

Addendum
DIRECTORS'/ORGANIZATIONAL AGENDA
ADDENDUM

Monday, January 8, 2018

I. CITY CLERK

II. MAYOR'S CORRESPONDENCE

III. DIRECTORS CORRESPONDENCE
TREASURER

1. Quarterly Investment Activity report as of November 30, 2017

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of

Lincoln, Nebraska:

That the Investment Activity report and attached list of investments be confirmed and approved, and the City Treasurer is hereby directed to hold said investments until maturity unless otherwise directed by the City Council.

INTRODUCED BY:

Approved:



Brandon Kauffman, Finance Director

Approved this ____ day of _____, 2018

Mayor

TO: City Council
FROM: Finance Department
DATE: December 30, 2017
SUBJECT: City of Lincoln's Investment Activity Report for the First Quarter, Fiscal Year, 2017 - 2018

RECOMMENDATION

It is recommended that the City Council accept the City Treasurer's Investment Report for the quarter ending, November 30, 2017.

BACKGROUND

The purpose of this report is to inform Council of the status of the City's investment portfolio for the quarter ending, November 30, 2017. The City's investment policy requires that staff report quarterly to Council on the City's portfolio performance, description of securities, recent market conditions, investment strategies employed and other areas of policy concern warranting possible revisions to the current or planned investment strategies. Investments held for the Joint Public Agency (JPA) are included in this report as the City Treasurer is the custodian of the JPA funds. This report excludes the Police and Fire Pension, the Community Health Endowment funds and other endowment or trust funds held by outside Trustees. Those funds have longer investment horizons and are governed by separate investment policies and the results are reported separately.

DISCUSSION

Investment Portfolio for the Quarters

The City's investment portfolio is listed and displayed in the following Attachments. The Investment Portfolio includes the investment type, coupon rate, yield to maturity, yield to call, purchase date, maturity date, face (par) value and book value. The Investment Portfolio Composition as of November 30, 2017 is displayed in a chart format.

On November 30, 2017, the par value of the City's portfolio is \$352.7 million, with an average yield to maturity of 1.3725% and an average yield to call of 1.3151%. In comparison, the previous quarter, ending August 31, 2017, it was \$376.1 million, with an average yield to maturity of 1.2714% and an average yield to call of 1.1872%. The portfolio consists of \$16.6 million in liquid accounts; \$329.2 million is U.S. government treasury and agency securities and \$6.9 million in Inter-Fund Investments. The \$329.2 million in U.S. government securities includes \$240.9 million in investments maturing in less than two years, comprising 73.18% of the City's investments in notes and securities. The average life to maturity of the investment portfolio is 1.32 years.

Investment Yields

During the first quarter, the City's portfolio earned an average yield of 1.2921%. This compares to an average yield earned of 1.1877% for the previous quarter. As of November 30, 2017, the average yield to maturity for the City's Short-Term Idle Funds Pool, with a par value of \$53,160,000 and average days to maturity of 144 days was 1.1928%. This compares to a yield of 1.307% of a 13-week U.S. Treasury Bill with an issue date of November 30, 2017. The City's Medium-Term Idle Funds Pool, with a par value of \$281,188,000 and average to maturity of 431 days, had an average yield to maturity of 1.2736% and an average yield to call of 1.2017%. This compares to a yield of 1.523% for a 52-week U.S. Treasury Bill issued November 9, 2017.

Yield Trends and Outlook

The Federal Open Market Committee (FOMC) made no changes to the federal funds overnight lending rate during the quarter, however, they raised the rate 50 basis points effective December 14, 2017. The current Federal Funds Target rate is 1.25% - 1.50%.

The statement below comes from the December 13, 2017 Board of Governors of the Federal Reserve System Press Release:

Information received since the Federal Open Market Committee met in November indicates that the labor market has continued to strengthen and that economic activity has been rising at a solid rate. Averaging through hurricane-related fluctuations, job gains have been solid, and the unemployment rate declined further. Household spending has been expanding at a moderate rate, and growth in business fixed investment has picked up in recent quarters. On a 12-month basis, both overall inflation and inflation for items other than food and energy have declined this year and are running below 2 percent. Market-based measures of inflation

compensation remain low; survey-based measures of longer-term inflation expectations are little changed, on balance.

