

RESOLUTION NO. A-_____

1 WHEREAS, pursuant to Resolution No. A-84988 there was established Fund No.
 2 230, designated as the Fast Forward Fund, the purpose of which is to make funds
 3 available for economic development and infrastructure projects where there is a
 4 demonstrated benefit to the community; and

5 WHEREAS, the State of Nebraska Department of Economic Development has
 6 awarded a \$750,000 grant to the Lincoln Airport Authority for infrastructure improvement
 7 on land owned by the Airport Authority; and

8 WHEREAS, this grant was contingent upon the City of Lincoln contributing
 9 \$250,000 toward this infrastructure improvement project; and

10 WHEREAS, this Airport Authority infrastructure project will leverage public and
 11 private investment in infrastructure, will lead to the addition of primary jobs within the
 12 community, and will facilitate positive long term economic development for the
 13 community; and

14 WHEREAS, the Airport Authority, the Lincoln Chamber Economic Development
 15 Corporation, and the City of Lincoln have entered into an agreement establishing a
 16 structure to enable them to cooperate in the economic development of Airport Authority
 17 property.

18 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
 19 Lincoln, Nebraska:

20 There is hereby authorized and appropriated a sum not to exceed \$250,000 from
 21 the Fast Forward Fund to the Airport Authority as matching funds for road construction

1 and the installation of water and wastewater utilities to serve a development area on
2 land within the City of Lincoln owned by the Lincoln Airport Authority under the
3 provisions of a Memorandum of Understanding entered into by the Lincoln Airport
4 Authority, the Lincoln Chamber Economic Development Corporation, and the City of
5 Lincoln.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ___ day of _____, 2012:

Mayor