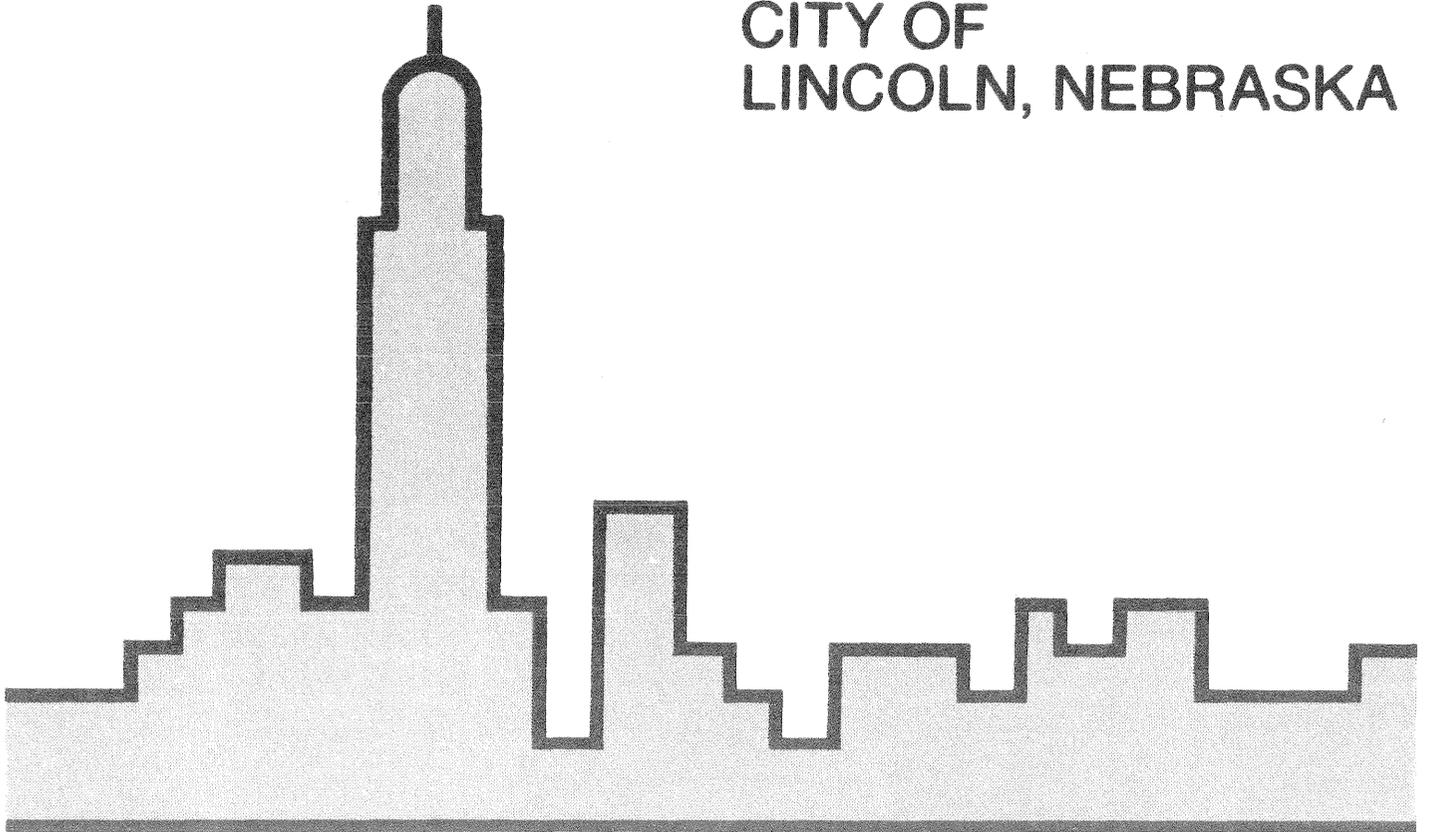


CITY OF
LINCOLN, NEBRASKA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDING AUGUST 31, 1983

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT

OF THE

CITY OF LINCOLN, NEBRASKA

FOR THE YEAR ENDED AUGUST 31, 1983**

Prepared By:

The Auditing Division/Finance Department

CITY OF LINCOLN, NEBRASKA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED AUGUST 31, 1983

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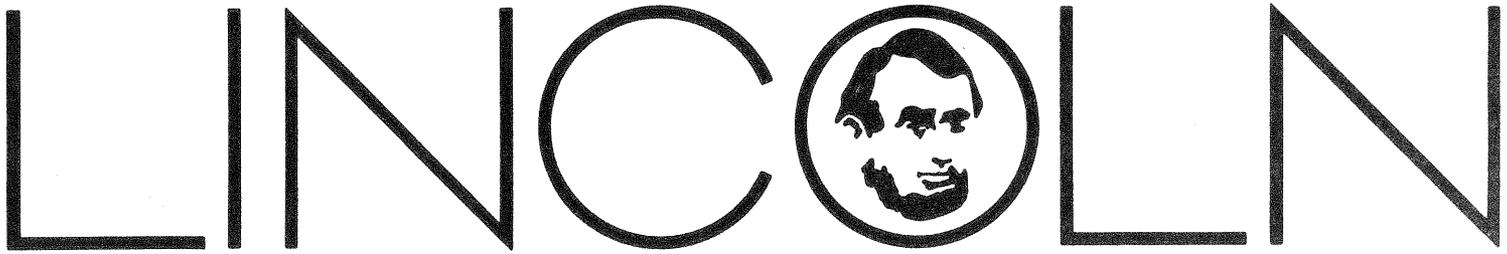
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Department of Finance

February 10, 1984

JACK VAVRA, Director

The Honorable City Council
City of Lincoln
Lincoln, NE 68508

The Comprehensive Annual Financial Report of the City of Lincoln, Nebraska for the fiscal year ended August 31, 1983 is submitted herewith. Shown in detail are the financial transactions during the fiscal year, together with pertinent general information.

Internal Accounting Controls

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition; and the reliability of financial records for preparing financial statements and maintaining accountability for assets.

Several major internal controls within the Finance Department affect transactions from all City departments. The City Charter requires the City Auditor to audit all departmental expenditures as to documentation, coding, etc., after they have been signed by the responsible department head. A monthly reconciliation is made between the City accounting system and the Treasurer's office. The Purchasing Ordinance requires that all purchase requisitions must include certification by the Director of the ordering department that money has been appropriated for that purpose. The City has a fixed asset system which includes monitoring acquisition and disposition of fixed assets. In addition to these major controls, there are numerous controls within the various departments.

The above is not all-inclusive of the City's internal control, but serves to indicate that controls are adequate to safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Accounting System and Budgetary Control

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity; the operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund balance, revenues, and expenses/expenditures. More information on descriptions of each fund and accounting principles applied to each fund type are included in the Notes to Financial Statements and Financial Section.

Budgetary control is maintained at the department level by the encumbrance of balances with purchase orders prior to their release to vendors. Purchase orders which result in an overrun of department balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at August 31, 1983.

The Reporting Entity and Its Services

This report includes all functions, programs, and activities in which the City exercises oversight authority. Services are provided to residents in many areas, including public safety (police - fire), highways and streets, health, planning and zoning, parks, recreation, urban development, courts, mass transportation, electric utility, water utility, sanitary sewer utility, hospital, golf courses, auditorium, parking facilities, and general administrative services. The following entities are not included in this report because the City does not exercise oversight authority:

Housing Authority of the City of Lincoln
 Lincoln Public Schools
 Lincoln Airport Authority
 Lincoln Hospital Association

Separate audited financial statements are available from these organizations.

General Governmental Functions

General Governmental revenues on the GAAP basis totaled \$56,870,784 in 1982-83 an increase of 5.7% over 1981-82. General property taxes produced 32.8% of General Governmental revenues compared to 34.1% last year. The amount of revenues from various sources and the change from last year are shown in the following tabulation:

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1981-82</u>
Taxes	\$ 34,928,715	59.6	\$ 2,543,607
Intergovernmental	17,073,128	29.2	730,033
Permits and Fees	882,565	1.5	209,651
Reimbursement for Services	515,737	.9	(257,749)
Court Costs	788,002	1.3	224,012
Recreation Receipts	489,893	.8	70,046
Interest	1,915,578	3.4	(631,784)
Other	1,858,719	3.3	220,548
	<u>\$ 58,452,337</u>	<u>100.0</u>	<u>\$ 3,108,364</u>

Assessed valuations for 1982-83 totaled \$3,212,032,745. Property was assessed at market value.

As of August 31, 1983, current tax collections by the County Treasurer were 92.06% of the tax levy, down .66% from last year. Allocations of property tax levy by purpose for 1982-83 and the preceding two fiscal years are as follows:

City Tax Levy by Purpose

	<u>1982-83</u>	<u>1981-82</u>	<u>1980-81</u>
General Fund	.4884	.4761	13.264
Library	.0571	.0578	1.378
Social Security	.0272	.0243	.358
Police and Fire Pension	.0574	.0527	1.020
General Obligation Debt	.0470	.0431	1.260
	<u>.6771</u>	<u>.6540</u>	<u>17.280</u>

For years 1980-81 and prior, the assessment rate was 35% of actual value and the levy expressed in mills (tax per \$1,000 of assessed value). Beginning with 1981-82, the assessment rate is 100% of market and the levy expressed as the tax per \$100 of estimated market value.

General governmental expenditures on the GAAP basis of accounting totaled \$51,106,487, an increase of 11.5% over 1981-82. Increases and decreases in levels of expenditures by major functions of the City over the preceding year are shown in the following tabulation:

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1981-82</u>
General Government	\$ 9,960,617	19.5	\$ 1,629,018
Public Safety	18,368,526	35.9	1,821,272
Streets and Highways	5,211,782	10.2	164,932
Culture - Recreation	6,857,185	13.4	610,117
Economic Opportunity	5,345,982	10.5	(95,530)
Health and Welfare	2,839,462	5.5	456,230
Sanitation	699,871	1.4	202,349
Debt Service	1,823,062	3.6	517,664
	<u>\$ 51,106,487</u>	<u>100.0</u>	<u>\$ 5,306,052</u>

Parking Facilities

The Centrum Parking Garage completed its fourth full year of operation. The 1,037-stall parking garage showed moderate gains in gross revenue, operating income, and debt service coverage. Comparative data for the past two fiscal years are presented in the following table:

	<u>1982-83</u>	<u>1981-82</u>
Operating Revenue	\$ 545,233	\$ 466,635
Operating Income ¹	341,927	292,000
On-Street Parking		
Meter Revenue	234,493	223,965
Revenue Available for		
Debt Service	643,764	575,241
Debt Service	213,250	213,826
Debt Service Coverage Ratio	3.02	2.69

¹Does not include depreciation as an operating expense.

The Cornhusker Square Parking Garage opened in December, 1983, and is covered under the same bond ordinance as the Centrum. In future years, the revenue generated by both facilities and the on-street parking meters is pledged for debt service of both bond issues. During construction of the Cornhusker Parking facility, \$185,000 of bond proceeds were set aside for debt service payments.

Lincoln General Hospital

The City owns and operates a licensed 352-bed general hospital. It is controlled and managed by an administrative board and is not supported by general tax revenue. The actions of the board are subject to final action by the City Council in regard to rates and charges, budgets, and long-term financing. The total outstanding bonded debt of the Lincoln General Hospital at August 31, 1983 was \$18,995,000. (See Notes 9 and 14 to the Financial Statements.)

Lincoln Electric System (LES)

The City owns and operates its own electric utility system which, like Lincoln General Hospital, is managed by an administrative board. Actions of the board with regard to rates, budgets, and long-term financing are subject to final review and approval by the City Council. In accordance with Section 2.55.090 of the Lincoln Municipal Code, LES operates on a January 1 - December 31 fiscal year. However, to satisfy disclosure requirements, unaudited financial information is included in this report as of and for the twelve-month period ended August 31, 1983. A copy of the latest audit report as of and for the year ended December 31, 1982, is also included as an appendix to this report.

Debt and Cash Management

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. These data for the City of Lincoln at August 31, 1983 fiscal year were as follows:

	<u>Amount</u>	<u>Ratio of debt to Assessed Value (100% of Present Market)</u>	<u>Debt Per Capita</u>
Net Direct Bonded Debt	\$ 33,350,638	.93%	\$ 190.58

Outstanding general obligation bonds at August 31, 1983, totaled \$15,205,000. In addition, \$23,495,000 of Special Assessment Bonds are outstanding. Note 9 to the Combined Financial Statements presents more detailed information about the debt position of the City.

The following bonds were issued during the year ended August 31, 1983 (in thousands of dollars):

<u>Issued</u>	<u>Issue</u>	<u>Average Interest Rate</u>	<u>When Due</u>	<u>Amount</u>
<u>General Bonds:</u>				
5-01-83	Auditorium and Fire Department	7.02416	Ser. '84 to '93	\$ 985
6-15-83	Storm Sewer	8.17875	Ser. '84 to '98	2,550
<u>Special Assessment Bonds:</u>				
5-01-83	Special Assessment Revolving	7.71430	Ser. '84 to '01	3,200
	Total General Obligation Bonds			<u>\$ 6,735</u>
<u>Revenue Bonds:</u>				
6-01-83	Parking (Cornhusker)	9.90200	Ser. '85 to '98	320
6-01-83	Parking (Cornhusker)	10.00000	Term '99 to '03	1,530
12-01-82	Hospital	9.74800	Ser. '86 to '97	2,555
12-01-82	Hospital	11.00000	Term 2002	1,820
12-01-82	Hospital	11.25000	Term 2014	14,615
	Total Revenue Bonds			<u>\$ 20,840</u>
	Total Bonds Issued			<u>\$ 27,575</u>

The City's General Obligation and Revenue Bonds continue to have excellent credit ratings. These ratings are as follows:

	<u>Moody's Investors Service</u>	<u>Standard & Poor's</u>
General Obligation Bonds	Aa	AAA
Water and Sewer Revenue	Aa	AA
Electric Revenue:		
Electric Power Supply	A1	AA
Electric Distribution Facility	A1	A+
Commercial Paper Notes		A1+
Lincoln General Hospital (Series 1982)	A	Ap

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance, and flow of monies through various restricted accounts, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverages. The City is in compliance with all such significant limitations and restrictions.

Cash temporarily idle during the year was invested in interest-bearing deposits or U. S. government securities. Over the year, 98.08% of available funds were invested in interest-bearing deposits. The average yield on investments was 8.5% and the amount of interest earned was \$13,739,406.

Capital Projects Funds

Proceeds of general obligation bond issues are accounted for in Capital Projects funds until improvement projects are completed. Some capital improvement projects are accounted for in the general fixed asset group of accounts upon completion. Since the City does not capitalize infrastructure items, such items are not included in the general fixed asset group of accounts. Items which are purchased or constructed with Capital Projects funds and, upon completion or purchase, become part of the operation of an Internal Service fund or Enterprise fund are capitalized as contributed capital in those funds.

General Fixed Assets

The general fixed assets of the City are those fixed assets used in the performance of general governmental functions and exclude the fixed assets of the Enterprise and Internal Service funds. As of August 31, 1983, the general fixed assets consisted of over 11,000 items totaling \$49,528,961, an increase of \$2,550,816 over the prior year.

Water and Sewer System

The City's Water and Sewer Utility System showed increases in gross revenues, net income, and debt service coverage ratio. Comparative data for the past two fiscal years are presented in the following tables:

<u>Water System</u>	<u>1982-83</u>	<u>1981-82</u>
Operating Revenue	\$ 7,483,298	\$ 6,369,951
Operating Income	1,927,594	1,285,701
Revenue Available for Debt Service	3,713,149	3,176,915
Debt Service	1,367,600	1,321,172
Debt Service Coverage Ratio	233%	185%

<u>Sewer System</u>		
Operating Revenue	5,561,651	5,301,036
Operating Income	706,930	595,379
Revenue Available for Debt Service	2,528,146	3,191,871
Debt Service	1,057,559	966,553
Debt Service Coverage Ratio	189%	174%

Significant Activities

In February of 1983, the State Supreme Court made a ruling regarding the calculation of retirement withholding for police and fire pensions. It has been ruled that contributions must be based on base pay rather than gross pay. Legislation pending in the Nebraska Legislature and further court proceedings will determine what overall effect the Supreme Court ruling has on the plan.

Independent Audit

The City Charter requires an annual audit to be made of all City funds and accounts by independent certified public accountants selected by the City Council. The Federal government, under OMB Circular A102, Attachment "P", now requires local governments to have a single audit performed to cover all grants received. Through the efforts of the Finance Department staff and staff from the Transportation, Health, Aging, and Public Works Departments, the City was able to comply with the Federal government's single audit requirements for grants.

The City's Finance Department staff has made a substantial effort to prepare the statements on a modified or full accrual basis as appropriate so as to comply with generally accepted accounting principles. This is a change from the cash basis of reporting followed in years prior to 1981. These improvements in financial reporting and auditing will foster better financial control and management, plus help the City maintain its high credit rating on general obligation and revenue bonds.

Prospects for Future

The Cornhusker Square project, including a Hotel, Atrium, Parking Garage, and Convention Center, opened in December, 1983. These facilities will provide Lincoln with more jobs and will greatly increase convention business. In the last year, several redevelopment projects in the downtown area have been announced and some are currently in progress. Several large retailers have also announced plans to build Lincoln stores in the near future. Lincoln's November, 1983 unemployment rate was 3.7%, down about 1.0% from last year and less than one-half the national average.

Certificate of Conformance

The Municipal Finance Officers' Association of the United States and Canada (MFOA) awards a Certificate of Conformance in Financial Reporting to City governments for their comprehensive annual financial reports. In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and well-organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Conformance is valid for a period of one year only. Based on recommendations from MFOA's review of our last report, we have made several changes in this year's report. We will be submitting it to MFOA to determine its eligibility for a Certificate of Conformance.

Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to its preparation. I should also like to thank the Mayor and members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Jack Vavra, Finance Director

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FINANCIAL SECTION

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CITY OF LINCOLN, NEBRASKA

ACCOUNTANTS' REPORT

The Honorable Members of the City Council
City of Lincoln, Nebraska:

We have examined the combined financial statements of the City of Lincoln, Nebraska, as of and for the year ended August 31, 1983 (except for the Lincoln Electric System) as listed in the Table of Contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and other such auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Lincoln Water System or the Lincoln Sanitary Sewer System which are included in the proprietary fund types. These statements were examined by other auditors whose reports thereon have been furnished to us and our opinion expressed herein, insofar as it relates to such amounts included in the City's financial statements, is based solely upon the reports of the other auditors. The aforementioned financial statements of the Lincoln Electric System as of August 31, 1983 were not audited by us and, accordingly, we do not express an opinion on them.

In our opinion, based upon our examination and the reports of other auditors, the aforementioned combined financial statements, except for the unaudited financial statements of Lincoln Electric System which are included in the enterprise fund totals, present fairly the financial position of the City of Lincoln, Nebraska at August 31, 1983 and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, after giving retroactive effect to the change, with which we concur, in the method of accounting for special assessments as described in note 15 of the notes to the combined financial statements.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the Table of Contents are presented for purposes of additional analysis. They are not a required part of the combined financial statements of the City of Lincoln, Nebraska and, accordingly, our opinion does not relate to the fairness of presentation of the financial position and results of operations of such funds or the changes in financial position of individual proprietary funds except for the amounts included for Lincoln General Hospital, which are based upon a separate examination on which we issued an unqualified report thereon and the amounts included for the Lincoln Water System and the Lincoln Sanitary Sewer System, which are based upon the separate examinations summarized in the first paragraph above. The information in the combining and individual fund financial statements and schedules has been subjected to the auditing procedures applied in the examination of the combined financial statements (except for the Lincoln Electric System) and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

Lincoln, Nebraska
January 6, 1984

CITY OF LINCOLN, NE
COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUPS
AUGUST 31, 1983
 With Comparative Totals For August 31, 1982

	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Enterprise (Note 1)	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Liability	1983	1982
ASSETS AND OTHER DEBITS												
Cash Held By City Treasurer	\$ 8,247,169	3,853,508	594,099	1,697,295	2,361,272	3,720,801	1,447,093	13,917,132			35,838,369	28,876,669
Cash On Hand and In Other Accounts	137,633	14,853				909,651		60,525			1,122,662	1,586,425
Investments (at Cost or Amortized Cost) (Note 4)		5,686,596	789,310	5,200,039	3,590,897	32,056,090	1,201,165	26,740,184			75,264,281	54,811,516
Cash and Investments With Fiscal Agent								7,639,086			7,639,086	6,083,553
Receivables (Notes 2 and 5)	4,009,744	651,147	292,159	488,557	18,011,888	23,024,043	283,353	858,671			47,619,562	44,407,539
Due From Other Funds (Note 18)	3,348,684	769,285	298,783	765,495	186,433	57,031	673,815	704,156			6,803,682	6,481,591
Due From Other Governments (Note 6)		1,083,627		54,842		126,257	277,618				1,542,344	1,515,618
Inventories	134,404	6,795				4,328,331	200,659				4,670,189	4,938,638
Unassessed District Costs					1,549,548						1,549,548	1,671,803
Prepaid Expenses						339,786					339,786	412,092
Unamortized Bond Issuance Expense						745,178					745,178	
Deferred Charges						10,660,646					10,660,646	7,870,234
Advance Payments for Nuclear Fuel						8,792,975					8,792,975	9,568,769
Restricted Assets:												
Cash						4,406,107					4,406,107	9,797,275
Investments at Cost or Amortized Cost						59,988,087					59,988,087	51,774,671
Accounts Receivable						475,632					475,632	
Accrued Interest Receivable						1,117,013					1,117,013	880,353
Student Loans Receivable						24,478					24,478	35,260
Deposit						16,500					16,500	
Grants Receivable												1,721,587
Due From Other Funds (Note 18)						436,580					436,580	3,687
Property, Plant, and Equipment (Net of Accumulated Depreciation) (Note 7)						452,247,367	3,716,498		49,528,961		505,492,826	496,771,605
Installment Purchase Agreement		224,956									224,956	246,692
Amount Available in Debt Service Funds										1,965,633	1,965,633	2,207,142
Amount to be Provided for Retirement of General Long-Term Liabilities										13,290,633	13,290,633	10,415,154
Total Assets and Other Debits	\$ 15,877,634	12,290,767	1,974,351	8,206,228	25,700,038	603,472,553	7,800,201	49,919,754	49,528,961	15,256,266	790,026,753	742,077,873
LIABILITIES												
Warrants Payable								2,807,315			2,807,315	1,045,529
Vouchers Payable	33,904	24,302		77		643,571	21,616	64,790			788,260	3,065,247
Contracts Payable				1,668,963	363,047						2,032,010	1,163,112
Accounts Payable	143,292	92,289		14,880	5,448	7,299,038	118,211	2,032			7,675,190	7,631,819
Accrued Liabilities	1,305,606	385,711			2,126	5,250,217	196,884	649,174			7,789,718	7,058,437
Interest Payable on Capital Leases							20,581				20,581	24,951
Payable from Restricted Assets:												
Vouchers Payable												3,671,130
Construction Contracts						2,489,891					2,489,891	360,476
Accounts Payable						16,500					16,500	3,329
Due to Other Funds (Note 18)						180					180	
Accrued Interest						11,443,092					11,443,092	11,615,168
Fuel Credit Obligation Notes (Note 9)						1,865,000					1,865,000	1,610,000
Revenue Bonds (Note 9)						3,545,000					3,545,000	2,469,000
Current Portion Bond Anticipation Notes												5,500,000
Advance From Federal Government						95,106					95,106	95,406

(Continued)

(Exhibit 1, Continued)

	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Enterprise (Note 1)	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Liability	(Memorandum Only) 1983	1982
(Liabilities – Continued)												
Due to Other Governments		4						1,127,196			1,127,200	695,060
Due to Contractor								99,747			99,747	130,862
Due to Other Funds (Note 18)	295,595	1,046,483		336,518	17,370	3,923	13,428	5,526,765			7,240,082	6,485,278
Notes Payable (Note 8)						5,000,000					5,000,000	
Unearned Advances						723,646					723,646	549,704
Deferred Revenues					13,358,809	1,226,212					14,585,021	16,015,116
Deferred Credits – Unassigned District Costs					1,549,548						1,549,548	1,671,803
Open Worker's Compensation Claims							534,533				534,533	442,736
Bond Anticipation Notes Payable (Note 9)												1,600,000
Special Assessment Bonds Payable (Note 9)					23,495,000						23,495,000	22,171,000
General Obligation Bonds Payable (Note 9)									15,205,000		15,205,000	12,545,000
Revenue Bonds and Notes (Notes 9 and 12)						357,985,000			20,000		358,005,000	342,645,000
Fuel Credit Obligation Notes (Note 9)						6,425,000					6,425,000	8,290,000
Bond Interest Payable			8,718		5,468						14,186	2,778
Deferred Credits						1,869,705					1,869,705	
Obligation Under Capital Leases						341,501	422,457			31,266	795,224	771,260
Amount Held Under State Lease Agreement (Note 12)								8,882,656			8,882,656	7,340,934
Total Liabilities	1,778,397	1,548,789	8,718	2,020,438	38,796,816	406,222,582	1,327,710	19,159,675		15,256,266	486,119,391	466,670,135
FUND EQUITY												
Contributed Capital						61,025,151	959,580				61,984,731	60,956,038
Contributed Capital Reserved for Construction												600,000
Investment in General Fixed Assets									49,528,961		49,528,961	46,978,145
Retained Earnings:												
Reserved						47,009,628					47,009,628	39,432,730
Unreserved						89,215,192	5,512,911				94,728,103	84,463,707
Fund Balances:												
Reserved for:												
Encumbrances	653,898	297,152		321,479				5,256			1,277,785	1,081,372
Inventories	134,404	6,795									141,199	137,279
Debt Service			1,965,633		3,421,648						5,387,281	5,501,518
Employee Retirement								30,477,365			30,477,365	26,023,776
Installment Payments Due After One Year		201,649									201,649	224,956
Unreserved:												
Designated for Subsequent Year's Expenditures	4,717,076	6,888,294		5,266,068	248,697						17,120,135	12,135,320
Undesignated (Note 3)	8,593,859	3,348,088		598,243	(16,767,123)			277,458			(3,949,475)	(2,127,103)
Total Retained												
Earnings/Fund Balances	14,099,237	10,741,978	1,965,633	6,185,790	(13,096,778)	136,224,820	5,512,911	30,760,079			192,393,670	166,873,555
Total Fund Equity	14,099,237	10,741,978	1,965,633	6,185,790	(13,096,778)	197,249,971	6,472,491	30,760,079	49,528,961		303,907,362	275,407,738
Commitments and Contingent Liabilities (Notes 9, 13, 14, and 19)												
Total Liabilities and Fund Equity	\$ 15,877,634	12,290,767	1,974,351	8,206,228	25,700,038	603,472,553	7,800,201	49,919,754	49,528,961	15,256,266	790,026,753	742,077,873

See Accompanying Notes to Combined Financial Statements

CITY OF LINCOLN, NE
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FISCAL YEAR ENDED AUGUST 31, 1983 (GAAP BASIS)
With Comparative Totals For Fiscal Year Ended August 31, 1982

	Governmental Fund Types					Fiduciary Fund Type	Totals	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Expendable Trust	(Memorandum Only) 1983	1982
Revenues:								
Taxes and Special Assessments (Note 2)	\$ 30,660,133	2,742,531	1,526,051	1,541,700	2,385,525		38,855,940	36,089,429
Intergovernmental	2,685,479	14,387,097	552	207,443			17,280,571	16,451,756
Permits and Fees	528,450	354,115					882,565	672,914
Reimbursement for Services	744,948						744,948	773,486
Court Costs	788,002						788,002	563,990
Recreation Receipts	489,893						489,893	419,847
Interest	925,401	945,133	45,044	752,676	1,591,079	21,328	4,280,661	4,548,277
Donations and Gifts				374,675		137,281	511,956	151,612
Other	439,855	1,179,747	9,906	83,571	115,414	14,423	1,842,916	1,828,448
Total Revenues	<u>37,262,161</u>	<u>19,608,623</u>	<u>1,581,553</u>	<u>2,960,065</u>	<u>4,092,018</u>	<u>173,032</u>	<u>65,677,452</u>	<u>61,499,759</u>
Expenditures:								
Current:								
General Government	8,724,694	1,235,923					9,960,617	8,331,599
Public Safety	18,218,371	150,155					18,368,526	16,547,254
Streets and Highways	3,148,387	2,063,395					5,211,782	5,046,850
Culture -- Recreation	4,718,944	2,138,241				115,306	6,972,491	6,429,100
Economic Opportunity		5,345,982				20,718	5,366,700	5,443,774
Health and Welfare		2,839,462					2,839,462	2,383,232
Sanitation	699,871						699,871	497,522
Debt Service:								
Principal Retirement			895,000				895,000	795,000
Interest and Fiscal Charges			928,062		1,500,053		2,428,115	2,232,634
Capital Outlay				11,569,590	1,675,066		13,244,716	10,470,403
Total Expenditures	<u>35,510,267</u>	<u>13,773,158</u>	<u>1,823,062</u>	<u>11,569,590</u>	<u>3,175,119</u>	<u>136,024</u>	<u>65,987,280</u>	<u>58,177,368</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,751,894</u>	<u>5,835,465</u>	<u>(241,509)</u>	<u>(8,609,525)</u>	<u>916,899</u>	<u>37,008</u>	<u>(309,828)</u>	<u>3,322,391</u>
Other Financing Sources (Uses):								
Operating Transfers In	100,000	2,211,699		6,756,873	711,124	3,000	9,782,696	9,994,715
Operating Transfers Out	(939,764)	(8,279,012)		(563,616)		(304)	(9,782,696)	(9,994,715)
Bond Proceeds -- General Obligation				3,535,000			3,535,000	1,114,563
Tax Allocation Bond Proceeds								2,685,437
Total Other Financing Sources (Uses)	<u>(839,764)</u>	<u>(6,067,313)</u>		<u>9,728,257</u>	<u>711,124</u>	<u>2,696</u>	<u>3,535,000</u>	<u>3,800,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses	<u>912,130</u>	<u>(231,848)</u>	<u>(241,509)</u>	<u>1,118,732</u>	<u>1,628,023</u>	<u>39,704</u>	<u>3,225,232</u>	<u>7,122,391</u>
Fund Balances Beginning of Year,								
As Previously Reported	13,187,107	10,973,826	2,281,861	4,992,339	1,842,056	243,010	33,520,199	9,410,721
Prior Period Adjustment (Note 15)			(74,719)	74,719	(16,566,857)		(16,566,857)	420,230
Adjusted Fund Balances Beginning of Year, As Restated	<u>13,187,107</u>	<u>10,973,826</u>	<u>2,207,142</u>	<u>5,067,058</u>	<u>(14,724,801)</u>	<u>243,010</u>	<u>16,953,342</u>	<u>9,830,951</u>
Fund Balances End of Year (Note 17)	<u>\$ 14,099,237</u>	<u>10,741,978</u>	<u>1,965,633</u>	<u>6,185,790</u>	<u>(13,096,778)</u>	<u>282,714</u>	<u>20,178,574</u>	<u>16,953,342</u>