Consistent with its statutory mandate, the Committee seeks to foster maximum employment and price stability. Hurricane-related disruptions and rebuilding have affected economic activity, employment, and inflation in recent months but have not materially altered the outlook for the national economy. Consequently, the Committee continues to expect that, with gradual adjustments in the stance of monetary policy, economic activity will expand at a moderate pace and labor market conditions will remain strong. Inflation on a 12-month basis is expected to remain somewhat below 2 percent in the near term but to stabilize around the Committee's 2 percent objective over the medium term. Near-term risks to the economic outlook appear roughly balanced, but the Committee is monitoring inflation developments closely.

In view of realized and expected labor market conditions and inflation, the Committee decided to raise the target range for the federal funds rate to 1-1/4 to 1-1/2 percent. The stance of monetary policy remains accommodative, thereby supporting strong labor market conditions and a sustained return to 2 percent inflation.

In determining the timing and size of future adjustments to the target range for the federal funds rate, the Committee will assess realized and expected economic conditions relative to its objectives of maximum employment and 2 percent inflation. This assessment will take into account a wide range of information, including measures of labor market conditions, indicators of inflation pressures and inflation expectations, and readings on financial and international developments. The Committee will carefully monitor actual and expected inflation developments relative to its symmetric inflation goal. The Committee expects that economic conditions will evolve in a manner that will warrant gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run. However, the actual path of the federal funds rate will depend on the economic outlook as informed by incoming data.

Funds Held by the City

The Attachment is a consolidated report of all City investments. At November 30, 2017, the investments held in the City's pooled portfolio were in compliance with the investment policy that was approved in January 2005.

Prepared By:


Melinda J. Jones
City Treasurer

Department Head Approval:


Brandon Kauffman
Finance Director

ATTACHMENTS:

Investment Portfolio Composition by Security Types and Investment Portfolio, as of November 30, 2017.

