

Public Hearing: December 18, 2006

F A C T S H E E T

TITLE: Ordinance to provide authority to approve transfer of appropriations and cash (where appropriate) between projects within several funds within the Public Works & Utilities Department and to designate which street projects Highway Allocation Funds will be a funding source during Fiscal Year 2006 - 2007. The remaining projects using the Highway Allocation Bond funds will appear in our 6-Year Capital Improvement Program for Fiscal Years 2007- 2008 through 2012 - 2013.

SPONSOR: Public Works & Utilities

OPPONENTS: None

STAFF RECOMMENDATION: For

OTHER DEPARTMENTS AFFECTED:

None

APPLICANT: Public Works & Utilities

REASON FOR LEGISLATION: The first part of this ordinance designates which street projects will use Highway Allocation Funds as a funding source during Fiscal Year 2006 - 2007. Section 2 of the ordinance allows for the transfer of street construction funds between projects.

Within the Water Construction Fund, there are a number of completed construction projects that need to be closed. This entails transferring appropriations to projects that have negative appropriations or will need more dollars to complete from projects that are complete and have additional dollars appropriated that are not needed.

D I S C U S S I O N

POLICY OR PROGRAM CHANGE: No

COST OF TOTAL PROJECT:

SOURCE OF FUNDS:

CITY:

NON CITY:

BENEFIT COST:

FACT SHEET PREPARED BY:

Public Works & Utilities Business Manager

REVIEWED BY:

Director of Public Works & Utilities