	337,909
Accrued Liabilities	-	2,087	149	-	4,324	16,661	23,221
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	9,934,000	-	9,934,000
Total Noncurrent Liabilities	<u>-</u>	<u>1,051,923</u>	<u>10,810,149</u>	<u>24,781</u>	<u>13,401,414</u>	<u>941,770</u>	<u>26,230,037</u>
Total Liabilities	<u>11,842</u>	<u>2,281,746</u>	<u>13,543,330</u>	<u>389,924</u>	<u>14,024,601</u>	<u>1,676,084</u>	<u>31,927,527</u>
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	513,988	4,994,472	26,017,299	216,577	14,419,877	97,779	46,259,992
Restricted for:							
Debt Service	-	1,189	198,621	-	-	-	199,810
Capital Projects	-	160,143	701,402	14,049	299,912	-	1,175,506
Other	-	-	-	87,819	-	-	87,819
Unrestricted	<u>1,350,495</u>	<u>(740,153)</u>	<u>5,007,750</u>	<u>84,604</u>	<u>1,503,997</u>	<u>(829,967)</u>	<u>6,376,726</u>
Total Net Assets (Deficits)	<u>\$ 1,864,483</u>	<u>4,415,651</u>	<u>31,925,072</u>	<u>403,049</u>	<u>16,223,786</u>	<u>(732,188)</u>	<u>54,099,853</u>

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2008

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
Operating Revenues							
Charges for Services	\$ -	-	-	-	-	4,039,667	4,039,667
Fees	70	2,901,144	7,940	-	5,195,167	-	8,104,321
Parking Facility Revenue	351,060	-	6,571,795	-	-	-	6,922,855
Performance Revenue	-	-	-	1,351,185	-	-	1,351,185
Other Operating Revenue	22	28,619	62,725	91,720	603,364	139	786,589
Total Operating Revenues	<u>351,152</u>	<u>2,929,763</u>	<u>6,642,460</u>	<u>1,442,905</u>	<u>5,798,531</u>	<u>4,039,806</u>	<u>21,204,617</u>
Operating Expenses							
Personal Services	-	1,287,501	111,757	987,419	1,871,156	2,691,998	6,949,831
Contractual Services	42,275	44,497	1,949,899	-	1,845,688	329,875	4,212,234
Operation and Maintenance	141,897	1,070,985	850,855	979,549	1,984,468	496,429	5,524,183
Depreciation	28,326	658,678	1,055,009	70,503	1,630,474	99,662	3,542,652
Total Operating Expenses	<u>212,498</u>	<u>3,061,661</u>	<u>3,967,520</u>	<u>2,037,471</u>	<u>7,331,786</u>	<u>3,617,964</u>	<u>20,228,900</u>
Operating Income (Loss)	<u>138,654</u>	<u>(131,898)</u>	<u>2,674,940</u>	<u>(594,566)</u>	<u>(1,533,255)</u>	<u>421,842</u>	<u>975,717</u>
Nonoperating Revenues (Expenses)							
Investment Earnings	69,279	4,080	492,249	2,682	604,440	-	1,172,730
Loss on Disposal of Capital Assets	-	(134)	-	-	(15,941)	-	(16,075)
Occupation Tax	-	-	-	-	2,134,549	-	2,134,549
Amortization of Deferred Charges	-	(7,896)	(40,107)	-	(3,586)	(971)	(52,560)
Interest Expense and Fiscal Charges	(545)	(82,764)	(687,868)	(4,482)	(154,944)	(92,611)	(1,023,214)
Total Nonoperating Revenues (Expenses)	<u>68,734</u>	<u>(86,714)</u>	<u>(235,726)</u>	<u>(1,800)</u>	<u>2,564,518</u>	<u>(93,582)</u>	<u>2,215,430</u>
Income (Loss) Before Contributions and Transfers	207,388	(218,612)	2,439,214	(596,366)	1,031,263	328,260	3,191,147
Capital Contributions	-	6,165	59,335	-	44,383	-	109,883
Transfers In	-	7,062	-	525,000	-	-	532,062
Transfers Out	(118,387)	(4,500)	(835,000)	-	(822,980)	-	(1,780,867)
Change in Net Assets	<u>89,001</u>	<u>(209,885)</u>	<u>1,663,549</u>	<u>(71,366)</u>	<u>252,666</u>	<u>328,260</u>	<u>2,052,225</u>
Net Assets (Deficits) - Beginning	<u>1,775,482</u>	<u>4,625,536</u>	<u>30,261,523</u>	<u>474,415</u>	<u>15,971,120</u>	<u>(1,060,448)</u>	<u>52,047,628</u>
Net Assets (Deficits) - Ending	<u>\$ 1,864,483</u>	<u>4,415,651</u>	<u>31,925,072</u>	<u>403,049</u>	<u>16,223,786</u>	<u>(732,188)</u>	<u>54,099,853</u>

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2008

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
Cash Flows from Operating Activities							
Receipts from Customers and Users	\$ 350,979	2,863,723	6,566,223	1,262,648	4,892,888	4,295,134	20,231,595
Receipts from Interfund Services Provided	5,780	-	30,969	-	205,241	-	241,990
Payments to Suppliers for Goods and Services	(212,401)	(632,891)	(2,229,875)	(989,221)	(2,420,226)	(856,592)	(7,341,206)
Payments to Employees	-	(1,300,184)	(109,511)	(984,068)	(1,851,380)	(2,410,883)	(6,656,026)
Payments for Interfund Services Provided	(4,492)	(456,570)	(411,141)	-	(334,954)	(251,424)	(1,458,581)
Other Receipts	22	28,619	62,725	91,720	603,364	139	786,589
Net Cash Provided (Used) by Operating Activities	<u>139,888</u>	<u>502,697</u>	<u>3,909,390</u>	<u>(618,921)</u>	<u>1,094,933</u>	<u>776,374</u>	<u>5,804,361</u>
Cash Flows from Noncapital Financing Activities							
Occupation Tax	-	-	-	-	2,143,852	-	2,143,852
Transfers from Other Funds	-	7,062	241,333	525,000	-	-	773,395
Transfers to Other Funds	(118,387)	(4,500)	(835,000)	-	(1,064,313)	-	(2,022,200)
Advances from General Fund	-	118,022	-	-	-	736,818	854,840
Repayment of Advances from General Fund	-	-	-	-	-	(1,225,007)	(1,225,007)
Advances to Other Funds	(7,072)	(2,369)	(89,327)	-	(166,390)	-	(265,158)
Payments from Other Funds	-	-	-	33	-	-	33
Interest Paid to General Fund	-	-	-	-	-	(87,564)	(87,564)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(125,459)</u>	<u>118,215</u>	<u>(682,994)</u>	<u>525,033</u>	<u>913,149</u>	<u>(575,753)</u>	<u>172,191</u>
Cash Flows from Capital and Related Financing Activities							
Additions to Capital Assets	(54,705)	-	(795,350)	-	(637,082)	-	(1,487,137)
Proceeds from Sale of Capital Assets	-	-	-	-	3,688	-	3,688
Principal Payments of Capital Lease	(17,321)	(210,544)	-	(21,604)	-	(195,000)	(444,469)
Principal Payments of Bonded Debt	-	(325,000)	(1,305,000)	-	(190,000)	-	(1,820,000)
Interest and Fiscal Charges Paid	(545)	(78,824)	(690,484)	(4,482)	(156,175)	(5,621)	(936,131)
Net Cash Used by Capital and Related Financing Activities	<u>(72,571)</u>	<u>(614,368)</u>	<u>(2,790,834)</u>	<u>(26,086)</u>	<u>(979,569)</u>	<u>(200,621)</u>	<u>(4,684,049)</u>
Cash Flows from Investing Activities							
Proceeds from Sale and Maturities of Investments	483,480	154,984	1,737,858	2,020	3,182,097	-	5,560,439
Purchases of Investments	(443,447)	(142,647)	(2,215,993)	(1,240)	(4,089,634)	-	(6,892,961)
Interest and Other Receipts	57,628	700	391,657	2,656	491,737	-	944,378
Net Cash Provided (Used) by Investing Activities	<u>97,661</u>	<u>13,037</u>	<u>(86,478)</u>	<u>3,436</u>	<u>(415,800)</u>	<u>-</u>	<u>(388,144)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	39,519	19,581	349,084	(116,538)	612,713	-	904,359
Cash and Cash Equivalents - Beginning	263,484	133,511	1,349,448	569,635	2,060,392	-	4,376,470
Cash and Cash Equivalents - Ending	<u>\$ 303,003</u>	<u>153,092</u>	<u>1,698,532</u>	<u>453,097</u>	<u>2,673,105</u>	<u>-</u>	<u>5,280,829</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities							
Operating Income (Loss)	\$ 138,654	(131,898)	2,674,940	(594,566)	(1,533,255)	421,842	975,717
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Depreciation	28,326	658,678	1,055,009	70,503	1,630,474	99,662	3,542,652
Changes in Assets and Liabilities:							
Accounts Receivable and Unbilled Revenues	(246)	92	2,291	952	(69,921)	255,467	188,635
Due from Other Funds	-	-	-	-	(541)	-	(541)
Due from Other Governments	-	-	(43,000)	-	(26,576)	-	(69,576)
Inventories	-	(5,838)	-	(4,972)	-	(185)	(10,995)
Prepaid Expenses	(33,258)	-	-	(2,189)	-	-	(35,447)
Accounts Payable	537	(2,806)	159,889	(6,675)	97,726	(35,442)	213,229
Accrued Liabilities	-	(17,382)	224	3,351	6,682	30,164	23,039
Accrued Compensated Absences	-	4,699	2,022	-	13,094	(473)	19,342
Due to Other Funds	-	721	(151)	-	(936)	5,331	4,965
Due to Other Governments	-	1,181	-	4,164	(5,814)	8	(461)
Unearned Revenue	5,875	(4,750)	58,166	(89,489)	-	-	(30,198)
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	984,000	-	984,000
Total Adjustments	1,234	634,595	1,234,450	(24,355)	2,628,188	354,532	4,828,644
Net Cash Provided (Used) by Operating Activities	<u>\$ 139,888</u>	<u>502,697</u>	<u>3,909,390</u>	<u>(618,921)</u>	<u>1,094,933</u>	<u>776,374</u>	<u>5,804,361</u>
Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities:							
Contribution of Capital Assets	\$ -	6,165	59,335	-	44,383	-	109,883
Purchase of Capital Assets on Account	-	-	136,645	-	22,757	-	159,402
Change in Fair Value of Investments	13,216	4,250	111,299	39	118,189	-	246,993