City of Lincoln
Investment Portfolio
Quarter Ending November 30, 2017

	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Yield Matur</i>	<i>Yield Call</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Ending Par Value</i>	<i>Ending Book Value</i>
Certificate of Deposit	Certificate of Deposit 0.50 12/24/17	0.500	0.5000	0.5000	12/24/16	12/24/17	2,000,000.00	2,000,000.00
	Certificate of Deposit Total	0.500	0.5000	0.5000			2,000,000.00	2,000,000.00
FFCB	FFCB 0.875 01/10/18	0.875	1.0600	1.0600	05/31/17	01/10/18	2,000,000.00	1,999,600.74
	FFCB 0.72 01/16/18	0.720	1.0002	1.0002	05/12/17	01/16/18	2,250,000.00	2,249,215.73
	FFCB 1.00 01/22/18	1.000	1.0604	1.0604	05/12/17	01/22/18	3,000,000.00	2,999,742.96
	FFCB 1.125 03/12/18	1.125	1.1400	1.1400	07/19/17	03/12/18	3,000,000.00	2,999,869.96
	FFCB 0.875 06/13/18	0.875	1.1908	1.1908	09/25/17	06/13/18	3,000,000.00	2,994,976.74
	FFCB 0.70 07/05/18	0.700	1.4504	1.4504	11/27/17	07/05/18	2,000,000.00	1,991,145.50
	FFCB 0.875 08/10/18	0.875	0.8750	0.8750	02/22/16	08/10/18	737,000.00	737,000.00
	FFCB 0.96 10/05/18	0.960	1.0100	1.0100	05/24/16	10/05/18	2,000,000.00	1,999,165.92
	FFCB 0.85 11/19/18	0.850	0.9500	0.9500	04/22/16	11/19/18	2,000,000.00	1,998,095.51
	FFCB 1.25 01/22/19	1.250	1.0200	1.0200	03/23/16	01/22/19	2,000,000.00	2,005,160.74
	FFCB 1.06 06/03/19	1.060	1.0600	1.0600	10/13/16	06/03/19	1,000,000.00	1,000,000.00
	FFCB 1.73 11/21/19	1.730	1.7499	1.7499	11/21/17	11/21/19	2,000,000.00	1,999,230.83
	FFCB 1.50 12/19/19	1.500	1.5500	1.5500	12/19/16	12/19/19	2,000,000.00	1,998,004.48
	FFCB 3.875 01/12/21	3.875	3.8500	3.8500	03/07/11	01/12/21	1,530,000.00	1,530,962.80
	FFCB 1.66 09/20/21	1.660	1.7952	1.7952	09/22/17	09/20/21	2,000,000.00	1,990,118.07
	FFCB 1.85 03/14/22	1.850	1.8902	1.8902	08/24/17	03/14/22	2,000,000.00	1,996,707.01
	FFCB 4.57 02/14/25	4.570	4.3750	4.3750	06/06/13	02/14/25	3,315,000.00	3,349,532.55
	FFCB 2.57 03/03/27	2.570	2.5801	2.5801	11/10/17	03/03/27	1,182,000.00	1,181,025.08
	FFCB Total	1.602	1.6918	1.6918			37,014,000.00	37,019,554.62
FHLB	FHLB 1.125 12/08/17	1.125	0.7000	0.7000	06/23/16	12/08/17	6,000,000.00	6,000,492.39
	FHLB 1.125 12/08/17	1.125	0.8760	0.8760	02/24/17	12/08/17	1,000,000.00	1,000,048.06
	FHLB 1.125 12/08/17	1.125	0.9522	0.9522	04/17/17	12/08/17	3,700,000.00	3,700,123.33
	FHLB 0.65 01/29/18	0.650	0.6500	0.6500	06/29/16	01/29/18	1,000,000.00	1,000,000.00
	FHLB 1.00 02/20/18	1.000	1.1203	1.1203	06/23/17	02/20/18	3,000,000.00	2,999,210.00
	FHLB 1.00 02/20/18	1.000	0.9000	0.9000	08/21/15	02/20/18	2,000,000.00	2,000,433.02
	FHLB 1.125 03/14/18	1.125	1.1509	1.1509	07/21/17	03/14/18	3,000,000.00	2,999,774.55
	FHLB 0.875 03/19/18	0.875	1.1205	1.1205	05/12/17	03/19/18	3,000,000.00	2,997,804.82
	FHLB 1.00 03/29/18	1.000	1.1603	1.1603	07/21/17	03/29/18	3,000,000.00	2,998,429.84
