

Public Hearing: 1-13-14

## **F A C T S H E E T**

**TITLE:** Ordinance to Create -- West  
Haymarket/Downtown Maintenance BID

**SPONSOR:** Law Department

**OTHER DEPARTMENTS AFFECTED:**  
Urban Development

**OPPONENTS:**

**STAFF RECOMMENDATION:**

**APPLICANT:** Rick Peo

### **REASON FOR LEGISLATION:**

Creating a maintenance business improvement district to be known as the West Haymarket/Downtown Maintenance Business Improvement District (referred to herein as the "WHM Maintenance BID") in the area roughly bounded by Pinnacle Arena Drive on the west and north, North 7th, North 8th and North 9th Streets on the east, and N Street on the south.

## **D I S C U S S I O N**

**POLICY OR PROGRAM CHANGE:** New Maintenance BID

**COST OF TOTAL PROJECT:** \$55,800 (first partial fiscal year)

**SOURCE OF FUNDS:**

**CITY:**

**NON CITY:** \$55,800

**BENEFIT COST:** Levied on a front foot basis

**FACT SHEET PREPARED BY:** Rick Peo

**REVIEWED BY:**