See Accompanying Notes to Combined Financial Statements

CITY OF LINCOLN, NE
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL – GENERAL, SPECIAL REVENUE,
AND DEBT SERVICE FUND TYPES
FISCAL YEAR ENDED AUGUST 31, 1983 (BUDGET BASIS)

	General Fund			Special Revenue Fund Types			Debt Service Funds			Totals – Memorandum Only		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes	\$ 28,593,811	30,034,009	1,440,198	2,436,970	2,623,822	186,852	1,358,690	1,435,520	76,830	32,389,471	34,093,351	1,703,880
Intergovernmental	2,690,000	2,685,479	(4,521)	13,857,619	14,553,634	696,015		552	552	16,547,619	17,239,665	692,046
Permits and Fees	577,000	527,893	(49,107)	271,584	350,376	78,792				848,584	878,269	29,685
Reimbursement for Services	724,876	744,378	19,502							724,876	744,378	19,502
Court Costs	700,000	666,548	(33,452)							700,000	666,548	(33,452)
Recreation Receipts	400,000	487,229	87,229							400,000	487,229	87,229
Interest	450,000	1,151,718	701,718	654,293	1,146,276	491,983		59,515	59,515	1,104,293	2,357,509	1,253,216
Other	414,600	464,429	49,829	786,487	1,158,450	371,963	21,600	9,906	(11,694)	1,222,687	1,632,785	410,098
Total Revenues	34,550,287	36,761,683	2,211,396	18,006,953	19,832,558	1,825,605	1,380,290	1,505,493	125,203	53,937,530	58,099,734	4,162,204
Expenditures:												
General Government	9,091,062	8,619,375	471,687	1,389,352	1,194,752	194,600				10,480,414	9,814,127	666,287
Public Safety	18,408,911	18,108,461	300,450	157,130	152,532	4,598				18,566,041	18,260,993	305,048
Streets and Highways	3,260,217	3,169,076	91,141	2,078,742	1,975,919	102,823				5,338,959	5,144,995	193,964
Culture-Recreation	5,102,772	4,753,968	348,804	2,211,709	2,003,311	208,398				7,314,481	6,757,279	557,202
Economic Opportunity				5,321,747	5,197,961	123,786				5,321,747	5,197,961	123,786
Health and Welfare				2,814,100	2,862,017	(47,917)				2,814,100	2,862,017	(47,917)
Sanitation	723,586	702,283	21,303	140,000		140,000				863,586	702,283	161,303
Debt Service							1,830,303	1,824,272	6,031	1,830,303	1,824,272	6,031
Total Expenditures	36,586,548	35,353,163	1,233,385	14,112,780	13,386,492	726,288	1,830,303	1,824,272	6,031	52,529,631	50,563,927	1,965,704
Excess (Deficiency) of Revenues Over Expenditures	(2,036,261)	1,408,520	3,444,781	3,894,173	6,446,066	2,551,893	(450,013)	(318,779)	131,234	1,407,899	7,535,807	6,127,908
Other Financing Sources (Uses):												
Operating Transfers In		100,000	100,000	2,243,876	2,211,699	(32,177)				2,243,876	2,311,699	67,823
Operating Transfers Out	(1,794,380)	(1,024,600)	769,780	(8,487,695)	(8,080,486)	407,209				(10,282,075)	(9,105,086)	1,176,989
Total	(1,794,380)	(924,600)	869,780	(6,243,819)	(5,868,787)	375,032				(8,038,199)	(6,793,387)	1,244,812
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses	(3,830,641)	483,920	4,314,561	(2,349,646)	577,279	2,926,925	(450,013)	(318,779)	131,234	(6,630,300)	742,420	7,372,720
Fund Balances Beginning of Year	8,721,426	8,721,426		8,928,529	8,928,529		2,281,861	2,281,861		19,931,816	19,931,816	
Prior Year Adjustment (Note 16)				(43,697)	(721,076)	(677,379)	(74,719)	(74,719)		(118,416)	(795,795)	(677,379)
Adjusted Fund Balance Beginning of Year	8,721,426	8,721,426		8,884,832	8,207,453	(677,379)	2,207,142	2,207,142		19,813,400	19,136,021	(677,379)
Fund Balances End of Year (Note 17)	\$ 4,890,785	9,205,346	4,314,561	6,535,186	8,784,732	2,249,546	1,757,129	1,888,363	131,234	13,183,100	19,878,441	6,695,341

See Accompanying Notes to Combined Financial Statements

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CITY OF LINCOLN, NE
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS/FUND BALANCE – ALL PROPRIETARY FUND TYPES
AND SIMILAR TRUST FUNDS
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals For Fiscal Year Ended August 31, 1982

	Proprietary Fund Types		Fiduciary	Totals	
	Enterprise	Internal	Fund Type	(Memorandum Only)	
	Funds	Service	Pension	1983	1982
	(Note 1)	Funds	Trust		
			Funds		
Operating Revenues:					
Charges for Services	\$ 137,943,683	8,904,104		146,847,787	117,171,662
Taxes			1,863,983	1,863,983	1,628,881
Interest			2,719,960	2,719,960	2,220,034
Employee Contributions			770,244	770,244	698,927
Other Operating Revenues	3,643,187	596,541	674	4,240,402	4,446,237
Total Operating Revenues	141,586,870	9,500,645	5,354,861	156,442,376	126,165,741
Operating Expenses:					
Personal Services	3,129,096	3,638,383		6,767,479	6,617,947
Contractual Services	1,234,353			1,234,353	1,152,910
Operation and Maintenance	35,848,018	5,120,061		40,968,079	35,282,656
Purchased Power	45,964,566			45,964,566	42,272,933
Refunds			67,346	67,346	181,342
Depreciation	13,850,270	1,012,903		14,863,173	13,084,959
Benefit Payments			833,926	833,926	792,487
In Lieu of Taxes	3,492,256			3,492,256	2,933,179
Administrative	9,734,324			9,734,324	8,492,876
Total Operating Expenses	113,252,883	9,771,347	901,272	123,925,502	110,811,289
Net Operating Income (Loss)	28,333,987	(270,702)	4,453,589	32,516,874	15,354,452
Non-Operating Revenue (Expense):					
Interest	6,509,518	229,267		6,738,785	9,596,193
Gain on Disposal of Assets	1,326,727			1,326,727	287,170
Gain on Retirement of Hospital Bonds					5,250
Operating Grants	2,539,172			2,539,172	2,411,599
Municipal Contributions	198,341			198,341	130,726
Amortization of Deferred Charges	(1,826,654)			(1,826,654)	(1,672,910)
Contributions	241,186			241,186	241,572
Interest and Fiscal Charges	(21,253,595)			(21,253,595)	(18,010,190)
Miscellaneous	45,497	101,094		146,591	471,996
Total Non-Operating Revenue (Expense)	(12,219,808)	330,361		(11,889,447)	(6,538,594)
Net Income	16,114,179	59,659	4,453,589	20,627,427	8,815,858
Depreciation Transfer on Contributed Capital	1,517,696	149,760		1,667,456	1,414,241
Increase in Retained Earnings/Fund Balance	17,631,875	209,419	4,453,589	22,294,883	10,230,099
Retained Earnings/Fund Balance Beginning of Year	118,592,945	5,303,492	26,023,776	149,920,213	140,036,695
Prior Period Adjustment					(346,581)
Adjusted Retained Earnings/Fund Balance Beginning of Year	118,592,945	5,303,492	26,023,776	149,920,213	139,690,114
Retained Earnings/Fund Balance End of Year	\$ 136,224,820	5,512,911	30,477,365	172,215,096	149,920,213

See Accompanying Notes to Combined Financial Statements

CITY OF LINCOLN, NE
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION --
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals For Fiscal Year Ended August 31, 1982

	<u>Proprietary Fund Types</u>		<u>Fiduciary</u>	<u>Totals</u>	
	<u>Enterprise</u>	<u>Internal</u>	<u>Fund Type</u>	<u>(Memorandum Only)</u>	
	<u>Funds</u>	<u>Service</u>	<u>Pension</u>	<u>1983</u>	<u>1982</u>
	<u>(Note 1)</u>	<u>Funds</u>	<u>Trust</u>		
			<u>Funds</u>		
Sources of Working Capital:					
Operations:					
Net Income	\$ 16,114,179	59,659	4,453,589	20,627,427	8,735,177
Items Which Do Not Use (Provide)					
Working Capital:					
Depreciation	13,981,922	1,012,903		14,994,825	13,084,959
Amortization	1,826,654			1,826,654	1,672,910
(Gain) Loss on Disposal of Fixed Assets	(1,326,727)	(12,563)		(1,339,290)	(384,427)
Adjustment to Contributed Capital		(88,711)		(88,711)	
Adjustment to Property, Plant, and Equipment		1,813		1,813	346,581
Gain on Retirement of Bonds					(5,250)
Allowance for Funds Used During Construction and for Advance Payments for Nuclear Fuel	(3,185,285)			(3,185,285)	(6,712,732)
Miscellaneous					(1,268)
Working Capital Provided by Operations	27,410,743	973,101	4,453,589	32,837,433	16,735,950
Increase in Assets Held Under Bond Ordinance					986,907
Obligation Under Capital Leases	251,072			251,072	225,555
Issuance of Bond Anticipation Notes					5,215,000
Issuance of Revenue Bonds	20,840,000			20,840,000	
Proceeds From Sale of Fixed Assets	9,998,213	40,013		10,038,226	3,343,128
Contributed Capital	1,575,889	336,698		1,912,587	603,641
Decrease in Board Designated Funds	432,901			432,901	865,514
Contributions From Woods Charitable Fund					600,000
Contributions In Aid of Construction and Existing Plant	629,502			629,502	1,885,173
Decrease in Deferred Charges					449,623
Increase in Liabilities Payable From Restricted Assets	1,349,083			1,349,083	82,259
Decrease in Restricted Assets	3,545,433			3,545,433	1,359,210
Other Sources	5,749			5,749	82,549
Equity Transfer From Bulk Gasoline		193,508		193,508	
Net Decrease in Working Capital					17,105,277
Total Sources	\$ 66,038,585	1,543,320	4,453,589	72,035,494	49,539,786
Uses of Working Capital:					
Acquisition of Property, Plant and Equipment	26,716,834	957,851		27,674,685	29,285,476
Increase in Board Designated Funds	197,086			197,086	
Decrease in Current Liabilities (Payable from Restricted Assets)	62,773			62,773	197,681
Payments on Obligation Under Capital Leases		128,690		128,690	259,803
Investments Purchased			664,256	664,256	4,077,128
Advance Payments for Nuclear Fuel					2,144,274
Decrease in Deferred Credits and Other	69,942			69,942	
Increase in Restricted Assets and Special Deposits	15,970,738			15,970,738	4,376,529
Retirement of Long Term Debt	7,756,049			7,756,049	9,100,122
Increase in Deferred Charges	2,043,159			2,043,159	57
Current Installments of Capital Leases					81,363
Reduction (Increase) in Long Term Open Workers' Compensation Claims		(117,399)		(117,399)	17,353
Equity Transfer to Equipment Management		193,508		193,508	
Net Increase in Working Capital	13,222,004	380,670	3,789,333	17,392,007	
Total Uses	\$ 66,038,585	1,543,320	4,453,589	72,035,494	49,539,786

(Continued)

(Exhibit 5, Continued)

	Proprietary Fund Types		Fiduciary	Totals	
	Enterprise Funds (Note 1)	Internal Service Funds	Pension Trust Funds	1983	1982
Elements of Net Increase (Decrease) in Working Capital:					
Cash	\$ 915,868	(124,343)	3,577,990	4,369,515	104,845
Investments	1,461,307	113,460		1,574,767	1,323,501
Receivables (Accounts, Unbilled Accounts)	4,136,628	(66,430)	54,372	4,124,570	1,231,747
Accrued Interest Receivable	109,665	4,865	44,376	158,906	233,101
Due From Other Funds	(14,425)	157,991	113,162	256,728	354,715
Due From Other Governments	58,064	88,799		146,863	(64,502)
Inventories	(269,153)	(3,216)		(272,369)	(141,855)
Prepaid Expenses	(61,142)			(61,142)	(25,528)
Unamortized Debt Issuance Expense	57,813			57,813	
Deferred Charges	18,992			18,992	10,653
Restricted Assets Required for Current Liabilities	(226,572)			(226,572)	
Funds and Restricted Assets	11,771,171			11,771,171	(18,141,346)
Current Installment - Long Term Debt	2,845,679			2,845,679	(4,605,000)
Commercial Notes Payable	(5,000,000)			(5,000,000)	
Current Installment of Equipment Contract Payable					(3,982)
Vouchers Payable	(317,570)	203,432		(114,138)	(215,432)
Accounts Payable	(952,572)	(67,376)		(1,019,948)	2,862,398
Accrued Liabilities	(992,672)	(20,460)	26,896	(986,236)	(76,498)
Interest Payable on Capital Leases		4,370		4,370	(24,951)
Due to Other Funds	567	12,960	(27,463)	(13,936)	20,768
Open Workers' Compensation Claims		25,602		25,602	(53,554)
Unearned Advances - Local	(180,395)			(180,395)	205,937
Obligation Under Capital Leases		51,016		51,016	(13,392)
Other	(139,249)			(139,249)	(86,902)
Net Increase (Decrease) in Working Capital	\$ 13,222,004	380,670	3,789,333	17,392,007	(17,105,277)

See Accompanying Notes to Combined Financial Statements

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**NOTES TO COMBINED
FINANCIAL STATEMENTS**

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CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements
August 31, 1983

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Lincoln, Nebraska (City) was originally incorporated on April 7, 1869. The City operates under a Home Rule Charter and has a Mayor-Council form of government with an elected full-time chief executive, the Mayor, and an elected legislative body, the Council, composed of seven members. Three Council members are elected at large and four by district on a nonpartisan basis for a term of four years. The administration of City government is performed under the direction of the Mayor through administrative departments. Services are provided to residents in many areas, including public safety (Police-Fire), highways and streets, health, planning and zoning, parks, recreation, urban development, courts, mass transportation, electric system, water and sanitary sewer system, hospital, golf courses, auditorium, and general administrative services. Education, housing, and airport services are provided by the Lincoln Public Schools, the Lincoln Housing Authority, and Lincoln Airport Authority, respectively.

Entities Included In Comprehensive Annual Financial Statements

The City of Lincoln's combined financial statements include the accounts of all City operations, as outlined in the previous paragraph. The following entities are not included in the combined financial statements because the City does not exercise oversight authority.

The Housing Authority of the City of Lincoln

The Housing Authority was authorized by state statute and, pursuant to such statute, came into existence as a result of the passage of a resolution declaring the need for an authority within the City. Thereafter, the Housing Authority became an independent body corporate and politic. The board members are appointed by the Mayor, subject to Council approval; however, there is no continuing relationship. The Authority has control over operations and fiscal matters and holds title to the assets. Revenues are derived from rents, interest income, and H.U.D. subsidies. The Authority has the ability to issue its own debt, which is not an obligation of the City.

Lincoln Public Schools

The School District was created by state statute as a Class IV District. Thereafter, the School District became a body corporate and politic. The members of the Board of Education are elected by the voters of the district. The Board of Education has control over operations and fiscal matters and holds title to the assets. Revenues are derived from property tax, public power district sales tax, interest income, fines and licenses, state aid, and federal grants. The Board has the ability to issue its own debt, which is not an obligation of the City, but general obligation debt is disclosed in a note to the City's financial statements as overlapping debt.

Airport Authority

The Airport Authority was authorized by state statute and, pursuant to such statutes, was activated as the result of the passage of a City resolution appointing the original board members. Thereafter, the Airport Authority became a body corporate and politic. The board members are elected by the voters in the City. The Authority has control over operations and fiscal matters and holds title to personal property. The Authority has the use and occupancy of real property so long as the corporate existence shall continue. Revenues are derived from property taxes, rentals, leases, etc. The Authority has the ability to issue its own debt, which is not an obligation of the City, but general obligation debt is disclosed in a note to the City's financial statements as overlapping debt. It should be specifically noted that the real property of the Authority is held in the name of the City and would revert to the City if the Authority's corporate existence ceases, which would occur when all liabilities incurred by the Authority have been met and all its bonds have been paid in full.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(1) Continued

Lincoln Hospital Association

Lincoln Hospital Association is a nonprofit corporation which administers funds for its stated purpose to build, equip, endow, operate, and maintain a hospital for the sick and disabled. These funds are basically donor restricted endowment funds and related undistributed income. Both the Articles of Incorporation and provisions of the principal endowment funds provide that the Board of Directors shall be confirmed by the City Council of Lincoln, Nebraska. However, there is no continuing relationship. The Board of Directors has control over the affairs of the corporation and holds title to the assets. The Lincoln General Hospital, together with all its equipment and all property, is held by the City of Lincoln in trust forever. The Association owns a professional office building and intern housing facility. The Association has a lease agreement with Lincoln General Hospital for the professional building. Lincoln General Hospital manages and maintains all assets and facilities owned or leased by the Association under a Management Service Agreement. Revenues are derived from interest and dividends, real estate rentals and contributions. The Association has the ability to issue its own debt which is not an obligation of the City.

All fund types and account groups of the City are reported as of August 31, 1983, and for the year then ended, with memorandum totals as of August 31, 1982. December 31 is the fiscal year end of Lincoln Electric System as established by the City Charter, and the last separate audit was as of and for the year ended December 31, 1982. The amounts included in the City's financial statements for Lincoln Electric System are unaudited figures as of and for the twelve months ended August 31, 1983.

The following is a summary of the more significant accounting policies:

(A) BASIS OF PRESENTATION -- FUND ACCOUNTING

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the City:

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most general governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income.

The following are the City's governmental fund types:

General Fund -- The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds -- Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds -- Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds -- Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessments, and trust funds).

Special Assessment Funds -- Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(1) Continued

PROPRIETARY FUND TYPES

Proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income and capital maintenance. The following are the City's proprietary fund types:

Enterprise Funds -- Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds -- Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City or to other governmental units on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Trust and Agency Funds -- Trust and Agency Funds include expendable, pension trust, and agency funds. For accounting measurement purposes, pension trust funds are accounted for and reported essentially in the same manner as proprietary funds. Expendable trust funds are accounted for and reported as governmental funds.

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term liabilities. The following are the City's account groups:

General Fixed Assets Account Group -- This group of accounts is established to account for all fixed assets of the City, other than those accounted for in the proprietary funds and trust funds.

General Long-Term Liability Account Group -- This group of accounts is established to account for all long-term liabilities of the City except that accounted for in the proprietary funds, trust funds, and special assessment funds.

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during the period.

Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost in the general fixed assets account group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not accounted for with general fixed assets. Such assets normally are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets. No depreciation has been provided for on general fixed assets nor has interest been capitalized. All general fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated general fixed assets are valued at their estimated fair value on the date donated.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Liability Account Group, not in the governmental funds. The single exception to this general rule is for special assessment bonds, which are accounted for in Special Assessment Funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to government funds *are* reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables generally is deferred until they become current receivables.

Special reporting treatments are also applied to governmental fund inventories to indicate that they do not represent "available spendable resources," even though they are a component of net current assets. Such amounts are offset by a fund balance reserve account.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Liability Account Group.

All proprietary funds and Pension Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Property, plant, and equipment owned by the proprietary funds is stated at cost or estimated historical cost. Contributed fixed assets are recorded at fair market value at the time received. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	10 - 43 years
Improvements	5 - 20 years
Equipment	2 - 10 years
Utility Plant	30 - 40 years

Contributed capital at August 31, 1983 and 1982 is net of accumulated depreciation. Depreciation on contributed assets is recorded as an expense in the statement of operations, and then transferred to the related contributed capital account.

(B) BASIS OF ACCOUNTING

The modified accrual basis of accounting is followed in the governmental funds and expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term debt, are recorded when the liability is incurred, if measurable. Interest on long-term debt is recorded when due.

In applying the susceptible-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. For one type, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recorded based upon expenditures incurred. For the other type, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible-to-accrual criteria are met.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(1) Continued

Licenses and permits, charges for services, fines and forfeits, and miscellaneous revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are measurable (See Note 2 for property tax accrual policy).

Special assessments are recorded as revenues in the year the assessments are levied; however, those amounts receivable after one year are recorded as deferred revenue. Annual installments not yet due are reflected as special assessment receivables and deferred revenues.

The accrual basis of accounting is used by proprietary funds and pension trust funds.

(C) BUDGETARY DATA

The City Council follows these procedures, set out in the City Charter, in establishing the budgetary data reflected in the financial statements:

- (1) At least 40 days prior to the end of the budget and fiscal year, the Mayor submits to the City Council a proposed annual budget for the ensuing year. The annual budget is a complete financial plan for the ensuing budget year and consists of an operating budget and a capital budget.
- (2) Public hearing on the proposed budget is scheduled for not later than ten days prior to the budget adoption date.
- (3) Not later than five days prior to the end of the fiscal year, the budget is legally adopted by resolution of the City Council.
- (4) The Mayor is authorized to transfer unencumbered balances between appropriations of the same department or agency. The Mayor also has authority to lower appropriations in any fund where actual revenues are less than that appropriated, in order to avoid incurring a budget deficit for the year.
- (5) Budgets for the general, special revenue, capital projects, and debt service funds are not adopted on a basis consistent with generally accepted accounting principles (GAAP). Since encumbrances are included in the City's budget accounting, year end encumbrances are reappropriated to the next year in the budget process, and certain GAAP accruals are not recognized on the budget basis. The special assessment fund is not specifically budgeted, since districts are initiated by petition and authorized by the City Council throughout the year under provisions of the City Charter, Article VIII, Section 10a.

Amendments to the adopted budget result from prior fiscal year encumbrances identified subsequent to budget adoption, appropriation of unanticipated revenues to certain funds as provided in the budget resolution, and appropriation revision between or among departments as provided for under the City Charter.

- (6) Appropriation controls are required at the departmental level. However, as a matter of policy and practice, appropriations generally are controlled at the next level of organization (division) or by fund within a department.
- (7) Appropriations lapse at the end of the fiscal year except for capital improvement appropriations and year-end encumbrances against operating budgets. Capital improvement appropriations are continuing appropriations through completion of the project.
- (8) Article 9, Section 25A of the City Charter requires that a plan be adopted and shall consist of an operating budget and a capital budget. Budgets are adopted by resolution for the following funds: General, special revenue, debt service, enterprise, pension trusts, and capital projects funds. Budget comparisons are not included in the financial statements for the enterprise, pension trust, or capital projects funds. Since capital projects appropriations are continuing for the life of the project, which could carry over into more than one fiscal year, a budget comparison statement is not prepared, even though the City maintains budget accounting by project internally. A comparison of project appropriations to current year expenditures would not be meaningful. GAAP for governments does not require preparation of budget comparison statements for enterprise and pension trust funds.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(1) Continued

(D) ENCUMBRANCES

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation. Encumbrances are reported as reservations of fund balances, since they do not constitute liabilities. As explained in the budget footnote above, August 31, 1983 encumbrances have been reported as expenditures on the budget basis statements. Because encumbrances do not constitute expenditures in accordance with generally accepted accounting principles, they are excluded from the GAAP basis statements.

(E) CASH HELD BY CITY TREASURER

Cash held by the City Treasurer includes the available cash funds that have been invested in short-term interest-bearing securities. These investments are not specifically identified with any one fund. Interest on fund investments are allocated to the individual funds at year end on the basis of the aggregate monthly balances.

(F) INVESTMENTS

Investments are stated at cost or amortized cost, which approximates market. Income from investments held by the individual funds is recorded in the respective fund as it is earned. Also, see Cash Held By City Treasurer, above.

(G) INVENTORY

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the governmental type funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reserve for inventory is equal to the amount of inventory to indicate that a portion of the fund balance is not available for future expenditures.

(H) VACATION AND SICK LEAVE

City employees generally earn vacation days at a specific rate during the first five years of service, from five to fifteen years of service, and over fifteen years of service. In the event of termination, the employee is reimbursed for accumulated vacation time up to a maximum allowed accumulation, in no case longer than five weeks. The same employees earn sick leave at the rate of one day per month with a total accumulation of 192 days. Upon retirement, the employee is reimbursed for accumulated sick leave with a maximum of 30 days. Accumulated vacation pay for the general and special revenue funds, which is not recorded, is estimated to be approximately \$1,316,688. Accumulated vacation pay for other funds is estimated to be approximately \$2,026,157, of which approximately \$1,700,745 has been recorded. Accumulated sick leave liability is indeterminable and has not been recorded.

(I) SELF-INSURANCE

The City is self-insured for worker's compensation risk up to \$250,000 per occurrence and other risks up to \$10,000 under an insurance revolving fund which is included in the internal service funds. This fund is administered by the Risk Management Division. The governmental and proprietary funds transfer budgeted premium amounts to the insurance revolving fund. The accrued liability for estimated insurance claims represents an estimate of the liability for the claims incurred as of the year end.

(J) COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

(K) TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do *not* present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(1) Continued

(L) CAPITALIZATION OF INTEREST COST

Interest cost incurred during the construction of proprietary fund property, plant, and equipment is capitalized, net of any interest earned on investment of construction-related borrowings.

(M) UTILITY REVENUES

Billings for electric revenues are rendered on a monthly cycle basis. Unbilled electric revenues, representing estimated consumer usage for the period between the last billing date and the end of the period, are accrued in the period of consumption.

Billings for water and sewer revenues are rendered on a two-month billing cycle; unbilled revenues at the end of the fiscal year are accrued in the period of consumption.

(2) PROPERTY TAXES

The Home Rule Charter of the City imposes a tax ceiling for general revenue purposes. Article IX, Section 3 of the City Charter provides that the City shall have power to levy a tax each year for general revenue purposes upon all property subject to taxation; provided that the maximum amount of taxes that can be levied by the City in any one year for general revenue purposes shall not exceed an amount known as the City tax limit. The City tax limit is a tax ceiling established by using the September 1, 1966 City dollar tax limit as an initial tax limit, and increasing that tax limit each year following 1966 year by 7% so that in each fiscal year thereafter, the amount of the City tax limit shall be the amount of the City tax limit for the previous year, plus 7% thereof. In addition, the City also has the power to levy taxes each year sufficient to pay any judgment existing against the City and the interest on the bonded debt and the principal on any bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law. The City is also authorized to receive all taxes collected and distributed pursuant to state law, and in lieu of tax payments imposed by law. The 1982 tax levy, for the 1982-83 fiscal year, was \$3,039,606 below the legal limit, a mill levy equivalent of 2.7 mills. The assessed value upon which the 1982 levy was based was \$2,956,682,260.

In addition to the above Home Rule Charter provision, Nebraska law provides that no governing body of any political subdivision shall adopt a budget in which the anticipated combined receipts from state and local tax sources for the ensuing fiscal year exceeds an increase of 7% above the combined receipts of the budget base (current year anticipated combined receipts or 107% of the prior year's anticipated combined receipts, whichever is greater). Local tax sources mean funds received from the tax or taxes the governing body of a political subdivision is authorized to levy or cause to be levied. State tax sources means funds received by a political subdivision, the original source of which is a tax or taxes imposed or levied by the State of Nebraska. Excluded from the above limitations are: (1) Receipts for any fund used for retiring, refunding, or servicing bonded indebtedness; (2) funds used to pay for the first year's implementation of any new program established by state law and specifically designated as a new program for the purposes of such law, but such funds shall be included in computing the combined receipts budget base for each year following the first year; (3) receipts from the increased tax levied or caused to be levied in the event of an emergency; (4) receipts from certain taxes levied for school purposes; (5) funds used for payment of employer contributions for the provisions of the Federal Insurance Contributions Act, fuel for any purposes, and electricity which are in excess of 107% of the amount budgeted in the immediately preceding fiscal year for such items; and (6) receipts from nonrecurring special grants, loans, or contracts intended to fully or partially fund special projects or programs or to match specific federal grants. The City's budget for 1982-83 was \$120,476 below this limitation.

On June 3, 1981, the Governor signed into law a bill to amend the above-mentioned budget limitation. The measure allows local governments to make up federal dollars that may be lost through federal budget cuts. The measure defines federal tax sources as "funds received by a political subdivision from the federal government for use for general and non-categorical purposes." Furthermore, the Governor signed into law another bill which, for the purposes of computing the budget lid, defined all contributions by the City to a police and firefighter retirement system as a new program. The effect of both amendments for fiscal year 1982-83 is to allow the City to increase its taxing authority \$1,662,000 above the currently provided 7% increase. In sum, these measures provided for an additional 3.8% increase in taxing authority.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(2) Continued

Taxes are levied each August. Real estate taxes are due in two equal installments on April 1 and August 1, following the levy date. Personal taxes are due December 1 and July 1, following the levy date. Delinquent taxes bear 14% interest. Current tax collections received from the County Treasurer for the fiscal year ended August 31, 1983 were 90.8% of the tax levy; however, as of August 31, 1983, current tax collections by the County Treasurer were 92.0% of the tax levy.

Property taxes levied for 1982-83 are recorded as receivables. The receivables collected within 60 days after August 31, 1983 are recognized as revenue at August 31, 1983. There are no significant receivables estimated to be collected beyond 60 days after year end. Prior year levies were recorded using these same principles, and remaining receivables are re-evaluated annually.

The City-owned electric utility is required by City Charter to make payments in lieu of taxes, aggregating 5 percent of its gross operating revenues derived from within the City limits of incorporated cities and towns served.

(3) SPECIAL ASSESSMENT FUND DEFICIT

The deficit of the Special Assessment Fund arises because of the application of generally accepted accounting principles to the financial reporting for Special Assessment Funds. Bond proceeds used to finance construction of Special Assessment projects are not recognized as an "Other Financing Source." Liabilities for Special Assessment Bonds are accounted for in Special Assessment Funds. Special Assessments are recognized as revenue only to the extent that individual installments are considered current assets. The deficit will be reduced as deferred Special Assessment installments become current assets. Also see Note No. 15.

(4) INVESTMENTS

Investments of the City (excluding pension trust funds) are comprised primarily of time deposits and other securities guaranteed by the United States government or its agencies and are carried at cost which approximates market.

Investments in the pension trust funds are long-term investments carried at book value (amortized cost -- cost minus amortized premium or plus accreted discount) at August 31, 1983 and are as follows (See Note 13):

	<u>Fire Pension</u>		<u>Police and Fire Pension</u>	
	<u>Book Value</u>	<u>Market</u>	<u>Book Value</u>	<u>Market</u>
U. S. Government	\$ 1,045,768	955,439	19,725,618	17,568,752
U. S. Government Agencies	302,608	230,216	3,920,062	3,284,699
Other			516,680	348,125
	<u>\$ 1,348,376</u>	<u>1,185,655</u>	<u>24,162,360</u>	<u>21,201,576</u>

The investments held in the Fiduciary Fund Type in the combined financial statements at August 31, 1983 are as follows:

Fire Pension	\$ 1,348,376
Police and Fire Pension	24,162,360
Contractor Deposits	40,196
Public Office Building Revenue Bonds (State of Nebraska, Lessee)	<u>1,189,252</u>
Total Investments -- Fiduciary Fund Type	<u>\$ 26,740,184</u>

Management plans to hold the investments held by the pension trust funds until maturity.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(5) RECEIVABLES

Receivables at August 31, 1983 consist of the following (in thousands):

Fund	Taxes	Accounts	Special Assessments		Accrued Interest	Gross Receivables	Allowance For Uncollectibles	Net
			Current	Deferred				
General	\$ 2,979	979			52	4,010		4,010
Special Revenue	519	49			83	651		651
Debt Service	287				5	292		292
Capital Projects		348			141	489		489
Special Assessments			4,964	14,442	61	19,467	1,455	18,012
Enterprise		23,411			1,205	24,616		24,616
Internal Service		253			30	283		283
Trust and Agency	337	14			508	859		859
	<u>\$ 4,122</u>	<u>25,054</u>	<u>4,964</u>	<u>14,442</u>	<u>2,085</u>	<u>50,667</u>	<u>1,455</u>	<u>49,212</u>

Enterprise customer accounts receivable include unbilled charges for services.

(6) DUE FROM OTHER GOVERNMENTS

Due from other governments includes \$1,083,627 within the Special Revenue fund type, the most significant portion being due from the State of Nebraska, as follows: \$254,599 due in connection with several street improvement projects whereby the City manages the contracts and the State participates on a percentage basis, and \$446,850 due for August collections of highway user fees.

(7) FIXED ASSETS

(A) GENERAL FIXED ASSETS

The City of Lincoln established a general fixed assets account group for the first time during the year ended August 31, 1982. Written policies and procedures were established for the initial inventory and ongoing maintenance of the system in future years. All items are valued at historical cost or, if donated, estimated value at time of donation. The City has elected not to inventory infrastructure assets or to depreciate general fixed assets. Approximately 11,000 items comprise the general fixed assets. A summary of changes in general fixed assets since September 1, 1982 follows:

	<u>Balance</u> <u>Sept. 1, 1982</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>August 31, 1983</u>
Land	\$ 10,201,526	502,154	355,938	10,347,742
Buildings	15,817,276	205,853	3,467	16,019,662
Improvements Other Than Buildings	9,116,588	402,594		9,519,182
Equipment	11,588,704	1,054,333	320,561	12,322,476
Construction in Progress	254,051	1,065,848		1,319,899
	<u>\$ 46,978,145</u>	<u>3,230,782</u>	<u>679,966</u>	<u>49,528,961</u>

Construction in Progress in General Fixed Assets is comprised solely of the Cornhusker Square Convention Center and Atrium.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(7) Continued

(B) PROPRIETARY FUND TYPES -- PROPERTY, PLANT, AND EQUIPMENT

A summary of Proprietary Fund Type property, plant, and equipment at December 31, 1983 follows:

	<u>Enterprise</u>	<u>Internal Service</u>
Land	\$ 6,419,170	48,250
Buildings	56,969,422	316,963
Improvements Other Than Buildings	101,856,359	16,920
Equipment	12,807,469	8,170,463
Utility Plant	321,933,198	
Construction in Progress	40,670,884	
Total	540,656,502	8,552,596
Less Accumulated Depreciation	88,409,135	4,836,098
	\$ 452,247,367	3,716,498

Construction in Progress at August 31, 1983 is as follows:

Lincoln Electric System	\$ 29,296,043
Lincoln General Hospital	4,073,252
Parking Facilities	3,299,873
Lincoln Sanitary Sewer System	2,069,530
Lincoln Water System	1,922,787
Lincoln Transportation System	9,399
	\$ 40,670,884

(8) NOTES PAYABLE

The City has outstanding \$5,000,000 in Lincoln Electric System commercial paper notes which are due February 27, 1984.

(9) LONG-TERM DEBT

The following is a summary of long-term debt transactions of the City for the year ended August 31, 1983 (in thousands of dollars):

	<u>General Obligation</u>				<u>Notes</u>	<u>Total</u>
	<u>General Funds</u>	<u>Special Assessment Funds</u>	<u>Revenue Bonds</u>			
Debt at August 31, 1982	\$ 12,545	22,171	344,464	12,150	391,330	
New Debt Issued:						
5-01-83 Auditorium and Fire Department	985				985	
5-01-83 Special Assessment Revolving		3,200			3,200	
6-15-83 Storm Sewer	2,550				2,550	
12-01-82 Hospital Revenue			18,990		18,990	
6-01-83 Parking Revenue			1,850		1,850	
Debt Retired:						
Serial Bonds	875	1,876	3,754		6,505	
Parking Revenue				1,600	1,600	
Water Revenue				650	650	
Electric Revenue				1,610	1,610	
Debt at August 31, 1983	\$ 15,205	23,495	361,550	8,290	408,540	

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(9) Continued

Long-Term Debt is comprised of the following individual issues (in thousands of dollars):

<u>Original Amount</u>	<u>Issued</u>	<u>Issue</u>	<u>Average Interest Rate</u>	<u>When Due</u>	<u>Date Callable</u>	<u>Interest Date</u>	<u>Out- Standing</u>
<u>General Obligation Bonds:</u>							
<u>General Bonds:</u>							
2,800	9-15-65	City Hall	3.11435	Ser. '67 to '85	1970	Semiannually	\$ 385
2,350	1-01-71	Various Purpose	4.77292	Ser. '72 to '90	1981	"	1,145
3,400	3-01-78	Storm Sewer	4.88214	Ser. '79 to '98	1988	"	2,850
262	9-01-79	Swimming Pool	5.34496	Ser. '80 to '89	None	"	200
3,455	7-01-80	Storm Sewer	6.44007	Ser. '81 to '95	1988	"	2,765
600	8-01-81	Transit System Improvement	8.90000	Ser. '82 to '92	1987	"	525
985	5-01-83	Auditorium & Fire Department	7.02416	Ser. '84 to '93	1988	"	985
2,550	6-15-83	Storm Sewer	8.17875	Ser. '84 to '98	1991	"	2,550
TOTAL GENERAL BONDS							11,405
<u>Tax Allocation Bonds:</u>							
1,530	4-01-82	Cornhusker Square	10.37500	Ser. '85 to '92	1987	Semiannually	1,530
2,270	4-01-82	Cornhusker Square	12.50000	Term '97	1992	"	2,270
TOTAL TAX ALLOCATION BONDS							3,800
TOTAL GENERAL BONDS INCLUDING TAX ALLOCATION							15,205
<u>Special Assessment Bonds:</u>							
675	5-01-64	Special Assessment Revolving	3.11000	Ser. '65 to '84	1969	Semiannually	30
2,200	9-15-65	Special Assessment Revolving	3.10057	Ser. '66 to '85	1970	"	330
2,000	5-01-67	Special Assessment Revolving	3.39253	Ser. '68 to '87	1972	"	405
3,000	1-01-71	Special Assessment Revolving	4.70642	Ser. '72 to '91	1981	"	1,225
6,000	11-15-75	Special Assessment Revolving	5.72240	Ser. '76 to '90	1985	"	3,200
4,000	11-15-76	Special Assessment Revolving	4.89073	Ser. '77 to '91	1986	"	2,385
6,000	3-01-78	Special Assessment Revolving	4.82530	Ser. '79 to '98	1988	"	4,500
6,000	9-01-79	Special Assessment Revolving	5.48328	Ser. '80 to '99	1989	"	5,100
3,500	8-01-81	Special Assessment Revolving	9.82290	Ser. '82 to '99	1992	"	3,120
3,200	5-01-83	Special Assessment Revolving	7.71430	Ser. '84 to '01	1993	"	3,200
TOTAL SPECIAL ASSESSMENT BONDS							23,495
TOTAL GENERAL OBLIGATION BONDS							\$ 38,700
<u>Revenue Bonds:</u>							
250	9-01-63	Swimming Pool	4.00000	Ser. '64 to '83	1966	Annually	\$ 20
TOTAL SWIMMING POOL BONDS							20

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(9) Continued

Revenue Bonds: (Continued)

<u>Original Amount</u>	<u>Issued</u>	<u>Issue</u>	<u>Average Interest Rate</u>	<u>When Due</u>	<u>Date Callable</u>	<u>Interest Date</u>	<u>Out- Standing</u>
8,000	10-01-53	Water	2.29600	Ser. '56 to '83	1958	Annually	297
2,500	12-01-56	Water	3.11900	Ser. '59 to '86	1961	"	493
900	9-01-62	Water	3.30650	Ser. '65 to '87	1967	"	595
3,500	4-01-65	Water	3.24258	Ser. '80 to '95	1987	"	2,860
6,500	2-01-77	Water	5.20000	Ser. '80 to '95	1987	"	5,835
3,000	8-15-80	Water	8.09290	Ser. '83 to '97	1991	"	2,955
TOTAL WATER REVENUE BONDS							<u>13,035</u>
3,695	11-15-63	Sanitary Sewer	3.47870	Ser. '64 to '87	1968	Semiannually	1,045
700	5-15-66	Sanitary Sewer	3.72290	Ser. '69 to '88	1971	"	220
1,325	6-01-72	Sanitary Sewer	4.68460	Ser. '75 to '89	1982	"	785
4,000	8-15-77	Sanitary Sewer	5.19335	Ser. '80 to '95	1987	"	3,775
4,000	8-15-80	Sanitary Sewer	7.88890	Ser. '83 to '97	1991	"	3,890
TOTAL SANITARY SEWER BONDS							<u>9,715</u>
3,600	7-01-65	Hospital Revenue	4.14167	Term 1993	1970	Semiannually	5
2,555	12-01-82	Hospital Revenue	9.74800	Ser. '86 to '97	1992	"	2,555
1,820	12-01-82	Hospital Revenue	11.00000	Term 2002	1992	"	1,820
14,615	12-01-82	Hospital Revenue	11.25000	Term 2014	1992	"	14,615
TOTAL HOSPITAL BONDS							<u>18,995</u>
2,300	1-01-78	Parking (Centrum)	6.57450	Ser. '80 to '98	1983	Semiannually	1,985
320	6-01-83	Parking (Cornhusker)	9.90200	Ser. '85 to '98	1993	"	320
1,530	6-01-83	Parking (Cornhusker)	10.00000	Term '99 to '03	N/A	"	1,530
TOTAL PARKING BONDS							<u>3,835</u>
24,410	3-30-77	Electric Power Supply '77 Series A	5.55041	Ser. '78 to '98	1987	Semiannually	23,365
42,790	3-30-77	"	6.10000	Term 2011	1987	"	42,790
8,215	3-01-78	Electric Power Supply '78 Series A	5.93065	Ser. '79 to '00	1988	"	7,995
44,685	"	"	5.90000	Term 2014	1988	"	44,685
47,000	2-01-79	Electric Power Supply '79 Series A	7.72640	Ser. '80 to '99	1989	"	10,615
		"	7.60000	Term 2004	1989	"	6,460
		"	7.75000	Term 2015	1989	"	24,885
20,630	3-30-77	Elec. Dist. Facil. '77 Series A	5.60611	Ser. '78 to '98	1987	"	17,410
32,170	3-30-77	Elec. Dist. Facil. '77 Series A	6.12520	Term 2011	1987	"	32,170
15,100	3-01-78	Elec. Dist. Facil. '78 Series A	5.85855	Ser. '77 to '98	1988	"	4,690
		"	6.00000	Term 2012	1999	"	9,710
5,000	12-01-79	Elec. Dist. Facil. '79 Series A	7.00392	Ser. '80 to '99	1989	"	1,425
		"	7.87500	Term 2013	1989	"	3,450
10,995	10-01-80	Electric Power Supply	9.46900	Ser. '84 to '00	1990	"	10,995
7,700	10-01-80	Electric Power Supply	9.20000	Term 2005	1990	"	7,700
11,770	10-01-80	Electric Power Supply	9.37500	Term 2010	1990	"	11,770
55,835	10-01-80	Electric Power Supply	9.50000	Term 2016	1990	"	55,835
TOTAL ELECTRIC BONDS							<u>315,950</u>
TOTAL REVENUE BONDS							<u>\$ 361,550</u>

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(9) Continued

<u>Original Amount</u>	<u>Issued</u>	<u>Issue</u>	<u>Average Interest Rate</u>	<u>When Due</u>	<u>Date Callable</u>	<u>Interest Date</u>	<u>Out- Standing</u>
Notes:							
11,430	Various	Electric Fuel Credit Oblig. Note	Lesser of 8.00% or 62.5% of Prime	Various	Any Time	Quarterly	\$ 8,290
							<u>\$ 8,290</u>

The annual requirements to pay principal and interest on all outstanding debt are as follows (in thousands of dollars):

<u>Year Ending August 31</u>	<u>General Obligations</u>				<u>Revenue Bonds and Notes</u>		<u>Capital Leases</u>	
	<u>General Bonds</u>		<u>Special Assessments</u>		<u>Bonds & Notes</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
	<u>Bonds</u>	<u>Interest</u>	<u>Bonds</u>	<u>Interest</u>				
1984	\$ 1,050	1,139	2,055	1,396	10,435	26,650	326	67
1985	1,140	1,080	1,995	1,284	6,061	26,197	340	43
1986	990	1,014	1,995	1,171	6,090	25,849	74	16
1987	1,085	951	1,885	1,060	5,909	25,512	55	8
1988	1,120	880	1,785	949	5,810	25,191		
1989--1993	5,020	3,512	7,570	3,215	32,575	120,685		
1994 and thereafter	4,800	1,597	6,210	1,515	307,960	358,839		
	<u>\$ 15,205</u>	<u>10,173</u>	<u>23,495</u>	<u>10,590</u>	<u>374,840</u>	<u>608,923</u>	<u>795</u>	<u>134</u>

Funds of \$1,028,977, \$37,919, and \$898,737 are available in the debt service funds to service the General Obligation Bonds, Swimming Pool Revenue Bonds, and Cornhusker Tax Allocation Bonds, respectively.

Under the City's Home Rule Charter, there is no legal debt margin. The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverages. The City is in compliance with all such significant limitations and restrictions.

The general obligation debt of all local governmental units, which provide services within the City's boundaries and which must be borne by properties in the City (commonly called overlapping debt) as of August 31, 1983, is summarized on the following page.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(9) Continued

<u>Units</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable To the City</u>	<u>Direct and Overlapping Debt</u>
City	\$ 33,350,638	100.0%	33,350,638
School District #1	None	98.9%	None
Airport Authority	3,255,000 ¹	100.0%	3,255,000
Lancaster County	450,000	83.7%	376,650
Southeast Community College	38,000	35.9%	13,642

¹Does not include Special Obligation Bonds of \$ 1,115,000 payable from lease rentals

The City has no direct liability for the School District, Lancaster County, Airport Authority, or Southeast Community College debt summarized above. This results in a per capita direct City debt of \$190.58, a per capita direct and overlapping debt of \$211.41, a ratio of direct City debt to 1983 actual valuation of .93 percent, and a ratio of direct and overlapping debt to 1983 actual valuation of 1.03 percent.

The City has assisted the State of Nebraska (State) by issuing revenue bonds on behalf of the State for the purpose of constructing three State buildings. The revenue bonds outstanding related to these three buildings have been excluded from the City's financial statements as explained in Note 12.

(10) INTEREST COST

Total interest cost incurred in the Enterprise funds during the year ended August 31, 1983 was \$25,023,680, \$3,770,085 of which was capitalized net of investments earnings of \$1,658,311, and \$21,253,595 was charged to earnings.

(11) SEGMENTS OF OTHER ENTERPRISE ACTIVITIES

Various services provided by the City are financed by user charges. These include parking, golf, hospital, transportation, sewer, water, electricity, and a city auditorium.

	<u>Lincoln General Hospital</u>	<u>Lincoln Sanitary Sewer System</u>	<u>Lincoln Water System</u>	<u>Lincoln Electric System (Unaudited)</u>	<u>Other</u>	<u>Total</u>
Operating Revenues	\$ 28,427,429	5,561,651	7,483,298	96,050,706	4,063,786	141,586,870
Operating Expenses:						
Depreciation	902,879	1,229,148	1,209,277	9,700,836	808,130	13,850,270
Other	25,248,791	3,625,573	4,346,427	59,800,149	6,381,673	99,402,613
	<u>26,151,670</u>	<u>4,854,721</u>	<u>5,555,704</u>	<u>69,500,985</u>	<u>7,189,803</u>	<u>113,252,883</u>
Operating Income (Loss)	\$ 2,275,759	706,930	1,927,594	26,549,721	(3,126,017)	28,333,987
Operating Grants, Municipal Contributions, Contributions	\$ 241,186				2,737,513	2,978,699
Net Income	\$ 2,983,728	734,571	1,862,404	10,915,459	(381,983)	16,114,179
Net Working Capital	\$ 6,803,141	1,427,402	3,483,138	32,487,230	987,998	45,188,909
Total Assets	\$ 40,717,885	65,216,928	66,841,084	410,597,252	20,099,404	603,472,553
Bonds and Notes Payable	\$ 18,995,000	9,715,000	13,035,000	324,240,000	3,835,000	369,820,000
Contributed Capital	\$ 34,556,360		17,100,291		9,368,500	61,025,151
Fund Equity	\$ 17,242,300	54,666,914	53,114,083	59,082,470	13,144,204	197,249,971
Acquisition of Property, Plant, and Equipment	\$ 5,142,381	2,505,683	2,884,953	12,122,059	4,061,758	26,716,834

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(11) Continued

The operating loss of \$3,126,017 in the "Other" column is primarily attributable to the Lincoln Transportation System, which incurred an operating loss of \$3,060,019, but received federal and state grants and local subsidies of \$2,539,172, which are included in non-operating revenues.

(12) LEASE AGREEMENTS WITH STATE OF NEBRASKA (STATE)

The City has assisted the State by issuing revenue bonds on behalf of the State to build the State ETV Building, the State Game and Parks Commission Building, and the State Office Building. The lease and related financing agreements provide for the State to reimburse the City for debt service and other costs incurred by the City. The City records the amounts collected and held under the respective lease agreements in the trust and agency funds.

The revenue bonds outstanding related to these three projects are as follows:

State ETV Refunding	\$ 2,215,000
State Game and Park Commission Refunding	870,000
State Office Building	<u>7,755,000</u>
	<u>\$ 10,840,000</u>

The City has entered into these lease agreements solely for the purpose of assisting the State in providing office buildings for use exclusively by the State and at no greater cost to the State than the cost thereof to the City. The obligation to retire the revenue bonds is an obligation of the State and not the City. The State is meeting this obligation through lease payments. Therefore, the cost of the three State buildings and the related revenue bonds outstanding have been excluded from the City's financial statements.

(13) EMPLOYEES' RETIREMENT PLANS

The employees of the City are covered by several retirement plans. The Fire and Police Department Plans are administered by the City and are included in the fiduciary fund type. All other plans are administered by outside trustees and are not included in the City's combined financial statements. A summary of the Plans follows:

FIRE AND POLICE DEPARTMENT

The Fire and Police Department employees are covered by a State-imposed, City-administered retirement system. This plan replaces Social Security and during 1982-83 required the City to contribute approximately 13.72% of pay while the employees contributed 7% of pay. The City's annual contribution was \$1,573,311, which includes amortization of prior service cost over a remaining 22-year period. The latest actuarial study was as of December 31, 1982.

In addition, the City is funding retirements for Firemen hired under "old" State laws and employed prior to 1947. The City's annual contribution for the year was \$291,346, which includes amortization of the prior service costs over twelve years for unfunded retiree and beneficiary liabilities, and seven years for unfunded accrued active member liabilities. The latest actuarial study was as of December 31, 1982.

The City's policy for both of these plans is to fund pension costs accrued. Actuarial and net asset information of the employees' retirement plans as of December 31, 1982 are as follows:

Actuarial present value of accumulated plan benefits as of the date of the latest actuarial valuation:

	<u>Fire Pension (Old)</u>	<u>Police and Fire Pension</u>
Vested benefits	\$ 2,971,539	11,761,834
Non-vested Benefits	<u>303,376</u>	<u>1,983,244</u>
Total Accumulated Plan Benefits	3,274,915	13,745,078
Net Plan Assets	<u>1,534,803</u>	<u>25,307,084</u>
Unfunded Liabilities	<u>\$ 1,740,112</u>	<u>--</u>

The assumed rate of return used in determining the actuarial present value of accumulated benefits was 6% for the Fire Pension (Old) and ranged from 11.6% in the first year, down to 6.0% in the eleventh and later years for the Police and Fire Pension.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(13) Continued

ELECTRIC SYSTEM AND GENERAL HOSPITAL

The City owns and operates its own electric system and general hospital which are included in enterprise funds in the accompanying financial statements. Each of these entities are controlled and managed by an administrative board and are not supported by the City's general tax revenues. Both systems provide retirement benefits to their employees under their own separate plans, such benefits being funded solely from revenues derived from the operation of each of the respective facilities. A summary of the electric system and general hospital plans is as follows:

ELECTRIC SYSTEM (UNAUDITED)

The electric system has a contributory retirement plan covering all employees who have been employed for a continuous period of two years. The plan is a straight money purchase plan. The total retirement expense was \$809,346 for the year ended August 31, 1983. Employee forfeitures are used to reduce employer contributions. All past service costs and vested benefits are fully funded.

The electric system's contribution is equal to 200% of the employees' contributions, which range from 2 to 5% of gross wages. Vesting of Lincoln Electric System contributions occurs over a ten-year period.

GENERAL HOSPITAL

The Hospital has a noncontributory pension plan which covers substantially all full-time employees over 30 years of age. Pension expense for the year ended August 31, 1983 was \$185,888, including amortization of prior service costs over a period of 20 years. The Hospital's intent is to fund pension costs accrued. A comparison of accumulated plan benefits and plan net assets as of July 1, 1983 (the date of the actuarial valuation) is as follows:

Actuarial present value of accumulated plan benefits:	
Vested Benefits:	
Participants Currently Receiving Benefits	\$ 285,624
Other Participants	649,204
	934,828
Non-vested Benefits	108,934
	\$ 1,043,762
Net Assets Available For Benefits	\$ 2,355,856

The assumed rate of return used in determining the actuarial present value of accumulated plan benefits was 8%.

The following comparison shows the plan's past service liability based on the actuarial cost method used to determine the Hospital's pension expense. This comparison differs from the above in that projected plan benefits are based on future annual wage rate increases of 7%. The past service liability represents the current value of past normal costs to fund these projected plan benefits assuming the plan had always been in existence, the current actuarial cost method had always been used, and the actuarial assumptions had always been realized. Such liability will be funded by future contributions to the plan. Further, the assets are computed at their actuarial value, which is based on the average adjusted market values over the last four years.

Past Service Liability	\$ 1,987,398
Plan Net Assets At Actuarial Value	2,006,938
Overfunded Past Service Liability	\$ (19,540)

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(13) Continued

LINCOLN TRANSPORTATION SYSTEM

The Lincoln Transportation System has a contributory pension plan which covers all employees after six months of service. Contributions are based on salaries calculated annually by the plan's actuaries. For the fiscal year ended August 31, 1983, the employees contributed 3.50% of basic pay and the City contributed 1.64% of covered payroll. Vesting of the City's contributions occurs when eligible to retire or earlier if disabled, or upon death. The City's contribution was approximately \$23,708 during the year ended August 31, 1983. Assets available for benefits as of September 1, 1982 were \$448,383 (at cost). The actuarial present values of vested and non-vested benefits as of September 1, 1982 (date of the latest available actuarial valuation) are \$210,200 and \$211,900, respectively.

ALL OTHER CITY EMPLOYEES

All other City employees are eligible after six months' service and age 21 to be covered under the City's Money Purchase Pension Plan administered by Bankers Life Nebraska. Enrollment in the program is mandatory at age 40 with five years service. There are no unfunded liabilities. The plan requires employees to contribute 3% of earnings on the first \$4,800 and 6% on the balance of earnings. Currently, the City contributes 200% of the employees' contribution. The total plan account balance as of December 31, 1982 was \$13,768,366.

(14) COMMITMENTS AND CONTINGENCIES

The City participates in a number of federally assisted grant programs, principally General Revenue Sharing, Community Development Block Grant (CDBG), Comprehensive Employment Training Act (CETA), and local public works programs. The programs are subject to financial and compliance audits. The amount of expenditures, if any, which may be disallowed by the granting agencies is not determinable at this time; however, City officials do not believe that such amounts would be significant.

The City is a defendant in a number of lawsuits in its normal course of operations. The City Attorney is of the opinion that ultimate settlement of such lawsuits will not have a materially adverse effect on the financial statements.

Lincoln Electric System (LES) has the following commitments (Unaudited):

Power Sales Contract:

LES has a Power Sales Contract with Nebraska Public Power District (NPPD) which provides for the purchase of 12½% of the output of NPPD's nominally rated 800 megawatt nuclear plant. The contract provides that the City will pay a proportionate share of the nuclear fuel costs (based on energy actually delivered), plus 12½% of all other costs of the facility.

The contract continues through September 22, 2003 and may be extended if NPPD intends to continue operating the facility after that date. Upon expiration of the contract, if the facility is no longer operated, LES is also liable for 12½% of the costs of decommissioning the plant. Preliminary studies indicate the cost of decommissioning the facility would approximate \$50 - 80 million. Studies are in process to further refine these costs and the various funding alternatives.

Internal financial statements of the nuclear facility reflect \$424,665,000 in revenue bonds outstanding at August 31, 1983. Fixed cost payments of LES include the debt service payments necessary to retire 12½% of the principal and pay 12½% of the interest on bonds issued by NPPD for the facility.

Participation agreements:

Effective January 1, 1981, LES acquired participating interests in the output of two existing NPPD power plants. LES acquired a 30% (approximately 65 Mw) and 8% (approximately 100 Mw) entitlement to the output of the Sheldon Station Power Plant and Gerald Gentleman Station Power Plant, respectively.

Fixed cost payments under the Power Sales Contract and Participation Agreements are on a take-or-pay basis whether or not such plants are operating or operable. The expected fixed cost payments aggregate \$19,441,000, \$18,950,000, \$19,395,000, \$20,228,000, and \$20,933,000, respectively, in each of the five years subsequent to August 31, 1983.

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(14) Continued

Laramie River Station:

LES is a co-owner of the Laramie River Station, a three-unit, 1,500 megawatt coal-fired power supply station under construction in Eastern Wyoming, and a related transmission system. The project manager has reported total project costs of \$1,319,517,712 through August 31, 1983. This represents approximately 98% of the total estimated project costs of \$1,362,897,000, including construction and engineering contingencies. LES' share of such ownership is 12.55%, for a total commitment of approximately \$171,000,000, excluding LES' cost of financing, and other direct and indirect costs associated with LES' involvement in the project.

Of LES' total investment in the project at August 31, 1983, which aggregates \$195,488,283, \$167,400,787 represents LES' share of the total costs reported by the project manager. Each participant is responsible for financing its proportionate share of the project. LES is funding its entire commitment through long-term financing.

Lincoln General Hospital has the following commitments:

Lincoln General Hospital has an agreement with Radiology Associates, P.C., for the provision of diagnostic and therapeutic radiological services. As part of the agreement, each party may take unilateral action to initiate the sale to the Hospital of part or all of the radiological equipment owned by Radiology Associates in the Hospital upon giving 240 days notice. The estimated market value of such equipment at August 31, 1983 was approximately \$5,660,000.

(15) PRIOR PERIOD ADJUSTMENTS

Fund balance as of August 31, 1981 for the Special Assessment fund has been adjusted for Unassessed District Costs and Deferred Special Assessments Receivable which were formerly included in undesignated fund balance and for an error in expensing certain payables in 1981. This will bring the treatment of the fund into conformance with GAAP. The 1982 financial statements have been retroactively adjusted to reflect this change.

Fund balances for the Debt Service Funds (Cornhusker Square Redevelopment Project #1) and Capital Projects Funds (Cornhusker Square Redevelopment Construction) have been adjusted for interest income credited as revenue to the Debt Service Funds but should have been netted against interest cost capitalized in the Capital Projects Construction Fund through August 31, 1982.

(16) PRIOR PERIOD ADJUSTMENTS (BUDGET BASIS)

Budget Basis Fund balances as of August 31, 1982 for the following funds have been adjusted for the understatement of expenditures as a result of an error in Encumbrance Accounting: Lincoln City Libraries, Lincoln Area Agency on Aging, Northeast Radial, Community Development Block Grant, and Grants-In-Aid.