	FHLB 1.125 04/25/18	1.125	1.1810	1.1810	08/15/17	04/25/18	4,000,000.00	3,999,101.44
	FHLB 1.06 05/30/18	1.060	1.0000	1.0000	01/25/16	05/30/18	2,000,000.00	2,000,587.08
	FHLB 1.25 06/26/18	1.250	1.2355	1.2355	09/22/17	06/26/18	4,205,000.00	4,205,330.34
	FHLB 1.25 07/24/18	1.250	1.1901	1.1901	07/28/17	07/24/18	2,000,000.00	2,000,768.38
	FHLB 1.25 07/24/18	1.250	1.1900	1.1900	08/22/17	07/24/18	3,000,000.00	3,001,149.56
	FHLB 0.875 10/15/18	0.875	0.8500	0.8500	08/23/16	10/15/18	2,000,000.00	2,000,432.60
	FHLB 2.00 11/14/18	2.000	2.0000	2.0000	11/14/17	11/14/18	1,000,000.00	1,000,000.00
	FHLB 1.75 12/14/18	1.750	1.7301	1.7301	12/09/11	12/14/18	1,125,000.00	1,125,214.38
	FHLB 1.17 12/28/18	1.170	1.0160	1.0160	05/18/16	12/28/18	3,000,000.00	3,004,891.02
	FHLB 0.40 02/14/19	1.500	1.3106	1.3106	02/14/13	02/14/19	2,000,000.00	2,000,000.00
	FHLB 1.20 02/28/19	1.200	1.2803	1.2803	03/22/17	02/28/19	2,000,000.00	1,998,039.88
	FHLB 1.50 03/08/19	1.500	0.9300	0.9300	09/19/16	03/08/19	2,445,000.00	2,462,448.68
	FHLB 1.375 09/13/19	1.375	1.3950	1.3950	08/29/17	09/13/19	2,000,000.00	1,999,296.12
	FHLB 1.00 09/26/19	1.000	1.0000	1.0000	10/05/16	09/26/19	2,000,000.00	2,000,000.00
	FHLB 1.125 11/29/19	1.125	1.3500	1.3500	11/29/16	11/29/19	2,000,000.00	1,991,233.27
	FHLB 0.75 03/13/20	1.500	1.3906	1.3906	09/13/16	03/13/20	1,000,000.00	1,000,000.00
	FHLB 1.75 06/12/20	1.750	1.4700	1.4700	04/15/15	06/12/20	1,100,000.00	1,107,475.77
	FHLB 1.75 05/25/21	1.750	1.7226	1.6165	08/25/17	05/25/21	3,000,000.00	3,002,786.67
	FHLB 1.125 12/31/21	1.125	1.1250	1.1250	12/13/16	12/31/21	2,000,000.00	2,000,000.00
	FHLB 2.25 02/28/22	2.250	2.1376	1.4453	07/17/17	02/28/22	3,000,000.00	3,013,789.89
	FHLB 2.60 03/04/22	2.600	2.0401	2.0401	06/11/12	03/04/22	3,160,000.00	3,228,024.59
	FHLB 1.50 05/23/22	1.500	2.5000	2.5000	05/23/17	05/23/22	2,000,000.00	2,000,000.00
	FHLB 1.50 08/22/22	1.500	2.2819	1.5000	08/22/17	08/22/22	2,000,000.00	2,000,000.00
	FHLB 2.00 10/18/22	2.000	2.2876	2.0000	10/18/17	10/18/22	1,000,000.00	1,000,000.00
	FHLB 1.75 10/27/22	1.750	2.6215	1.7500	10/27/17	10/27/22	1,000,000.00	1,000,000.00
	FHLB Total	1.328	1.3047	1.2218			79,735,000.00	79,836,885.68
FHLB Discount Note	FHLB Discount Note 0.00 12/08/17	0.000	0.9474	0.9474	05/22/17	12/08/17	1,000,000.00	999,819.17
	FHLB Discount Note 0.00 12/12/17	0.000	0.9474	0.9474	05/22/17	12/12/17	3,000,000.00	2,999,147.50
	FHLB Discount Note 0.00 01/11/18	0.000	1.0806	1.0806	06/16/17	01/11/18	2,000,000.00	1,997,585.56
	FHLB Discount Note 0.00 01/19/18	0.000	1.0703	1.0703	07/17/17	01/19/18	1,000,000.00	998,570.83
	FHLB Discount Note 0.00 02/02/18	0.000	1.0401	1.0401	05/25/17	02/02/18	1,000,000.00	998,215.00
	FHLB Discount Note 0.00 02/28/18	0.000	1.1110	1.1110	09/06/17	02/28/18	2,000,000.00	1,994,610.56
	FHLB Discount Note 0.00 03/02/18	0.000	1.1511	1.1511	10/04/17	03/02/18	1,360,000.00	1,356,115.31

