

City Council Introduction: 09/08/14

BILL NUMBER: 14R-247

Public Hearing: 09/15/14

Date Factsheet Prepared: 08/28/14

### FACTSHEET

**Instructions:** If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

**TITLE:** Tax Rate Resolution

**BOARD/COMMITTEE:**

**APPLICANT:** Steve Hubka

**RECOMMENDATION:**

**STAFF RECOMMENDATION:** For

**OTHER DEPARTMENTS AFFECTED:** All Departments

**SPONSOR:** Finance

**OPPONENTS:** No known opposition

#### REASON FOR LEGISLATION

This resolution sets the final City of Lincoln tax rate for the 2014-2015 budget. It is the same rate (.31958 per \$100 of valuation) shown in the budget resolution adopted on 08/25/14.

#### DISCUSSION / FINDINGS OF FACT:

**POLICY OR PROGRAM CHANGE:**  Yes  No

#### OPERATIONAL IMPACT ASSESSMENT:

#### COST OF TOTAL PROJECT:

#### RELATED ANNUAL OPERATING COSTS:

**INCREASE REVENUE EXPECTED/YEAR:** \$1,507,312

#### SOURCE OF FUNDS:

**CITY:** \$1,507,312

#### NON CITY:

**FACTSHEET PREPARED BY:** Jan Bolin

**DATE:** 8/28/14

**REVIEWED BY:** Steve Hubka, Finance Director *SH.*

**DATE:** 8/28/14