

GENERAL FACT SHEET

03-75
BILL NUMBER

BRIEF TITLE
 Reallocation and transfer of funds
 within the Parks & Recreation CIP

APPROVAL DEADLINE

REASON

DETAILS

POSITIONS/RECOMMENDATIONS

<p>The proposed ordinance transfers funds between projects with the Parks and Recreation Department CIP as follows:</p> <ul style="list-style-type: none"> - Reallocate \$12,000 from Havelock Park Area Lighting Rehabilitation to Oak Lake Park Area Lighting within 409380-6138; and - Transfer \$19,500 from Park Landscape Program (409320.6137) to Bison Park seeding and soil stabilization (409387.6138). 	Sponsor	Lynn Johnson
	Program Departments, or Groups Affected	All automated departments Parks and Recreation
	Applicants/Proponents	Applicant Lynn Johnson City Department Parks and Recreation Other
	Discussion (Including Relationship to other Council Actions)	Opponents
<p>Area lighting rehabilitation has been accomplished in Havelock Park with TIF funds. The proposed transfer of funds will allow installation of additional area lights in Oak Lake Park in preparation for July 4th festivities.</p> <p>The City recently acquired approximately 55 acres of land located southeast of the intersection of Coddington Avenue and Van Dorn Street (a.k.a., Bison Park).</p> <p>Transfer of funds from the Park Landscape project will provide funding for initial site grading, seeding and soil stabilization of former row crop land.</p>	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES _____ _____ _____	
	OPERATIONAL IMPACT ASSESSMENT	_____ _____ _____	
	FINANCES		
	COST AND REVENUE PROJECTIONS	COST of total project: \$ _____	
		COST of this Ordinance/ Resolution \$ _____	
		RELATED annual operating Costs \$ _____	
		INCREASE REVENUE EXPECTED/YEAR \$ _____	
	SOURCE OF FUNDS	CITY [Approximately]	
		General Revenue \$ _____	% _____
		'01 -'02 CIP \$ \$31,500	% 100
\$ _____		% _____	
NON CITY [Approximately]			
\$ _____		% _____	
	\$ _____	% _____	
	BENEFIT COST		
<input type="checkbox"/> Front Foot		Average Assessment	
<input type="checkbox"/> Square Foot	\$ _____	\$ _____	

APPLICABLE DATES:

FACT SHEET PREPARED BY:

REVIEW BY: *G*

REFERENCE NUMBER