City of Lincoln
Investment Portfolio
Quarter Ending November 30, 2017

	Security Description	Coupon Rate	Yield Matur	Yield Call	Purchase Date	Maturity Date	Ending Par Value	Ending Book Value
	FHLB Discount Note 0.00 05/25/18	0.000	1.2755	1.2755	11/07/17	05/25/18	1,200,000.00	1,192,708.33
	FHLB Discount Note 0.00 07/12/18	0.000	1.4506	1.4506	11/30/17	07/12/18	3,000,000.00	2,973,611.66
	FHLB Discount Note Total	0.000	1.1390	1.1390			15,560,000.00	15,510,383.92
FHLMC	FHLMC 1.25 12/26/17	1.250	1.0200	1.0200	05/12/17	12/26/17	2,000,000.00	2,000,316.96
	FHLMC 1.00 12/29/17	1.000	1.0200	1.0200	05/22/17	12/29/17	1,000,000.00	999,984.26
	FHLMC 1.30 02/21/18	1.300	1.1857	1.1857	05/08/13	02/21/18	164,000.00	164,040.36
	FHLMC 0.875 03/07/18	0.875	1.0921	1.0921	04/25/17	03/07/18	1,015,000.00	1,014,415.98
	FHLMC 0.875 03/07/18	0.875	1.0800	1.0800	05/05/17	03/07/18	3,000,000.00	2,998,369.27
	FHLMC 0.75 04/09/18	0.750	1.1709	1.1709	08/15/17	04/09/18	4,000,000.00	3,994,048.55
	FHLMC 0.75 04/09/18	0.750	0.8203	0.8203	04/15/16	04/09/18	2,000,000.00	1,999,505.21
	FHLMC 4.875 06/13/18	4.875	1.3717	1.3717	11/17/17	06/13/18	4,000,000.00	4,074,153.01
	FHLMC 1.20 07/30/18	1.200	1.1027	1.1027	05/02/13	07/30/18	565,000.00	565,353.32
	FHLMC 1.41 04/26/19	1.410	1.3374	1.2425	07/24/17	04/26/19	2,760,000.00	2,762,756.72
	FHLMC 0.75 06/28/19	1.500	1.3097	1.3097	06/28/16	06/28/19	2,000,000.00	2,000,000.00
	FHLMC 2.00 07/30/19	2.000	1.7576	1.7576	03/22/13	07/30/19	1,200,000.00	1,204,558.47
	FHLMC 1.50 08/28/19	1.500	1.4352	1.4352	03/04/13	08/28/19	1,000,000.00	1,001,074.55
	FHLMC 1.55 01/10/20	1.550	1.4400	1.4400	01/23/17	01/10/20	1,000,000.00	1,002,261.09
	FHLMC 1.25 03/27/20	1.250	1.7456	1.2500	03/27/17	03/27/20	2,000,000.00	2,000,000.00
	FHLMC 1.20 04/27/20	1.200	1.8605	1.2000	04/27/17	04/27/20	2,000,000.00	2,000,000.00
	FHLMC 1.70 04/27/20	1.700	1.5952	1.3031	08/15/17	04/27/20	1,500,000.00	1,503,675.15
	FHLMC 1.85 11/27/20	1.850	1.7485	1.2605	04/20/17	11/27/20	2,000,000.00	2,005,857.02
	FHLMC 2.00 03/29/21	2.000	1.8613	1.2507	08/03/17	03/29/21	3,900,000.00	3,917,289.98
	FHLMC 1.25 11/10/21	1.250	2.1199	1.2496	06/22/17	11/10/21	3,000,000.00	3,000,000.00
	FHLMC 1.25 11/10/21	1.250	2.1712	1.4512	07/11/17	11/10/21	1,404,000.00	1,402,760.63
	FHLMC 1.25 01/26/22	1.250	2.6315	1.2500	01/26/17	01/26/22	1,000,000.00	1,000,000.00
	FHLMC 1.375 03/29/22	1.375	1.3750	1.3750	04/25/17	03/29/22	1,000,000.00	1,000,000.00
	FHLMC 1.25 06/28/22	1.250	2.1745	1.3508	08/07/17	06/28/22	2,900,000.00	2,898,915.09
	FHLMC 1.75 07/18/22	1.750	2.3157	1.7500	07/18/17	07/18/22	1,000,000.00	1,000,000.00
	FHLMC 1.50 07/26/22	1.500	2.3764	1.5000	07/26/17	07/26/22	2,000,000.00	2,000,000.00
	FHLMC 1.50 08/15/22	1.500	3.0191	1.3737	08/15/17	08/15/22	2,000,000.00	2,002,352.78
	FHLMC Total	1.614	1.6439	1.2675			51,408,000.00	51,511,688.40
