

Modifications to Agreed Upon Procedures Quote #2373

3.2 For any funds in which ~~the unreserved fund balance for governmental funds or the unrestricted fund balance for business type funds~~ represents more than 3-months of operating expenditures, obtain an explanation/justification for the balance from management.

3.3. If the ~~representation explanation/justification from management per procedure 3.2 regarding the fund balance~~ indicates amounts that may be in excess of operational needs, obtain additional representation about potential options to either reduce or lapse any excess fund balance.

Modification to Fees Quote #2373

Quote No. 2373 included a spreadsheet of the funds that the Audit Review Board had determined should be reviewed following the agreed upon procedures 3.1 to 3.7.

The spreadsheet included 3 tabs. The first tab identified all governmental type funds, the second tab identified the City's enterprise funds and the third tab identified the City's internal service funds. The request for quotes only included the first tab. Consequently there are additional funds that need to be reviewed. The attached calculation indicated that there are an additional 14 funds that need to be examined in addition to the 24 that were identified on the first tab. As a result, the fee should be adjusted from \$5,500 to \$8,600 to adjust for the additional 14 funds.