

Public Hearing: 4-21-14

# FACTSHEET

**Instructions:** If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

**TITLE:** BID Budgets & Program

**BOARD/COMMITTEE:**

**APPLICANT:** Rick Peo, Law Dept. for Urban Development

**RECOMMENDATION:**

**STAFF RECOMMENDATION:** For

**OTHER DEPARTMENTS AFFECTED:**

**SPONSOR:** Law Dept.

**OPPONENTS:**

## REASON FOR LEGISLATION

Approving the Amended 2013-2014 Maintenance and Management BID Budgets and Program of Work for the Downtown Lincoln Association Program to reflect the additional costs for the Downtown Lincoln Association to perform the work within the newly created West Haymarket/Downtown Maintenance, Management and Core Management Business Improvement Districts.

## DISCUSSION / FINDINGS OF FACT:

Cost and Revenue Projections:

|                                     | <u>Maintenance BID</u> | <u>Management &amp; Core Management BIDs</u> |
|-------------------------------------|------------------------|--|
| Cost of Total Project               | \$ 612,799             | \$ 604,967                                   |
| Cost of this Resolution             | \$ 65,240              | \$ 50,877                                    |
| NEW REVENUE<br>(Special Assessment) | \$ 32,507              | \$ 47,955                                    |

The Budget and Program Work attached to the Resolution outlines in more detail the Source and Use of Funds

**POLICY OR PROGRAM CHANGE:**  Yes  No

## OPERATIONAL IMPACT ASSESSMENT:

## COST OF TOTAL PROJECT:

## RELATED ANNUAL OPERATING COSTS:

## SOURCE OF FUNDS:

CITY:

NON CITY:

**FACTSHEET PREPARED BY:** Rick Peo

**DATE:** 4-9-14

**REVIEWED BY:**

**DATE:**