

ORDINANCE NO. \_\_\_\_\_

1 AN ORDINANCE approving a Real Estate Sales Agreement between the City of Lincoln  
2 and Otto T Rentals, LLC authorizing the sale of City owned property generally located at 1515  
3 and 1525 North 15<sup>th</sup> Street, Lincoln, Nebraska.

4 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

5 Section I. That the attached Real Estate Sales Agreement between the City of  
6 Lincoln, Nebraska and Otto T Rentals, LLC for the sale of City owned property generally located  
7 at 1515 and 1525 North 15<sup>th</sup> Street, Lincoln, Nebraska and more particularly described as Lots  
8 5-8, Block 1, Tho's Ryan's Subdivision, Lincoln, Lancaster County, Nebraska, upon the terms  
9 and conditions set forth therein, is hereby approved, and the Mayor is authorized to execute the  
10 same on behalf of the City of Lincoln.

11 Section 2. Pursuant to Article VII, Section 7 of the City Charter, this ordinance shall  
12 be posted on the official bulletin board of the City, located on the wall across from the City  
13 Clerk's office at 555 South 10<sup>th</sup> Street, in lieu of and in place of newspaper publication with  
14 notice of passage and such posting to be given by publication one time in the official newspaper  
15 by the City Clerk. This ordinance shall take effect and be in force from and after its passage  
16 and publication as herein and in the City Charter provided.

17 Section 3. The City Clerk is directed to forward one fully executed original of said  
18 Agreement to Michelle R. Backemeyer, Urban Development Department, for transmittal to Otto  
19 T Rentals, LLC.

Introduced by:

\_\_\_\_\_

Approved as to Form & Legality:

\_\_\_\_\_  
City Attorney

Approved this \_\_\_ day of \_\_\_\_\_, 2016:  
\_\_\_\_\_  
Mayor