

City Council Introduction: September 26th, 2016

BILL NUMBER: 16R-217

Public Hearing: October 3rd, 2016

Date Factsheet Prepared: September 15th 2016

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: 2016 - 2018 tax rate resolution

BOARD/COMMITTEE:

APPLICANT: Steve Hubka

RECOMMENDATION: Approval

**STAFF
RECOMMENDATION:**

**OTHER DEPARTMENTS
AFFECTED:**

SPONSOR: Finance Department

OPPONENTS:

REASON FOR LEGISLATION

This resolution sets the final tax rate of 0.33366 per \$100 of assessed valuation for the 2016-2017 fiscal year. It will be the same tax rate included in the adopted budget. This rate is required to produce the property tax revenue to balance the adopted budget.

DISCUSSION / FINDINGS OF FACT:

POLICY OR PROGRAM CHANGE: ___ Yes No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT:

RELATED ANNUAL OPERATING COSTS:

SOURCE OF FUNDS:

CITY: 100%

NON CITY:

FACTSHEET PREPARED BY: Steve Hubka

DATE: 9/15/16

REVIEWED BY: Steve Hubka *SA*

DATE: 9/15/16