FHLMC Discount Note	FHLMC Discount Note 0.00 02/01/18	0.000	1.1167	1.1167	06/16/17	02/01/18	6,000,000.00	5,988,685.05
	FHLMC Discount Note 0.00 02/16/18	0.000	1.1063	1.1063	07/17/17	02/16/18	1,000,000.00	997,679.31
	FHLMC Discount Note 0.00 03/05/18	0.000	1.1410	1.1410	10/04/17	03/05/18	1,000,000.00	997,075.55
	FHLMC Discount Note 0.00 03/16/18	0.000	1.1769	1.1769	10/13/17	03/16/18	1,000,000.00	996,631.25
	FHLMC Discount Note 0.00 03/29/18	0.000	1.2226	1.2226	11/03/17	03/29/18	1,000,000.00	996,066.66
	FHLMC Discount Note 0.00 03/30/18	0.000	1.2025	1.2025	10/27/17	03/30/18	1,000,000.00	996,099.44
	FHLMC Discount Note 0.00 04/05/18	0.000	1.1630	1.1630	08/15/17	04/05/18	3,000,000.00	2,988,125.00
	FHLMC Discount Note 0.00 04/19/18	0.000	1.1734	1.1734	08/15/17	04/19/18	3,000,000.00	2,986,679.17
	FHLMC Discount Note 0.00 04/27/18	0.000	1.3309	1.3309	11/16/17	04/27/18	1,000,000.00	994,671.25
	FHLMC Discount Note 0.00 05/10/18	0.000	1.1633	1.1633	08/28/17	05/10/18	6,000,000.00	5,969,600.00
	FHLMC Discount Note 0.00 05/10/18	0.000	1.2038	1.2038	10/03/17	05/10/18	2,000,000.00	1,989,511.11
	FHLMC Discount Note 0.00 05/24/18	0.000	1.2143	1.2143	10/03/17	05/24/18	1,000,000.00	994,248.34
	FHLMC Discount Note 0.00 06/07/18	0.000	1.2248	1.2248	10/04/17	06/07/18	3,000,000.00	2,981,200.00
	FHLMC Discount Note 0.00 06/07/18	0.000	1.2503	1.2503	10/11/17	06/07/18	3,000,000.00	2,980,808.33
	FHLMC Discount Note 0.00 06/14/18	0.000	1.2811	1.2811	10/20/17	06/14/18	5,000,000.00	4,966,010.41
	FHLMC Discount Note 0.00 06/14/18	0.000	1.2811	1.2811	10/23/17	06/14/18	4,000,000.00	3,972,808.33
	FHLMC Discount Note Total	0.000	1.2010	1.2010			42,000,000.00	41,795,899.20
FNMA	FNMA 0.875 12/20/17	0.875	1.0113	1.0113	05/18/17	12/20/17	2,000,000.00	1,999,856.60
	FNMA 0.875 02/08/18	0.875	1.1408	1.1408	07/07/17	02/08/18	3,000,000.00	2,998,523.46
	FNMA 0.875 02/08/18	0.875	1.0701	1.0701	05/25/17	02/08/18	3,000,000.00	2,998,915.55
	FNMA 0.875 05/21/18	0.875	1.1806	1.1806	08/28/17	05/21/18	6,000,000.00	5,991,390.11
	FNMA 1.375 07/03/18	1.375	1.3059	1.3059	02/21/13	07/03/18	4,000,000.00	4,001,565.64
	FNMA 1.00 07/30/18	1.000	0.9451	0.9451	05/03/13	07/30/18	900,000.00	900,319.17
	FNMA 1.50 11/30/18	1.500	1.2471	1.2471	09/24/12	11/30/18	250,000.00	250,604.78
	FNMA 1.68 02/27/19	1.680	1.4744	1.4744	04/03/13	02/27/19	2,500,000.00	2,506,073.71
	FNMA 1.65 02/28/19	1.650	1.4381	1.4381	04/22/13	02/28/19	1,500,000.00	1,503,781.67
	FNMA 1.20 04/25/19	1.200	1.0400	1.0400	02/22/16	04/25/19	2,000,000.00	2,004,391.81
	FNMA 1.65 01/17/20	1.650	1.5840	1.3998	05/05/17	01/17/20	3,000,000.00	3,004,090.06
	FNMA 2.00 03/27/20	2.000	1.7934	1.7934	04/09/13	03/27/20	1,778,000.00	1,785,983.22
	FNMA 2.00 04/30/20	2.000	1.8006	1.8006	03/20/13	04/30/20	320,000.00	321,438.63
	FNMA 1.75 05/28/20	1.750	1.7500	1.7500	02/28/17	05/28/20	2,000,000.00	2,000,000.00
	FNMA 1.35 07/28/20	1.350	1.7098	5.0022	12/23/16	07/28/20	2,000,000.00	1,981,525.10