(17) FUND BALANCES END OF YEAR

Fund balances presented on the non-GAAP budget basis of accounting differ from the fund balances presented in accordance with GAAP because of the different treatment of encumbrances and accruals in fund balances. A reconciliation of the ending fund balances is presented below to show the effect of the different treatment of encumbrances and accruals:

	Budget Basis Fund Balance 8-31-83	Encumbrances	Net Effect of Accruals	GAAP Basis Fund Balance 8-31-83
General Fund	\$ 9,205,346	653,898	4,239,993	14,099,237
Special Revenue Funds	8,784,732	297,152	1,660,094	10,741,978
Debt Service Funds	1,888,363		77,270	1,965,633
	<u>\$ 19,878,441</u>	<u>951,050</u>	<u>5,977,357</u>	<u>26,806,848</u>

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(18) INDIVIDUAL INTERFUND RECEIVABLE AND PAYABLE BALANCES

Such balances at August 31, 1983 were:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 3,348,684	\$ 295,595
Special Revenue Funds:		
Advance Acquisition Fund	25,507	
Aviation Promotion Fund	7,079	
Civil Defense Fund	738	416
Lincoln City Libraries Fund	398,579	
Lincoln Area Agency on Aging Fund	9,710	3,537
Lincoln/Lancaster County Health Fund	33,010	9,552
Northeast Radial Fund	26,689	1,784
Social Security Fund	202,604	62,818
Unemployment Compensation Fund	40,233	
Community Development Block Grant Fund		113,697
Grants-In-Aid Fund		6,097
Revenue Sharing Fund	6,765	
C.E.T.A. Fund		7,066
Street Construction Fund		841,516
Athletic Field & Facility Improvements Fund	4,274	
Sanitary District Fund	14,097	
Total Special Revenue Funds	<u>769,285</u>	<u>1,046,483</u>
Debt Service Funds:		
Cornhusker Square Redevelopment Project #1 Fund	365	
Bond Interest and Redemption Fund	298,210	
Swimming Pool Bond and Interest Fund	208	
Total Debt Service Funds	<u>298,783</u>	
Capital Projects Funds:		
Storm Sewer Bond Construction Fund	2,132	
Storm Sewer Construction Fund	1,560	15,973
Street Construction Fund	661,066	190
Vehicle Tax Fund	5,335	8,017
Cornhusker Square Redevelopment Construction Fund	45,872	312,338
Other Capital Projects Funds	49,530	
Total Capital Projects Funds	<u>765,495</u>	<u>336,518</u>
Special Assessment Fund	<u>186,433</u>	<u>17,370</u>
Enterprise Funds:		
Parking Lot Revolving Fund	23,638	1,478
Golf Fund	23,155	2,445
Parking Facilities Fund	446,818	180
Total Enterprise Funds	<u>493,611</u>	<u>4,103</u>
Internal Service Funds:		
Data Processing Fund	154,719	51
Engineering Revolving Fund	115,953	9,473
Insurance Revolving Fund	7,837	154
Public Works Equipment Management Fund	245,391	2,458
Police Garage Fund	125,610	1,170
Stores Revolving Fund	24,305	122
Total Internal Service Funds	<u>673,815</u>	<u>13,428</u>

CITY OF LINCOLN, NEBRASKA
Notes to Combined Financial Statements

(18) Continued

Fund	Interfund Receivables	Interfund Payables
Fiduciary Funds:		
Pension Trust Funds:		
Fire Pension Fund	59,531	
Police and Fire Pension Fund	407,758	27,463
Total Pension Trust Funds	467,289	27,463
Expendable Trust Funds:		
Park and Recreation Special Projects Fund	3,560	
Commission on Aging Gift Trust Fund	1,418	7
Library Special Trust Funds	16,940	260
Total Expendable Trust Funds	21,918	267
Agency Funds:		
Airport Authority Fund	69,184	
Contractor Deposits Fund	29	
Payroll Revolving Fund	136,849	
Earnings on Pooled Investments Fund		1,770,035
Public Office Building Revenue Bonds (State of Nebraska Lessee) Fund	4,498	
Undistributed Property Tax Fund		3,729,000
Telephone Suspense	4,389	
Total Agency Funds	214,949	5,499,035
Total Fiduciary Funds	704,156	5,526,765
TOTAL ALL FUNDS	\$ 7,240,262	\$ 7,240,262

(19) COMMITMENT

Beginning October 19, 1981, the City entered into a three-year contract with Systems and Computer Technology Corporation for data processing management services. Approximate annual costs of this contract are as follows:

Fiscal Year Ending August 31	Amount
1984	\$ 1,586,532
1985	219,470

The City's costs under this contract are partially offset by County reimbursements for data processing services provided to them by the City.

(20) FUND CHANGES

An Internal Service Fund was closed as of August 31, 1983. The Bulk Gasoline Fund Assets, Liabilities, and Retained Earnings were transferred to the Public Works Equipment Management Fund as of August 31, 1983.

Two Enterprise Funds were merged for reporting purposes at August 31, 1983. The Assets, Liabilities and Retained Earnings of the Centrum Parking Facility and Cornhusker Square Parking Facility were merged into the Lincoln Parking Facilities Fund to reflect the accounts authorized by the bond ordinance.

(21) EXCESSES OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL FUNDS

Advance Acquisition fund expenditures of \$18,636 exceeded appropriations of \$16,250 by \$2,386. Lincoln/Lancaster County Health fund expenditures of \$2,442,381 exceeded appropriations of \$2,395,684 by \$46,697. Revenue Sharing Fund expenditures exceeded appropriations by \$2,343 in the Public Safety function and \$1,220 in the Health and Welfare function.

COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND SCHEDULES

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GENERAL FUND

This fund accounts for all financial resources not accounted for in other funds. It finances the regular day-to-day operation of the basic governmental activities, such as legislative, judicial, administration, police protection, fire protection, legal services, planning, property management, and parks and recreation. Appropriations are made from the fund annually. The fund's existence is perpetual.

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CITY OF LINCOLN, NE
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Real Estate and Personal Property Tax	\$ 14,118,811	15,222,186	1,103,375
Taxes Collected by Others	11,330,000	11,553,202	223,202
Sundry Taxes and In Lieu	895,000	908,734	13,734
Occupation Taxes	2,250,000	2,349,887	99,887
Intergovernmental	2,690,000	2,685,479	(4,521)
Permits and Fees	577,000	527,893	(49,107)
Reimbursement for Services	724,876	744,378	19,502
Court Costs	700,000	666,548	(33,452)
Recreation Receipts	400,000	487,229	87,229
Interest Income	450,000	1,151,718	701,718
Parking Meter	250,000	234,493	(15,507)
Miscellaneous	164,600	229,936	65,336
	<hr/>	<hr/>	<hr/>
Total Revenues	34,550,287	36,761,683	2,211,396
Expenditures:			
General Government	9,091,062	8,619,375	471,687
Public Safety	18,408,911	18,108,461	300,450
Streets and Highways	3,260,217	3,169,076	91,141
Culture -- Recreation	5,102,772	4,753,968	348,804
Sanitation	723,586	702,283	21,303
	<hr/>	<hr/>	<hr/>
Total Expenditures	36,586,548	35,353,163	1,233,385
Excess (Deficiency) of Revenues Over Expenditures	(2,036,261)	1,408,520	3,444,781
Other Financing Sources (Uses):			
Operating Transfers In		100,000	100,000
Operating Transfers Out	(1,794,380)	(1,024,600)	769,780
Total	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over Expenditures and Transfers Out	(3,830,641)	483,920	4,314,561
Fund Balance Beginning of Year	<hr/>	<hr/>	<hr/>
Fund Balance End of Year	\$ 4,890,785	9,205,346	4,314,561

CITY OF LINCOLN, NE
GENERAL FUND

STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>General Government</u>			
Legislative:			
Personal Services	\$ 67,708	67,585	123
Supplies	1,250	1,074	176
Other Services and Charges	41,958	30,141	11,817
Total Legislative	<u>110,916</u>	<u>98,800</u>	<u>12,116</u>
Judicial:			
Personal Services	1,035,613	982,568	53,045
Supplies	42,950	30,900	12,050
Other Services and Charges	135,963	100,173	35,790
Capital Outlay	14,100	20,021	(5,921)
Total Judicial	<u>1,228,626</u>	<u>1,133,662</u>	<u>94,964</u>
Executive:			
Personal Services	496,478	485,315	11,163
Supplies	21,692	12,200	9,492
Other Services and Charges	56,978	54,183	2,795
Capital Outlay	27,304	23,999	3,305
Total Executive	<u>602,452</u>	<u>575,697</u>	<u>26,755</u>
Financial Administration:			
Personal Services	634,178	625,799	8,379
Supplies	23,666	19,081	4,585
Other Services and Charges	251,621	187,075	64,546
Capital Outlay	2,105	3,167	(1,062)
Total Financial Administration	<u>911,570</u>	<u>835,122</u>	<u>76,448</u>
Law:			
Personal Services	545,563	534,448	11,115
Supplies	18,000	16,438	1,562
Other Services and Charges	43,903	39,547	4,356
Capital Outlay	9,872	4,476	5,396
Total Law	<u>617,338</u>	<u>594,909</u>	<u>22,429</u>
Personnel Administration:			
Personal Services	290,143	273,210	16,933
Supplies	9,925	12,343	(2,418)
Other Services and Charges	74,983	67,677	7,306
Capital Outlay	200	1,090	(890)
Total Personnel Administration	<u>375,251</u>	<u>354,320</u>	<u>20,931</u>
Planning and Zoning:			
Personal Services	527,164	521,264	5,900
Supplies	12,400	9,081	3,319
Other Services and Charges	54,080	47,400	6,680
Capital Outlay	800	774	26
Total Planning and Zoning	<u>594,444</u>	<u>578,519</u>	<u>15,925</u>

**CITY OF LINCOLN, NE
GENERAL FUND**

**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
FISCAL YEAR ENDED AUGUST 31, 1983**

(Continued):

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Buildings and Plant:			
Personal Services	115,633	108,735	6,898
Supplies	15,885	15,149	736
Other Services and Charges	499,539	494,695	4,844
Capital Outlay		2,440	(2,440)
Total Buildings and Plant	<u>631,057</u>	<u>621,019</u>	<u>10,038</u>
Urban Development:			
Personal Services	298,112	306,468	(8,356)
Supplies	3,335	1,945	1,390
Other Services and Charges	62,272	69,533	(7,261)
Capital Outlay		322	(322)
Total Urban Development	<u>363,719</u>	<u>378,268</u>	<u>(14,549)</u>
Miscellaneous:			
Personal Services	1,433,300	1,281,603	151,697
Supplies	10,585	10,585	
Other Services and Charges	1,960,304	1,905,385	54,919
Capital Outlay	251,500	251,486	14
Total Miscellaneous	<u>3,655,689</u>	<u>3,449,059</u>	<u>206,630</u>
Total General Government	<u>9,091,062</u>	<u>8,619,375</u>	<u>471,687</u>
Public Safety			
Police:			
Personal Services	6,297,757	6,256,602	41,155
Supplies	141,849	131,687	10,162
Other Services and Charges	1,393,226	1,384,473	8,753
Capital Outlay	88,257	91,006	(2,749)
Total Police	<u>7,921,089</u>	<u>7,863,768</u>	<u>57,321</u>
Fire:			
Personal Services	5,474,152	5,443,828	30,324
Supplies	168,876	178,453	(9,577)
Other Services and Charges	153,768	160,808	(7,040)
Capital Outlay	32,598	31,177	1,421
Total Fire	<u>5,829,394</u>	<u>5,814,266</u>	<u>15,128</u>
Codes Administration:			
Personal Services	909,427	956,566	(47,139)
Supplies	48,894	36,943	11,951
Other Services and Charges	132,444	113,477	18,967
Capital Outlay	16,467	15,436	1,031
Total Codes Administration	<u>1,107,232</u>	<u>1,122,422</u>	<u>(15,190)</u>

(Continued)

**CITY OF LINCOLN, NE
GENERAL FUND**

**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
FISCAL YEAR ENDED AUGUST 31, 1983**

(Continued):

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Communications:			
Personnel	510,433	510,048	385
Supplies	10,221	10,408	(187)
Other Services and Charges	74,053	65,170	8,883
Capital Outlay	3,968	7,474	(3,506)
Total Communications	<u>598,675</u>	<u>593,100</u>	<u>5,575</u>
Transportation:			
Personal Services	1,784,418	1,621,410	163,008
Supplies	602,533	555,605	46,928
Other Services and Charges	557,339	529,746	27,593
Capital Outlay	8,231	8,144	87
Total Transportation	<u>2,952,521</u>	<u>2,714,905</u>	<u>237,616</u>
Total Public Safety	<u>18,408,911</u>	<u>18,108,461</u>	<u>300,450</u>
<u>Streets and Highways</u>			
Street Maintenance:			
Personal Services	1,133,709	1,129,807	3,902
Supplies	161,966	77,944	84,022
Other Services and Charges	860,645	918,756	(58,111)
Capital Outlay	86,833	48,208	38,625
Total Street Maintenance	<u>2,243,153</u>	<u>2,174,715</u>	<u>68,438</u>
Street Lighting:			
Other Services and Charges	1,017,064	994,361	22,703
Total Streets and Highways	<u>3,260,217</u>	<u>3,169,076</u>	<u>91,141</u>
<u>Culture -- Recreation</u>			
Parks and Recreation:			
Personal Services	3,225,372	3,054,581	170,791
Supplies	326,904	309,508	17,396
Other Services and Charges	1,319,546	1,232,220	87,326
Capital Outlay	230,950	157,659	73,291
Total Culture -- Recreation	<u>5,102,772</u>	<u>4,753,968</u>	<u>348,804</u>
<u>Sanitation</u>			
Sanitary Landfill:			
Personal Services	216,645	211,598	5,047
Supplies	117,355	98,114	19,241
Other Services and Charges	69,242	72,227	(2,985)
Capital Outlay	320,344	320,344	
Total Sanitation	<u>723,586</u>	<u>702,283</u>	<u>21,303</u>
TOTAL EXPENDITURES	<u>\$ 36,586,548</u>	<u>35,353,163</u>	<u>1,233,385</u>

SPECIAL REVENUE FUNDS

A special revenue fund is established to account for the proceeds from a specific revenue source that is legally restricted to expenditures for a specified purpose.

Advance Acquisition Fund – To account for funds to be used for the acquisition of real estate for public purposes. Net proceeds from the sale or exchange of real estate owned by the City shall be credited to this fund, and the fund may also be increased by General Fund appropriations, or proceeds from general obligation borrowing.

Aviation Promotion Fund – To account for monies received from a tax levied specifically for the purpose of promoting air transportation in and out of Lincoln.

Civil Defense Fund – To account for the costs of operating the City of Lincoln/Lancaster County Civil Defense Department. Financing is provided by Federal, City, and County funds.

Lincoln City Libraries Fund – To account for the costs of providing library services to the citizens of Lincoln. Financing is provided by a specific annual tax levy, fines and fees, and reimbursement from Lancaster County for services provided to County residents.

Lincoln Area Agency on Aging Fund – To account for the cost of providing various services to senior citizens through the Lincoln/Lancaster Commission on Aging. Financing is provided by Federal, State, County, and City funds.

Lincoln/Lancaster County Health Fund – To account for the cost of providing health services to the citizens of the City of Lincoln and Lancaster County. Financing is provided by State, County, and City funds.

Northeast Radial Fund – To account for rental receipts from and the maintenance of various properties purchased for the eventual construction of a radial access to the northeast part of the City. Actual construction of the radial has been defeated by the voters and disposition of the land is still to be resolved.

Social Security Fund – To account for the City of Lincoln's matching share of Social Security costs for employees paid from the General Fund and other funds supported primarily from general tax revenue. Financing is provided by a specific annual property tax levy. Such property taxes may only be used for this purpose.

Unemployment Compensation Fund – To account for the cost of unemployment insurance for benefits paid to former employees of departments supported primarily from tax revenues. The City reimburses the State for actual costs rather than a percentage of payroll. Financing is provided by a specific annual property tax levy. Such property taxes may only be used for this purpose.

Community Development Block Grant Fund – To account for the cost of providing services under the City's Community Development Block Grant Program. Funding is provided by grants from the Department of Housing and Urban Development (HUD).

Grants-In-Aid Fund – To account for monies received from various Federal and State Agencies under several small categorical grants and the City's matching funds where applicable.

Revenue Sharing Fund – To account for the City of Lincoln's Federal Revenue Sharing allocation.

C.E.T.A. Fund – To account for the cost of providing services under the Comprehensive Employee Training Act. Funding is provided by grants from the Department of Labor.

Street Construction Fund – To account for the receipt and disbursement of highway allocation fees received from the State of Nebraska. By State law these monies are restricted to construction and maintenance of streets and highways and appurtenances thereto.

Athletic Field and Facility Improvements Fund – To account for proceeds from a surcharge applied to registration fees charged by the Recreation Division for various athletic activities. These monies must be used for improvements to athletic fields and facilities.

Sanitary District Fund – To account for the proceeds from Sanitary District #1. When Sanitary District #1 went out of existence in 1956, all of the District's assets and liabilities were transferred to the City of Lincoln. The balance on hand was derived from special assessments which had been levied by the District prior to the City's takeover. This money is restricted for emergencies or contingency and must be used on main trunk line sewers or the disposal plant.

CITY OF LINCOLN, NE
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
AUGUST 31, 1983
 With Comparative Totals For August 31, 1982

	Advance Acquisition	Aviation Promotion	Civil Defense	Lincoln City Libraries	Lincoln Area Agency on Aging	Lincoln/Lancaster County Health	Northeast Radial	Social Security	Unemployment Compensation	Community Development Block Grant	Grants-In-Aid	Revenue Sharing	C.E.T.A.	Street Construction	Athletic Field & Facilities Improvement	Sanitary District	Totals	
																	1983	1982
ASSETS																		
Cash Held By City Treasurer	\$ 264,784	59,696	7,246	893,394	174,250	295,879	218,804	616,890	387,359	88,702	75,704	255,082	115,552	232,024	22,049	146,093	3,853,508	3,178,760
Cash on Hand and in Other Accounts				14,853													14,853	9,860
Investments - At Cost												198,420		5,440,333	47,843		5,686,596	6,052,440
Receivables:																		
Taxes		6,700		350,556				161,427	471								519,154	465,376
Accounts	12,071		11,786	132	2,887	285	3,456			20	8,180			9,800			48,617	14,959
Accrued Interest	1,596	367	94	5,466	857	2,570	1,407	3,745	2,432			1,216		61,993	743	890	83,376	187,418
Due From Other Funds	25,507	7,079	738	398,579	9,710	33,010	26,689	202,604	40,233			6,765			4,274	14,097	769,285	858,271
Due From Other Governments			7,861	41,208						150,345	115,835			768,378			1,083,627	1,161,750
Inventories														6,795			6,795	9,835
Installment Purchase Agreement With Lancaster County	224,956																224,956	246,692
Total Assets	\$ 528,914	73,842	27,725	1,704,188	187,704	331,744	250,356	984,666	430,495	239,067	199,719	461,483	115,552	6,519,323	74,909	161,080	12,290,767	12,185,361
LIABILITIES AND FUND BALANCE																		
Liabilities:																		
Vouchers Payable			540	162	114	10,268	699			2,778	4,385		149	5,207			24,302	119,611
Accounts Payable	65	2,329	998	5,242	10,819	11,016	3,964			14,554	18,913		24,389				92,289	60,725
Accrued Liabilities			4,400	75,202	36,793	97,392	8,466	1,332		19,316	38,051		53,654	51,105			385,711	365,237
Due to Other Governments						4											4	19
Due to Other Funds			416		3,537	9,552	1,784	62,818		113,697	6,097		7,066	841,516			1,046,483	665,943
Total Liabilities	65	2,329	6,354	80,606	51,263	128,232	14,913	64,150		150,345	67,446		85,258	897,828			1,548,789	1,211,535
Fund Balances:																		
Reserved for:																		
Encumbrances			28,189	139,331	21,657	20,157	800			35,273	51,745						297,152	453,799
Inventories														6,795			6,795	9,835
Installment Payments Due After One Year	201,649																201,649	224,956
Unreserved:																		
Designated for Subsequent Year's Expenditures		60,000	2,827	415,461	45,917	138,997	202,732	250,471	80,000	197,000	652	110,068		5,234,169	9,500	140,500	6,888,294	6,175,061
Undesignated	327,200	11,513	(9,645)	1,068,790	68,867	44,358	31,911	670,045	350,495	(143,551)	79,876	351,415	30,294	380,531	65,409	20,580	3,348,088	4,110,175
Total Fund Balances	528,849	71,513	21,371	1,623,582	136,441	203,512	235,443	920,516	430,495	88,722	132,273	461,483	30,294	6,621,495	74,909	161,080	10,741,978	10,973,826
Total Liabilities and Fund Balances	\$ 528,914	73,842	27,725	1,704,188	187,704	331,744	250,356	984,666	430,495	239,067	199,719	461,483	115,552	6,519,323	74,909	161,080	12,290,767	12,185,361

CITY OF LINCOLN, NE
SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES (GAAP BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1983
 With Comparative Totals for Fiscal Year Ended August 31, 1982

	Advance Acquisition	Aviation Promotion	Civil Defense	Lincoln City Libraries	Lincoln Area Agency on Aging	Lincoln/Lancaster County Health	Northeast Radial	Social Security	Unemployment Compensation	Community Development Block Grant	Grants-In-Aid	Revenue Sharing	C.E.T.A.	Street Construction	Athletic Field & Facilities Improvement	Sanitary District	Totals		
																	1983	1982	
Revenues:																			
Real Estate and																			
Personal Property Tax	\$	(68)		1,676,664				798,630	(3)									2,475,223	2,336,826
Motor Vehicle Tax				183,443				83,865										267,308	203,911
Intergovernmental			61,435	192,005	868,473	722,648		319		2,245,831	780,979	2,278,742	1,119,345	6,117,320				14,387,097	14,406,972
Permits and Fees						265,430								88,685				354,115	297,125
Interest Income	40,924	6,546	793	84,096	8,776	30,593	19,724	53,543	38,826			56,043		586,250	5,296	13,723		945,133	1,350,814
Client Contributions					180,383						22,631							203,014	171,564
Rental Income							167,072											167,072	163,139
Miscellaneous	37,090		28,732	54,664	186	10,534	18			97,741	103,345		1,712	426,131	49,495	13		809,661	940,115
Total Revenues	78,014	6,478	90,960	2,190,872	1,057,818	1,029,205	186,814	936,357	38,823	2,343,572	906,955	2,334,785	1,121,057	7,218,386	54,791	13,736		19,608,623	19,870,466
Expenditures:																			
General Government	18,482	40,544					311,378	723,181	58,647			43,152	40,539					1,235,923	1,066,439
Public Safety			103,585									36,990	9,580					150,155	439,117
Streets and Highways												204,124	280,213	1,579,058				2,063,395	2,465,543
Culture - Recreation				2,094,283								29,708	14,250					2,138,241	2,092,607
Economic Opportunity					1,730,516					2,078,148		446,555		1,090,763				5,345,982	5,441,512
Health and Welfare						2,454,849						272,902	111,711					2,839,462	2,383,232
Total Expenditures	18,482	40,544	103,585	2,094,283	1,730,516	2,454,849	311,378	723,181	58,647	2,078,148	1,033,431	456,293	1,090,763	1,579,058	54,791	13,736		13,773,158	13,888,450
Excess (Deficiency) of Revenues Over Expenditures																			
	59,532	(34,066)	(12,625)	96,589	(672,698)	(1,425,644)	(124,564)	213,176	(19,824)	265,424	(126,476)	1,878,492	30,294	5,639,328	54,791	13,736		5,835,465	5,982,016
Other Financing Sources (Uses):																			
Operating Transfers In			27,631		662,474	1,358,447						71,347		91,800				2,211,699	2,127,845
Operating Transfers Out	(71,959)				(2,250)					(201,464)		(1,806,577)		(6,159,909)	(36,853)			(8,279,012)	(7,445,623)
Total Other Financing Sources (Uses)	(71,959)		27,631		660,224	1,358,447				(201,464)		71,347		(6,068,109)	(36,853)			(6,067,313)	(5,317,778)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses																			
	(12,427)	(34,066)	15,006	96,589	(12,474)	(67,197)	(124,564)	213,176	(19,824)	63,960	(55,129)	71,915	30,294	(428,781)	17,938	13,736		(231,848)	664,238
Fund Balances Beginning of Year																			
	541,276	105,579	6,365	1,526,993	148,915	270,709	360,007	707,340	450,319	24,762	187,402	389,568		6,050,276	56,971	147,344		10,973,826	10,509,409
Residual Transfer Out																			
																			(199,821)
Fund Balances End of Year																			
	\$ 528,849	71,513	21,371	1,623,582	136,441	203,512	235,443	920,516	430,495	88,722	132,273	461,483	30,294	5,621,495	74,909	161,080		10,741,978	10,973,826

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CITY OF LINCOLN, NE
ADVANCE ACQUISITION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest	\$	58,619	58,619
Miscellaneous	<u>80,000</u>	<u>25,019</u>	<u>(54,981)</u>
Total Revenues	<u>80,000</u>	<u>83,638</u>	<u>3,638</u>
Expenditures -- General Government:			
Other Services and Charges		1,279	(1,279)
Capital Outlay	<u>16,250</u>	<u>17,357</u>	<u>(1,107)</u>
Total Expenditures	<u>16,250</u>	<u>18,636</u>	<u>(2,386)</u>
Excess of Revenues Over Expenditures	63,750	65,002	1,252
Other Financing Uses -- Operating Transfers Out	<u>(247,595)</u>	<u>(72,570)</u>	<u>175,025</u>
Excess of Expenditures and Other Financings Uses Over Revenues	(183,845)	(7,568)	176,277
Fund Balance Beginning of Year	<u>230,345</u>	<u>230,345</u>	<u> </u>
Fund Balance End of Year	<u>\$ 46,500</u>	<u>222,777</u>	<u>176,277</u>

CITY OF LINCOLN, NE
AVIATION PROMOTION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Real Estate and Personal Property Tax	\$	326	326
Interest Income	<u>25,000</u>	<u>14,859</u>	<u>(10,141)</u>
Total Revenues	<u>25,000</u>	<u>15,185</u>	<u>(9,815)</u>
Expenditures -- General Government:			
Materials and Supplies		147	(147)
Other Services and Charges	<u>104,000</u>	<u>38,068</u>	<u>65,932</u>
Total Expenditures	<u>104,000</u>	<u>38,215</u>	<u>65,785</u>
Excess of Expenditures Over Revenues	(79,000)	(23,030)	55,970
Fund Balance Beginning of Year	94,697	94,697	
Prior Year Adjustment	<u> </u>	<u>3,750</u>	<u>3,750</u>
Adjusted Fund Balance Beginning of Year	<u>94,697</u>	<u>98,447</u>	<u>3,750</u>
Fund Balance End of Year	<u>\$ 15,697</u>	<u>75,417</u>	<u>59,720</u>

CITY OF LINCOLN, NE
CIVIL DEFENSE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues -- Intergovernmental	\$ 85,945	85,436	(509)
Expenditures:			
Public Safety:			
Personal Services	83,047	83,735	(688)
Materials and Supplies	3,775	3,358	417
Other Services and Charges	17,185	14,068	3,117
Capital Outlay	10,880	6,785	4,095
Total Expenditures	<u>114,887</u>	<u>107,946</u>	<u>6,941</u>
Excess of Expenditures Over Revenues	(28,942)	(22,510)	6,432
Other Financing Sources -- Operating Transfers In	<u>28,942</u>	<u>27,631</u>	<u>(1,311)</u>
Excess of Revenues and Other Financing Sources Over Expenditures		5,121	5,121
Fund Balance Beginning of Year	<u>4,459</u>	<u>4,459</u>	<u> </u>
Fund Balance End of Year	<u>\$ 4,459</u>	<u>9,580</u>	<u>5,121</u>

**CITY OF LINCOLN, NE
LINCOLN CITY LIBRARIES FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes:			
Real Estate and Personal			
Property	\$1,519,439	1,617,012	97,573
Motor Vehicle	131,225	183,443	52,218
Intergovernmental	175,401	182,949	7,548
Interest	45,000	109,867	64,867
Other	46,332	49,539	3,207
Total Revenues	<u>1,917,397</u>	<u>2,142,810</u>	<u>225,413</u>
Expenditures -- Culture -- Recreation:			
Personal Services	1,498,480	1,446,912	51,568
Materials and Supplies	58,879	54,508	4,371
Other Services and Charges	328,037	331,181	(3,144)
Capital Outlay	282,209	126,606	155,603
Total Expenditures	<u>2,167,605</u>	<u>1,959,207</u>	<u>208,398</u>
Excess (Deficiency) of Revenues Over Expenditures	(250,208)	183,603	433,811
Fund Balance Beginning of Year	943,768	943,768	
Prior Year Adjustment		<u>(91,519)</u>	<u>(91,519)</u>
Adjusted Fund Balance Beginning of Year	<u>943,768</u>	<u>852,249</u>	<u>(91,519)</u>
Fund Balance End of Year	<u>\$ 693,560</u>	<u>1,035,852</u>	<u>342,292</u>

CITY OF LINCOLN, NE
LINCOLN AREA AGENCY ON AGING FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 946,142	886,085	(60,057)
Client Contributions	242,668	180,383	(62,285)
Other		146	146
Total Revenues	<u>1,188,810</u>	<u>1,066,614</u>	<u>(122,196)</u>
Expenditures -- Economic Opportunity:			
Personal Services	948,041	872,755	75,286
Materials and Supplies	370,627	334,624	36,003
Other Services and Charges	533,437	517,630	15,807
Capital Outlay	900	16,004	(15,104)
Total Expenditures	<u>1,853,005</u>	<u>1,741,013</u>	<u>111,992</u>
Excess of Expenditures Over Revenues	(664,195)	(674,399)	(10,204)
Other Financing Sources(Uses) --			
Operating Transfers In	662,195	662,474	279
Operating Transfers Out		<u>(2,250)</u>	<u>(2,250)</u>
Excess of Expenditures Over Revenues and Other Financing Sources	(2,000)	(14,175)	(12,175)
Fund Balance Beginning of Year	173,119	173,119	
Prior Period Adjustment		<u>(19,314)</u>	<u>(19,314)</u>
Adjusted Fund Balance Beginning of Year	<u>173,119</u>	<u>153,805</u>	<u>(19,314)</u>
Fund Balance End of Year	<u>\$ 171,119</u>	<u>139,630</u>	<u>(31,489)</u>

CITY OF LINCOLN, NE
 LINCOLN/LANCASTER COUNTY HEALTH FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE -- BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 699,508	729,041	29,533
Permits and Fees	271,584	265,192	(6,392)
Interest		44,471	44,471
Miscellaneous		9,170	9,170
Total Revenues	<u>971,092</u>	<u>1,047,874</u>	<u>76,782</u>
Expenditures -- Health and Welfare:			
Personal Services	1,872,015	1,814,322	57,693
Materials and Supplies	45,221	63,661	(18,440)
Other Services and Charges	446,400	486,754	(40,354)
Capital Outlay	32,048	77,644	(45,596)
Total Expenditures	<u>2,395,684</u>	<u>2,442,381</u>	<u>(46,697)</u>
Excess of Expenditures Over Revenues	(1,424,592)	(1,394,507)	30,085
Other Financing Sources --			
Operating Transfers In	<u>1,389,592</u>	<u>1,358,447</u>	<u>(31,145)</u>
Excess of Expenditures Over Revenues and Other Financing Sources	(35,000)	(36,060)	(1,060)
Fund Balance Beginning of Year	<u>291,359</u>	<u>291,359</u>	<u> </u>
Fund Balance End of Year	<u>\$ 256,359</u>	<u>255,299</u>	<u>(1,060)</u>

CITY OF LINCOLN, NE
NORTHEAST RADIAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest	\$	56,088	56,088
Rentals	<u>200,000</u>	<u>167,072</u>	<u>(32,928)</u>
Total Revenues	<u>200,000</u>	<u>223,160</u>	<u>23,160</u>
Expenditures -- General Government:			
Personal Services	170,483	157,011	13,472
Materials and Supplies	31,184	17,048	14,136
Other Services and Charges	149,932	131,168	18,764
Capital Outlay	<u> </u>	<u>1,722</u>	<u>(1,722)</u>
Total Expenditures	<u>351,599</u>	<u>306,949</u>	<u>44,650</u>
Excess of Expenditures Over Revenues	(151,599)	(83,789)	67,810
Fund Balance Beginning of Year	302,739	302,739	
Prior Year Adjustment	<u> </u>	<u>(43,066)</u>	<u>(43,066)</u>
Adjusted Fund Balance Beginning of Year	<u>302,739</u>	<u>259,673</u>	<u>(43,066)</u>
Fund Balance End of Year	<u>\$ 151,140</u>	<u>175,884</u>	<u>24,744</u>

CITY OF LINCOLN, NE
SOCIAL SECURITY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes:			
Real Estate and Personal Property	\$ 723,796	738,773	14,977
Motor Vehicle	62,510	83,865	21,355
Intergovernmental		319	319
Interest		<u>56,785</u>	<u>56,785</u>
Total Revenues	<u>786,306</u>	<u>879,742</u>	<u>93,436</u>
Expenditures -- General Government:			
Personal Services	16,836	16,587	249
Employer's Share Social Security	<u>777,806</u>	<u>712,857</u>	<u>64,949</u>
Total Expenditures	<u>794,642</u>	<u>729,444</u>	<u>65,198</u>
Excess (Deficiency) of Revenues Over Expenditures	(8,336)	150,298	158,634
Fund Balance Beginning of Year	<u>537,899</u>	<u>537,899</u>	<u> </u>
Fund Balance End of Year	<u>\$ 529,563</u>	<u>688,197</u>	<u>158,634</u>

CITY OF LINCOLN, NE
 UNEMPLOYMENT COMPENSATION FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Real Estate and Personal Property Tax	\$	403	403
Interest		<u>60,606</u>	<u>60,606</u>
Total Revenues		<u>61,009</u>	<u>61,009</u>
Expenditures -- General Government:			
Unemployment Compensation Payments	<u>80,000</u>	<u>58,647</u>	<u>21,353</u>
Excess (Deficiency) of Revenues Over Expenditures	(80,000)	2,362	82,362
Fund Balance Beginning of Year	<u>387,302</u>	<u>387,302</u>	<u> </u>
Fund Balance End of Year	<u>\$ 307,302</u>	<u>389,664</u>	<u>82,362</u>

CITY OF LINCOLN, NE
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 1,913,000	2,196,873	283,873
Miscellaneous	<u>107,000</u>	<u>106,496</u>	<u>(504)</u>
Total Revenues	<u>2,020,000</u>	<u>2,303,369</u>	<u>283,369</u>
Expenditures -- Economic Opportunity:			
Personal Services	408,670	386,634	22,036
Materials and Supplies	23,039	11,217	11,822
Other Services and Charges	536,913	441,203	95,710
Loans and Grants	934,282	979,676	(45,394)
Capital Outlay	<u>27,885</u>	<u>100,265</u>	<u>(72,380)</u>
Total Expenditures	<u>1,930,789</u>	<u>1,918,995</u>	<u>11,794</u>
Excess of Revenues Over Expenditures	89,211	384,374	295,163
Other Financing Uses -- Operating Transfers Out	<u>(175,610)</u>	<u>(162,271)</u>	<u>13,339</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Financing Uses	(86,399)	222,103	308,502
Fund Balance Beginning of Year	(53,305)	(53,305)	
Prior Year Adjustment	<u> </u>	<u>(527,230)</u>	<u>(527,230)</u>
Adjusted Fund Balance Beginning of Year	<u>(53,305)</u>	<u>(580,535)</u>	<u>(527,230)</u>
Fund Balance End of Year	<u>\$ (139,704)</u>	<u>(358,432)</u>	<u>(218,728)</u>

CITY OF LINCOLN, NE
GRANTS-IN-AID FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 863,911	863,911	
Client Contributions	22,631	22,631	
Miscellaneous	103,644	103,644	
Total Revenues	<u>990,186</u>	<u>990,186</u>	
Expenditures:			
Personal Services	510,561	510,561	
Materials and Supplies	87,107	87,107	
Other Services and Charges	408,680	408,680	
Capital Outlay	36,917	36,917	
Total Expenditures	<u>1,043,265</u>	<u>1,043,265</u>	
Excess of Expenditures Over Revenues	(53,079)	(53,079)	
Other Financing Sources --			
Operating Transfers In	<u>71,347</u>	<u>71,347</u>	
Excess of Revenues and Other Financing Sources Over Expenditures	<u>18,268</u>	<u>18,268</u>	
Fund Balance Beginning of Year	(419,686)	(419,686)	
Prior Year Adjustment	<u>(43,697)</u>	<u>(43,697)</u>	
Adjusted Fund Balance Beginning of Year	<u>(463,383)</u>	<u>(463,383)</u>	
Fund Balance End of Year	<u>\$ (445,115)</u>	<u>(445,115)</u>	

CITY OF LINCOLN, NE
REVENUE SHARING FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Revenue Sharing Allocation	\$ 2,385,756	2,278,742	(107,014)
Interest Income		53,052	53,052
Total Revenues	<u>2,385,756</u>	<u>2,331,794</u>	<u>(53,962)</u>
Expenditures:			
Public Safety:			
Materials and Supplies	1,499	413	1,086
Other Services and Charges	1,938	1,707	231
Capital Outlay	6,961	10,621	(3,660)
Total Public Safety	<u>10,398</u>	<u>12,741</u>	<u>(2,343)</u>
Health and Welfare --			
Contractual Services	<u>152,250</u>	<u>153,470</u>	<u>(1,220)</u>
Streets and Highways --			
Capital Outlay	<u>381,434</u>	<u>280,213</u>	<u>101,221</u>
Culture and Recreation --			
Capital Outlay	<u>14,250</u>	<u>14,250</u>	
Total Expenditures	<u>558,332</u>	<u>460,674</u>	<u>97,658</u>
Excess of Revenues Over Expenditures	1,827,424	1,871,120	43,696
Other Financing Uses:			
Operating Transfers Out	<u>(2,004,322)</u>	<u>(1,806,577)</u>	<u>197,745</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Financing Uses	(176,898)	64,543	241,441
Fund Balance Beginning of Year	<u>406,065</u>	<u>406,065</u>	
Fund Balance End of Year	<u>\$ 229,167</u>	<u>470,608</u>	<u>241,441</u>

CITY OF LINCOLN, NE
CETA FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 1,156,053	1,156,053	
Miscellaneous	<u>1,712</u>	<u>1,712</u>	
Total Revenues	<u>1,157,765</u>	<u>1,157,765</u>	<u> </u>
Expenditures -- Economic Opportunity:			
Personal Services	802,146	802,146	
Other Services and Charges	<u>289,725</u>	<u>289,725</u>	
Total Expenditures	<u>1,091,871</u>	<u>1,091,871</u>	<u> </u>
Excess of Revenues Over Expenditures	65,894	65,894	
Fund Balance Beginning of Year	<u>22,850</u>	<u>22,850</u>	<u> </u>
Fund Balance End of Year	<u>\$ 88,744</u>	<u>88,744</u>	<u> </u>

CITY OF LINCOLN, NE
STREET CONSTRUCTION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 5,621,700	6,174,225	552,525
Permits and Fees		83,472	83,472
Interest	504,293	687,146	182,853
Miscellaneous		425,566	425,566
Total Revenues	<u>6,125,993</u>	<u>7,370,409</u>	<u>1,244,416</u>
Expenditures -- Streets and Highways:			
Personal Services	894,768	886,617	8,151
Supplies	181,891	145,131	36,760
Other Services and Charges	392,942	436,340	(43,398)
Capital Outlay -- Equipment	1,250	1,161	89
Total Expenditures	<u>1,470,851</u>	<u>1,469,249</u>	<u>1,602</u>
Excess of Revenues Over Expenditures	4,655,142	5,901,160	1,246,018
Other Financing Sources (Uses):			
Operating Transfers In	91,800	91,800	
Operating Transfers Out	<u>(5,999,965)</u>	<u>(5,999,965)</u>	
Excess of Expenditures and Other Financing Uses Over Revenues	(1,253,023)	(7,005)	1,246,018
Fund Balance Beginning of Year	<u>5,919,199</u>	<u>5,919,199</u>	
Fund Balance End of Year	<u>\$ 4,666,176</u>	<u>5,912,194</u>	<u>1,246,018</u>

CITY OF LINCOLN, NE
 ATHLETIC FIELD AND FACILITIES IMPROVEMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest	\$	4,783	4,783
Miscellaneous	<u>50,000</u>	<u>49,496</u>	<u>(504)</u>
Total Revenues	<u>50,000</u>	<u>54,279</u>	<u>4,279</u>
Other Financing Uses:			
Operating Transfers Out	<u>(50,000)</u>	<u>(36,853)</u>	<u>13,147</u>
Excess of Revenues Over Other Financing Uses	<u> </u>	<u>17,426</u>	<u>17,426</u>
Fund Balance Beginning of Year	<u>56,937</u>	<u>56,937</u>	<u> </u>
Fund Balance End of Year	<u>\$ 56,937</u>	<u>74,363</u>	<u>17,426</u>

CITY OF LINCOLN, NE
SANITARY DISTRICT FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)
 FISCAL YEAR ENDED AUGUST 31, 1983

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues -- Interest and Miscellaneous	\$ 12,500	19,288	6,788
Expenditures -- Capital Outlay	140,000	_____	140,000
Excess (Deficiency) of Revenues Over Expenditures	(127,500)	19,288	146,788
Fund Balance Beginning of Year	30,782	30,782	_____
Fund Balance End of Year	<u>\$ (96,718)</u>	<u>50,070</u>	<u>146,788</u>

DEBT SERVICE FUNDS

Debt Service Funds – Are established to account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

Cornhusker Square Redevelopment Project # 1 Fund – To accumulate resources for payment of principal and interest on the 1982 Cornhusker Square tax allocation bonds. Present resources were derived from bond proceeds, future resources will be provided from additional taxes generated by the Cornhusker block upon completion of the Redevelopment Project.

Bond Interest and Redemption Fund – To accumulate resources for payment of principal and interest on the several general obligation bond issues outstanding as follows:

1965	City Hall Bond
1971	Various Purpose Bonds
1978	Storm Sewer Construction Bonds
1979	Swimming Pool Construction Bonds
1980	Storm Sewer Construction Bonds
1981	Transit System Improvement Bonds
1983	Storm Sewer Construction Bonds

Resources are derived from an annual tax levy.

Swimming Pool Bond and Interest Fund – To accumulate resources for payment of principal and interest on the 1963 Swimming Pool Improvement Bonds. Resources are derived from swimming pool admission receipts.

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CITY OF LINCOLN, NE
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
AUGUST 31, 1983
With Comparative Totals For August 31, 1982

	Cornhusker Square Redevelopment Project #1	Bond Interest and Redemption Fund	Swimming Pool Bond and Interest	Totals	
				1983	1982
<u>ASSETS</u>					
Cash Held By City Treasurer	\$ 148,039	443,283	2,777	594,099	451,058
Investments (At Cost)	756,364		32,946	789,310	1,244,347
Receivables:					
Taxes		287,156		287,156	245,605
Accrued Interest		3,015	1,988	5,003	4,539
Due From Other Funds	365	298,210	208	298,783	264,371
Total Assets	<u>\$ 904,768</u>	<u>1,031,664</u>	<u>37,919</u>	<u>1,974,351</u>	<u>2,209,920</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities -- Bond Interest Payable	6,031	2,687		8,718	2,778
Fund Balances -- Reserved for Debt Service	898,737	1,028,977	37,919	1,965,633	2,207,142
Total Liabilities and Fund Balances	<u>\$ 904,768</u>	<u>1,031,664</u>	<u>37,919</u>	<u>1,974,351</u>	<u>2,209,920</u>

CITY OF LINCOLN, NE
DEBT SERVICE FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (GAAP BASIS)**

FISCAL YEAR ENDED AUGUST 31, 1983

With Comparative Totals For Fiscal Year Ended August 31, 1982

	Cornhusker Square Redevelopment Project #1	Bond Interest and Redemption Fund	Swimming Pool Bond and Interest	Totals	
				1983	1982
Revenues:					
Real Estate and Personal Property Tax	\$	1,379,928		1,379,928	1,227,839
Taxes Collected by Others		146,123		146,123	116,478
Intergovernmental		552		552	89,233
Interest Income		41,144	3,900	45,044	135,152
Swimming Pool Receipts					18,726
Miscellaneous		9,906		9,906	
Total Revenues		<u>1,577,653</u>	<u>3,900</u>	<u>1,581,553</u>	<u>1,587,428</u>
Expenditures:					
Principal Retirement		875,000	20,000	895,000	795,000
Interest	445,826	480,636	1,600	928,062	510,398
Total Expenditures	<u>445,826</u>	<u>1,355,636</u>	<u>21,600</u>	<u>1,823,062</u>	<u>1,305,398</u>
Excess (Deficiency) of Revenues Over Expenditures	(445,826)	222,017	(17,700)	(241,509)	282,030
Other Financing Sources:					
Bond Proceeds					1,114,563
Operating Transfers In					230,000
Total Other Financing Sources					<u>1,344,563</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	(445,826)	222,017	(17,700)	(241,509)	1,626,593
Fund Balances Beginning of Year	1,419,282	806,960	55,619	2,281,861	625,066
Prior Period Adjustment	(74,719)			(74,719)	
Adjusted Fund Balance Beginning of Year	<u>1,344,563</u>	<u>806,960</u>	<u>55,619</u>	<u>2,207,142</u>	<u>625,066</u>
Residual Transfers In					30,202
Fund Balances End of Year	<u>\$ 898,737</u>	<u>1,028,977</u>	<u>37,919</u>	<u>1,965,633</u>	<u>2,281,861</u>

CITY OF LINCOLN, NE
DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES -- BUDGET AND ACTUAL (BUDGET BASIS)
FISCAL YEAR ENDED AUGUST 31, 1983

	Cornhusker Square Redevelopment Project #1			Bond Interest and Redemption Fund			Swimming Pool Bond and Interest			Totals		Variance Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues:												
Real Estate and Personal Property Tax	\$			1,250,677	1,289,397	38,720				1,250,677	1,289,397	38,720
Taxes Collected by Others				108,013	146,123	38,110				108,013	146,123	38,110
Intergovernmental					552	552					552	552
Interest Income					56,527	56,527		2,988	2,988		59,515	59,515
Swimming Pool Receipts							21,600	(21,600)		21,600		(21,600)
Miscellaneous					9,906	9,906					9,906	9,906
Total Revenues				1,358,690	1,502,505	143,815	21,600	2,988	(18,612)	1,380,290	1,505,493	125,203
Expenditures:												
Principal Retirement				880,000	880,000		20,000	20,000		900,000	900,000	
Interest	445,826	439,795	6,031	482,877	482,877		1,600	1,600		930,303	924,272	6,031
Total Expenditures	445,826	439,795	6,031	1,362,877	1,362,877		21,600	21,600		1,830,303	1,824,272	6,031
Excess (Deficiency) of Revenues Over Expenditures	(445,826)	(439,795)	6,031	(4,187)	139,628	143,815		(18,612)	(18,612)	(450,013)	(318,779)	131,234
Fund Balances Beginning of Year	1,419,282	1,419,282		806,960	806,960		55,619	55,619		2,281,861	2,281,861	
Prior Period Adjustment	(74,719)	(74,719)								(74,719)	(74,719)	
Adjusted Fund Balance Beginning of Year	1,344,563	1,344,563		806,960	806,960		55,619	55,619		2,207,142	2,207,142	
Fund Balances End of Year	\$ 898,737	904,768	6,031	802,773	946,588	143,815	55,619	37,007	(18,612)	1,757,129	1,888,363	131,234

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for all resources received and used for the acquisition or development of major capital improvements (other than those financed by proprietary funds, special assessments, and trust funds).

Storm Sewer Bond Construction Fund – To account for the cost of improving and extending storm sewers. Financing is provided by General Obligation Bond proceeds.

Storm Sewer Construction Fund – To account for the cost of improving and extending the storm sewer system within the City. Financing is provided through property tax revenue and Federal Revenue Sharing.

Street Construction Fund – To account for the cost of constructing and improving streets and highways in the City. Financing is provided from Highway Allocation fees.

Vehicle Tax Fund – To account for monies derived from the payment of wheel tax which is to be used for street improvements in the City.

Cornhusker Square Redevelopment Construction Fund – To account for the cost of construction of the Convention Center portion of the Cornhusker Square Redevelopment. Financing was provided by the issuance of 1982 Cornhusker Square Tax Allocation Bonds.

Other Capital Project Funds – To account for the cost of acquiring or improving various general fixed assets. Financing is provided from a variety of sources, such as General Fund appropriations, Revenue Sharing, Federal/State grants, bond proceeds, etc.

CITY OF LINCOLN, NE
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
AUGUST 31, 1983
With Comparative Totals for August 31, 1982

	Storm Sewer Construction	Storm Sewer Construction	Street Construction Fund	Vehicle Tax Fund	Cornhusker Square Redevelopment Construction	Other Capital Projects Funds	Totals	
							1983	1982
ASSETS								
Cash Held By City Treasurer	\$ 72,599	9,266		49,331	764,642	801,457	1,697,295	250,494
Investments (at cost)	3,218,956	492,569		868,511	620,003		5,200,039	5,089,234
Receivables:								
Accounts	895	486		127,339	177,985	40,817	347,522	116,220
Accrued Interest	43,609	2,035		15,101	74,985	5,305	141,035	102,360
Due From Other Funds	2,132	1,560	661,066	5,335	45,872	49,530	765,495	719,209
Due From Other Governments						54,842	54,842	
Total Assets	\$ 3,338,191	505,916	661,066	1,065,617	1,683,487	951,951	8,206,228	6,277,517
LIABILITIES AND FUND BALANCES								
Liabilities:								
Vouchers Payable					73	4	77	79,791
Contracts Payable	264,707		655,170	170,940	556,748	21,398	1,668,963	952,802
Accounts Payable	2,347	11	5,706	2,069	692	4,055	14,880	112,169
Due to Other Funds		15,973	190	8,017	312,338		336,518	65,697
Total Liabilities	267,054	15,984	661,066	181,026	869,851	25,457	2,020,438	1,210,459
Fund Balances:								
Reserved for Encumbrances					168,784	152,695	321,479	
Designated for Subsequent Year's Expenditures	2,990,141	256,232		807,569	532,675	679,451	5,266,068	2,696,535
Unreserved -- Undesignated	80,996	233,700		77,022	112,177	94,348	598,243	2,370,523
Total Fund Balances	3,071,137	489,932		884,591	813,636	926,494	6,185,790	5,067,058
Total Liabilities and Fund Balances	\$ 3,338,191	505,916	661,066	1,065,617	1,683,487	951,951	8,206,228	6,277,517

CITY OF LINCOLN, NE
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals for Fiscal Year Ended August 31, 1982

	Storm Sewer Bond Construction	Storm Sewer Construction	Street Construction Fund	Vehicle Tax Fund	Cornhusker Square Redevelopment Construction	Other Capital Projects Funds	Totals	
							1983	1982
Revenues:								
Wheel Tax	\$			1,541,700			1,541,700	1,356,983
Intergovernmental						207,443	207,443	108,661
Interest on Investments	144,695	44,490		142,678	384,694	36,119	752,676	553,539
Donations					177,985	196,690	374,675	
Miscellaneous		1,054		36,668		45,849	83,571	129,863
Total Revenues	144,695	45,544		1,721,046	562,679	486,101	2,960,065	2,149,046
Expenditures -- Capital Outlay:								
Construction Contracts	966,210	96,755	3,988,029	2,027,042	1,402,857	906,588	9,387,481	6,379,341
Engineering and Other	115,216	29,449	1,508,264	214,510		314,670	2,182,109	1,771,926
Total Expenditures	1,081,426	126,204	5,496,293	2,241,552	1,402,857	1,221,258	11,569,590	8,151,267
Excess (Deficiency) of Revenues Over Expenditures	(936,731)	(80,660)	(5,496,293)	(520,506)	(840,178)	(735,157)	(8,609,525)	(6,002,221)
Other Financing Sources (Uses):								
Operating Transfers In		56,500	6,059,909			640,464	6,756,873	6,013,071
Operating Transfers Out			(563,616)				(563,616)	(1,353,963)
Tax Allocation Bond Proceeds								2,685,437
General Obligation Bond Proceeds	2,550,000					985,000	3,535,000	
Total Other Financing Sources	2,550,000	56,500	5,496,293			1,625,464	9,728,257	7,344,545
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	1,613,269	(24,160)		(520,506)	(840,178)	890,307	1,118,732	1,342,324
Fund Balances Beginning of Year	1,457,868	514,092		1,405,097	1,579,095	36,187	4,992,339	3,480,396
Prior Year Adjustment					74,719		74,719	
Adjusted Fund Balance Beginning of Year	1,457,868	514,092		1,405,097	1,653,814	36,187	5,067,058	3,480,396
Residual Transfers In								169,619
Fund Balance End of Year	\$ 3,071,137	489,932		884,591	813,636	926,494	6,185,790	4,992,339

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SPECIAL ASSESSMENT FUND

The special assessment fund was established to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied. Costs assessed to benefited properties are payable in annual installments over a specified period. Annual installment payments are used to pay principal and interest on long-term debt. Working capital is provided through the issuance of special assessment bonds.

CITY OF LINCOLN, NE
SPECIAL ASSESSMENT FUND
BALANCE SHEETS
AUGUST 31, 1983 and 1982

<u>ASSETS</u>	<u>1983</u>	<u>1982</u> <u>(As Restated)</u>
Cash Held By City Treasurer	\$ 2,361,272	2,380,848
Investments (at Cost)	3,590,897	2,919,465
Receivables:		
Special Assessments (Net of Allowance for Estimated Uncollectable Assessments of \$1,455,460):		
Current	2,300,000	2,100,000
Delinquent	2,291,864	2,385,318
Deferred	13,358,809	14,895,054
	<u>17,950,673</u>	<u>19,380,372</u>
Accounts		54,913
Accrued Interest	61,215	58,433
Total Receivables	<u>18,011,888</u>	<u>19,493,718</u>
Due From Other Funds	186,433	305,196
Unassessed District Costs	1,549,548	1,671,803
Total Assets	<u>\$ 25,700,038</u>	<u>26,771,030</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Vouchers Payable	\$	24,233
Contracts Payable	363,047	210,310
Accounts Payable	5,448	212
Accrued Liabilities	2,126	1,831
Due to Other Funds	17,370	21,388
Deferred Revenues	13,358,809	14,895,054
Deferred Credits - Unassessed District Costs	1,549,548	1,671,803
Bond Anticipation Notes Payable		2,500,000
Bonds Payable	23,495,000	22,171,000
Bond Interest Payable	5,468	
Total Liabilities	<u>38,796,816</u>	<u>41,495,831</u>
Fund Balance:		
Reserved for Debt Service	3,421,648	3,294,376
Unreserved:		
Designated for Subsequent Year's Expenditures	248,697	771,381
Undesignated	<u>(16,767,123)</u>	<u>(18,790,558)</u>
Total Fund Balance	<u>(13,096,778)</u>	<u>(14,724,801)</u>
Total Liabilities and Fund Balance	<u>\$ 25,700,038</u>	<u>26,771,030</u>

CITY OF LINCOLN, NE
SPECIAL ASSESSMENT FUND
STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FISCAL YEARS ENDED AUGUST 31, 1983 and 1982

	<u>1983</u>	<u>1982</u>
Revenues:		
Special Assessments	\$ 2,385,525	2,347,338
Special Assessment Interest	1,113,736	800,507
Interest on Investments	477,343	616,365
Miscellaneous	102,333	8,961
Developer's Share of Districts	13,081	41,941
Total Revenues	<u>4,092,018</u>	<u>3,815,112</u>
Expenditures:		
Administrative Costs	100,316	65,175
Interest and Fiscal Charges	1,399,737	1,657,061
Capital Projects	<u>1,675,066</u>	<u>2,319,136</u>
Total Expenditures	<u>3,175,119</u>	<u>4,041,372</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>916,899</u>	<u>(226,260)</u>
Other Financing Sources -- Operating Transfers In	<u>711,124</u>	<u>1,623,799</u>
Excess of Revenues and Other Financing Sources Over Expenditures	1,628,023	1,397,539
Fund Balance Beginning of Year	(14,724,801)	1,713,883
Prior Year Adjustment	<u> </u>	<u>(17,836,223)</u>
Adjusted Fund Balance Beginning of Year	<u>(14,724,801)</u>	<u>(16,122,340)</u>
Fund Balance End of Year	<u>\$ (13,096,778)</u>	<u>(14,724,801)</u>

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PROPRIETARY FUNDS

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ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund – To account for the revenues and expenses of several metered City-owned parking lots.

Golf Fund – To account for the revenues and expenses of the three public adult golf courses and one youth golf course.

Parking Facilities Fund – To account for the revenues, expenses, and construction of two downtown parking garages. The Centrum Parking facility began operation in 1979 and the Cornhusker Square parking facility is scheduled to be completed and become operational in December, 1983.

Pershing Municipal Auditorium Fund – To account for the revenues and expenses of the City-owned municipal auditorium.

Lincoln General Hospital Fund – To account for the revenues and expenses of the City-owned general hospital.

Lincoln Transportation System Fund – To account for the revenues and expenses of the City-owned transit system.

Lincoln Sanitary Sewer System Fund – To account for the revenues and expenses of the City-owned wastewater utility.

Lincoln Water System Fund – To account for the revenues and expenses of the City-owned water utility.

Lincoln Electric System Fund – To account for the revenues and expenses of the City-owned electric utility.

CITY OF LINCOLN, NE
ENTERPRISE FUNDS

COMBINING BALANCE SHEET
AUGUST 31, 1983

With Comparative Totals for August 31, 1982

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transport- ation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System (Unaudited)	Totals	
										1983	1982
ASSETS											
Current Assets:											
Cash Held By City Treasurer	\$ 212,160	302,645	172,826	12,042	418,797	861,908	300,000	350,000	1,090,423	3,720,801	4,119,195
Cash on Hand and in Other Accounts		12,618	38,742	4,811	109,452	29,040		1,500	713,488	909,651	1,495,451
Investments (at Cost)		191,926			3,658,169	500,000			27,705,995	32,056,090	12,310,606
Receivables:											
Accounts Receivable		2,727	2,127	11,732	4,287,458	34,115	524,762	994,525	8,272,192	14,129,638	12,968,948
Accrued Interest Receivable	1,460	6,051	1,013		79,720					88,244	183,892
Unbilled Accounts Receivable							657,625	1,489,174	6,659,362	8,806,161	5,786,836
Due from Other Funds	23,638	19,863	13,530							57,031	71,456
Due from Other Governments						126,257				126,257	165,049
Inventory (at Cost)		56,082		13,900	817,712	272,056	79,029	1,067,392	2,022,160	4,328,331	4,597,484
Prepaid Expenses				324	89,485	38,264	6,382	13,616	191,715	339,786	412,092
Unamortized Bond Issuance Expense			57,813		687,365					745,178	
Deferred Charges							108,228	100,770		208,998	226,663
Total Current Assets	237,258	591,912	286,051	42,809	10,148,158	1,861,640	1,676,026	4,016,977	46,655,335	65,516,166	42,337,672
Other Assets:											
Deferred Charges									10,451,648	10,451,648	7,643,571
Advance Payments on Nuclear Fuel									8,792,975	8,792,975	9,568,769
Total Other Assets									19,244,623	19,244,623	17,212,340
Restricted Assets:											
Cash		52,134	331,046		40,724		939,424	1,014,822	2,027,957	4,406,107	9,797,275
Investments (at Cost)		76,539	466,947		16,363,854		5,314,841	3,729,904	34,036,002	59,988,087	51,774,671
Receivables:											
Accounts Receivable			475,632							475,632	
Accrued Interest Receivable		1,118	1,107		609,449		253,962	251,377		1,117,013	880,353
Due From Other Funds		3,292	433,288							436,580	3,687
Student Loans Receivable					24,478					24,478	35,260
Deposit					16,500					16,500	
Grants Receivable											1,721,587
Total Restricted Assets		133,083	1,708,020		17,055,005		6,508,227	4,996,103	36,063,959	66,464,397	64,212,833
Property, Plant, and Equipment:											
Land		670,800		46,500	1,642,787	102,020	886,035	3,071,028		6,419,170	5,698,357
Buildings		685,893	4,881,971	2,263,811	10,415,361	1,751,378	20,059,340	16,911,668		56,969,422	56,378,433
Improvements Other Than Buildings		1,043,229			618,990		46,822,273	53,171,332		101,856,359	99,239,984
Machinery and Equipment		314,347	56,905	566,216	4,516,982	4,700,916	1,455,007	1,197,096		12,807,469	11,700,654
Utility Plant									321,933,198	321,933,198	270,209,335
Construction in Progress			3,299,873		4,073,252	9,399	2,069,530	1,922,787	29,296,043	40,670,884	80,694,915
Total		2,714,269	8,238,749	2,876,527	21,267,372	6,764,248	71,292,185	76,273,911	351,229,241	540,656,502	523,921,678
Less Accumulated Depreciation		526,889	636,077	1,687,747	7,752,650	2,504,449	14,259,510	18,445,907	42,595,906	88,409,135	77,906,173
Net Property, Plant, and Equipment		2,187,380	7,602,672	1,188,780	13,514,722	4,259,799	57,032,675	57,828,004	308,633,335	452,247,367	446,015,505
Total Assets	\$ 237,258	2,912,375	9,596,743	1,231,589	40,717,885	6,121,439	65,216,928	66,841,084	410,597,252	603,472,553	569,778,350

(Continued)

(ENTERPRISE FUNDS, Continued)

