

City Council Introduction: October 3, 2016

BILL NUMBER: 16R-220

Public Hearing: October 5, 2016

Date Factsheet Prepared: September 28, 2016

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: 2016-2018 tax rate resolution

BOARD/COMMITTEE:

APPLICANT: Jeff Kirkpatrick, City Attorney

RECOMMENDATION:

**STAFF
RECOMMENDATION:**

**OTHER DEPARTMENTS
AFFECTED:**

SPONSOR: Law Department

OPPONENTS:

REASON FOR LEGISLATION

This resolution sets the final tax rate of 0.33366 per \$100 of assessed valuation for the 2016-2017 fiscal year. It will be the same tax rate included in the adopted budget. This rate is required to produce the property tax revenue to balance the adopted budget.

DISCUSSION / FINDINGS OF FACT:

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT:

RELATED ANNUAL OPERATING COSTS:

SOURCE OF FUNDS:

CITY: 100%

NON CITY:

FACTSHEET PREPARED BY: Jeff Kirkpatrick, City Attorney

DATE: 9/28/2016

REVIEWED BY:

DATE: