Debt Service Funds are established to account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

Tax Allocation Projects Debt Service Fund - To accumulate resources for payment of principal and interest on the various outstanding tax allocation bonds. Resources are derived from additional taxes generated by the specific properties upon completion of the Redevelopment Projects.

Bond Interest & Redemption Fund - To accumulate resources derived from an annual tax levy for payment of principal and interest on several general obligation bond issues and capital leases outstanding as follows:

2005 Storm Sewer Construction Bonds
2007 Certificates of Participation – Street Lights
2007 Stormwater Drainage and Flood Management System Bonds
2008 Certificates of Participation – Street Lights & AV Parks
2009 Certificates of Participation – Street Lights
2010 Certificates of Participation – Street Lights & Emergency Equipment
2010B Certificates of Participation – Municipal Services Center
2011 Refunding Certificates of Participation
2011 Stormwater Bonds
2011 General Obligation Refunding Bonds
2011B Certificates of Participation – Street Lights & Software
2012 General Obligation Refunding Bonds
2012 Certificates of Participation – Street Lights, Municipal Services Center, VOIP Project
2013 Stormwater Bonds
2014A Certificates of Participation – Street Lights, Corridor Improvements, Sidewalks
2015 Storm Sewer and Drainage System Refunding Bonds
2015 Certificates of Participation – Street Lights

Tax Supported Bonds Fund – includes bonded debt funds as follows:

Antelope Valley Debt Fund – To accumulate resources for payment of principal and interest on the Tax Supported Antelope Valley Project Bonds, Series 2002. The bonds are payable from amounts received from the State of Nebraska City of the Primary Class Development Fund, established pursuant to Chapter 19, article 1, Reissue Revised Statutes of Nebraska, which provides annual appropriations from an imposed cigarette tax, and from the sales tax receipts of the City pledged to the payment of the bonds as needed.

Highway Allocation Debt Fund - To accumulate resources for payment of principal and interest on the Highway Allocation Bonds, Series 2006, and the Highway Allocation Refunding Bonds, Series 2012. For the prompt payment of principal of and interest on the bonds, the City has pledged funds received and to be received by the City from the State Highway Allocation Fund as authorized under Section 66-4,101, Reissue Revised Statutes of Nebraska, as amended.

Turn Back Tax Debt Fund - To accumulate resources for payment of principal and interest on the Limited Tax General Obligation Arena Bonds, Series 2013. The bonds are payable from sales tax passed through from the State of Nebraska, pursuant to the Convention Center Facility Financing Assistance Act, Section 13-2603, of the Reissue Revised Statutes of Nebraska.

Special Assessment Fund – To accumulate resources for payment of principal and interest on special assessment bond issues. Income is derived from special assessment tax collections, interest on special assessment taxes and interest from investments.

CITY OF LINCOLN, NEBRASKA
SUBCOMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
AUGUST 31, 2015

	Tax Allocation Projects	Bond Interest & Redemption	Tax Supported Bonds	Special Assessment	Total
ASSETS					
Cash and Cash Equivalents	$ 69,511	65,727	52,730	1,235,791	1,423,759
Investments	3,686,273	3,500,362	3,853,477	-	11,040,112
Receivables (Net of Allowance for Uncollectibles):					
Taxes	885,671	567,316	-	-	1,452,987
Accrued Interest	6,457	4,075	29,165	-	39,697
Special Assessment	-	-	-	2,633,586	2,633,586
Due from Other Governments	-	1,466	166,667	187,215	355,348
Total Assets	4,647,912	4,138,946	4,102,039	4,056,592	16,945,489
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Due To Other Contractors	1,516,758	-	-	-	1,516,758
Deferred Inflows of Resources:					
Unavailable Revenues	-	107,932	166,667	2,105,783	2,380,382
Fund Balances:					
Restricted	2,109,260	4,031,014	3,935,372	1,950,809	12,026,455
Committed	1,021,894	-	-	-	1,021,894
Total Fund Balances	3,131,154	4,031,014	3,935,372	1,950,809	13,048,349
Total Liabilities, Deferred Inflow of Resources and Fund Balances	$ 4,647,912	4,138,946	4,102,039	4,056,592	16,945,489

CITY OF LINCOLN, NEBRASKA
SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2015

	Tax Allocation Projects	Bond Interest & Redemption	Tax Supported Bonds	Special Assessment	Total
Revenues:					
Real Property and Personal Property Tax	$ 5,219,091	6,286,733	-	-	11,505,824
Sundry and In Lieu Tax	-	3,775	1,478,485	-	1,482,260
Special Assessment	-	-	-	1,578,141	1,578,141
Special Assessment Interest	-	-	-	193,995	193,995
Intergovernmental	-	91,350	833,333	-	924,683
Investment Earnings	21,698	14,820	66,785	-	103,303
Miscellaneous	75,348	-	-	-	75,348
Total Revenues	5,316,137	6,396,678	2,378,603	1,772,136	15,863,554
Expenditures -- Debt Service:					
Principal Retirement	1,514,997	4,355,000	4,090,000	175,000	10,134,997
Interest	373,308	1,500,213	2,829,362	109,122	4,812,005
Fiscal Charges	1,074	12,333	2,274	800	16,481
Capital Lease Principal	-	2,994,564	-	-	2,994,564
Capital Lease Interest	-	530,632	-	-	530,632
Payments to Bond Refunding Agent	-	475,412	-	-	475,412
Bond Issuance Expense	5,000	97,971	-	-	102,971
Developer Purchased TIF Payments	2,685,877	-	-	-	2,685,877
Miscellaneous	30	3,500	-	3,458	6,988
Total Expenditures	4,580,286	9,969,625	6,921,636	288,380	21,759,927
Excess (Deficiency) of Revenues Over (Under) Expenditures	735,851	(3,572,947)	(4,543,033)	1,483,756	(5,896,373)
Other Financing Sources (Uses):					
Transfers In	255,946	3,559,709	5,489,209	-	9,304,864
Transfers Out	(2,665,162)	-	-	(900,749)	(3,565,911)
Issuance of Refunding Debt	-	5,720,000	-	-	5,720,000
Premium on Debt Issued	-	372,475	-	-	372,475
Transfer to Bond Refunding Agent	-	(5,990,206)	-	-	(5,990,206)
Total Other Financing Sources (Uses)	(2,409,216)	3,661,978	5,489,209	(900,749)	5,841,222
Net Change in Fund Balances	(1,673,365)	89,031	946,176	583,007	(55,151)
Fund Balances - Beginning	4,804,519	3,941,983	2,989,196	1,367,802	13,103,500
Fund Balances - Ending	$ 3,131,154	4,031,014	3,935,372	1,950,809	13,048,349