

City Council Introduction:

BILL NUMBER: 16R-91

Public Hearing:

Date Factsheet Prepared:

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Agreement between the Lincoln Parks Foundation and the City regarding funding for the Woods Park Tennis Center renovation project

BOARD/COMMITTEE:

APPLICANT:

RECOMMENDATION:

STAFF RECOMMENDATION: Approval

OTHER DEPARTMENTS AFFECTED:

SPONSOR: Lynn Johnson, Parks and Recreation Director

OPPONENTS:

REASON FOR LEGISLATION

The proposed agreement between the Lincoln Parks Foundation (LPF) and the City of Lincoln (City) identifies each of the parties' responsibilities for providing funding for the Woods Park Tennis Center renovation project and the associated endowment. The overall project cost is \$6.34 million. The LPF commits to providing \$3,939,370 for construction and an additional \$600,000 for the endowment. The City commits to providing \$1,710,000 for construction and related costs, including \$1,250,000 appropriated through a parallel action by the City Council to this agreement.

DISCUSSION / FINDINGS OF FACT:

The Woods Park Tennis Center renovation project includes construction of a new building housing six indoor tennis courts, indoor restrooms and a center mezzanine for court viewing and other programming. Upon completion of the construction of the new facility, the two aging air structures ("bubbles") will be removed and the underlying six courts will be returned to outdoor use. The current project will result in a net increase of three additional outdoor courts - the Woods Park Tennis Center will then have 12 outdoor courts and six indoor courts.

The Woods Park Tennis Center renovation project is being developed consistent with a master plan for Woods Park approved by the City Council (Resolution No. 88168). The Woods Park Tennis Center is managed and operated by the Friends of Woods Tennis (FOWT) through an agreement with the City. The FOWT and LPF, with approval of the City, have been involving in a capital campaign for renovation of the tennis center. The LPF is serving as the fiscal sponsor for the capital campaign and will be responsible for managing the endowment for the project. The project is being constructed using a construction manager at risk model.

POLICY OR PROGRAM CHANGE:

Yes

No

OPERATIONAL IMPACT ASSESSMENT:

The Woods Park Tennis Center will continue to be managed and operated by the FOWT through an agreement with the City. It is the intent of the parties to enter into a new multi-year agreement upon completion of the construction project.

COST OF TOTAL PROJECT: \$6,338,370

RELATED ANNUAL OPERATING COSTS: NA

SOURCE OF FUNDS:

CITY: \$1,710,000 from the Parks and Recreation Capital Improvement Program (General Revenue and Keno funds)

NON CITY: \$4,539,370 from the Lincoln Parks Foundation through the capital campaign conducted in cooperation with the FOWT

FACTSHEET PREPARED BY: Lynn Johnson, Parks and Recreation Director

DATE: April 18, 2016

REVIEWED BY:

DATE: