

City Council Introduction: 03/14/16

BILL NUMBER: 16R-51

Public Hearing: 03/21/16

Date Factsheet Prepared: 03/02/16

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Multi-year funding resolution for Yankee Hill, 70th to 81st Major Roadway Project, City Project No. 701924

BOARD/COMMITTEE: N/A

APPLICANT: Public Works and Utilities

RECOMMENDATION: N/A

STAFF RECOMMENDATION: Approval

OTHER DEPARTMENTS AFFECTED: N/A

SPONSOR: Public Works and Utilities

OPPONENTS: Unknown

REASON FOR LEGISLATION

To provide authority for the Mayor to execute a multi-year contract per City Ordinance when funding appropriations come from more than one fiscal year CIP for the Yankee Hill, 70th to 81st, Major Roadway Project, City Project No. 701924

DISCUSSION / FINDINGS OF FACT:

City Ordinance requires that contracts be fully funded in order for the Mayor to execute the contract. Should a contract require funding from future budget years the Council must, by Resolution, give authorization to the Mayor to execute contracts of this nature.

This project is tied with City Project #702869, Yankee Hill, 81st to Highway 2.

CIP Appropriations and end of year transfer ordinance dollars remain from previous fiscal years in the amount of \$7,746,233. This amount is for both the 701924 (70th to 81st) and the 702869 (81st to Highway 2) Projects.

The Contractor construction contract for 701924 is estimated to be \$4,472,154, spread over the 2015/16 and 2016/17 fiscal years.

Additional funding will be appropriated in the Fiscal Year 2016/17 CIP which will cover both projects (701924 and 702869).

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT: N/A

COST OF TOTAL PROJECT: \$17,400,000

RELATED ANNUAL OPERATING COSTS: Standard O&M

SOURCE OF FUNDS: City Wheel Tax, Highway Allocation Funds and Impact Fee Revenues

CITY: \$6,900,000 (701924) and \$10,500,000 (702869)

NON CITY:

FACTSHEET PREPARED BY: Erin Sokolik

DATE: 03/02/16

REVIEWED BY:

DATE: