AGENCY FUNDS

Agency funds are used to report fiduciary resources held by the City for individuals, private organizations, or other governments.

Collections Due Other Governments - To account for the collection and payment to:

State of Nebraska - Sales tax collections on sales made by the City of Lincoln and Lottery Tax Collections on Keno Proceeds to be remitted to the State.

Lincoln Public Schools - Fines, fees, licenses and permits collected on its behalf.

HILP Escrow Accounts - Various bank accounts used for the Home Improvement Loan Program for owner-occupied housing rehabilitation loans. The City is the fiduciary agent for these accounts.

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities such as taxes and fringes.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Telephone Bill Suspense - To account for the accumulation and disbursement of funds to pay the University of Nebraska, State of Nebraska and Windstream for miscellaneous phone and data line charges.

Unredeemed Bonds and Coupons – To account for funds held for the redemption of matured bonds and coupons. The City Treasurer is the Trustee for these bonds.

Joint Antelope Valley Authority – To account for the accumulation and disbursement of funds for the joint administrative entity known as JAVA, created to coordinate planning and implementation of the Antelope Valley Project. This fund had no fund balance at August 31, 2015.

Pioneer Consortium – To account for funds deposited with the City by library members of the joint entity for the purpose of planning and using an open source intergrated library system. The Lincoln City Library is serving as the initial contracting and business agent for the joint entity. This fund had no fund balance at August 31, 2015.

Public Building Commission Bond Reserve - To account for Bond Reserve funds deposited with the City by the Lancaster County Public Building Commission in association with their Tax Supported Lease Rental Revenue Bonds, Series 2004, 2005, and 2010. The City has agreed to be the Trustee for these Reserve Funds until such time as the Bonds are fully retired.

CITY OF LINCOLN, NEBRASKA
COMBINING BALANCE SHEET
AGENCY FUNDS
AUGUST 31, 2015

	Collections Due Other Governments	HILP Escrow Accounts	Contractor Deposits	Payroll Revolving	Outstanding Warrants
ASSETS					
Cash and Cash Equivalents	$ 77,583	12,729	533,054	625,699	623,423
Receivables:					
Accrued Interest	-	-	-	-	-
Other	47,005	-	-	-	-
Contractor Retainage	-	-	87,633	-	-
Total Assets	124,588	12,729	620,687	625,699	623,423
LIABILITIES					
Warrants Payable	-	-	-	-	623,423
Accounts Payable	-	-	-	205,902	-
Due to Other Governments	124,588	-	-	419,797	-
Due to Homeowners	-	12,729	-	-	-
Due to Contractors	-	-	620,687	-	-
Due to Bondholders	-	-	-	-	-
Total Liabilities	$ 124,588	12,729	620,687	625,699	623,423

Telephone Bill Suspense	Unredeemed Bonds And Coupons	Public Building Commission Bond Reserve	Total
2,001	117,926	336,950	2,329,365
-	-	657	657
-	-	-	47,005
-	-	-	87,633
2,001	117,926	337,607	2,464,660
-	-	-	623,423
2,001	-	-	207,903
-	-	337,607	881,992
-	-	-	12,729
-	-	-	620,687
-	117,926	-	117,926
2,001	117,926	337,607	2,464,660

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2015

	Balance Sep. 1, 2014	Additions	Deductions	Balance Aug. 31, 2015
COLLECTIONS DUE OTHER GOVERNMENTS:				
Assets:				
Cash and Cash Equivalents	$ 77,917	992,764	993,098	77,583
Receivables	49,839	47,005	49,839	47,005
	127,756	1,039,769	1,042,937	124,588
Liabilities:				
Due to Other Governments	$ 127,756	1,036,826	1,039,994	124,588
HILP ESCROW ACCOUNTS:				
Assets:				
Cash and Cash Equivalents	$ 25,624	37,008	49,903	12,729
Liabilities:				
Due to Homeowners	$ 25,624	-	12,895	12,729
CONTRACTOR DEPOSITS:				
Assets:				
Cash and Cash Equivalents	$ 506,327	91,682	64,955	533,054
Contractor Retainage	293,236	32,032	237,635	87,633
	799,563	123,714	302,590	620,687
Liabilities:				
Due to Contractors	$ 799,563	123,714	302,590	620,687
PAYROLL REVOLVING:				
Assets:				
Cash and Cash Equivalents	$ 633,014	243,590,243	243,597,558	625,699
Liabilities:				
Accounts Payable	224,336	153,158,071	153,176,505	205,902
Due to Other Governments	408,678	34,154,010	34,142,891	419,797
	$ 633,014	187,312,081	187,319,396	625,699
OUTSTANDING WARRANTS:				
Assets:				
Cash and Cash Equivalents	$ 1,457,717	439,933,448	440,767,742	623,423
Liabilities:				
Warrants Payable	$ 1,457,717	439,933,448	440,767,742	623,423
TELEPHONE BILL SUSPENSE:				
Assets:				
Cash and Cash Equivalents	$ 43,178	209,303	250,480	2,001
Liabilities:				
Accounts Payable	$ 43,178	211,304	252,481	2,001

(Continued)

(Agency Funds, Continued)

	Balance Sep. 1, 2014	Additions	Deductions	Balance Aug. 31, 2015
UNREDEEMED BONDS AND COUPONS:				
Assets:				
Cash and Cash Equivalents	$ 117,926	-	-	117,926
Liabilities:				
Due to Bondholders	$ 117,926	-	-	117,926
JOINT ANTELOPE VALLEY AUTHORITY				
Assets:				
Cash and Cash Equivalents	$ -	10,180,076	10,180,076	-
Liabilities:				
Accounts Payable	-	10,176,781	10,176,781	-
Retainages Payable	-	3,378	3,378	-
Due to Other Governments	-	466,564	466,564	-
	$ -	10,646,723	10,646,723	-
PIONEER CONSORTIUM				
Assets:				
Cash and Cash Equivalents	$ 78,392	4,642	83,034	-
	78,392	4,642	83,034	-
Liabilities:				
Accounts Payable	668	-	668	-
Due to Plan Members	77,724	-	77,724	-
	$ 78,392	-	78,392	-
PUBLIC BUILDING COMMISSION BOND RESERVE:				
Assets:				
Cash and Cash Equivalents	$ 1,288,212	1,936,400	2,887,662	336,950
Investments	1,910,000	-	1,910,000	-
Receivables	37,055	657	37,055	657
	3,235,267	1,937,057	4,834,717	337,607
Liabilities:				
Due to Other Governments	$ 3,235,267	29,600	2,927,260	337,607
AGENCY FUND TOTALS:				
Total Assets	$ 6,518,437	697,055,260	701,109,037	2,464,660
Total Liabilities	$ 6,518,437	639,293,696	643,347,473	2,464,660