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transport- ation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System (Unaudited)	Totals	
										1983	1982
LIABILITIES AND FUND BALANCE											
Liabilities:											
Current Liabilities											
(Payable from Current Assets):											
Revenue Bonds	\$				5,000					5,000	1,270,000
Equipment Contract Payable					175,650					175,650	41,372
Vouchers Payable		3,014		81	307,962				332,514	643,571	1,730,173
Accounts Payable	46,084	36,378	16,421	16,284	774,231	923,735	110,097	351,828	5,023,980	7,299,038	7,300,192
Accrued Liabilities	26	28,026		18,484	2,060,174	139,563	138,527	182,011	2,683,406	5,250,217	4,311,931
Due to Other Funds	1,478	2,445								3,923	4,490
Notes Payable									5,000,000	5,000,000	549,704
Unearned Advances						723,646				723,646	
Deferred Revenues				1,311	22,000	74,696			1,128,205	1,226,212	1,120,062
Total Current Liabilities	47,588	69,863	16,421	36,160	3,345,017	1,861,640	248,624	533,839	14,168,105	20,327,257	16,327,924
(Payable from Current Assets)											
Current Liabilities											
(Payable from Restricted Assets):											
Vouchers Payable											3,671,130
Construction Contracts			1,050,099		863,111		513,996	62,685		2,489,891	360,476
Accounts Payable					16,500					16,500	3,329
Due to Other Funds			180							180	
Accrued Interest			38,249				72,394	95,477	11,236,972	11,443,092	11,615,168
Fuel Credit Obligation Notes									1,865,000	1,865,000	1,610,000
Current Portion of Revenue Bonds			90,000				495,000	710,000	2,250,000	3,545,000	2,469,000
Current Portion of Bond Anticipation Notes											3,000,000
Advance from Federal Government					95,106					95,106	95,406
Total Current Liabilities			1,178,528		974,717		1,081,390	868,162	15,351,972	19,454,769	22,824,509
(Payable from Restricted Assets)											
Long Term Liabilities:											
Deferred Credits									1,869,705	1,869,705	
Equipment Contract					165,851					165,851	
Fuel Credit Obligation Notes (Net of Current Portion)									6,425,000	6,425,000	8,290,000
Revenue Bonds (Net of Current Portion)			3,745,000		18,990,000		9,220,000	12,325,000	313,700,000	357,980,000	341,335,000
Bond Anticipation Notes Payable											1,600,000
Total Long Term Liabilities			3,745,000		19,155,851		9,220,000	12,325,000	321,994,705	366,440,556	351,315,429
Total Liabilities	47,588	69,863	4,939,949	36,160	23,475,585	1,861,640	10,550,014	13,727,001	351,514,782	406,222,582	390,467,862
Fund Equity:											
Contributed Capital		237,605	3,728,396	1,142,700		4,259,799	34,556,360	17,100,291		61,025,151	60,117,543
Contributed Capital Reserved For Construction											600,000
Retained Earnings:											
Reserved For:											
Debt Service			529,492				3,522,079	3,459,657		7,511,228	8,843,838
Improvements		133,083			15,904,938					16,038,021	
Restricted Funds					175,350		1,904,758	668,284	20,711,987	23,460,379	30,284,860
Unreserved	189,670	2,471,824	398,906	52,729	1,162,012		14,683,717	31,885,851	38,370,483	89,215,192	79,160,215
Total Retained Earnings	189,670	2,604,907	928,398	52,729	17,242,300		20,110,554	36,013,792	59,082,470	136,224,820	118,592,945
Total Fund Equity	189,670	2,842,512	4,656,794	1,195,429	17,242,300	4,259,799	54,666,914	53,114,083	59,082,470	197,249,971	179,310,488
Total Liabilities and Fund Equity	\$ 237,258	2,912,375	9,596,743	1,231,589	40,717,885	6,121,439	65,216,928	66,841,084	410,597,252	603,472,553	569,778,350

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CITY OF LINCOLN, NE
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
FISCAL YEAR ENDED AUGUST 31, 1983
 With Comparative Totals For Fiscal Year Ended August 31, 1982

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transport- ation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System (Unaudited)	Totals	
										1983	1982
Operating Revenues:											
Charges for Services	\$				27,647,660	1,314,699	5,561,651	7,368,967	96,050,706	137,943,683	109,213,769
Fees		774,417								774,417	678,348
Parking Facility Revenue	24,020		545,233							569,253	484,205
Performance Revenue				1,148,500						1,148,500	1,131,300
Other Operating Revenue				256,917	779,769			114,331		1,151,017	1,336,510
Total Operating Revenue	24,020	774,417	545,233	1,405,417	28,427,429	1,314,699	5,561,651	7,483,298	96,050,706	141,586,870	112,844,132
Operating Expenses:											
Personal Services	976	369,283		375,180		2,383,657				3,129,096	2,913,529
Contractual Services			203,306	875,465		155,582				1,234,353	1,152,910
Operation and Maintenance	99,054	277,347		316,587	20,529,040	1,325,236	2,993,793	3,323,645	6,983,316	35,848,018	31,035,944
Purchased Power									45,964,566	45,964,566	42,272,933
Depreciation		58,757	141,638	97,492	902,879	510,243	1,229,148	1,209,277	9,700,836	13,850,270	11,946,843
In Lieu of Taxes									3,492,256	3,492,256	2,933,179
Administrative					4,719,751		631,780	1,022,782	3,360,011	9,734,324	8,491,130
Total Operating Expenses	100,030	705,387	344,944	1,664,724	26,151,670	4,374,718	4,854,721	5,555,704	69,500,985	113,252,883	100,746,468
Operating Income (Loss)	(76,010)	69,030	200,289	(259,307)	2,275,759	(3,060,019)	706,930	1,927,594	26,549,721	28,333,987	12,097,664
Non-Operating Revenues (Expenses):											
Interest	23,018	45,805	67,344		508,562		574,627	556,119	4,734,043	6,509,518	9,298,392
Gain (Loss) on Disposal of Assets		(12,000)					8,827	2,438	1,327,462	1,326,727	287,170
Gain on Retirement of Hospital Bonds											5,250
Operating Grants						2,539,172				2,539,172	2,411,599
Municipal Contributions				198,341						198,341	130,726
Amortization of Deferred Charges					(11,164)		(8,677)	(8,988)	(1,797,825)	(1,826,654)	(1,672,910)
Contributions					241,186					241,186	241,572
Interest and Fiscal Charges			(128,250)		(43,725)		(564,427)	(641,468)	(19,875,725)	(21,253,595)	(18,010,190)
Miscellaneous					13,110	10,604	17,291	26,709	(22,217)	45,497	98,840
Total Non-Operating Revenues (Expenses)	23,018	33,805	(60,906)	198,341	707,969	2,549,776	27,641	(65,190)	(15,634,262)	(12,219,808)	(7,209,551)
Net Income (Loss)	(52,992)	102,835	139,383	(60,966)	2,983,728	(510,243)	734,571	1,862,404	10,915,459	16,114,179	4,888,113
Depreciation Transfer on Contributed Capital		1,087	63,713	81,425		510,243	598,813	262,415		1,517,696	1,396,461
Increase (Decrease) In Retained Earnings	(52,992)	103,922	203,096	20,459	2,983,728		1,333,384	2,124,819	10,915,459	17,631,875	6,284,574
Retained Earnings Beginning of Year	242,662	2,500,985	725,302	32,270	14,258,572		18,777,170	33,888,973	48,167,011	118,592,945	112,308,371
Retained Earnings End of Year	\$ 189,670	2,604,907	928,398	52,729	17,242,300		20,110,554	36,013,792	59,082,470	136,224,820	118,592,945

CITY OF LINCOLN, NE
ENTERPRISE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals For Fiscal Year Ended August 31, 1982

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transport- ation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System (Unaudited)	Totals	
										1983	1982
Sources of Working Capital:											
Net Income (Loss)	\$ (52,992)	102,835	139,383	(60,966)	2,983,728	(510,243)	734,571	1,862,404	10,915,459	16,114,179	4,888,113
Items Which Do Not Use (Provide)											
Working Capital:											
Depreciation		58,383	141,638	97,492	902,879	510,243	1,299,022	1,271,429	9,700,836	13,981,922	12,062,346
Amortization					11,164		8,677	8,988	1,797,825	1,826,654	1,672,910
(Gain) Loss on Disposal of Assets		12,000					(8,827)	(2,438)	(1,327,462)	(1,326,727)	(287,170)
Gain on Retirement of Bonds											(5,250)
Allowance for Funds Used During Construction and for Advance Payments for Nuclear Fuel									(3,185,285)	(3,185,285)	(6,712,732)
Miscellaneous											(1,268)
Working Capital Provided (Used) by Operations	(52,992)	173,218	281,021	36,526	3,897,771		2,033,443	3,140,383	17,901,373	27,410,743	11,616,949
Obligations Under Capital Leases					251,072					251,072	
Proceeds From Sale of Fixed Assets									9,998,213	9,998,213	3,185,324
Increase In Assets Held Under Bond Ordinance											986,907
Issuance of Bond Anticipation Notes											5,215,000
Issuance of Revenue Bonds			1,850,000		18,990,000					20,840,000	
Decrease in Board Designated Funds					432,901					432,901	865,514
Contributions From Woods Charitable Fund											600,000
Contributions in Aid of Construction and Existing Plant							267,831	361,671		629,502	1,885,173
Decrease in Deferred Charges											449,623
Decrease in Restricted Assets		170,949	913,261				750,726	1,710,497		3,545,433	
Increase in Liabilities Payable From Restricted Assets			1,011,269					337,814		1,349,083	82,259
Contributed Capital			887,605	243,119		445,165				1,575,889	1,359,210
Other Sources					5,749					5,749	1,868
Net Decrease in Working Capital	52,992									52,992	17,208,650
	\$	344,167	4,943,156	279,645	23,577,493	445,165	3,389,814	5,212,551	27,899,586	66,091,577	43,456,477
Uses of Working Capital:											
Acquisition of Property, Plant, and Equipment	\$	263,983	3,082,981	269,629	5,142,381	445,165	2,505,683	2,884,953	12,122,059	26,716,834	27,637,814
Increase in Board Designated Funds					197,086					197,086	
Decrease in Current Liabilities (Payable From Restricted Assets)								62,773		62,773	197,681
Advance Payments for Nuclear Fuel											2,144,274
Decrease in Deferred Credits and Other									69,942	69,942	
Increase in Restricted Assets and Special Deposits					15,903,931				66,807	15,970,738	4,376,529
Retirement of Long Term Debt			1,690,000		175,653		495,000	1,360,000	4,035,396	7,756,049	9,100,122
Increase in Deferred Charges					687,365				1,355,794	2,043,159	57
Net Increase in Working Capital		80,184	170,175	10,016	1,471,077		389,131	904,825	10,249,588	13,274,996	
	\$	344,167	4,943,156	279,645	23,577,493	445,165	3,389,814	5,212,551	27,899,586	66,091,577	43,456,477

(Continued)

(ENTERPRISE FUNDS, Continued)

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Lincoln General Hospital	Lincoln Transport- ation System	Lincoln Sanitary Sewer System	Lincoln Water System	Lincoln Electric System (Unaudited)	Totals	
										1983	1982
Elements of Net Increase (Decrease)											
In Working Capital:											
Cash	\$ 2,235	(32,479)	123,744	271	396,889	225,208	100,000	100,000		915,868	123,661
Investments		111,926			849,381	500,000				1,461,307	1,251,298
Receivables (Accounts, Unbilled Accounts)		2,707	2,127	9,737	926,203	(24,582)	172,083	870,619	2,177,734	4,136,628	1,485,452
Accrued Interest Receivable	(620)	1,272	142		(37,800)				146,671	109,665	70,123
Due From Other Funds	(7,019)	(7,317)	(89)							(14,425)	18,252
Due From Other Governments						58,064				58,064	(21,793)
Inventories		20,996		3,650	103,207	57,984	11,500	(88,117)	(378,373)	(269,153)	(121,301)
Prepaid Expenses				96	1,513	(2,856)	(7,792)	(3,256)	(48,847)	(61,142)	(25,528)
Unamortized Debt Issuance Expense			57,813							57,813	
Deferred Charges				(248)		19,240				18,992	10,653
Restricted Assets Required for Current Liabilities					(226,572)					(226,572)	
Funds and Restricted Assets									11,771,171	11,771,171	(18,141,346)
Current Installment - Long Term Debt					1,130,722				1,714,957	2,845,679	(4,605,000)
Commercial Notes Payable									(5,000,000)	(5,000,000)	
Current Installment of Equipment Contracts Payable											(3,982)
Vouchers Payable		3,432	(13,562)	522	(307,962)					(317,570)	(9,021)
Accounts Payable	(46,084)	(16,160)		(1,797)	(766,543)	(625,559)	51,789	(26,122)	477,904	(952,572)	2,733,898
Accrued Liabilities	(26)	(6,238)		(2,215)	(597,961)	(27,104)	61,551	51,701	(472,380)	(992,672)	15,086
Due to Other Funds	(1,478)	2,045								567	(108,137)
Unearned Advances - Local Other						(180,395)				(180,395)	205,937
Net Increase (Decrease) in Working Capital	\$ (52,992)	80,184	170,175	10,016	1,471,077		389,131	904,825	10,249,588	13,222,004	(17,208,650)

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INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services rendered by one department or agency to other departments or agencies or to other governmental units on a cost-reimbursement basis.

Data Processing Fund – To account for the cost of operating a central data processing facility for the City of Lincoln and Lancaster County. User City and County departments are charged for the resources used. Resources used are billed at cost plus an administrative overhead.

Engineering Revolving Fund – To account for the cost of operating a central engineering pool. Revenues are derived from billings to various capital improvement projects.

Insurance Revolving Fund – To account for the cost of providing a self-insurance program for worker's compensation, liability and property insurance. Revenues are derived from billings to operating departments.

Public Works Equipment Management Fund – To account for the operation of a centralized maintenance facility for equipment used by other City departments, such as autos, trucks, heavy equipment, and miscellaneous other equipment. Revenue is derived from billings to user departments.

Police Garage Fund – To account for the operation of a maintenance facility for the Police fleet. Revenue is derived from billings to the Police Department.

Stores Revolving Fund – To account for the operation of a centralized office supply facility. Revenues are derived from billings to user departments.

CITY OF LINCOLN, NE
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
AUGUST 31, 1983
With Comparative Totals For August 31, 1982

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	<u>Data</u>	<u>Engineering</u>	<u>Insurance</u>	<u>Public Works</u>	<u>Police</u>	<u>Stores</u>	<u>Totals</u>	
	<u>Processing</u>	<u>Revolving</u>	<u>Revolving</u>	<u>Equipment</u>	<u>Garage</u>	<u>Revolving</u>	<u>1983</u>	<u>1982</u>
ASSETS								
Current Assets:								
Cash Held By City Treasurer	\$ (155,275)	(198,858)	52,790	1,218,178	436,763	93,495	1,447,093	1,571,436
Investments (at cost)			1,201,165				1,201,165	1,087,705
Receivables:								
Accounts	63,025	189,557	385	114	63	223	253,367	319,797
Accrued Interest			19,790	7,022	2,243	931	29,986	25,121
Due from Other Funds	154,719	115,953	7,837	245,391	125,610	24,305	673,815	515,824
Due from Other Governments	275,906					1,712	277,618	188,819
Inventories				148,880	43,698	8,081	200,659	203,875
Total Current Assets	338,375	106,652	1,281,967	1,619,585	608,377	128,747	4,083,703	3,912,577
Fixed Assets								
Less Accumulated Depreciation	(969,008)	(122,939)	(5,477)	(2,799,379)	(885,582)	(53,713)	(4,836,098)	(4,012,423)
Net Fixed Assets	586,543	83,899	2,578	2,013,668	899,683	130,127	3,716,498	3,777,955
Total Assets	\$ 924,918	190,551	1,284,545	3,633,253	1,508,060	258,874	7,800,201	7,690,532
LIABILITIES AND FUND EQUITY								
Current Liabilities:								
Vouchers Payable	3,078	3,388	1,570	9,862	1,286	2,432	21,616	225,048
Accounts Payable	7,377	13,972	11,749	51,051	32,423	1,639	118,211	50,835
Interest Payable on Capital Leases	20,581						20,581	24,951
Accrued Liabilities	39,936	112,918	1,338	26,856	14,362	1,474	196,884	176,424
Due to Other Funds	51	9,473	154	2,458	1,170	122	13,428	26,388
Open Workers' Compensation Claims			212,818				212,818	238,420
Obligation Under Capital Leases	137,693					3,051	140,744	191,760
Total Current Liabilities	208,716	139,751	227,629	90,227	49,241	8,718	724,282	933,826
Long Term Liabilities:								
Open Workers' Compensation Claim			321,715				321,715	204,316
Obligation Under Capital Leases	281,713						281,713	410,403
Total Liabilities	490,429	139,751	549,344	90,227	49,241	8,718	1,327,710	1,548,545
Fund Equity:								
Contributed Capital				854,528	105,052		959,580	838,495
Retained Earnings:								
Designated For:								
Subsequent Year's Expenditures	27,695	80,515	67,417	18,496	9,268	474	203,865	180,266
Replacement and Improvements				775,904	467,542		1,243,446	948,144
Undesignated	406,794	(29,715)	667,784	1,894,098	876,957	249,682	4,065,600	4,175,082
Total Retained Earnings	434,489	50,800	735,201	2,688,498	1,353,767	250,156	5,512,911	5,303,492
Total Fund Equity	434,489	50,800	735,201	3,543,026	1,458,819	250,156	6,472,491	6,141,987
Total Liabilities and Fund Equity	\$ 924,918	190,551	1,284,545	3,633,253	1,508,060	258,874	7,800,201	7,690,532

CITY OF LINCOLN, NE
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals For Fiscal Year Ended August 31, 1982

	<u>Bulk Gasoline</u>	<u>Data Processing</u>	<u>Engineering Revolving</u>	<u>Insurance Revolving</u>	<u>Public Works Equipment Management</u>	<u>Police Garage</u>	<u>Stores Revolving</u>	<u>Totals</u>	
								<u>1983</u>	<u>1982</u>
Operating Revenues:									
Charges for Services	\$	3,235,625	2,491,046	359,442	1,825,033	992,958		8,904,104	7,957,893
Sale of Gasoline and Oil	402,116							402,116	564,927
Sale of Office Supplies							194,425	194,425	141,837
Total Operating Revenues	402,116	3,235,625	2,491,046	359,442	1,825,033	992,958	194,425	9,500,645	8,664,657
Operating Expenses:									
Personal Services	12,667	711,373	2,055,028	24,374	532,318	278,982	23,641	3,638,383	3,704,418
Supplies and Materials	288,010	78,737	34,959	4,296	722,504	302,370	110,317	1,541,193	1,736,462
Other Services and Charges	2,261	2,201,758	597,833	434,713	212,934	70,471	58,898	3,578,868	2,625,753
Depreciation	1,209	303,785	19,090	660	420,691	236,143	31,325	1,012,903	1,022,613
Total Operating Expense	304,147	3,295,653	2,706,910	464,043	1,888,447	887,966	224,181	9,771,347	9,089,246
Operating Income (Loss)	97,969	(60,028)	(215,864)	(104,601)	(63,414)	104,992	(29,756)	(270,702)	(424,589)
Non-Operating Revenues (Expenses):									
Interest	12,728	(65,052)		121,912	105,197	39,321	15,161	229,267	297,801
Miscellaneous	(833)	150			102,703	17,576	(18,502)	101,094	373,156
Total Non-Operating Revenues (Expenses)	11,895	(64,902)		121,912	207,900	56,897	(3,341)	330,361	670,957
Net Income (Loss)	109,864	(124,930)	(215,864)	17,311	144,486	161,889	(33,097)	59,659	246,368
Depreciation Transfer on Contributed Capital					126,991	22,769		149,760	17,780
Increase (Decrease) in Retained Earnings	109,864	(124,930)	(215,864)	17,311	271,477	184,658	(33,097)	209,419	264,148
Retained Earnings Beginning of Year	83,644	559,419	266,664	717,890	2,223,513	1,169,109	283,253	5,303,492	5,385,925
Prior Period Adjustment									(346,581)
Adjusted Retained Earnings Beginning of Year	83,644	559,419	266,664	717,890	2,223,513	1,169,109	283,253	5,303,492	5,039,344
Residual Transfer In (Out) (Note 20)	(193,508)				193,508				
Retained Earnings End of Year	\$	434,489	50,800	735,201	2,688,498	1,353,767	250,156	5,512,911	5,303,492

CITY OF LINCOLN, NE
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals For Fiscal Year Ended August 31, 1982

	<u>Bulk</u>	<u>Data</u>	<u>Engineering</u>	<u>Insurance</u>	<u>Public</u>	<u>Police</u>	<u>Stores</u>	<u>Totals</u>	
	<u>Gasoline</u>	<u>Processing</u>	<u>Revolving</u>	<u>Revolving</u>	<u>Equipment</u>	<u>Garage</u>	<u>Revolving</u>	<u>1983</u>	<u>1982</u>
Sources of Working Capital:									
Net Income (Loss)	\$ 109,864	(124,930)	(215,864)	17,311	144,486	161,889	(33,097)	59,659	246,368
Items Which Do Not Use (Provide)									
Working Capital:									
Depreciation	1,209	303,785	19,090	660	420,691	236,143	31,325	1,012,903	1,022,613
Loss (Gain) on Disposal of Fixed Assets	833	(150)			(13,992)	(17,756)	18,502	(12,563)	(97,257)
Adjustment to Contributed Capital					(88,711)			(88,711)	
Adjustment to Property, Plant and Equipment	1,813							1,813	346,581
Working Capital Provided (Used)									
by Operations	113,719	178,705	(196,774)	17,971	462,474	380,276	16,730	973,101	1,518,305
Obligation Under Capital Leases									225,555
Proceeds From Sale of Fixed Assets		150			13,992	23,046	2,825	40,013	157,804
Contributed Capital					342,147	(5,449)		336,698	603,641
Equity Transfer From Bulk Gasoline					193,508			193,508	
Net Decrease (Increase) In Working Capital	79,789		228,680				66,187	374,656	280,696
Total Sources	\$ 193,508	178,855	31,906	17,971	1,012,121	397,873	85,742	1,917,976	2,786,001
Uses of Working Capital:									
Acquisition of Property, Plant, & Equipment	\$	16,975	31,906	1,033	477,918	347,328	82,691	957,851	1,647,662
Payments and Current Installments Under Capital Leases		125,639					3,051	128,690	341,166
Current Portion of Open Workers' Compensation Claims				(117,399)				(117,399)	17,353
Equity Transfer to Equipment Management	193,508							193,508	
Net Increase In Working Capital		36,241		134,337	534,203	50,545		755,326	779,820
Total Uses	\$ 193,508	178,855	31,906	17,971	1,012,121	397,873	85,742	1,917,976	2,786,001
Elements of Net Increase (Decrease)									
In Working Capital:									
Cash	\$ (73,468)	(260,151)	(241,812)	(3,190)	458,784	56,098	(60,604)	(124,343)	774,107
Investments				113,460				113,460	72,203
Accounts Receivable	(9,863)	(33,939)	(17,284)	(3,102)	93	63	(2,398)	(66,430)	(196,801)
Accrued Interest Receivable	(734)	(1,121)		8,215	246	(1,146)	(595)	4,865	(14,634)
Due From Other Funds	(19,206)	79,689	39,148	(5,341)	64,369	6,906	(7,574)	157,991	51,815
Due From Other Governments		87,087					1,712	88,799	(42,709)
Inventory	(9,424)				18,927	(10,252)	(2,467)	(3,216)	(20,554)
Vouchers Payable	23,069	108,455	4,015	5,410	32,484	27,406	2,593	203,432	(206,411)
Accounts Payable	9,571	(2,787)	2,537	(6,534)	(44,033)	(26,680)	550	(67,376)	128,500
Interest Payable on Capital Lease		4,370						4,370	(24,951)
Accrued Liabilities	219	2,076	(17,799)	(131)	(3,316)	(1,802)	293	(20,460)	(26,089)
Due to Other Funds	47	3,971	2,515	(52)	6,649	(48)	(122)	12,960	71,594
Open Workers' Compensation Claims				25,602				25,602	(53,554)
Obligation Under Capital Lease		48,591					2,425	51,016	(13,392)
Net Increase (Decrease) In Working Capital	\$ (79,789)	36,241	(228,680)	134,337	534,203	50,545	(66,187)	380,670	499,124

FIDUCIARY FUNDS

PENSION TRUST FUNDS

The City maintains two retirement funds which account for the receipt, investment, and distribution of retirement contributions made for the benefit of policemen and firemen.

EXPENDABLE TRUST FUNDS

Expendable Trust funds are used to account for resources received and held by the City as trustee and are to be expended in accordance with the conditions of the respective trust.

Park and Recreation Special Projects Fund – To account for the proceeds of various trusts and donations to be used for the development of various projects, such as a mini-park, an observatory, landscaping, etc.

Commission on Aging Gift Trust Fund – To account for the proceeds of fund-raising activities by and donations to the Lincoln/Lancaster Senior Center Foundation. These funds are turned over to the City to be used for special projects at the discretion of the Foundation.

Library Special Trust Funds – To account for the receipt of investment earnings from the following trusts:

Joseph J. Hompes Trust – To be used to buy books as stipulated by the Trust.

Lillian Polley Trust – To be used for the Polley Music Library.

AGENCY FUNDS

Agency funds are used to account for assets held for other funds, governments, or others.

Airport Authority Fund – To account for the collection and payment to the Airport Authority of property taxes collected by the City on its behalf.

Contractor Deposits – To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving – To account for payroll liabilities, such as taxes and fringes.

Sales Tax Revolving – To account for sales tax collections on sales made by the City and to be remitted to the State of Nebraska.

Outstanding warrants – To account for money held by the City to pay outstanding warrants.

Earnings on Pooled Investments – To account for interest received from pooled idle fund investments pending distribution to the various City funds.

Utilities Suspense – To account for receipts from water and sanitary sewer billings pending distribution to the Water and Sewer Utility Funds.

Public Office Building Revenue Bonds Fund – To account for rental payments received from the State for Nebraska as per the following: The City has assisted the State by issuing revenue bonds on behalf of the State to build the State ETV Building, the State Game and Parks Commission Building, and the State Office Building. The lease and related financing agreements provide for the State to reimburse the City for debt service and other costs incurred by the City. The City records the amounts collected and held under the respective lease agreements in the trust and agency funds. The City has entered into these lease agreements solely for the purpose of assisting the State in providing office buildings for use exclusively by the State and at no greater cost to the State than the cost thereof to the City. The obligation to retire the revenue bonds is an obligation of the State and not the City. The State is meeting this obligation through lease payments.

Undistributed Property Tax – To account for tax collections received from the County Treasurer pending distribution to the various tax supported funds.

Telephone Suspense – To account for the accumulation of funds to pay the County for the City share of the telephone bill for the County-City Buildings.

CITY OF LINCOLN, NE
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
AUGUST 31, 1983
 With Comparative Totals For August 31, 1982

	Pension Trust Funds		Expendable Trust Funds			Agency Funds							Totals					
	Fire Pension	Police and Fire Pension	Park and Recreation Special Projects	Commission On Aging Gift Trust	Library Special Trust Funds	Airport Authority	Contractor Deposits	Payroll Revolving	Sales Tax Revolving	Outstanding Warrants	Earnings on Pooled Investments	Utilities Suspense	Pub. Off. Bldg Rev. Bonds (St. of Neb. Lessee)	Undistributed Property Tax	Telephone Suspense	1983	1982	
ASSETS																		
Cash Held By City Treasurer	\$ 209,136	3,498,905	29,296	11,731	222,071	77,986	1,299	893,375	584	2,807,315	2,411,774	5,795	25,833	3,729,000	(6,968)	13,917,132	9,127,836	
Cash In Other Accounts							57,932	2,593								60,525	56,657	
Investments (at cost)	1,348,376	24,162,360					40,196						1,189,252			26,740,184	26,107,719	
Cash and Investments With Fiscal Agent													7,639,086			7,639,086	6,083,553	
Receivables																		
Taxes	66,124	270,893														337,017	282,339	
Accrued Interest	29,297	452,448	191	107	1,366		291					23,987				507,687	468,856	
Other			31						11,357						2,579	13,967	8,138	
Due From Other Funds	59,531	407,758	3,560	1,418	16,940	69,184	29	136,849					4,498		4,389	704,156	494,540	
Total Assets	\$ 1,712,464	28,792,364	33,078	13,256	240,377	147,170	99,747	1,032,817	11,941	2,807,315	2,411,774	5,795	8,882,656	3,729,000		49,919,754	42,629,638	
LIABILITIES AND FUND BALANCES																		
Liabilities:																		
Accounts Payable			1,740	111	181												2,032	186
Warrants Payable										2,807,315						2,807,315	1,045,529	
Vouchers Payable				56	2			64,732								64,790	676,937	
Accrued Liabilities					1,640						641,739	5,795				649,174	1,088,743	
Due to Other Funds		27,463		7	260						1,770,035			3,729,000		5,526,765	5,384,620	
Due to Other Governments						147,170		968,085	11,941							1,127,196	695,041	
Due to Contractor							99,747									99,747	130,862	
Amount Held Under State Lease Agreement													8,882,656			8,882,656	7,340,934	
Total Liabilities		27,463	1,740	174	2,083	147,170	99,747	1,032,817	11,941	2,807,315	2,411,774	5,795	8,882,656	3,729,000		19,159,675	16,362,852	
Fund Balances:																		
Reserved for:																		
Employee Retirement Encumbrances	1,712,464	28,764,901	682	875	3,699											30,477,365	26,023,776	
Undesignated			30,656	12,207	234,595											5,256	24,161	
Total Fund Balances	1,712,464	28,764,901	31,338	13,082	238,294											30,760,079	26,266,786	
Total Liabilities and Fund Balances	\$ 1,712,464	28,792,364	33,078	13,256	240,377	147,170	99,747	1,032,817	11,941	2,807,315	2,411,774	5,795	8,882,656	3,729,000		49,919,754	42,629,638	

CITY OF LINCOLN, NE
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals For Fiscal Year Ended August 31, 1982

	Park and Recreation Special Projects	Commission On Aging Gift Trust	Library Special Trust Fund	Totals	
				1983	1982
Revenues:					
Donations and Gifts	\$ 19,849	15,878	101,554	137,281	151,612
Interest	3,429	1,372	16,527	21,328	30,504
Miscellaneous	14,423			14,423	9,512
Total Revenues	<u>37,701</u>	<u>17,250</u>	<u>118,081</u>	<u>173,032</u>	<u>191,628</u>
Expenditures:					
Culture and Recreation:					
Personal Services			29,236	29,236	31,530
Supplies and Materials	1,522		705	2,227	4,783
Other Services and Charges	21,828		17,254	39,082	36,570
Construction Contracts	14,746			14,746	34,284
Equipment	1,617		28,398	30,015	74,865
Economic Opportunity:					
Supplies and Materials		2,772		2,772	749
Other Services and Charges		17,318		17,318	474
Equipment		628		628	1,039
Total Expenditures	<u>39,713</u>	<u>20,718</u>	<u>75,593</u>	<u>136,024</u>	<u>184,294</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,012)	(3,468)	42,488	37,008	7,334
Other Financing Sources (Uses):					
Operating Transfers In	3,000			3,000	
Operating Transfers Out		(304)		(304)	
Total Other Financing Sources (Uses)	<u>3,000</u>	<u>(304)</u>		<u>2,696</u>	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	988	(3,772)	42,488	39,704	7,334
Fund Balances Beginning of Year	30,350	16,854	195,806	243,010	235,676
Fund Balances End of Year	<u>\$ 31,338</u>	<u>13,082</u>	<u>238,294</u>	<u>282,714</u>	<u>243,010</u>

CITY OF LINCOLN, NE
PENSION TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals For Fiscal Year Ended August 31, 1982

	Fire Pension Fund	Police and Fire Pension Fund	Totals	
			1983	1982
Operating Revenues:				
Employee Contributions	\$	770,244	770,244	698,927
Taxes:				
Real Estate and Personal Property	262,818	1,422,641	1,685,459	1,500,543
Motor Vehicle	28,423	150,101	178,524	128,338
Interest Income	147,621	2,572,339	2,719,960	2,220,034
Intergovernmental	105	569	674	109,110
Total Operating Revenues	<u>438,967</u>	<u>4,915,894</u>	<u>5,354,861</u>	<u>4,656,952</u>
Operating Expenses:				
Benefit Payments	341,225	492,701	833,926	792,487
Refunds		67,346	67,346	181,342
Administrative Costs				1,746
Total Operating Expenses	<u>341,225</u>	<u>560,047</u>	<u>901,272</u>	<u>975,575</u>
Net Income	97,742	4,355,847	4,453,589	3,681,377
Fund Balances Beginning of Year	1,614,722	24,409,054	26,023,776	22,342,399
Fund Balances End of Year	<u>\$ 1,712,464</u>	<u>28,764,901</u>	<u>30,477,365</u>	<u>26,023,776</u>

CITY OF LINCOLN, NE
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
FISCAL YEAR ENDED AUGUST 31, 1983
With Comparative Totals For Fiscal Year Ended August 31, 1982

	Fire Pension Fund	Police and Fire Pension Fund	Totals	
			1983	1982
Sources of Working Capital:				
Operations -- Net Income	\$ 97,742	4,355,847	4,453,589	3,681,377
Net Decrease In Working Capital				395,751
Total Sources	<u>\$ 97,742</u>	<u>4,355,847</u>	<u>4,453,589</u>	<u>4,077,128</u>
Use of Working Capital --				
Purchase of Investments	\$ (83,717)	747,973	664,256	4,077,128
Net Increase in Working Capital	181,459	3,607,874	3,789,333	
Total Uses	<u>\$ 97,742</u>	<u>4,355,847</u>	<u>4,453,589</u>	<u>4,077,128</u>
Elements of Net Increase (Decrease) In Working Capital:				
Cash	153,287	3,424,703	3,577,990	(792,923)
Taxes Receivable	5,482	49,196	54,678	(57,210)
Accrued Interest Receivable	526	43,850	44,376	177,612
Other Receivables		(306)	(306)	306
Due From Other Funds	10,275	102,887	113,162	284,648
Accrued Liabilities	11,889	15,007	26,896	(8,184)
Due to Other Funds		(27,463)	(27,463)	
Net Increase (Decrease) In Working Capital	<u>\$ 181,459</u>	<u>3,607,874</u>	<u>3,789,333</u>	<u>(395,751)</u>

CITY OF LINCOLN, NE
AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FISCAL YEAR ENDED AUGUST 31, 1983

	Balance Sept. 1, 1982	Additions	Deductions	Balance Aug. 31, 1983
<u>AIRPORT AUTHORITY FUND</u>				
<u>ASSETS</u>				
Cash	\$ 40,291	685,285	647,590	77,986
Due From Other Funds	63,637	69,184	63,637	69,184
	<u>\$ 103,928</u>	<u>754,469</u>	<u>711,227</u>	<u>147,170</u>
<u>LIABILITIES</u>				
Due to Other Governments	\$ 103,928	690,832	647,590	147,170
<u>CONTRACTOR DEPOSITS</u>				
<u>ASSETS</u>				
Cash and Investments	\$ 128,733	19,194	48,500	99,427
Accrued Interest Receivable	2,090	291	2,090	291
Due From Other Funds	39	29	39	29
	<u>\$ 130,862</u>	<u>19,514</u>	<u>50,629</u>	<u>99,747</u>
<u>LIABILITIES</u>				
Due to Contractor	\$ 130,862	17,385	48,500	99,747
<u>PAYROLL REVOLVING</u>				
<u>ASSETS</u>				
Cash	\$ 1,226,456	26,492,266	26,822,754	895,968
Due From Other Funds	33,497	26,595,618	26,492,266	136,849
	<u>\$ 1,259,953</u>	<u>53,087,884</u>	<u>53,315,020</u>	<u>1,032,817</u>
<u>LIABILITIES</u>				
Vouchers Payable	\$ 674,421	26,173,778	26,783,467	64,732
Due to Other Governments	585,532	26,595,618	26,213,065	968,085
	<u>\$ 1,259,953</u>	<u>52,769,396</u>	<u>52,996,532</u>	<u>1,032,817</u>
<u>SALES TAX REVOLVING</u>				
<u>ASSETS</u>				
Cash	\$ (507)	53,664	52,573	584
Other Receivables	7,796	57,225	53,664	11,357
	<u>\$ 7,289</u>	<u>110,889</u>	<u>106,237</u>	<u>11,941</u>
<u>LIABILITIES</u>				
Due to Other Governments	\$ 5,581	57,225	50,865	11,941
Vouchers Payable	1,708	50,865	52,573	
	<u>\$ 7,289</u>	<u>108,090</u>	<u>103,438</u>	<u>11,941</u>
<u>OUTSTANDING WARRANTS</u>				
<u>ASSETS</u>				
Cash	\$ 1,045,529	208,671,431	206,909,645	2,807,315
<u>LIABILITIES</u>				
Warrants Payable	\$ 1,045,529	208,671,431	206,909,645	2,807,315

(Continued)

CITY OF LINCOLN, NE
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FISCAL YEAR ENDED AUGUST 31, 1983 (Continued)

(Continued)	Balance Sept. 1, 1982	Additions	Deductions	Balance Aug. 31, 1983
<u>EARNINGS ON POOLED INVESTMENT</u>				
<u>ASSETS</u>				
Cash	\$ 3,228,070	2,434,090	3,250,386	2,411,774
<u>LIABILITIES</u>				
Due to Other Funds	\$ 2,170,561	1,770,035	2,170,561	1,770,035
Accrued Liabilities	1,057,509	664,055	1,079,825	641,739
	<u>\$ 3,228,070</u>	<u>2,434,090</u>	<u>3,250,386</u>	<u>2,411,774</u>
<u>UTILITIES SUSPENSE</u>				
<u>ASSETS</u>				
Cash	\$ 2,785	12,787,104	12,784,094	5,795
<u>LIABILITIES</u>				
Accrued Liabilities	\$ 2,785	12,787,104	12,784,094	5,795
<u>PUBLIC OFFICE BUILDING REVENUE BONDS (STATE OF NEBRASKA, LESSEE)</u>				
<u>ASSETS</u>				
Cash and Investments	\$ 1,218,650	600,121	603,686	1,215,085
Cash and Investments with Fiscal Agent	6,083,553	4,491,969	2,936,436	7,639,086
Accrued Interest	27,142	23,987	27,142	23,987
Due From Other Funds	11,589	4,498	11,589	4,498
	<u>\$ 7,340,934</u>	<u>5,120,575</u>	<u>3,578,853</u>	<u>8,882,656</u>
<u>LIABILITIES</u>				
Amount Held Under State Lease Agreement	\$ 7,340,934	5,081,844	3,540,122	8,882,656
<u>UNDISTRIBUTED PROPERTY TAX</u>				
<u>ASSETS</u>				
Cash	\$ 3,214,000	24,572,472	24,057,472	3,729,000
<u>LIABILITIES</u>				
Due to Other Funds	\$ 3,214,000	24,572,472	24,057,472	3,729,000
<u>TELEPHONE SUSPENSE</u>				
<u>ASSETS</u>				
Cash	\$	239,929	246,897	(6,968)
Due From Other Funds		244,318	239,929	4,389
Other Receivables		2,579		2,579
	<u>\$</u>	<u>486,826</u>	<u>486,826</u>	
<u>AGENCY FUND TOTALS</u>				
Total Assets	\$ 16,333,350	308,045,254	305,250,389	19,128,215
Total Liabilities	\$ 16,333,350	307,132,644	304,337,779	19,128,215

**GENERAL FIXED ASSETS
ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operations or accounted for in Trust funds.

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CITY OF LINCOLN, NE

SCHEDULE OF GENERAL FIXED ASSETS ADDITIONS
FOR THE YEAR ENDED AUGUST 31, 1983
BY SOURCES

General Fixed Assets August 31, 1982	<u>\$ 46,978,145</u>
Additions to General Fixed Assets From: ¹	
General Fund Revenues	1,102,818
Capital Projects Funds	1,717,015
Special Revenue Fund Revenues	53,990
Donations	<u>356,959</u>
	<u>3,230,782</u>
Deletions	<u>(679,966)</u>
General Fixed Assets August 31, 1983	<u>\$ 49,528,961</u>

¹The City's first inventory was completed at August 31, 1982. General fixed assets by source was not available for assets acquired prior to August 31, 1982.

CITY OF LINCOLN, NE
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended August 31, 1983

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>	<u>Machinery And Equipment</u>
<u>General Government</u>					
Legislative	\$ 9,605				9,605
Judicial	211,043				211,043
Executive	141,229				141,229
Financial Administration	102,256				102,256
Law	218,433				218,433
Personnel Administration	31,431				31,431
Planning and Zoning	34,020				34,020
Buildings and Plant	6,833,313	941,178	5,728,419	163,716	
Urban Development	3,071,533	2,982,391			89,142
Total General Government	<u>10,652,863</u>	<u>3,923,569</u>	<u>5,728,419</u>	<u>163,716</u>	<u>837,159</u>
<u>Public Safety</u>					
Police	477,001				477,001
Fire	3,357,112	463,578	1,161,350	101,883	1,630,301
Codes	181,972				181,972
Communications	154,324				154,324
Civil Defense	34,922				34,922
Transportation	1,178,441	60,066	436,676	64,202	617,497
Total Public Safety	<u>5,383,772</u>	<u>523,644</u>	<u>1,598,026</u>	<u>166,085</u>	<u>3,096,017</u>
<u>Streets and Highways</u>					
Street Maintenance	5,244,118	2,362,035	1,818,136	505,992	557,955
<u>Culture -- Recreation</u>					
Parks and Recreation	16,900,749	2,949,878	4,717,614	8,539,210	694,047
Libraries	8,667,035	145,554	2,147,767	140,515	6,233,199
Cornhusker Convention Center	443,062	443,062			
Total Culture -- Recreation	<u>26,010,846</u>	<u>3,538,494</u>	<u>6,865,381</u>	<u>8,679,725</u>	<u>6,927,246</u>
<u>Sanitation</u>					
Sanitary Landfill	526,708		9,700	3,664	513,344
<u>Economic Opportunity</u>					
Lincoln Area Agency on Aging	143,075				143,075
CETA	23,122				23,122
Total Economic Opportunity	<u>166,197</u>				<u>166,197</u>
<u>Health and Welfare</u>					
Lincoln-Lancaster County Health	224,558				224,558
Total General Fixed Assets					
Allocated to Functions	48,209,062	\$ 10,347,742	16,019,662	9,519,182	12,322,476
Construction In Progress	1,319,899				
Total General Fixed Assets	<u>\$ 49,528,961</u>				

CITY OF LINCOLN, NE
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
 Year Ended August 31, 1983

<u>Function and Activity</u>	<u>General Fixed Assets Sept. 1, 1982</u>	<u>Additions¹</u>	<u>Deductions</u>	<u>General Fixed Assets Aug. 31, 1983</u>
<u>General Government</u>				
Legislative	\$ 9,605			9,605
Judicial	208,545	6,993	4,495	211,043
Executive	149,558		8,329	141,229
Financial Administration	94,424	7,982	150	102,256
Law	214,576	4,202	345	218,433
Personnel Administration	29,132	2,299		31,431
Planning and Zoning	34,020			34,020
Buildings and Plant	6,429,016	404,497	200	6,833,313
Urban Development	3,104,800	9,867	43,134	3,071,533
Total General Government	10,273,676	435,840	56,653	10,652,863
<u>Public Safety</u>				
Police	436,986	72,352	32,337	477,001
Fire	3,239,059	118,203	150	3,357,112
Codes	171,682	10,290		181,972
Communications	128,136	26,188		154,324
Civil Defense	34,922			34,922
Transportation	1,169,401	9,040		1,178,441
Total Public Safety	5,180,186	236,073	32,487	5,383,772
<u>Streets and Highways</u>				
Street Maintenance	4,760,488	483,857	227	5,244,118
<u>Culture-Recreation</u>				
Parks and Recreation	16,217,533	683,216		16,900,749
Libraries	8,629,902	38,702	1,569	8,667,035
Cornhusker Convention Center	758,700		315,638	443,062
Total Culture-Recreation	25,606,135	721,918	317,207	26,010,846
<u>Sanitation</u>				
Sanitary Landfill	550,468	248,999	272,759	526,708
<u>Economic Opportunity</u>				
Lincoln Area Agency on Aging	127,942	15,133		143,075
CETA	23,600	155	633	23,122
Total Economic Opportunity	151,542	15,288	633	166,197
<u>Health and Welfare</u>				
Lincoln-Lancaster Health	201,599	22,959		224,558
<u>Construction In Progress</u>				
	254,051	1,065,848		1,319,899
	\$ 46,978,145	3,230,782	679,966	49,528,961

¹The figures in this column do not necessarily agree with the other financial statements for capital outlay in the governmental funds. This is because expenditures made by some funds for building improvements are shown here under Buildings and Plant and infrastructure items are not capitalized under the City's capitalization policies.

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SCHEDULE OF GRANT ACTIVITY

CITY OF LINCOLN, NE
SCHEDULE OF GRANT ACTIVITY (ALL FUNDS)
YEAR ENDED AUGUST 31, 1983

	<u>Grant Number</u>	<u>Accrued (Deferred) Grant Revenues Sept. 1, 1982</u>	<u>Grant Revenues Received</u>	<u>Grantee Matching Contributions & Misc. Revenues</u>	<u>Expenditures</u>	<u>Accrued (Deferred) Grant Revenues Aug. 31, 1983</u>
Federal Government Grants:						
Department of Labor:						
Title I	31-3-199-05	\$	181,928		165,293	(16,635)
Title I	31-2-199-05	(12,701)	19,024		31,725	
Title I	31-1-199-05	88			4,850	4,938
Title II B	31-2-199-10	(40,079)	13,665		53,744	
Title II B	31-1-199-10		36,070			(36,070)
Title II D	31-1-199-21		27,380			(27,380)
Title II A YCCIP	31-1-199-38	(90)	(466)			376
Title IV A YETP	31-2-199-48	8,812	34,506		25,694	
Title IV A YETP	31-1-199-48		(349)			349
Title IV C SYEP	31-3-199-32		213,421		184,788	(28,633)
Title IV C SYEP	31-2-199-32	47,649	111,311		63,662	
Title IV C SYEP	31-1-199-32		(524)			524
Title VI	31-1-199-60		(4,349)			4,349
Title VII	31-2-199-27	(29,003)	(10,995)		18,008	
Title VII	31-1-199-27		398			(398)
Title CN	31-3-199-22		538,928		523,639	(15,289)
Total Department of Labor		(25,324)	1,159,948		1,071,403	(113,869)
Department of Transportation:						
UMTA LTS Operating Subsidy	NE-05-4015	(18,636)	(18,636)			
UMTA LTS Operating Subsidy	NE-05-4017		969,297	1,569,875	2,539,172	
UMTA LTS Acquisition	NE-05-0002		13,598	3,645	18,225	982
UMTA LTS Acquisition	NE-05-0003	7,998	7,998			
UMTA LTS Acquisition	NE-05-0006	2,387	20,715	8,029	40,143	13,786
UMTA Transit Planning	NE-09-0015	13,508	16,815	798	4,640	535
UMTA Transit Planning	NE-09-0017	4,368	3,998	629	259	
UMTA Transit Planning	NE-09-0020	8,377	14,934	1,639	8,196	
UMTA Transit Planning	NE-09-0023		13,914	4,828	24,136	5,394
UMTA UMTA/EPA	NE-19-0005	9,973	12,913		2,940	
Total Department of Transportation		27,975	1,055,546	1,589,443	2,637,711	20,697
Action - Region 9:						
RSVP - Aging	440-7655(1)	12,036	12,036			
RSVP - Aging	440-7655(2)	28,683	33,183	18,084	22,584	
RSVP - Aging	440-8621(1)		44,244	37,204	76,193	(5,255)
Total Action - Region 9		40,719	89,463	55,288	98,777	(5,255)
Department of Housing and Urban Development:						
Community Development	B-81 and 82					
Block Grant	MC-31-0001	1,320	2,000,000	231,496	2,146,671	(83,505)
Jobs Bill	B-83-MJ-31-0001		25,000		22,582	(2,418)
Fair Housing Assistance	HA-10388/ HA-10897	(10,765)	27,476		14,635	(23,606)
Total Department of Housing and Urban Development		(9,445)	2,052,476	231,496	2,183,888	(109,529)

(Grant Activity -- Continued)

	Grant Number	Accrued (Deferred) Grant Revenues Sept. 1, 1982	Grant Revenues Received	Grantee Matching Contributions & Misc. Revenues	Expenditures	Accrued (Deferred) Grant Revenues Aug. 31, 1983
Revenue Sharing Trust Fund:						
Entitlements #13 and #14	28 2 0 055 007	(377,967)	2,278,744	60,552	2,263,760	(453,503)
National Endowment For The Arts:						
Art in Public Places	R 70-41-64	(705)				(705)
National Aeronautics and Space Administration:						
Hyde Memorial Observatory	01-776-21-12-9904-					
Solar Unit	FA-9-974-000-2511	(542)				(542)
Department of Agriculture:						
Summer Food Service Program	6/83 - 8/83		11,214		27,324	16,110
Summer Food Service Program	6/82 - 8/82		20,641	3,189	24,887	1,057
Total Department of Agriculture			31,855	3,189	52,211	17,167
State Government Grants:						
Department of Roads/FHWA:						
Pavement Marking Project	PMS-0005(38)	118,676	106,808		24,311	36,179
Computer Signal System Support	8011 (C001)	5,932	1,070			4,862
TSM Project	TNE-0712(6)	2,342	19,243		27,013	10,112
TSM Project	TNE-0712(7)	495	7,306		9,280	2,469
TSM Project	TNE-0712(8)	2,055	13,794		11,857	118
TSM Project	TNE-0712(9)	155	545		911	521
Carpool/Vanpool 1983	M-8031(32)		24,232	14,627	58,510	19,651
Carpool/Vanpool 1982	M-8031(32)	10,170	40,911	20,024	50,765	
Planning Grant	HPR-PL1(21)			860	2,775	1,915
Planning Grant	HPR-PL1(20)	7,083	47,491	9,989	50,397	
City-Wide Traffic System	M-8031(31)	60,685	261,794	115,051	352,465	36,305
City-Wide Traffic System	M-8031(30)	72,649	73,475	6,785	7,611	
14th, "K" & "L" Traffic Signal	HES-5230(1)	414		2,080	6,663	4,997
70th & Pioneers	HES-M-5247(1) & (4)		57,036	377,833	460,953	26,084
17th & Holdrege Traffic Signal	HHS-5244(2)	18,491	18,491			
32nd & "A" Bikeway	7-TSM-NE-12	10,995			12,275	23,270
Harris Overpass	BHF-2-6(105)	2,702	2,702			
North 27th Railroad Overpass	RR-6970(7)		199,802		202,352	2,550
27th, Parkway to "O"	M-5053(1)	34,170	216,130	92,628	308,758	34,170
Old Cheney Rd., 52nd-56th	M-5202(5)	22,840		15,588	20,688	27,940
27th, Potter to Cornhusker	M-5231(3)			85,595	85,595	
48th & Leighton	M-5239(3)	16,778			102,612	119,390
Holdrege Street Bypass	M-5244(3)			25,111	25,111	
NE Diagonal, 16th to 27th	M-5255(1)			159	159	
"Y", 17th to 27th	SO5-7055(42)	11,785		11,785		
1st and Oak Creek Bridge	BRM-5213(2)			10,250	10,250	
North 17th & Salt Creek Bridge	BRM-5231(2)			490	490	
Highway 2, Arapahoe - Van Dorn	AFE-Z-120			5,090	5,090	
9th, "A" to South	F-77-02(1007)			176,835	353,671	176,836
"K" & "L" West Bypass Connector	F-77-02(117)			41,614	41,614	
Misc. Railroad Crossings	AR-II #14		16,667	741,768	758,435	
"O", 56th to 66th	Maint. Agree. #2	25,269	62,120	197,035	233,886	
"O", 40th to 56th	Maint. Agree. #2; Part #2			168,849	337,698	168,849
Selective Traffic Enforcement	82-123	7,301	16,970		9,669	

(Grant Activity - Continued)

	Grant Number	Accrued (Deferred) Grant Revenues Sept. 1, 1982	Grant Revenues Received	Grantee Matching Contributions & Misc. Revenues	Expenditures	Accrued (Deferred) Grant Revenues Aug. 31, 1983
L-Mats			13,172	5,623	18,795	
Fed. Bridge Demo				14,863	14,863	
Total Dept. of Roads/FHWA		430,987	1,199,759	2,140,532	3,605,522	696,218
Commission on Aging/Department of Health and Human Services:						
Title III B	NGA 84-025		52,000	81,765	106,810	(26,955)
Title III B	NGA 83-085/025		215,851	597,487	814,026	688
Title III B	NGA 82-005	(37,574)		62,851	100,425	
Title III C(1)	NGA 84-023		51,000	49,031	92,473	(7,558)
Title III C(1)	NGA 83-086/023		223,302	289,016	512,318	
Title III C(1)	NGA 82-006	(46,833)		41,733	88,566	
Title III C(2)	NGA 84-024		10,000	25,427	32,774	(2,653)
Title III C(2)	NGA 83-087/024		42,000	208,410	250,283	(127)
Title III C(2)	NGA 82-007	(11,858)		25,139	36,997	
Title IV-A	NGA 83-048/037		2,150		2,150	
Title V (SCES)	NGA 82-061/83-084/83-030	(6,859)	31,754	20,115	58,728	
Total Commission on Aging/HHS		(103,124)	628,057	1,400,974	2,095,550	(36,605)
Nebraska Library Commission/Department of Education:						
State Resource Center Contract	83/84		3,481			(3,481)
State Resource Center Contract	82/83		12,562		2,521	(10,041)
State Resource Center Contract	80/81	(5,617)			5,617	
Total Nebraska Library Commission/ Department of Education		(5,617)	16,043		8,138	(13,522)
Game and Parks Commission/Department of Interior:						
Pioneers Park Development	31-00553	7,959	7,826	263	1,053	923
Briarhurst Park Development	31-00588	6,249				6,249
UPCO Park Development	31-00617	3,758	141,883	34,920	139,680	(33,365)
Total Game and Parks Commission/ Department of Interior		17,966	149,709	35,183	140,733	(26,193)
Department of Environmental Control/Environmental Protection Agency:						
Air Pollution	M-007056 (81 & 83)	(48,970)	59,881	43,298	144,211	(7,938)
Noise Control	CS-806981023/CS-806989020	11,016	10,429	32,453	51,982	20,116
Total Dept. of Environmental Control/EPA		(37,954)	70,310	75,751	196,193	12,178
Department of Health/Health and Human Services:						
Hypertension Grant 82/83	0983B1NEPRVS	1,964	18,400		19,669	3,233
Hypertension Grant 81/82	0982B1NEPRVS		2,128		1,290	(838)
Risk Reduction	0983B1NEPRVS		2,000		1,542	(458)
Total Dept. of Health /HHS		1,964	22,528		22,501	1,937
Nebraska Arts Council/National Endowment for Arts:						
Film and Irwin Sculpture	27 P81-55	(1,281)	(1,075)		187	(19)
State Civil Defense/FEMA:						
Reimbursement for Operations and Recurring Costs	S-15-82/S-8-83	12,398	42,884	50,122	100,243	19,635
		<u>\$ (29,950)</u>	<u>8,796,247</u>	<u>5,642,530</u>	<u>14,476,817</u>	<u>8,090</u>

STATISTICAL SECTION

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CITY OF LINCOLN, NE

GENERAL INFORMATION

Table 1

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION¹
LAST TWO FISCAL YEARS

Fiscal Year	General Government	Public Safety	Streets and Highways	Culture-Recreation	Economic Opportunity	Health and Welfare	Sanitation	Debt Service	Totals
1983	\$ 9,960,617	18,368,526	5,211,782	6,857,185	5,345,982	2,839,462	699,871	1,823,062	\$ 51,106,487
1982	8,331,599	16,547,254	5,046,850	6,247,068	5,441,512	2,383,232	497,522	1,305,398	45,800,435

¹Includes General, Special Revenue, and Debt Service Funds.

Since this is the second report presented on a GAAP basis, data prior to 1982 is not available.

Table 2

GENERAL REVENUES BY SOURCE²
LAST TWO FISCAL YEARS

Fiscal Year	Taxes	Inter-Governmental	Permits and Fees	Reimbursement for Services	Court Costs	Recreation Receipts	Interest	Other	Totals
1983	\$ 36,470,415	17,280,571	882,565	515,737	788,002	489,893	2,668,254	2,316,965	\$ 61,412,402
1982	33,742,091	16,408,468	672,914	773,486	563,990	419,847	3,100,901	1,768,034	57,449,731

²Includes General, Special Revenue, Debt Service, and Capital Project Funds.

Since this is the second report presented on a GAAP basis, data prior to 1982 is not available.

Table 3

PROPERTY TAX LEVIED AND COLLECTED - LAST 10 YEARS

The fiscal year of the City begins September 1 and ends August 31. Taxes are levied in September. First installments of Real Estate Taxes are due the following April 1, second installment due August 1; personal taxes are due December 1 and July 1. Delinquent taxes bear 14 percent interest. The figures below include interest and penalties. The full amount of the taxes levied for 1979 and prior has been collected. The figures below do not include motor vehicle in lieu of ad valorem taxes.

Year	Taxes Levied	Collected As Of August 31 After Levy		Accumulated Collections As Of August 31, 1983	
		Amount	Percent	Amount	Percent
1982	\$ 20,019,695	18,429,271	92.06	18,429,271	92.06
1981	18,851,556	17,479,454	92.72	18,274,260	96.94
1980	17,228,254	16,145,975	93.72	17,074,074	99.11
1979	14,465,162 ³	13,943,456	96.39	14,548,898	100.58
1978	13,070,258	12,455,113	95.29	13,077,652	100.06
1977	13,511,542	12,921,918	95.64	13,548,705	100.28
1976	13,409,982	12,489,580	93.14	13,480,228	100.52
1975	12,607,981	12,210,226	96.85	12,857,825	101.98
1974	10,170,964	9,754,856	95.91	10,213,101	100.41
1973	9,597,207	9,028,670	94.08	9,669,955	100.76

³Tax levy reduced \$199,775 during year by County Board of Equalization.

Table 4

**TAXABLE ASSESSED AND ESTIMATED
ACTUAL VALUATION
LAST TEN YEARS¹**

Year ²	Real Estate		All Other		Motor Vehicle		Totals		Ratio Of Total Assessed To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1983	\$ 2,934,191,285	2,934,191,285	388,380,465	388,380,465	273,406,700	273,406,700	3,595,978,450	3,595,978,450	100%
1982	2,584,857,645	2,584,857,645	371,824,615	371,824,615	255,350,485	255,350,485	3,212,032,745	3,212,032,745	100%
1981	2,548,392,720	2,548,392,720	334,108,160	334,108,160	222,107,655	222,107,655	3,104,608,535	3,104,608,535	100%
1980	883,163,211	2,523,323,460	113,842,179	325,263,369	71,910,030	205,457,229	1,068,915,420	3,054,044,058	35%
1979	865,159,960	2,471,885,600	100,909,875	288,313,929	69,331,920	198,091,200	1,035,401,755	2,958,290,729	35%
1978	424,211,430	1,212,032,657	99,017,460	282,907,029	61,124,045	174,640,129	584,352,935	1,669,579,815	35%
1977	399,995,760	1,142,845,029	116,500,485	332,858,529	56,402,370	161,149,629	572,898,615	1,636,853,187	35%
1976	380,041,480	1,085,832,800	108,660,480	310,458,514	40,729,520	116,370,057	529,431,480	1,512,661,371	35%
1975	366,540,920	1,047,259,771	92,933,620	265,524,629	41,393,355	118,266,729	500,867,895	1,431,051,129	35%
1974	350,672,075	1,001,920,214	83,984,565	239,698,757	38,987,505	111,392,871	473,644,145	1,353,011,842	35%

¹All property up to and inclusive of 1980 was assessed at 35% of actual value, in 1981, assessment was at 100% of actual.

²For fiscal year beginning September 1 of year indicated.

Table 5

**TOTAL PROPERTY TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
LAST TEN YEARS¹**

	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
City of Lincoln	23.400	27.440	27.440	26.160	24.980	15.180	17.280	.6540	.6771	.6367
School District No. 1	47.198	51.379	57.546	57.369	57.975	36.104	35.789	1.3186	1.3435	1.3234
Airport Authority	1.100	1.000	1.000	1.050	1.050	.651	.426	.0132	.0128	.0114
Lancaster County	10.685	11.995	13.210	14.181	14.285	8.593	9.230	.3387	.3385	.3134
Educational Service Unit #18	.300	.310	.300	.197	.350	.210	.217	.0072	.0076	.0073
Community Technical College		2.350	2.350	2.500	2.350	1.680	1.600	.0617	.0660	.0660
Lower Platte South Natural Resources District	.800	1.000	1.000	1.000	1.000	1.000	.620	.0227	.0233	.0227
Railroad Transportation Safety District	.670	.670	.644	.750	.750	.448	.454	.0165	.0171	.0165
Agricultural Society of Lancaster County							.322	.0011	.0046	.0014
TOTAL	<u>84.153</u>	<u>96.144</u>	<u>103.490</u>	<u>103.207</u>	<u>102.740</u>	<u>63.866</u>	<u>65.938</u>	<u>2.4337</u>	<u>2.4905</u>	<u>2.3988</u>

¹For years 1980 and prior years, the assessment rate was 35% of actual value and the levy expressed in mills (tax per \$1,000 of assessed value). Beginning in 1981, the assessment rate is 100% of market and the levy expressed as the tax per \$100 of estimated market value.

Table 6

**SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS**

Year Ended Aug. 31	Special Assessment Collections Including Interest
1983	\$ 3,402,508
1982	2,853,068
1981	3,075,172
1980	3,127,726
1979	3,539,695
1978	3,653,822
1977	3,929,376
1976	3,065,547
1975	1,890,190
1974	1,923,748

CITY SALES TAX INFORMATION

The City has a one percent (1%) sales and use tax which is administered and collected for the City by the State of Nebraska. The State receives three percent (3%) for their service. The City has had a sales tax since 1969.