City of Lincoln
Investment Portfolio
Quarter Ending November 30, 2017

	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Yield Matur</i>	<i>Yield Call</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Ending Par Value</i>	<i>Ending Book Value</i>
	FNMA 2.28 04/23/21	2.280	2.0293	2.0293	04/30/13	04/23/21	700,000.00	705,472.42
	FNMA 1.85 07/19/21	1.850	1.8364	1.7829	10/23/17	07/19/21	2,500,000.00	2,501,214.71
	FNMA Total	1.327	1.3753	1.5311			37,448,000.00	37,455,146.64
Inter Fund Obligations & Tax Increment Financing Investments	Liberty Village TIF	4.750	4.7500	4.7500	08/15/05	02/15/18	19,077.35	19,077.35
	48th & O South Side TIF	2.060	2.0600	2.0600	06/01/07	12/01/18	436,521.08	436,521.08
	Pinnacle Bank Arena Loan	1.250	1.2500	1.2500	05/27/14	05/31/19	250,000.00	250,000.00
	Public Works Fiber Project Loan	1.755	1.7550	1.7550	08/31/14	08/31/19	300,000.00	300,000.00
	David Wood TIF	4.660	4.6600	4.6600	07/16/08	07/15/21	16,600.34	16,600.34
	Haymarket Street & Street TIF	2.300	2.3000	2.3000	12/01/16	12/01/21	600,000.00	600,000.00
	Washington Square TIF	4.610	4.6100	4.6100	08/02/08	02/01/22	82,857.46	82,857.46
	Turbine Flats TIF	4.660	4.6600	4.6600	07/16/08	07/15/22	30,987.51	30,987.51
	48th & O-North Side TIF	4.610	4.6100	4.6100	08/02/08	08/01/22	240,613.23	240,613.23
	SawMill TIF	3.990	3.9900	3.9900	04/01/11	10/01/22	124,701.53	124,701.53
	SSH Architecture TIF	2.740	2.7400	2.7400	05/01/17	05/01/24	110,000.00	110,000.00
	Yolande Avenue TIF	2.370	2.3700	2.3700	04/15/13	11/01/25	65,527.00	65,527.00
	DEC RRO TIF Notes A-1 TIF	5.000	5.0000	5.0000	06/19/13	11/01/28	2,813,017.68	2,813,017.68
	DEC RRO TIF Notes A-2 TIF	5.000	5.0000	5.0000	06/19/13	11/01/28	1,709,829.69	1,709,829.69
	Idylwild Blvd TIF	2.200	2.2000	2.2000	07/01/16	11/01/28	124,699.35	124,699.35
	Inter Fund Oblig. & TIF Investments Total	4.154	4.1541	4.1541			6,924,432.22	6,924,432.22
Money Market Funds	Advance Government Funds	0.920	0.9200	0.9200	08/15/07	Open	1,145,000.00	1,145,000.00
	First American Fds Gov. Obligation	0.940	0.9400	0.9400	01/11/12	Open	6,000,000.00	6,000,000.00
	Mutual Fund - Money Market Total	0.937	0.9368	0.9368			7,145,000.00	7,145,000.00
Other Fixed Term and Investment Trust	NPAIT MM	0.813	0.8126	0.8126	09/01/01	Open	1,450,000.00	1,450,000.00
	STFIT MM	0.974	0.9740	0.9740	09/19/01	Open	2,000,000.00	2,000,000.00
	Time Deposit 0.40 01/12/18	0.400	0.4000	0.4000	01/12/17	01/12/18	2,000,000.00	2,000,000.00
	Time Deposit 0.70 07/05/18	0.700	0.7000	0.7000	07/06/17	07/05/18	2,000,000.00	2,000,000.00
	Other Fixed Term & Investment Trust Total	0.715	0.7149	0.7149			7,450,000.00	7,450,000.00
Treasury Bill	Treasury Bill 0.00 12/07/17	0.000	0.8862	0.8862	04/18/17	12/07/17	6,000,000.00	5,999,130.00
