

TO BE PUBLISHED ONCE IN THE LINCOLN JOURNAL STAR ON FRIDAY, May 6, 2016:

NOTICE OF PUBLIC HEARING
TO ESTABLISH THE DOWNTOWN CORE MANAGEMENT BUSINESS IMPROVEMENT
DISTRICT

Notice is hereby given that the Lincoln City Council will hold a public hearing on **Monday, May 16, 2016**, at 3:00 p.m., in the City Council Hearing Room, Room 112, on first floor of the County-City Building, 555 South 10th Street, Lincoln, Nebraska, on the following item.

(Bill No. 16-44) An Ordinance to establish the Downtown Core Management Business Improvement District effective September 1, 2016 for enhanced promotion and programming of downtown Lincoln as a regional destination (Core Management Activities) within the district and providing for the cost and expenses of the Core Management Activities to be funded by special assessments levied upon the property within the district as more particularly described below.

District Boundaries. The exterior boundaries of the Downtown Core Management Business Improvement District shall generally extend from N Street on the south and Pinnacle Arena Drive on the west; thence north and northeasterly along Pinnacle Arena Drive to 8th Street; thence south along 8th Street to S Street; thence east along S Street to 9th Street; thence south along 9th Street to Q Street; thence east along Q Street to 10th Street; thence north along 10th Street to a point approximately mid-block between Q Street and R Street; thence east along said mid-block point to 14th Street; thence south along 14th Street to Q Street; thence east along Q Street to Centennial Mall; thence south along Centennial Mall to M Street; thence west along M Street to 13th Street; thence south along 13th Street to L Street; thence west along L Street to 12th Street; thence north along 12th Street to M Street; thence west along M Street to 9th Street; thence north along 9th Street to N Street; thence west along N Street to Pinnacle Arena Drive ("Exterior Boundary Area"). The properties included within the district are those properties lying within the Exterior Boundary Area of the district.

Core Management Activities. The Core Management Activities in the district shall consist of:

Promotion and Programming, including:

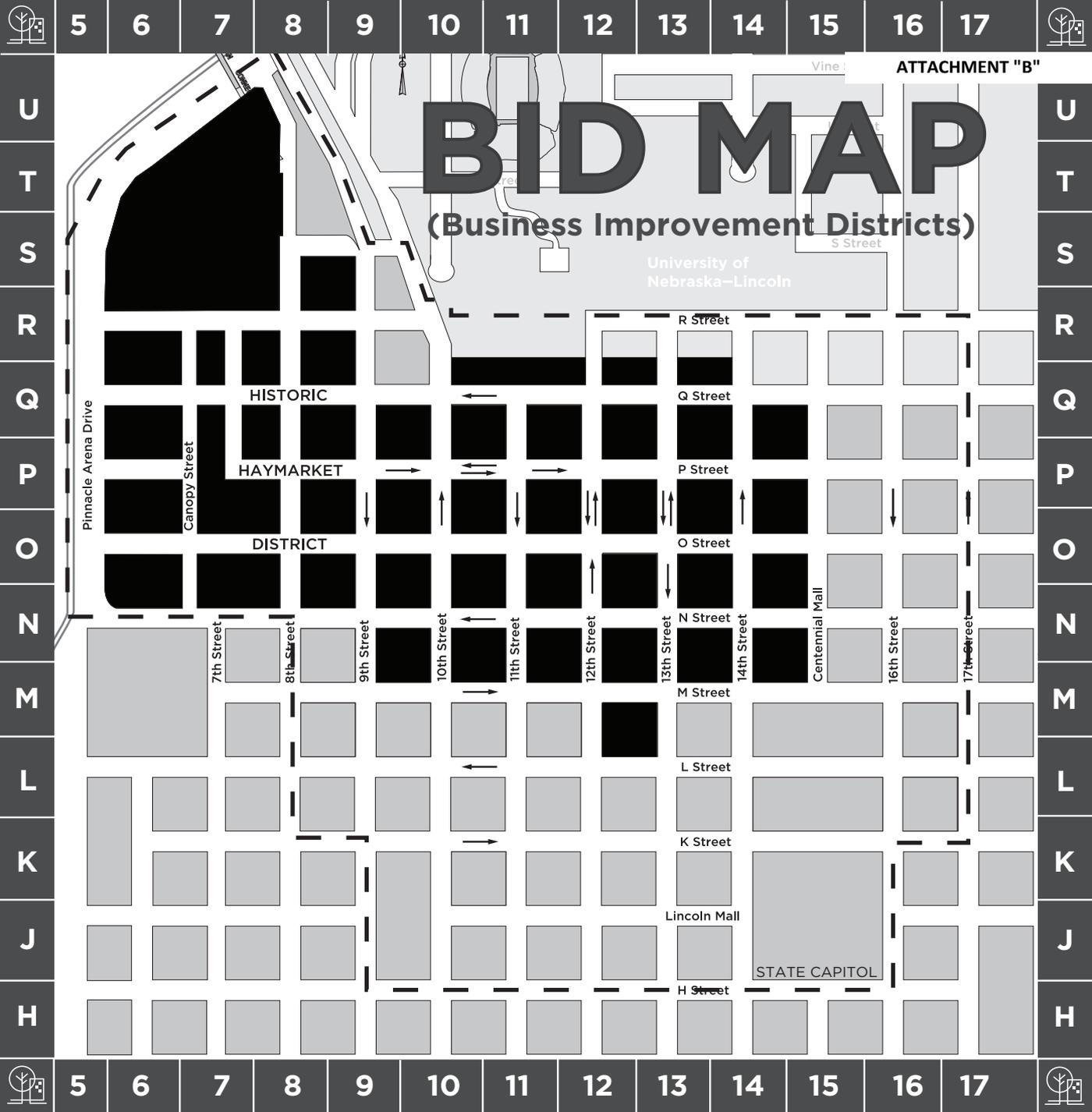
- Sponsor and manage special events;
- Programming of public spaces;
- Holiday décor and other seasonal themes;
- Marketing and communications to support retail, hospitality and entertainment.

Estimated cost of the Core Management Activities. The estimated cost and expenses for the Core Management Activities to be performed within the district during the remainder of the September 1, 2016 through August 31, 2017 fiscal year is \$265,000. In each succeeding fiscal year the City Council shall estimate the total annual cost and expenses for the Management Activities, and after public hearing, shall approve an annual budget for the Management Activities.

Special Assessment. The costs and expenses for the Core Management Activities to be performed in the district will be raised through special assessments based upon the special benefits to the property within the district as fairly and equitably equalized by the City Council sitting as a Board of Equalization.

Method of Assessment. The special assessment will be levied annually as a percentage of the property's assessed valuation compared to the assessed valuation of all taxable property in the district. Since Core Management Activities within the Downtown Core Management Business Improvement District will convey no direct benefit to residential uses no special assessment will be levied annually on properties used solely for residential purposes.

Teresa Meier
City Clerk



Proposed Downtown Core Management BID



Business Area Boundary