

West Haymarket Joint Public Agency
Adopted Operating Budget
September 1, 2016 to August 31, 2017

	2015-16	2016-17
	Adopted	Adopted
Expenditure Budget		
Operating Expenditures		
Personnel Costs - Transfer to the City of Lincoln		
Assistant City Controller	\$ 119,045	\$ 122,616
Assistant City Attorney	149,867	154,363
Assistant Purchasing Agent	49,265	50,743
City Treasurer Staff-Occupation Tax Collection	42,419	43,692
Accountant-Occupation Tax Collection/Audit	45,925	47,303
Total Personnel Costs	\$ 406,521	\$ 418,717
Materials and Supplies	\$ 2,500	\$ 2,750
Services		
Miscellaneous Contractual Services	\$ 141,079	\$ 147,196
Premium Seat Husker Tickets	298,500	315,100
Arena pre-opening loan repayment	203,040	202,660
Arena sponsorships	1,040,400	1,061,208
Maintenance and Capital Improvement Program	150,000	925,000
Arena Operational Increment	600,000	600,000
Parking Management Services	1,445,000	1,518,831
Insurance	300,266	225,395
District Energy thermal services	2,260,000	2,200,000
JPA Share of downtown maintenance	20,000	29,000
Amtrak Station maintenance and utilities	24,700	24,800
Other services	12,821	12,888
Credit Card Fees on premium seat payments	5,000	7,500
Total Services	\$ 6,500,806	\$ 7,269,578
Total Operating Expenditures	\$ 6,909,827	\$ 7,691,045
Other Expenditures		
Debt Service		
Principal	\$ 540,000	\$ 550,000
Interest	\$ 16,242,796	\$ 16,229,146
Trustee Service Charges	\$ 2,620	\$ 2,620
Total Debt Service	\$ 16,785,416	\$ 16,781,766
Capital Outlay-equipment	\$ 230,000	\$ -
Total Expenditure Budget	\$ 23,925,243	\$ 24,472,811

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Sources of Funds		
Occupation taxes	\$ 13,247,974	\$ 13,358,297
Federal subsidy of debt payments	3,615,556	3,631,158
DEC Customer thermal energy payments	1,320,000	1,300,000
Arena Premium Seat Revenues	2,506,046	2,501,073
Arena Sponsorships	1,040,400	1,061,208
Parking Revenues	1,546,947	2,001,690
UNL Rent	316,820	303,500
Amtrak Station Rent	38,500	38,885
Interest on cash balances	293,000	277,000
Total - Sources of Funds	<u>\$ 23,925,243</u>	<u>\$ 24,472,811</u>

See Arena/JPA Revenue Distribution Schedule

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Arena/JPA Revenue Distribution Schedule

JPA Revenues

(Operating and Program)	Legal Authority
1 . Suites	Premium seating and Facilities agreement
2 . Loge Boxes	Premium seating and Facilities agreement
3 . Club Seats	Premium seating and Facilities agreement
4 . Parking (decks 1,2,3)	Facilities agreement
5 . Occupation Taxes	Facilities agreement, City ordinance
6 . Energy payments from private tenants	Energy Service agreements between JPA/Tenants
7 . County lodging tax	Grant contract b/t JPA and County
8 . Land Sales	JPA has fee title
9 . IMG Sponsorship (Transfer Guaranteed Rights Fee to Arena)	Contract between JPA and IMG
10 . Naming rights	JPA/Pinnacle Bank agreement
11 . Property taxes from TIF	TIF note holder is the JPA, JPA resolution
12 . UNL Rent	UNL Lease and Operating Agreement/Facilities Agreement, Memorandum of Understanding
13 . Private donations	Donor designation, terms of gift
14 . Interest earnings	Facilities agreement
15 . Rental income	Rental agreements
16 . Turnback tax surplus	Facilities agreement, Convention Center Facility Financing Act

Arena Revenues

1 . Arena event revenue including food, beverage, merchandise and other	City/SMG agreement
2 . \$200,000 annual repayment of preopening loan from SMG (Transferred from JPA)	Facilities agreement, City acting as an agent for the JPA
3 . IMG Guaranteed Rights Fee. (Transferred from JPA)	Facilities agreement, City acting as an agent for the JPA
4 . Festival parking and events, attached garage	Facilities agreement, City acting as an agent for the JPA, City/SMG agreement
5 . Operational Increment (Transferred from JPA)	Facilities agreement, City acting as an agent for the JPA, City/SMG agreement

City Revenues

1 . Turnback Tax	Facilities agreement to pay Turnback Tax bonds
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