	Treasury Bill 0.00 06/21/18	0.000	1.3900	1.3900	11/27/17	06/21/18	3,000,000.00	2,977,083.79
	Treasury Bill Total	0.000	1.0533	1.0533			9,000,000.00	8,976,213.79
Treasury Note	Treasury Note 1.00 12/15/17	1.000	0.9043	0.9043	04/18/17	12/15/17	4,000,000.00	4,000,145.23
	Treasury Note 1.00 12/15/17	1.000	1.0000	1.0000	05/22/17	12/15/17	2,000,000.00	1,999,999.81
	Treasury Note 0.75 12/31/17	0.750	0.9344	0.9344	04/18/17	12/31/17	6,000,000.00	5,999,097.16
	Treasury Note 0.75 01/31/18	0.750	0.7800	0.7800	05/31/16	01/31/18	2,000,000.00	1,999,900.46
	Treasury Note 3.50 02/15/18	3.500	1.1500	1.1500	06/27/17	02/15/18	3,000,000.00	3,014,506.04
	Treasury Note 0.75 02/28/18	0.750	1.1011	1.1011	06/29/17	02/28/18	4,000,000.00	3,996,580.43
	Treasury Note 0.625 04/30/18	0.625	0.6800	0.6800	02/16/16	04/30/18	2,000,000.00	1,999,551.48
	Treasury Note 1.00 05/15/18	1.000	1.1407	1.1407	09/14/17	05/15/18	3,000,000.00	2,998,090.28
	Treasury Note 1.125 06/15/18	1.125	1.2646	1.2646	11/02/17	06/15/18	3,000,000.00	2,997,754.18
	Treasury Note 0.875 07/15/18	0.875	0.7700	0.7700	05/16/16	07/15/18	2,000,000.00	2,001,286.25
	Treasury Note 0.75 08/31/18	0.750	0.7000	0.7000	09/16/16	08/31/18	2,000,000.00	2,000,741.02
	Treasury Note 0.875 10/15/18	0.875	0.8622	0.8622	04/22/16	10/15/18	2,000,000.00	2,000,219.37
	Treasury Note 0.75 10/31/18	0.750	0.7816	0.7816	10/31/16	10/31/18	2,000,000.00	1,999,428.08
	Treasury Note 1.25 12/15/18	1.250	1.1400	1.1400	12/15/16	12/15/18	2,000,000.00	2,002,252.19
	Treasury Note 1.125 02/28/19	1.125	1.2700	1.2700	03/16/17	02/28/19	2,000,000.00	1,996,445.99
	Treasury Note 1.50 05/31/19	1.500	1.2360	1.2360	05/01/17	05/31/19	2,000,000.00	2,007,770.10
	Treasury Note 1.625 08/31/19	1.625	1.3000	1.3000	08/15/17	08/31/19	2,000,000.00	2,011,169.28
	Treasury Note 1.50 10/31/19	1.500	1.3000	1.3000	08/31/17	10/31/19	2,000,000.00	2,007,515.09
	Treasury Note 1.625 12/31/19	1.625	1.3304	1.3304	08/15/17	12/31/19	2,000,000.00	2,012,012.90
	Treasury Note 1.375 02/29/20	1.375	1.3701	1.3701	08/15/17	02/29/20	2,000,000.00	2,000,212.07
	Treasury Note 1.375 04/30/20	1.375	1.4600	1.4600	05/12/17	04/30/20	2,000,000.00	1,995,999.46
	Treasury Note 1.625 06/30/20	1.625	1.4803	1.4803	06/22/17	06/30/20	2,000,000.00	2,007,269.78
	Treasury Note Total	1.194	1.0768	1.0768			55,000,000.00	55,047,946.65
Treasury STRIP	Treasury STRIP 0.00 05/15/19	0.000	1.1500	1.1500	04/24/17	05/15/19	2,000,000.00	1,967,080.64
	Treasury STRIP Total	0.000	1.1500	1.1500			2,000,000.00	1,967,080.64
	Investment Total	1.151	1.3725	1.3151			352,684,432.22	352,640,231.76

City of Lincoln
 Investment Portfolio Composition
 By Security Types
 Quarter Ending November 30, 2017

