

City Council Introduction: July 11, 2016

BILL NUMBER: 16R-145

Public Hearing: July 18, 2016

Date Factsheet Prepared: June 30, 2016

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Downtown and West Haymarket Management and Maintenance BID Budgets FY 2016-17

BOARD/COMMITTEE: NA

APPLICANT: Downtown Lincoln Association

RECOMMENDATION: NA

STAFF RECOMMENDATION: For

OTHER DEPARTMENTS AFFECTED: NA

SPONSOR: Urban Development Department

OPPONENTS: Unknown

REASON FOR LEGISLATION

Review and approve the Downtown Lincoln Association budget for FY 2016-17 Management and Maintenance Business Improvement Districts.

DISCUSSION / FINDINGS OF FACT:

The attached Budget and Program of Work outlines how Special Assessment and General funds are to be spent for FY 2016-17.

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT: \$1,466,406

RELATED ANNUAL OPERATING COSTS:

SOURCE OF FUNDS:

CITY: \$343,915

NON CITY: \$1,122,491

FACTSHEET PREPARED BY: Kristi Nydahl

DATE: 6/30/16

REVIEWED BY: David Landis

DATE: 6/30/16