

FACTSHEET

TITLE: Resolution establishing a **SPECIAL RESERVE FUND FOR THE BIKE SHARE PROJECT**, requested by the Director of Planning.

SPONSOR: Planning Department

BOARD/COMMITTEE:

STAFF RECOMMENDATION: Approval

FINDINGS OF FACT:

1. This is a request to establish the Lincoln Bike Share Fund for the Lincoln Bike Share Program to capture the financial activity, including revenues, sponsorships, donations, user fees and expenses generated by additions to the program.

2. History:
 - Conducted a day-long workshop in 2014 in conjunction with the Association of Students of University of Nebraska to educate key stakeholders on Bike Share and other programs across the country.
 - The Lincoln-Lancaster County Planning Department applied to the NDOR for a Congestion Mitigation and Air Quality Grant (CMAQ) in the amount of \$600,000, with total project costs of \$750,000.
 - The Planning Department was awarded the total requested funding amount for federal Fiscal Year 2016.
 - The MPO Officials' Committee amended the Transportation Improvement Program (TIP) to include the Bike Share Project in November 2015.
 - The Planning Department has secured local partnerships for the required local match of the CMAQ grant, in the amount of \$150,000. In addition to the receiving the necessary match funds, an additional \$223,334 in funding has been allocated towards the operations and maintenance of the Bike Share Project with the sponsorship funds.
 - On February 29, 2016, the City Council voted 7-0 to approve the Bike Share Agreement between the City of Lincoln and the Nebraska Department of Roads, adopted by Resolution No. A-89518.

3. The Bike Share Project's CMAQ Grant and combined local matching funds in the amount of \$750,000 will be used to design and implement the first phase of the public bike sharing project, including equipment, technology/software, and installation/related services.

FACTSHEET PREPARED BY: Geri Rorabaugh

DATE: April 12, 2016

REVIEWED BY: David Cary, Director of Planning

DATE: April 12, 2016