<u>Year Ended August 31</u>	<u>Amount</u>
1983	\$ 11,111,390
1982	10,266,167
1981	9,992,849
1980	9,224,115
1979	8,604,921
1978	7,867,501
1977	6,963,317
1976	6,461,974
1975	5,766,524
1974	5,387,030

DEBT RATIOS

Table 8

**SCHEDULE OF GENERAL OBLIGATION DEBT IN RELATION TO PER CAPITA
TOTAL ASSESSED VALUATION, TRUE VALUE OF REAL ESTATE
AND TO PER CAPITA INCOME**

<u>Fiscal Year</u>	<u>General Obligation Bonded Debt</u>	<u>Sinking Funds</u>	<u>Net General Obligation Bonded Debt</u>	<u>Population¹</u>	<u>Net G. O. Bonded Debt Per Capita</u>	<u>Assessed Valuation Real And Personal</u>	<u>Ratio Of Net Debt To Assessed Valuation Real & Personal</u>	<u>Estimated Valuation Of Taxable Real Property</u>	<u>Ratio Of Net Debt To Estimated Valuation Of Taxable Real Property</u>
1983	\$ 38,700,000	5,349,362	33,350,638	175,000	190.58	3,595,978,450	.93%	2,934,191,285	1.14%
1982	37,216,000	5,576,237	31,639,763	175,000	180.80	3,212,032,745	.98	2,584,857,645	1.22
1981	35,632,000	3,873,157	31,758,843	174,000	182.53	3,104,608,535	1.02	2,548,392,720	1.25
1980	34,082,000	4,225,000	29,857,000	172,000	173.57	1,068,915,420	2.79	2,523,323,460	1.18
1979	24,405,000	3,043,186	21,361,814	170,000	125.66	1,035,401,755	2.06	2,471,885,600	.86
1978	26,420,000	2,559,878	23,860,122	168,800	141.35	584,352,935	4.08	1,212,032,655	1.96
1977	18,685,000	2,092,282	16,592,718	167,800	98.88	572,989,615	2.89	1,143,845,030	1.45
1976	19,055,000	1,295,329	17,759,671	166,400	106.72	529,431,480	3.35	1,085,832,800	1.63
1975	13,780,000	963,508	12,816,492	166,000	77.21	500,867,895	2.55	1,047,259,771	1.22
1974	14,172,000	1,045,858	13,126,142	165,900	79.12	473,644,145	2.77	1,001,920,214	1.31

¹Source: Lincoln-Lancaster Planning Department

For years 1980 and prior assessed valuation was 35% of actual, beginning in 1981 assessed valuation is 100% of actual.

Table 9

**COMPUTATION OF OVERLAPPING DEBT
AUGUST 31, 1983**

<u>Units</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to the City</u>	<u>Direct and Overlapping Debt</u>
City	\$ 33,350,638	100.0%	\$ 33,350,638
School District #1	None		
Airport Authority	3,255,000 ²	100.0%	3,255,000
Lancaster County	450,000	83.7%	376,650
Southeast Community College	38,000	35.9%	13,642

² Does not include Special Obligation Bonds of \$1,115,000 payable from lease rentals.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures ¹	Ratio of Debt Service To Total General Expenditures
1983	\$ 895,000	\$ 928,062	\$ 1,823,062	\$ 51,106,487	3.57%
1982	795,000	510,398	1,305,398	45,800,435	2.85

¹Includes: General, Special Revenue, and Debt Service Funds.

Since this is the second report presented on a GAAP basis, data prior to 1982 is not available.

Table 11

**REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**

	Gross Revenue	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<u>Sanitary Sewer System</u>							
1983	\$ 6,162,396	3,625,573	2,536,823	470,000	587,559	1,057,559	2.40
1982	6,129,442	3,514,623	2,614,819	365,000	601,553	966,553	2.71
1981	6,055,697	3,062,234	2,993,463	335,000	613,629	948,629	3.16
1980	4,632,383	2,451,917	2,180,466	320,000	321,220	641,220	3.40
1979	4,518,324	2,170,065	2,348,259	260,000	331,013	591,013	3.97
1978	4,098,914	2,024,408	2,074,506	250,000	340,401	590,401	3.51
1977	3,731,302	1,853,702	1,877,600	240,000	148,495	388,495	4.83
1976	2,809,824	1,776,729	1,033,095	230,000	157,138	387,138	2.67
1975	2,380,832	1,233,769	1,147,063	225,000	165,630	390,630	2.94
1974	2,283,254	971,136	1,312,118	170,000	171,758	341,758	3.84
<u>Water System</u>							
1983	8,068,564	4,346,427	3,722,137	689,000	678,601	1,367,601	2.72
1982	7,061,707	3,875,804	3,185,903	622,000	699,172	1,321,172	2.41
1981	7,772,601	3,761,102	4,011,499	600,000	718,966	1,318,966	3.04
1980	6,648,998	3,408,678	3,240,320	579,000	502,825	1,081,825	3.00
1979	5,701,920	3,030,525	2,671,395	413,000	517,531	930,531	2.87
1978	5,039,649	2,547,333	2,492,316	403,000	528,330	931,330	2.68
1977	5,501,246	2,388,177	3,113,069	393,000	373,791	766,791	4.06
1976	5,317,008	2,138,572	3,178,436	384,000	218,823	602,823	5.27
1975	4,487,583	1,846,411	2,641,172	374,000	228,537	602,537	4.38
1974	3,422,499	1,616,181	1,806,318	364,000	237,918	601,918	3.00
<u>Parking Facilities</u>							
1983	\$ 847,070 ²	203,306	643,764	85,000	128,250	213,250	3.02
1982	749,876 ²	174,635	575,241	80,000	132,944	212,944	2.70
1981	740,075 ²	184,156	555,919	80,000	137,444	217,444	2.56

²Includes parking meter revenues which were deposited to the General Fund but are pledged per bond ordinance.

Table 12

**DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

<u>Year</u>	<u>Population</u>	<u>Per Capita Income²</u>	<u>School Enrollment³</u>	<u>Unemployment Rate⁵</u>
1983	175,000 ¹	11,219	24,675	3.3
1982	175,000 ¹	10,450	25,017	5.9
1981	174,000 ¹	10,328	25,489	4.0
1980	171,932 ²	9,829	25,758	3.3
1979	170,000 ¹	9,032	26,215	2.7
1978	168,800 ¹	8,170	26,993	3.1
1977	167,800 ¹	7,455	27,600	3.2
1976	166,400 ¹	6,918	28,198	3.9
1975	166,000 ¹	6,230	28,651	4.7
1974	165,900 ¹	5,672	29,182	3.3

Sources:

¹ Lincoln/Lancaster Planning Department.

² 1980 Census

³ University of Nebraska Bureau of Business Research

⁴ Lincoln Public Schools

⁵ State of Nebraska, Department of Labor

Median age from 1980 census was 27.2. Education level in years of formal schooling from 1980 census was 12.9 years.

Table 13

**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS**

<u>Fiscal Year</u>	<u>Commercial² Construction</u>		<u>Residential² Construction</u>		<u>Bank³ Deposits In Thousands</u>	<u>Property Value^{1,4}</u>		<u>Totals</u>
	<u>Number of Permits</u>	<u>Value</u>	<u>Number of Permits</u>	<u>Value</u>		<u>Commercial</u>	<u>Residential</u>	
1983	706	62,675,694	1,534	37,876,203	1,098	653,704,075	2,280,487,210	2,934,191,285
1982	625	45,746,743	1,202	13,653,142	1,025.1	629,089,057	1,955,768,588	2,584,857,645
1981	650	31,927,896	1,898	37,941,593	927.5	620,214,416	1,928,178,304	2,548,392,720
1980	552	37,932,834	2,088	38,862,945	999.6			2,523,323,460
1979	638	49,802,736	2,241	38,992,754	882.4			2,471,885,600
1978	576	36,069,112	2,592	34,062,515	846.0			1,212,032,657
1977	580	24,134,696	2,548	36,926,946	764.1			1,142,845,029
1976	552	30,343,202	2,573	30,234,582	700.8			1,085,832,800
1975	602	46,237,606	1,734	17,640,904	644.2			1,047,259,771
1974	374	33,369,215	2,190	17,391,863	588.2			1,001,920,214

¹The breakdown of property value between Commercial and Residential is not available for years 1980 and prior.

Sources:

² City of Lincoln Codes Administration

³ Lincoln Chamber of Commerce

⁴ Lancaster County Assessor

Table 14

TEN LARGEST TAXPAYERS

Listed below are the ten largest taxpayers in the City of Lincoln as reported by the County Assessor. These taxpayers each pay less than 5 percent of the total taxes levied.

<u>Taxpayers</u>	<u>Type of Business</u>	<u>1983 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Lincoln Telephone & Telegraph	Telephone	\$ 97,981,274	2.72%
Bankers Life Nebraska	Insurance	28,946,977	.80
Burlington Northern, Inc.	Railroad	19,121,277	.53
Minnegasco	Gas Utility	17,586,441	.49
Goodyear Tire & Rubber Co.	Manufacturing	14,673,874	.41
Norden Laboratories	Veterinarian Supplier	13,795,645	.38
First National Lincoln	Banking	11,227,360	.31
I. B. M. Corporation	Business Machines	10,669,954	.30
National Bank of Commerce	Banking	10,062,963	.28
Archer-Daniels-Midland Co.	Processor -- Soybeans	6,831,501	.19
		<u>\$ 230,897,266</u>	<u>6.41</u>

Table 15

MISCELLANEOUS STATISTICS

August 31, 1983

Date of Incorporation: 1869
 Form of Government: Mayor - Council, Home Rule
 Charter
 Area: 59.98 Square Miles
 Miles of Streets: 770
 Number of Street Lights: 14,972

Recreation and Culture

Park System: 66 Parks & Playgrounds/5,695 Acres
 Libraries: 7
 Recreation Centers: 5
 Swimming Pools (Public): 9
 Golf Courses (Public): 4

Fire Protection

Number of Stations: 11
 Number of Firefighters: 242

Police Protection

Number of Stations: 1
 Number of Police Officers: 245

Water Department

Number of Consumers: 55,477
 Average Daily Consumption: 31,294,800 gal.
 Miles of Water Mains: 843.12 miles

Sanitary Sewer

Miles: 664.51

Education

Public Schools:
 Senior High Schools: 4
 Junior High Schools: 9
 Elementary Schools: 33
 Number of Students: 24,675

Parochial Schools:

Number of Schools: 18
 Number of Students: 3,600

SINGLE AUDIT REPORTS

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CITY OF LINCOLN, NEBRASKA

ACCOUNTANTS' REPORT ON COMPLIANCE

The Honorable Members of the City Council
City of Lincoln, Nebraska:

We have examined the combined financial statements of the City of Lincoln, Nebraska, as of and for the year ended August 31, 1983, and have issued our report thereon dated January 6, 1984. Our report was based partially on the reports of other auditors who examined the financial statements of Lincoln Water System and Lincoln Sanitary Sewer System which are included in the proprietary fund types. Our examination, except as noted in the following paragraph, was made in accordance with generally accepted auditing standards, the provisions of "Standards for Audit of Governmental Organizations, Programs, Activities and Functions," promulgated by the Comptroller General, which pertain to financial and compliance audits; the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments (Compliance Supplement)"; and, except as described in the following paragraphs, provisions of Office of Management and Budget (OMB) Circular A-102, "Uniform Administrative Requirements for Grants-In-Aid to State and Local Governments," Attachment P, "Audit Requirements" and the Guidelines for Financial and Compliance Audits of Federally Assisted Programs (Guidelines) and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our engagement by the City of Lincoln, Nebraska was of such nature that our examination of the financial statements of Lincoln General Hospital, which are included in the proprietary fund types, was made in accordance with generally accepted auditing standards and did not encompass the provisions of the other publications referred to in the preceding paragraph. In addition, the financial statements of Lincoln Water System and Lincoln Sanitary Sewer System were examined by other auditors and we performed no additional procedures beyond those required by generally accepted auditing standards. No auditing procedures were performed on the financial statements of Lincoln Electric System, which are included in the proprietary fund types, as of and for the year ended August 31, 1983.

The reporting objectives for compliance audits contained in the Guidelines suggest an examination of all transactions for compliance purposes, as opposed to the selective testing required by Attachment P; therefore, we have followed the reporting objectives of Attachment P. In addition, the Guidelines do not provide sufficient guidance for determining the representative number of charges to be examined in performing the procedures to ascertain compliance. Accordingly, we utilized other materials as supplements in those areas.

Attachment P requires that the examination include a determination of whether the Federal financial reports (including financial status reports, cash reports and claims for advances and reimbursements) prepared by the City of Lincoln, Nebraska contain accurate and reliable financial data. We have been informed that OMB interprets the phrase "accurate and reliable financial data" to mean that the Federal financial reports present the underlying financial data of the grants within limits that are reasonable and practicable to attain under the circumstances.

In our opinion, except for the matters that might have come to our attention had our examination encompassed the funds referred to in the third preceding paragraph and the provisions of the Guidelines referred to in the second preceding paragraph, for the tested operations and records, the City of Lincoln, Nebraska complied with the material terms and conditions of its Federal grants, contracts and agreements and the tested Federal financial reports present the underlying financial data of the grants within the limits described in the preceding paragraph. Further, based upon our examination and the procedures referred to above and except for the matters that might have come to our attention had our examination encompassed the provisions of the Guidelines referred to in the second preceding paragraph, nothing came to our attention to indicate that the City of Lincoln, Nebraska had not complied with the compliance matters referred to above, and the Federal financial reports do not present the underlying financial data of the grants within the limits described in the preceding paragraph.

This report is intended solely for the use of the City of Lincoln, Nebraska and the cognizant and other Federal audit agencies and should not be used for any other purpose.

Peat, Marwick, Mitchell & Co.

Lincoln, Nebraska
January 6, 1984

CITY OF LINCOLN, NEBRASKA

ACCOUNTANTS' REPORT ON INTERNAL ACCOUNTING CONTROL

The Honorable Members of the City Council
City of Lincoln, Nebraska:

We have examined the combined financial statements of the City of Lincoln, Nebraska for the year ended August 31, 1983, and have issued our report thereon dated January 6, 1984. Our report was based partially on the reports of other auditors who examined the financial statements of Lincoln Water System and Lincoln Sanitary Sewer System which are included in the proprietary fund types. As part of our examination, we made a study and evaluation of the City's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. For the purpose of this report, we have classified the significant internal accounting controls in the following categories: investments, real estate and personal property taxes, special assessments, cash receipts, cash disbursements and payroll expenditures. Our study included all of the control categories listed above. The purpose of our study and evaluation was to determine the nature, timing and extent of the auditing procedures necessary for expressing an opinion on the City's combined financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole.

The management of the City of Lincoln, Nebraska is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the City of Lincoln, Nebraska, taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

This report is intended solely for the use of the City of Lincoln, Nebraska and the cognizant and other Federal audit agencies and should not be used for any other purpose.

Post, Marwick, Mitchell & Co.

Lincoln, Nebraska
January 6, 1984

APPENDIX I

**LINCOLN ELECTRIC SYSTEM
FINANCIAL STATEMENTS -
December 31, 1982 and 1981
(with Accountants' Report thereon.)**

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CITY OF LINCOLN, NEBRASKA
APPENDIX I



Peat, Marwick, Mitchell & Co.

Certified Public Accountants

1600 First National Bank Building
Lincoln, Nebraska 68508

The Honorable Mayor,
Members of the City Council
and the Lincoln Electric System
Administrative Board,
City of Lincoln:

We have examined the balance sheets of Lincoln Electric System as of December 31, 1982 and 1981 and the related statements of revenues and expenses and changes in financial position for the years then ended. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the financial position of Lincoln Electric System at December 31, 1982 and 1981 and the results of its operations and the changes in its financial position for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

Peat, Marwick, Mitchell & Co.

February 22, 1983

LINCOLN ELECTRIC SYSTEM

Balance Sheets

December 31, 1982 and 1981

<u>Assets</u>	<u>1982</u>	<u>1981</u>
	(Dollars in thousands)	
Utility plant (notes 5 and 7)	\$ 355,164	335,838
Less accumulated depreciation	36,650	30,554
Net utility plant	<u>318,514</u>	<u>305,284</u>
Special deposits (note 6)	<u>22,856</u>	<u>22,787</u>
Current assets:		
Funds (note 6):		
Operating	12,169	8,969
Restricted	9,833	24,995
Total funds	<u>22,002</u>	<u>33,964</u>
Receivables	6,312	6,158
Unbilled revenues	2,990	3,127
Materials, supplies and fuel inventories	2,144	2,925
Prepaid expenses	271	221
Total current assets	<u>33,719</u>	<u>46,395</u>
Other assets:		
Deferred charges	7,414	9,268
Advance payments for nuclear fuel	9,146	9,687
Total other assets	<u>16,560</u>	<u>18,955</u>
	<u>\$ 391,649</u>	<u>393,421</u>
<u>Liabilities and City's Equity</u>		
Capitalization:		
Long-term debt (note 2)	325,010	330,710
Less current maturities	4,060	5,700
Net long-term debt	<u>320,950</u>	<u>325,010</u>
City's equity:		
Balance at beginning of period	43,959	43,393
Net revenues for the period	5,199	566
Balance at end of period	<u>49,158</u>	<u>43,959</u>
Total capitalization	<u>370,108</u>	<u>368,969</u>
Current liabilities:		
Current maturities of long-term debt	4,060	5,700
Accounts payable	4,140	5,909
Accrued interest	7,431	7,493
Accrual for payments in lieu of taxes (note 4)	3,162	2,968
Other	820	775
Total current liabilities	<u>19,613</u>	<u>22,845</u>
Deferred credits and other	1,928	1,607
Commitments and contingencies (notes 5 and 7)		
	<u>\$ 391,649</u>	<u>393,421</u>

See accompanying notes to financial statements.

LINCOLN ELECTRIC SYSTEM

Statements of Revenues and Expenses

Years ended December 31, 1982 and 1981

	<u>1982</u>	<u>1981</u>
	(Dollars in thousands)	
Operating revenues (notes 3 and 7):		
Electric	\$ 82,763	63,692
Other	<u>565</u>	<u>458</u>
Total operating revenues	<u>83,328</u>	<u>64,150</u>
Operating expenses:		
Purchased power (note 7)	31,879	32,865
Production	12,843	7,087
Other operation	8,397	6,011
Other maintenance	2,073	1,614
Depreciation	8,050	6,339
In lieu of taxes (note 4)	<u>3,013</u>	<u>2,830</u>
Total operating expenses	<u>66,255</u>	<u>56,746</u>
Net operating revenues	<u>17,073</u>	<u>7,404</u>
Interest charges and revenues:		
Interest expense	23,299	23,297
Amortization of debt expense	334	339
Interest and other revenues	(5,937)	(8,665)
Allowance for funds used during construction (note 5)	(5,032)	(7,425)
Allowance for funds used for advance payments on nuclear fuel (note 2)	<u>(790)</u>	<u>(708)</u>
Net interest charges and revenues	<u>11,874</u>	<u>6,838</u>
Net revenues	<u>\$ 5,199</u>	<u>566</u>

See accompanying notes to financial statements.

LINCOLN ELECTRIC SYSTEM

Statements of Changes in Financial Position

Years ended December 31, 1982 and 1981

	<u>1982</u>	<u>1981</u>
	(Dollars in thousands)	
Sources of working capital:		
Net revenues	\$ 5,199	566
Items which do not use (provide) working capital:		
Depreciation and amortization	10,463	8,105
Allowance for funds used during construction and for advance payments for nuclear fuel	(5,822)	(8,133)
Write-off of alternate power supply study costs	1,145	-
Gain on sale of an equity interest in the Laramie River Station (note 7)	(300)	-
Working capital provided by operations	<u>10,685</u>	<u>538</u>
Long-term borrowing	-	2,965
Proceeds from sale of an equity interest in the Laramie River Station	3,185	-
Increase in deferred credits and other	321	1,029
Decrease in deferred charges	346	-
Decrease in working capital	<u>9,444</u>	<u>31,759</u>
	<u>\$ 23,981</u>	<u>36,291</u>
Uses of working capital:		
Additions to utility plant, less allowance for funds used during construction	19,597	28,249
Reduction of long-term debt	4,060	5,700
Increase in deferred charges	-	306
Advance payments for nuclear fuel, less allowance for funds used for advance payments	255	1,890
Increase in special deposits	<u>69</u>	<u>146</u>
	<u>\$ 23,981</u>	<u>36,291</u>
Changes in components of working capital:		
Increase (decrease) in current assets:		
Funds	(11,962)	(31,331)
Receivables	154	(891)
Unbilled revenues	(137)	228
Materials, supplies and fuel inventories	(781)	(193)
Prepaid expenses	50	8
	<u>(12,676)</u>	<u>(32,179)</u>
Increase (decrease) in current liabilities:		
Current maturities of long-term debt	(1,640)	3,320
Accounts payable	(1,769)	(4,811)
Accrued interest	(62)	653
Accrual for payments in lieu of taxes	194	303
Other	45	115
	<u>(3,232)</u>	<u>(420)</u>
Decrease in working capital	<u>\$ 9,444</u>	<u>31,759</u>

See accompanying notes to financial statements.

LINCOLN ELECTRIC SYSTEM

Notes to Financial Statements

December 31, 1982 and 1981

(1) Organization and Accounting Policies

Lincoln Electric System (LES) is owned by the City of Lincoln, Nebraska. LES is operated under the direction of the Lincoln Electric Administrative Board which is appointed by the Mayor and City Council. The City Council, as required by the City Charter, reserves authority to set the rates and charges, to adopt the annual budget and to incur debt.

LES follows the uniform system of accounts as prescribed by the Federal Energy Regulatory Commission.

Utility plant is stated at cost including an allowance for funds used during construction of projects costing in excess of \$2,000,000. The allowance for funds used during construction (AFUDC) consists of interest costs on proceeds of long-term borrowings less net earnings on proceeds temporarily invested. The provision for depreciation is computed at an over-all straight-line rate of approximately 3.0%. Costs of labor, materials, supervision and other expenses incurred in making repairs and minor replacements and in maintaining the plant in efficient operating condition are charged to expense. Plant accounts are charged with the costs of betterments and replacements of plant, except minor replacements, and the accumulated provision for depreciation is charged with retirements, together with removal costs less salvage.

Billings for electric revenues are rendered on a cycle basis monthly. Unbilled revenues, representing estimated consumer usage for the period between the last billing date and the end of the period, are accrued in the period of consumption.

Materials, supplies and fuel inventories are stated at cost which does not exceed market. Cost is generally determined on a weighted average basis.

Advance payments for nuclear fuel are amortized to purchased power on an "as burned" rate. The interest on Fuel Credit Obligation Notes which provide for these payments is also deferred and amortized on an "as burned" rate to purchased power.

(Continued)

LINCOLN ELECTRIC SYSTEM
Notes to Financial Statements

LES is engaged in various studies involving load management and future power needs and sources, as well as distribution facility requirements. Costs related to these studies are deferred pending their completion as they are expected to result in the construction and/or acquisition of additional utility plant resulting in the capitalization of costs previously deferred.

Debt expense is amortized on the bonds outstanding method.

Retirement plan costs are funded as accrued. There is no past service liability.

(2) Long-Term Debt

Long-term debt at December 31, 1982 and 1981 consists of the following:

	<u>1982</u>	<u>1981</u>
	(Dollars in thousands)	
Revenue bonds:		
Serial:		
Power supply facilities, 4.45% - 9.00%, due September 1, 1983 to 2000	\$ 52,970	53,270
Distribution facilities, 4.55% - 7.50%, due September 1, 1983 to 1999	23,525	24,450
Term:		
Power supply facilities, 5.90% - 9.50%, due September 1, 2004 to 2016	194,125	194,125
Distribution facilities, 6.0% - 7.875%, due September 1, 2011 to 2013	45,330	45,330
	<u>315,950</u>	<u>317,175</u>
Fuel Credit Obligation Notes, interest equal to the lesser of 8.00% or 62.5% of prime interest rate (rate charged was 7.19% at December 31, 1982) due 1983 to 1991	9,060	10,535
Revenue Bond Anticipation Notes, paid in 1982	<u>-</u>	<u>3,000</u>
	<u>\$ 325,010</u>	<u>330,710</u>

The combined aggregate principal requirements aggregate \$4,060,000; \$4,770,000; \$4,815,000, \$4,490,000 and \$4,295,000, respectively, in each of the five years subsequent to December 31, 1982.

(Continued)

LINCOLN ELECTRIC SYSTEM

Notes to Financial Statements

In October, 1981, the City of Lincoln issued an additional \$2,965,000 of Fuel Credit Obligation Notes. The Fuel Credit Obligation Notes, issued under a line of credit of \$13,000,000, provide for LES's share of advance payments on fuel for Nebraska Public Power District's (NPPD) nuclear plant (see note 7).

(3) Rates

The City Council approved retail rate increases during both 1982 and 1981. The increases were effective June 1, 1982 and January 1, 1981 and approximated 7.95% and 16.4%, respectively.

(4) Payments in Lieu of Taxes

The City Charter provides that LES will make payments in lieu of taxes, aggregating 5% of its gross operating revenues derived from within the city limits of incorporated cities and towns served. LES is exempt from Federal and state income taxes and local property taxes as it is owned by a municipality.

(5) Plant Construction

The 1983 construction and acquisition program is estimated at approximately \$10,899,000. Plant under construction at December 31, 1982 and 1981 was approximately \$26,222,000 and \$86,072,000, respectively, including approximately \$4,486,000 and \$58,150,000 applicable to the Laramie River Station.

The costs applicable to the Laramie River Station include AFUDC to date of approximately \$25,646,000 and \$21,251,000 at December 31, 1982 and 1981, respectively. AFUDC will continue to be charged to utility plant through March 1 in the first full fiscal year in which LES is scheduled to receive its power allocation from each unit. Charges relating to Unit 1 and 2 were discontinued March 1, 1981 and 1982, respectively. AFUDC will continue to be charged to Unit 3 until March 1, 1983. This policy is in harmony with LES's rate-making policy whereby the rates are being established to recover these interest costs from future revenues. The funding of interest costs included in the AFUDC is being provided for through long-term borrowings.

(Continued)

LINCOLN ELECTRIC SYSTEM

Notes to Financial Statements

(6) Funds

	<u>1982</u>	<u>1981</u>
	(Dollars in thousands)	
Classified as special deposits, bond reserve funds	\$ <u>22,856</u>	<u>22,787</u>
Classified as current assets:		
Operating:		
Revenue fund:		
Operation and maintenance	7,011	6,849
General reserve	<u>5,158</u>	<u>2,120</u>
	<u>12,169</u>	<u>8,969</u>
Restricted:		
Bond principal and interest funds	6,183	4,222
Construction funds	<u>3,650</u>	<u>20,773</u>
	<u>9,833</u>	<u>24,995</u>
	<u>22,002</u>	<u>33,964</u>
	\$ <u>44,858</u>	<u>56,751</u>
Funds are comprised of:		
Cash	2,372	483
United States government securities and other temporary investments, at cost, which approximates market	<u>42,486</u>	<u>56,268</u>
	\$ <u>44,858</u>	<u>56,751</u>

Funds in the bond reserve funds are to be applied solely for the purpose of paying the principal and interest on bonds when due.

Cash of LES, combined with other departments of the City, is invested by the City Treasurer in government securities and interest income is allocated annually to the departments involved.

(7) Commitments

Power Sales Contract:

LES has a Power Sales Contract with NPPD which provides for the purchase of 12-1/2% of the output of NPPD's nominally rated 800 megawatt nuclear plant. The contract provides that the City will pay a proportionate share of the nuclear fuel costs (based on energy actually delivered) plus 12-1/2% of all other costs of the facility.

(Continued)

LINCOLN ELECTRIC SYSTEM

Notes to Financial Statements

The contract continues through September 22, 2003 and may be extended if NPPD intends to continue operating the facility after that date. Upon expiration of the contract, if the facility is no longer operated, LES is also liable for 12-1/2% of the costs of decommissioning the plant. Preliminary studies indicate the cost of decommissioning the facility would approximate \$50 - 80 million. Studies are in process to further refine these costs and the various funding alternatives.

Internal financial statements of the nuclear facility reflect \$400,165,000 in revenue bonds outstanding at December 31, 1982. Fixed cost payments of LES include the debt service payments necessary to retire 12-1/2% of the principal and pay 12-1/2% of the interest on bonds issued by NPPD for the facility.

Total payments to NPPD under this contract, other than those pertaining to advance payments on nuclear fuel, are reflected as "Purchased Power" in the Statements of Revenues and Expenses.

Participation Agreements:

Effective January 1, 1981, LES acquired participating interests in the output of two existing NPPD power plants. LES acquired a 30% (approximately 65 MW) and 8% (approximately 100 MW) entitlement to the outputs of the Sheldon Station Power Plant and Gerald Gentleman Station Power Plant, respectively. The participation agreements continue until the facilities are removed from commercial operation or the final maturity occurs on the related debt incurred by NPPD to finance the facilities, whichever occurs last.

Fixed cost payments under the Power Sales Contract and Participation Agreements are on a take or pay basis whether or not such plants are operating or operable. Total fixed costs incurred in 1982 and 1981 were \$16,102,820 and \$15,628,564, respectively. The expected fixed cost requirements aggregate \$17,227,000; \$18,240,000; \$18,949,000; \$19,083,000 and \$19,800,000, respectively, in each of the five years subsequent to December 31, 1982.

Department of Energy Allocation:

In addition, LES has an allocation of Department of Energy (DOE) power under contract at standard DOE wholesale rates through the Western Area Power Administration.

(Continued)

LINCOLN ELECTRIC SYSTEM

Notes to Financial Statements

Laramie River Station:

LES is a 13.13% owner of the Laramie River Station, a three-unit, 1,710 MW coal-fired power supply station in Eastern Wyoming and a related transmission system. The three units were commercialized in July, 1980, July, 1981 and November, 1982, respectively.

Effective April 29, 1982, LES sold 1-1/2% (approximately 3 MW) of its equity interest resulting in a gain of approximately \$300,000. In addition, LES sold participating interests (approximately 44 MW) in the output of the Laramie River Station during 1982. The agreements continue until the generating station is removed from service or the final maturity occurs on the related debt incurred by LES to finance the project, whichever occurs last. The participants to these agreements retain the option to purchase their respective interests during the first five years of the agreement. During 1982, another participant notified LES that they intended to exercise their purchase option at an estimated cost of \$10,004,000. The equity sale of approximately 10 MW is expected to be consummated in March, 1983.

Monthly fixed cost payments to LES of \$478,418 are on a take or pay basis whether or not such plants are operating or operable. Fixed cost payments received in 1982 approximated \$2,360,000.

The operating agent for the project sold participating interests (approximately 225 MW) in 1982 to the Public Service Company of Colorado. LES's share of such power sales approximated 12.6% of LES's total revenues for the year ended December 31, 1982. The sales agreement expires April 30, 1983.

(8) Retirement Plan

LES has a contributory retirement plan covering all employees who have been employed for a continuous period of two years. The plan is a straight money purchase plan. The total retirement expense, net of employee forfeitures, was \$590,583 and \$538,952 for the years ended December 31, 1982 and December 31, 1981, respectively. LES's contribution is equal to 200% of the employees' contributions which range from 2-5% of gross wages. Vesting of LES contributions occurs over a ten year period. Employee forfeitures are used to reduce employer contributions. Vested benefits are fully funded. Effective January 1, 1983, the plan was amended whereby employees' contributions are exempt from income and social security taxes. Taxes will accrue when retirement benefits are received by the employee. The amendment is expected to increase employee contributions with the resultant impact of increasing LES's total retirement expense in future years.

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