



## INFRASTRUCTURE FINANCING RESOLUTION

INTRODUCTION: Community infrastructure such as arterial roadway systems, water systems, wastewater systems, storm sewers, and parks & trails are essential components for economic growth and livability. Adequate and timely provision of new infrastructure and replacement & maintenance of existing infrastructure have been challenges for Lincoln as we have grown.

WHEREAS The Lincoln Chamber of Commerce Board of Directors identified the urgent need to explore various infrastructure financing options in early 1999, noting then that “*managed growth in Lincoln should balance the need for new infrastructure while maintaining Lincoln’s high quality of life; ... that funding priorities be established regarding infrastructure issues and short and long term solutions be introduced, debated, and implemented. ... The Board of Directors also suggests that the community needs to identify creative financing options to aggressively fund infrastructure improvements.*” ; and

WHEREAS the Lincoln Chamber of Commerce acknowledges and recognizes the mayor and other elected and community leaders for their efforts to develop infrastructure financing solutions that will facilitate the timely provision of needed infrastructure; and

WHEREAS the Chamber represents and promotes a broad spectrum of business interests and concerns that extend from new growth and business developments to the established businesses that utilize and fund ongoing system-wide infrastructure costs; and

WHEREAS the Chamber will continue to strive for constructive engagement with a view toward developing a balanced and comprehensive approach to changing the city’s infrastructure financing strategy in order to close the significant revenue gap for transportation, water, and wastewater systems that has been identified by the city; and

WHEREAS developers, through existing developer exaction policies that include protracted negotiations which both sides often criticize as being unpredictable and costly, already are contributing substantially to some of these “off-site” capital improvement costs, particularly for arterial streets, water, and wastewater facilities; and

WHEREAS the Chamber believes that proposed solutions must be sensitive to the potential impact of creating disincentives for development and growth, will require cooperation from all sectors, must be grounded in solid legal authority, will require greater cooperation at the state level, and must include a thorough review of current practices and management structures for infrastructure.

## INFRASTRUCTURE FINANCING RESOLUTION

NOW, THEREFORE, The Lincoln Chamber of Commerce:

- 1) Reaffirms its support for greater use of bonding for infrastructure needs and necessary rate increases in water and waste water;
- 2) Supports the development of a comprehensive Infrastructure Financing Business Plan to more fully identify infrastructure financing options;
- 3) Supports treating previously negotiated developer agreements as valid and final agreements; and
- 4) Supports a comprehensive solution that includes reasonable impact fees for collecting off-site costs for new development, provided that there is a commitment on the city's part to develop and adopt other financing components to close the infrastructure gap on a timely basis.

Adopted Unanimously - September 12, 2002