

**GENERAL FACT SHEET**

Fill-in form, tab to next field

BILL NUMBER 08R-29

BRIEF TITLE	APPROVED DEADLINE	REASON
Lease Agreement for billboard at 27th & "Y" Streets		Resolution required for lease agreements

**DETAILS**

**POSITIONS/RECOMMENDATIONS**

<p>The LAMAR Corporation is agreeable to leasing from the City, for purposes of outdoor advertising, certain property located in Lincoln, Lancaster County, Nebraska, commonly referred to as the billboard at 27th &amp; "Y" Street.</p>	Sponsor	Lynn Johnson
	Program Departments, or Groups Affected	Parks & Recreation
	Applicants/ Proponents	Applicant Lynn Johnson  City Department Parks & Recreation  Other Law Department
<p>Discussion (Including Relationship to other Council Actions)</p> <p>This will be a one-year lease commencing October 1, 2007 and expiring October 1, 2008 unless extended by written agreement of parties or terminated in accordance with the lease agreement. LAMAR shall pay the City annual rental of \$6,000 paid on the date of execution of the Lease Agreement.</p>	Opponents	Groups or Individuals  Basis of Opposition
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES	_____	_____	_____	
	OPERATIONAL IMPACT ASSESSMENT		_____	_____	_____	
	FINANCES					
	COST AND REVENUE PROJECTIONS	COST of total project:	\$	_____		
		COST of this Ordinance/ Resolution	\$	_____		
		RELATED annual operating Costs	\$	_____		
		INCREASE REVENUE EXPECTED/YEAR	\$ 6,000			
	SOURCE OF FUNDS	CITY [Approximately]				
			\$	_____		%
			\$	_____		%
		\$	_____		%	
		\$	_____		%	
		\$	_____		%	
NON CITY [Approximately]						
		\$	_____		%	
		\$	_____		%	
		\$	_____		%	
BENEFIT COST						
	<input type="checkbox"/> Front Foot			Average Assessment		
	<input type="checkbox"/> Square Foot	\$	_____	\$	_____	

APPLICABLE DATES:

FACT SHEET PREPARED BY: Lynn Johnson

REVIEW BY:

REFERENCE NUMBER